



AGENDA

REGULAR MEETING OF THE BOARD OF DIRECTORS WEDNESDAY, OCTOBER 6, 2021 – 3:30 PM 9300 FANITA PARKWAY, SANTEE, CA 92071

NOTICE TO THE PUBLIC

The meeting will be held at the appointed meeting place, the Board Room at the District's Customer Service Center, located at 9300 Fanita Parkway in Santee. Attendees not fully vaccinated must wear a mask at all times while in the building.

The meeting is also being held virtually via GoToWebinar pursuant to recent amendments to the Brown Act permitting virtual meetings and waiving certain teleconference requirements under certain circumstances. Some Board Members may attend the meeting virtually pursuant to such Brown Act amendments.

Register to watch the webinar via the link below:

<https://attendee.gotowebinar.com/register/867609650301682959>

Webinar ID: 133-684-091

After registering, you will receive a confirmation with a link to join the webinar.

To listen via teleconference dial:

+1 (415) 655-0060

Access Code: 313-053-649#

Enter # for audio pin

PUBLIC COMMENT INSTRUCTIONS

Members of the public may address the Board on any item on the agenda when the item is considered, or under "Opportunity for Public Comment" regarding items not on the posted agenda that are within the subject matter jurisdiction of the Board. If attending via GoToWebinar, attendees must click the hand raise icon within the meeting platform and will be called on to unmute themselves when it is their turn to speak. If attending in person, fill out a "request to speak" form located near the entrance of the board room and give to the Board Secretary. Public comments are limited to 3 minutes.

Public comments may also be submitted in writing through the [public comment e-form](#) at least a half hour prior to the start of the meeting or mailed to the attention of Amy Pederson, Padre Dam, PO Box 719003, Santee, CA 92072. These public comment procedures supersede the District's normal public comment policies and procedures to the contrary.

The complete agenda package is available for public review at www.PadreDam.org. No action may be taken on any item not appearing on the posted agenda, except as provided by Gov. Code Section 54954.2. Any written materials provided to the Board within 72 hours of the meeting regarding any item on this agenda will be available for public inspection on the District's website. For questions or request for information related to this agenda contact Amy Pederson, Board Secretary, at 619.258.4614 or apederson@padre.org.

Upon request, this agenda will be made available in appropriate alternative formats to persons with disabilities, as required by Section 202 of the American with Disabilities Act of 1990. Any person with a disability who requires a modification or accommodation in order to participate in a meeting should contact our ADA Coordinator: Larry Costello at 619.258.4678 or lcostello@padre.org.

AGENDA

- **CALL TO ORDER**

- **PLEDGE OF ALLEGIANCE**

- **OPPORTUNITY FOR PUBLIC COMMENT**

Opportunity for members of the public to address the Board regarding items not appearing on this agenda and are within the jurisdiction of the Board (Gov. Code 54954.3)

- **ITEMS TO BE ADDED, WITHDRAWN OR REORDERED ON THE AGENDA**

1. **APPROVAL OF MINUTES**

Recommendation:

Approve the minutes of the September 1, 2021 Regular Board meeting, September 14, 2021 Special Board Meeting and September 15, 2021 Regular Board Meeting.

- **CONSENT AGENDA**

Items are considered to be routine and will be acted upon by a single motion without discussion, unless a Board Member, staff, or the public request a specific item be removed from the consent agenda for discussion.

2. **GENERAL MANAGER'S EXPENSE CLAIM**

Recommendation:

Approve claim and authorize payment.

3. **RESOLUTION RECOGNIZING ADRIENNE BORDEN FOR 10 YEARS OF DISTRICT SERVICE**

Recommendation:

Adopt resolution recognizing Adrienne Borden, Senior Accountant, upon completion of 10 years of service with Padre Dam.

- **ACTION AGENDA**

Items on the Action Agenda call for discussion and action by the Board. All items are placed on the Agenda so that the Board may discuss and take action on the item if the Board is so inclined.

4. **ANNUAL REPORT ON THE FIVE YEAR BUSINESS PLAN FOR THE YEAR ENDED JUNE 30, 2021**

Recommendation:

Hear departmental reports for the year ended June 30, 2021; no action required.

- **REPORTS**

The following items are reports and are placed on the Agenda to provide information to the Board and the public. There is no action called for on these items. The Board may engage in discussion upon which a specific subject matter is identified but may not take any action other than to place the matter on a future agenda.

5. BOARD REPORTS

- A. County Water Authority (CWA) Board of Directors Meeting
- B. Metro Commission/Metro Wastewater JPA
- C. Santee Chamber of Commerce Board Meeting
- D. East County Advanced Water Purification (AWP) Joint Powers Authority Board of Directors Meeting
- E. Santee Chamber of Commerce Governmental Affairs Committee Meeting
- F. 457 Plan Ad Hoc Committee
- G. Pipeline – Basin Meeting
- H. San Diego East County Chamber of Commerce Government Affairs & Infrastructure Land Use Committee
- I. Other meetings/conferences/events attended by Directors per AB1234 (Council of Water Utilities, CSDA San Diego Chapter, etc.)

● **DIRECTORS COMMENTS**

Directors' comments are to be related to District business which may be of interest to the Board. They are placed on the agenda to enable individual Board Members to convey information to the Board and the Public. There is to be no discussion or action taken on comments made by Board Members.

6. DISTRICT COUNSEL'S REPORT

7. GENERAL MANAGER'S REPORT

8. INFORMATIONAL REPORTS

- A. Monthly Delinquency Report
- B. Park Committee/Special Board Meeting Minutes of September 22, 2021
- C. Finance and Treasurer's Report for the two months ended August 31, 2021

● **CLOSED SESSION**

At any time during the regular session, the Board may adjourn to closed session to consider litigation, or discuss with Legal Counsel matters within the attorney-client privilege, subject to the appropriate disclosures.

9. CLOSED SESSION

A. CONFERENCE WITH LEGAL COUNSEL - ANTICIPATED LITIGATION

Initiation of Litigation under Government Code Section 54956.9 (d)(4): 1 potential case

● **ADJOURNMENT**

CERTIFICATION OF POSTING

I certify that on September 30, 2021 I posted a copy of the foregoing agenda near the regular meeting place of the Board of Directors of Padre Dam Municipal Water District, said time being at least 72 hours prior to the meeting, in accordance with Gov. Code Section 54954.2(a).



Amy Pederson, Board Secretary

October 2021

October 2021							November 2021						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
3	4	5	6	7	8	9	7	8	9	10	11	12	13
10	11	12	13	14	15	16	14	15	16	17	18	19	20
17	18	19	20	21	22	23	21	22	23	24	25	26	27
24	25	26	27	28	29	30	28	29	30				
31													

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Sep 26	27	28	29	30	Oct 1	2
3	4	5 7:30am San Diego East County Chamber's Government Affairs Committee meetings	6 3:30pm Board Meeting	7 12:00pm Metro Commission/JPA	8	9
10	11	12	13	14 1:30pm CWA Special Board Meeting	15	16
17	18 8:30am Chamber Governmental Affairs Committee	19 8:00am COWU	20 7:30am East County Economic 3:30pm Board Meeting	21 7:30am Santee Chamber Board Mtg	22	23
24	25 1:30pm Security Committee	26	27 3:30pm Park Committee	28 9:00am CWA Board Mtg	29	30
31	Nov 1	2	3	4	5	6

November 2021

November 2021							December 2021						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
7	1	2	3	4	5	6	5	6	7	1	2	3	4
14	8	9	10	11	12	13	12	13	14	8	9	10	11
21	15	16	17	18	19	20	19	20	21	15	16	17	18
28	22	23	24	25	26	27	26	27	28	22	23	24	25
	29	30								29	30	31	

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Oct 31	Nov 1	2 7:30am San Diego East County Chamber's Government Affairs Committee meeting	3 3:30pm Board Meeting	4 12:00pm Metro Commission/JPA	5	6
7	8	9	10	11 Veterans' Day Office Closed 1:30pm CWA Special Board Meeting	12	13
14	15 8:30am Chamber Governmental Affairs Committee	16	17 7:30am East County Economic Development Council 3:30pm Board Meeting	18 7:30am Santee Chamber Board Mtg 9:00am CWA Board Mtg 2:00pm AWP JPA 6:00pm CSDA Quarterly	19	20
21	22 1:30pm Facilities Dev. & Ops Committee	23	24 3:30pm Park Committee	25 Office Closed Thanksgiving	26	27
28	29	30	Dec 1	2	3	4

December 2021

December 2021							January 2022						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
5	6	7	8	9	10	11	2	3	4	5	6	7	8
12	13	14	15	16	17	18	9	10	11	12	13	14	15
19	20	21	22	23	24	25	16	17	18	19	20	21	22
26	27	28	29	30	31		23	24	25	26	27	28	29
							30	31					

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Nov 28	29	30	Dec 1 3:30pm Board Meeting	2 12:00pm Metro Commission/JPA	3	4
5	6	7 7:30am San Diego East County Chamber's Government Affairs Committee meetings	8	9	10	11
12	13 1:30pm Finance & Admin Committee	14	15 7:30am East County Economic Development Council 3:30pm Board Meeting	16 7:30am Santee Chamber Board Mtg	17	18
19	20 8:30am Chamber Governmental Affairs Committee	21 8:00am COWU	22 3:30pm Park Committee	23	24 Office Closed 1/2 day	25 Christmas Day Office Closed
26	27	28	29	30	31 Office Closed 1/2 day	Jan 1, 22

January 2022

January 2022							February 2022						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
2	3	4	5	6	7	8	6	7	8	9	10	11	12
9	10	11	12	13	14	15	13	14	15	16	17	18	19
16	17	18	19	20	21	22	20	21	22	23	24	25	26
23	24	25	26	27	28	29	27	28					
30	31												

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Dec 26	27	28	29	30	31	Jan 1, 22 New Years Office Closed
2	3	4 7:30am San Diego East County Chamber's Government Affairs Committee meetings	5 3:30pm Board Meeting	6 12:00pm Metro Commission/JPA	7	8
9	10	11	12	13	14	15
16	17 8:30am Chamber Governmental Affairs Committee	18	19 7:30am East County Economic 3:30pm Board Meeting	20 7:30am Santee Chamber Board Mtg	21	22
23	24	25	26 3:30pm Park Committee	27 9:00am CWA Board Mtg	28	29
30	31	Feb 1	2	3	4	5

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF PADRE DAM
MUNICIPAL WATER DISTRICT HELD ON
WEDNESDAY, SEPTEMBER 1, 2021**

The regular meeting of the Board of Directors of Padre Dam Municipal Water District was held on Wednesday, September 1, 2021, at the appointed meeting place, the Board Room at the District's Customer Service Center, located at 9300 Fanita Parkway, Santee, California and by video conference as an option for remote participation pursuant to Brown Act waivers provided under the Governor's Executive Orders.

President Wilson called the meeting to order at 3:30 pm. A quorum was declared by roll call vote, and the following Directors were present: Caires, Peasley, Pommering, Till and Wilson.

Directors absent: none

Staff members present: Allen Carlisle, CEO/General Manager; Kyle Swanson, Assistant General Manager; Mark Niemiec, Director of Engineering; Karen Jassoy, CFO/Director of Finance; Lisa Sorce, Director of Human Resources & Administrative Services; Paul Clarke, Director of Operations & Water Quality; Laura Koval, Director of Park & Recreation; Amy Pederson, Board Secretary; Melissa McChesney, Communications Manager; Nicholaus Norvell, District Counsel; Casey Price, Administrative Assistant; Ryan Hughes, Recycled Water Operations Supervisor; Diane Johnson, Information Systems Technical Specialist; Tom Martin, Engineering Technician; Tony Mendoza, Engineering Supervisor-Development Services; Brett Schultz, Limited Term Engineering Technician; Emma Shea, Communications Coordinator; Nina Tarantino, Park Recreation Manager; Rob Northcote, Plant Manager

Visitors present: Karen Pearlman, San Diego Union Tribune; Reg Whatley

OPPORTUNITY FOR PUBLIC COMMENT

There were no public comments.

ITEMS TO BE ADDED, WITHDRAWN, OR REORDERED ON THE AGENDA

Director Till requested Informational Report Item 6B be pulled for discussion.

1. APPROVAL OF MINUTES

On motion of Director Pommering, seconded by Director Peasley, and unanimously carried by roll call vote, the minutes of the August 18, 2021 Regular Board Meeting were approved as submitted.

● **ACTION AGENDA**

Items on the Action Agenda call for discussion and action by the Board. All items are placed on the Agenda so that the Board may discuss and take action on the item if the Board is so inclined.

2. WATER SUPPLY UPDATE

Melissa McChesney, Communications Manager, gave a brief update on local San Diego water conditions and water supply diversification. She discussed the upper Colorado River Basin conditions stating that Lake Powell and Lake Mead are at record low levels and the first ever shortage was declared for 2022 but will not impact California's water supply.

Ms. McChesney shared a graph showing California's major reservoirs are just over 50 percent capacity and reported 50 of the 58 counties are under a drought emergency with Sonoma County, Regional Water Authority, and Marin Municipal Water being hit the hardest due to having limited outside water sources or adequate water storage. She discussed the steps the three counties are taking to limit drought impact which include Marion Municipal Water calling for a 40 percent reduction and possible desalination project for the future.

A brief question and answer period followed.

Informational report only; no action was taken.

- **REPORTS**

The following items are reports and are placed on the Agenda to provide information to the Board and the public. There is no action called for on these items. The Board may engage in discussion upon which a specific subject matter is identified but may not take any action other than to place the matter on a future agenda.

3. BOARD REPORTS

- A. County Water Authority (CWA) Board of Directors Meeting
Director Wilson offered to answer any questions to his written report.
- B. Metro Commission/Metro Wastewater JPA
Director Peasley stated there has not been a meeting since last Board Meeting update and next meeting has been cancelled.
- C. Santee Chamber of Commerce Board Meeting
Director Peasley offered to answer any questions to his written report and informed the Board that the ground breaking for the veteran's memorial on the corner of the overpass on Mast Blvd. was today and approximately 90 percent of the funds for the project have been raised.
- D. East County Advanced Water Purification (AWP) Joint Powers Authority Board of Directors Meeting
Director Pommering offered to answer any questions to his written report.

Director Cairnes updated the Board regarding discussions on easements for packages 1-3 and the re-execution of the WIFIA Loan agreement.

- E. Other meetings/conferences/events attended by Directors per AB1234
(Council of Water Utilities, CSDA San Diego Chapter, etc.)
Director Pommering reported he and the General Manager met with Viejas Tribal Council to update them on retirement of Allen Carlisle and introduce Kyle Swanson as the Assistant General Manager.

Director Till reported she attended the CSDA meeting and stated Padre Dam won an award for technology that will be presented at the CSDA Conference. She advised the Board that she met with Dan Denham, Deputy General Manager with California Water Authority, and will be moving forward on creating a pipeline with San Diego State University for careers in the water industry.

- **DIRECTORS COMMENTS**

Directors' comments are to be related to District business which may be of interest to the Board. They are placed on the agenda to enable individual Board Members to convey information to the Board and the Public. There is to be no discussion or action taken on comments made by Board Members.

Responding to an inquiry from Director Till, the General Manager reported District Counsel is in the process of finalizing a memo to answer her questions from a previous board meeting regarding Prop 218. .

4. DISTRICT COUNSEL'S REPORT

Nicholaus Norvell, District's Legal Counsel, advised the Board that the State Water Board is in the process of starting the Arrearage Program. He noted the program is currently in the survey step which has a September 10, 2021 deadline and is mandatory for all agencies to complete if they want to participate in the program. He also provided an update on how the program funding will work and how the funds will be delivered to participating agencies. He responded to Director Till's inquiry on Prop 218 and will follow up with Paula de Sousa, District's Legal Counsel for a response.

5. GENERAL MANAGER'S REPORT

No Report

6. INFORMATIONAL REPORTS

Following a discussion on Item B, the following reports were noted and filed:

A. Monthly Delinquency Report

B. Amendments to the District's Rules and Regulations, Section 10, Fees and Charges, to reflect internal rates increases and pass through adjustments to water rates authorized by Ordinance Nos. 2017-04 and 2017-05

Director Till pulled item 6B for discussion in which Melissa McChesney shared the various methods Padre Dam's Communications Department uses for customer outreach regarding rate increases.

C. Finance and Treasurer's Report for one month ending July 31, 2021

- **ADJOURNMENT**

President Wilson declared the meeting adjourned at 4:34 pm.

Board President

ATTEST:

Board Secretary

**MINUTES OF THE SPECIAL MEETING
OF THE BOARD OF DIRECTORS OF PADRE DAM
MUNICIPAL WATER DISTRICT HELD ON
TUESDAY, SEPTEMBER 14, 2021**

The special meeting of the Board of Directors of Padre Dam Municipal Water District was held on Tuesday, September 14, 2021, at the appointed meeting place, the Board Room at the District's Customer Service Center, located at 9300 Fanita Parkway, Santee, California and by video conference pursuant to Brown Act waivers provided under the Governor's Executive Orders.

President Wilson called the meeting to order at 3:30 pm. A quorum was established by roll call vote and the following Directors were present: Caires, Peasley, Pommering, Till and Wilson.

Directors absent: none

Staff members present: Allen Carlisle, CEO/General Manager; Kyle Swanson, Assistant General Manager; Lisa Sorce, Director of Human Resources and Administrative Services; Larry Costello, Safety & Risk Manager; Brian Croom, Information System Manager; and Amy Pederson, Board Secretary

Visitors present: None

OPPORTUNITY FOR PUBLIC COMMENT

There were no public comments.

ITEMS TO BE ADDED, WITHDRAWN, OR REORDERED ON THE AGENDA

There were no items to be added, withdrawn, or reordered at this time.

● **CLOSED SESSION**

At any time during the regular session, the Board may adjourn to closed session to consider litigation, or discuss with Legal Counsel matters within the attorney-client privilege, subject to the appropriate disclosures. Discussion of litigation is within the attorney-client privilege and may be held in closed session. (Govt Code 59956.9)

1. **CLOSED SESSION**

At 3:40 pm the Board recessed to convene in closed session to discuss the following:

A. THREAT TO PUBLIC SERVICES OR FACILITIES (GOV. CODE 54957 (A))

Consultation with Safety & Risk Manager Larry Costello

B. CONFERENCE WITH LABOR NEGOTIATOR (GOV. CODE SECTION 54957.6)

Agency Negotiators: Doug Wilson, Board President
Unrepresented Employee: General Manager

C. CONFERENCE WITH LABOR NEGOTIATOR (GOV. CODE SECTION 54957.6)

Agency negotiator: Allen Carlisle, CEO/General Manager and Ad Hoc Negotiations Committee
Employee organizations: Padre Dam Employees' Association; Mid-Managers & Confidential Association

D. CONFERENCE WITH LABOR NEGOTIATOR (GOV. CODE SECTION 54957.6)

Agency negotiator: Allen Carlisle, CEO/General Manager and Ad Hoc Negotiations Committee

Unrepresented Employees: Director of Engineering & Planning, Director of Finance, Director of Human Resources & Administrative Services, Director of Park & Recreation, Director of Operations & Water Quality; Director of AWP; Assistant General Manager

The meeting reconvened in open session at 4:30 pm and the Board Secretary reported no action was taken in closed session.

- **ADJOURNMENT**

The meeting adjourned at 4:30 pm.

Board President

ATTEST:

Board Secretary

**MINUTES OF THE REGULAR MEETING
OF THE BOARD OF DIRECTORS OF PADRE DAM
MUNICIPAL WATER DISTRICT HELD ON
WEDNESDAY, SEPTEMBER 15, 2021**

The regular meeting of the Board of Directors of Padre Dam Municipal Water District was held on Wednesday, September 15, 2021, at the appointed meeting place, the Board Room at the District's Customer Service Center, located at 9300 Fanita Parkway, Santee, California and by video conference as an option for remote participation pursuant to Brown Act waivers provided under the Governor's Executive Orders.

President Wilson called the meeting to order at 3:30 pm. A quorum was declared, and the following Directors were present in the board room: Caires, Peasley, Pommering, Till and Wilson.

Directors absent: none

Staff members present: Allen Carlisle, CEO/General Manager; Kyle Swanson, Assistant General Manager; Mark Niemiec, Director of Engineering; Karen Jassoy, CFO/Director of Finance; Lisa Sorce, Director of Human Resources & Administrative Services; Paul Clarke, Director of Operations & Water Quality; Laura Koval, Director of Park & Recreation; Amy Pederson, Board Secretary; Paula de Sousa, District Counsel; Melissa McChesney, Communications Manager; Wilson Lau, Engineer; Rob Northcote, Plant Manager; Shea Hodges, Cathodic Protection Program Coordinator; Brett Schultz, Engineering Technician; Emma Shea, Communications Coordinator; Melanie Schott, Accounting Specialist; Emma Shu, GIS Specialist; Rebecca Abbott, AWP Engineering Manager; Casey Price, Administrative Assistant; Ken Michael, GIS Specialist; Diane Johnson, Information Systems Technical Specialist; Jennifer Gordon, GIS Coordinator; Tom Martin, Engineering Technician; Jessica Reifschneider, Administrative Assistant

Visitors present: Kimberlyn Velasquez, San Diego County Water Authority; Dan Denham, San Diego County Water Authority

OPPORTUNITY FOR PUBLIC COMMENT

There were no public comments.

PRESENTATION

Bryan Hague, Park Operations Manager, presented Braeden Steveson, a local teen who has grown up fishing at Santee Lakes, with a replica of the record setting (15 lbs) largemouth bass he caught at Santee Lakes. The Board congratulated Mr. Steveson on his accomplishment.

ITEMS TO BE ADDED, WITHDRAWN, OR REORDERED ON THE AGENDA

The Board tabled Item 9, Annual Report on the Five Year Business Plan, to the next Regular Board meeting agenda to allow ample time for discussion.

1. APPROVAL OF MINUTES

Director Till requested the August 23, 2021 minutes be amended to explain the reason for her absence at the last meeting was due to her teaching obligations.

On motion of Director Pommering, seconded by Director Peasley, and unanimously carried, the minutes of the August 23, 2021 Regular Board Meeting were approved with requested amendment.

- **CONSENT AGENDA**

Items are considered to be routine and will be acted upon by a single motion without discussion, unless a Board Member, staff, or the public request a specific item be removed from the consent agenda for discussion.

On motion of Director Peasley, seconded by Director Caires, and unanimously carried, items 2 and 3 were approved as submitted.

2. DEMAND PAYMENTS

The Board approved Demand Payments made from July 30, 2021 to August 27, 2021.

3. DIRECTORS COMPENSATION AND EXPENSE CLAIMS

The Board approved claims and authorized payments.

- **ACTION AGENDA**

Items on the Action Agenda call for discussion and action by the Board. All items are placed on the Agenda so that the Board may discuss and take action on the item if the Board is so inclined.

4. ACWA REGION 10 ELECTION FOR THE 2022-2023 TERM

President Wilson explained he served on the nominating committee for the ACWA Region 10 election and recommended the Board cast a vote for the recommended slate shown on the ballot.

Dana Friehauf, a nominee on the ACWA Region 10 ballot, gave a brief statement on her background in the water industry and her reasons for running for Vice Chair.

Director Till expressed her appreciation for Ms. Friehauf's focus on infrastructure funding and requested she also address rate affordability.

On motion of Director Wilson, seconded by Director Peasley, and unanimously carried, the Board voted for the Region 10 Nominating Committee's recommended slate as described on the ballot in the agenda package.

5. BRIEFING BY SAN DIEGO COUNTY WATER AUTHORITY

Dan Denham, Deputy General Manager for San Diego County Water Authority (CWA), provided background information on the Colorado River water shortage; the river apportionments for Arizona, Nevada, California and Mexico; and reviewed conditions of the Interim Water Shortage Guidelines and the 2019 Drought Contingency Plan detailing water reductions and contributions for each state based on water levels in Lake Mead. He reviewed themes for renegotiating the drought contingency plan and protecting the Water Authority's assets outlined in the Quantification Settlement Agreement. Additionally, he explained California is legally responsible for the restoration of the Salton Sea and reviewed the Salton Sea Management Plan, as well as available funding for the project. In closing, he reviewed the status of the Regional Conveyance System Study including technical refinements to Phase A and next steps stating staff plans to provide an update to CWA's Board of Directors in the summer of 2022, including potential shared benefits.

Discussion ensued regarding habitat restoration on the Colorado River, in which Mr. Denham reviewed the Lower Colorado River Multi-Species Conservation Program, stating the program is a collaboration of all stakeholders and is very successful.

Informational report only; no action required.

6. AMENDMENTS TO THE DISTRICT'S RULES AND REGULATIONS SECTION 10 - CAPACITY FEE AND ANNEXATION FEE ADJUSTMENTS

Tom Martin, Engineering Technician, explained staff review the Construction Cost Index (CCI) quarterly to evaluate the need for capacity and annexation fee increases. He reviewed the District's policy regarding capacity and annexation fee adjustments and stated per the policy staff is requesting the Board approve a fee increase of 8.01 percent to ensure the change in development fees are in line with construction costs. He advised the Board staff has reached out to the Building Industry Association and developers with current construction projects in the District regarding the potential rate increase.

Director Peasley clarified this fee increase effects the development community not ratepayers and stated if the District does not implement the fee increase it will impact ratepayers.

On motion of Director Peasley, seconded by Director Caires, and unanimously carried by roll call vote, the Board adopted Ordinance 2021-04, approving amendments to the District's Rules and Regulations Section 10 related to Capacity Fee and Annexation Fee adjustments to be effective October 1, 2021.

7. AMENDMENTS TO THE DISTRICT'S STANDARD PRACTICES & POLICIES, SECTION 11, 12, 13, 16 AND 20

Lisa Sorce, Director of Human Resources and Administrative Services, explained staff completed its annual review of Standard Practices & Policies, stating as a result minor changes are proposed to sections 12, 13, 16 and 20. She reviewed proposed changes to section 11, including additional language to section 11.7.4 regarding alternate work schedules and a new section providing guidelines for teleworking. Responding to Board Member questions, Ms. Sorce explained staff were involved in the production of the new teleworking policy and confirmed the General Manager has ultimate authority to approve or deny telework requests.

In closing, Ms. Sorce explained the District is looking to install telematics on all District vehicles as part of the District's fleet management solution and reviewed proposed updates to section 11.15, formalizing defensive driving protocols and adding language to account for telematics. Responding to Board questions, Ms. Sorce stated she will confirm with the District's insurance provider if telematics will lower the District's insurance rate.

On motion of Director Caires, seconded by Director Peasley, and unanimously carried by roll call vote, the Board adopted Ordinance 2021-05 amending Standard Practices & Policies Section 11, 12, 13, 16, and 20 as proposed, effective immediately.

8. ASSEMBLY/SENATE BILL 155 AND ITS IMPACT ON CURRENT LAW REGARDING SHUT-OFF FOR NON-PAYMENT

Director Wilson introduced this item and explained the Board recently took action to comply with the State's legislation to re-implement water shutoffs effect October 1, however since then the legislature has introduced Assembly/Senate Bill 155 (AB/SB 155), extending the Governor's shut-off moratorium to December 31, 2021; therefore he recommends the Board take action showing support of this legislation by directing staff, pending the Governor signing the legislation, to comply with the new law.

Karen Jassoy, CFO/Director of Finance, reviewed the Water & Wastewater Arrearage Payment Program stating staff completed the required survey and is waiting to be notified on the maximum amount the District can apply for. Additionally, she provided background information and aspects of AB/SB 155 stating staff has been tracking the bill and are ready to comply with any revisions to existing law.

Director Pommering made a motion to direct staff to comply with all aspects of Senate Bill 155 and related laws, pending the Governor signing the legislation. Director Peasley seconded and the motion passed unanimously.

9. ANNUAL REPORT ON THE FIVE YEAR BUSINESS PLAN FOR THE YEAR ENDED JUNE 30, 2021

This item was tabled to the October 6 Board meeting.

10. LEGISLATIVE UPDATE

Melissa McChesney, Communications Manager, reviewed key topics for the legislative session that ended September 10 including water rate challenges, water rate assistance, water system shutoffs, and drought relief/climate resources and stated the Governor has one month to sign the bills. She reviewed key items within the bills impacting the District including SB 323 regarding statute of limitations on Water Rate litigation; AB 148 regarding COVID-19 arrearages; SB 155 regarding prohibition of water shutoffs, funds for healthy forest and fire prevention, mitigating extreme heat and support for multi-benefit and nature-based solutions to climate change; and SB 170 related to funding for drought relief and climate change resources. Ms. McChesney answered Board questions regarding available funding through SB 170 for the East County Advance Water Purification Project, stating staff is continuing to track this bill and working with legislatures to obtain funding for the Project. Additionally, she stated Governor Newsom is expected to make an announcement later this month on California water allocations. In closing, Ms. McChesney reviewed AB 339 and AB 361 related to open meetings and virtual meetings during a proclaimed state of emergency and AB 818 requiring labeling disposable wipes as “do not flush.”

Informational report only; no action was taken.

● **REPORTS**

The following items are reports and are placed on the Agenda to provide information to the Board and the public. There is no action called for on these items. The Board may engage in discussion upon which a specific subject matter is identified but may not take any action other than to place the matter on a future agenda.

11. BOARD REPORTS

- A. County Water Authority (CWA) Board of Directors Meeting
Director Wilson stated he has no report.
- B. Metro Commission/Metro Wastewater JPA
Director Peasley submitted a report explaining the meeting was cancelled and the next meeting will be October 7, 2021.
- C. San Diego East County Chamber of Commerce Government Affairs & Infrastructure Land Use Committee
Director Pommering offered to answer any questions to his written report.

D. East County Economic Development Council
Director Pommering offered to answer any questions to his written report.

E. Other meetings/conferences/events attended by Directors per AB1234
(Council of Water Utilities, CSDA San Diego Chapter, etc.)
None

- **DIRECTORS COMMENTS**

Directors' comments are to be related to District business which may be of interest to the Board. They are placed on the agenda to enable individual Board Members to convey information to the Board and the Public. There is to be no discussion or action taken on comments made by Board Members.

Director Till highlighted portions of a memorandum to the Board from the District's General Counsel, Best Best & Krieger, titled Late Fees and Termination of Water Service and inquired if Proposition 218 requires or permit the use of tax liens for non-payment of water service fees. Additionally, she shared a link to the Water and Wastewater Arrearage Payment Program on the California Water Boards website and requested staff's future updates on delinquencies also include an update on the arrearage program.

12. DISTRICT COUNSEL'S REPORT

Paula de Sousa, District Counsel, stated the Amended and Restated Wastewater Disposal Agreement was executed and distributed to all participating agencies.

13. GENERAL MANAGER'S REPORT

Allen Carlisle, General Manager, stated negotiations are ready to begin for "parking lot" items within the Amended and Restated Wastewater Disposal Agreement and reviewed important aspects staff will address during negotiations.

14. INFORMATIONAL REPORTS

The following report was noted and filed.

A. Park Committee/Special Board Meeting Minutes of August 25, 2021

- **ADJOURNMENT**

President Wilson declared the meeting adjourned at 5:27.

Board President

ATTEST:

Board Secretary

TRAVEL AND MEETING EXPENSE REPORT

NAME: Allen Carlisle

EMPLOYEE #: 144434

C/Center 99

PURPOSE: Miscellaneous Expense Claims

DEPT.: GM

Dates: July/Aug

		Dates:	Date	Jul-21	Date	Aug-21	TOTALS
<i>(Receipts attached)</i>		PAID BY DISTRICT WARRANT OR DISTRICT CREDIT CARD					
1	Meeting with Anaergia Reps and Director of AWP		7/2/21	49.65			49.65
2	Refreshments for Board Meetings		7/7/21	30.57			30.57
3	Issues meeting with Director Cairns		7/8/21	44.80			44.80
4	Issues meeting with Director Pommering		7/9/21	39.29			39.29
5	Strat Plan Meeting with HR, AWP and Engineering Directors		7/12/21	63.96			63.96
6	Issues meeting with Director Pommering		7/19/21	36.54			36.54
7	Issues meeting with Director Wilson		7/20/21	30.98			30.98
8	Meeting with "Surf City Voice" rep re: water supply agenda items		7/24/21	3.05			3.05
9	Issues meeting with Director Peasley				8/3/21	37.94	37.94
10	Metro JPA Meeting				8/5/21	14.49	14.49
11	Issues meeting with Director Pommering				8/6/21	37.23	37.23
12	EOC Meeting with the Director of AWP and Director of Ops				8/11/21	56.25	56.25
13	Issues meeting with Director Pommering				8/16/21	37.92	37.92
14	Meeting with Lakeside WD General Manager				8/20/21	25.09	25.09
15	Issues meeting with Director Wilson				8/20/21	25.85	25.85
16	Meeting with PDEA President				8/27/21	44.31	44.31
SUBTOTAL				298.84		279.08	577.92
Mileage Expense:							0.00
TOTAL DISTRICT EXPENSE							577.92
		PAID BY CLAIMANT (Cash/Personal CC/Check)					
	Car wash - District vehicle				9/24/2021	13.00	13.00
	Issues meeting with Director Pommering				9/28/2021	32.31	32.31
SUBTOTAL				0.00		45.31	45.31
TOTAL DISTRICT TRIP/MEETING EXPENSE							623.23
PAID BY DISTRICT							577.92
AMOUNT DUE TO CLAIMANT - 99. 57200 / 57800 144434 EE							45.31
AMOUNT DUE TO DISTRICT (Please attach personal check)							0.00



Claimant

DATE 9/27/2021



BOARD AGENDA REPORT

Meeting Date: 09-15-2021
Dept. Head: Karen Jassoy
Submitted by: Karen Jassoy
Department: Finance
Approved by: Allen Carlisle, CEO/GM

SUBJECT: RESOLUTION RECOGNIZING ADRIENNE BORDEN FOR 10 YEARS OF DISTRICT SERVICE

RECOMMENDATION(S):

Adopt resolution recognizing Adrienne Borden, Senior Accountant, upon completion of 10 years of service with Padre Dam.

ALTERNATIVE(S):

N/A

ATTACHMENT(S):

- 1. Draft Resolution

FUNDING:

Requested amount: N/A
 Budgeted amount: N/A
 Are funds available? Yes No
 Project cost to date: N/A

PRIOR BOARD/COMMITTEE CONSIDERATION:

STRATEGIC PLAN IMPLEMENTATION:

This agenda item is consistent with the District’s Strategic Plan and meets one or more of the following Strategic Goals: Provide safe, reliable water, recycled water and sewer services; Ensure fiscal health and competitively sustainable rates; Enhance customer communications and education; Increase water, wastewater and energy independence; Maintain workforce excellence; Expand park and recreation opportunities.

Reviewed by:	Action Required:	Policy Updates:	Action Taken:
Dept Head <input checked="" type="checkbox"/>	Motion <input checked="" type="checkbox"/>	Rules & Regulations <input type="checkbox"/>	As Recommended _____
Finance <input type="checkbox"/>	Resolution <input checked="" type="checkbox"/>	Standard Practices & Policies <input type="checkbox"/>	Reso/Ord. No. _____
Legal Counsel <input type="checkbox"/>	Ordinance <input type="checkbox"/>		Other _____
Standard Form <input type="checkbox"/>	None <input type="checkbox"/>		

EXECUTIVE SUMMARY:

Adrienne Borden celebrates her tenth year with Padre Dam Municipal Water District on October 24, 2021. She began her career with Padre Dam on October 24, 2011 as an Accountant in the Finance Department and earned a promotion to Senior Accountant in July 2017 where she continues to serve the District in this capacity.

RECOMMENDATION(S):

Adopt resolution recognizing Adrienne Borden, Senior Accountant, upon completion of 10 years of service with Padre Dam.



RESOLUTION 2021-__

**RESOLUTION OF THE BOARD OF DIRECTORS OF
PADRE DAM MUNICIPAL WATER DISTRICT
RECOGNIZING ADRIENNE BORDEN UPON
COMPLETION OF TEN YEARS OF DISTRICT SERVICE**

WHEREAS, Adrienne Borden began her career with Padre Dam on October 24, 2011 as an Accountant in the Finance Department and, after mastering additional responsibilities, earned a promotion to Senior Accountant in July 2017 where she continues to serve the District in this capacity; and

WHEREAS, Ms. Borden has contributed to the success of Padre Dam by exhibiting the Core Values of the District - Trust, Integrity, Competence, Accountability, and Service - in performing her daily job responsibilities; and

WHEREAS, Ms. Borden was recognized by coworkers with the honor of the 2019 Lateral of the Year award for her contributions and service on the 457 Committee; and

WHEREAS, Ms. Borden has been instrumental in serving on the Benchmarking Lateral, Cost of Service Study Lateral, and 457 Committee; and

WHEREAS, Ms. Borden's technical skills, attention to detail, and responsiveness to others keeps the District operating efficiently. Because of her helpful and friendly nature, she has been nominated on various occasions for employee recognition awards. She has participated in Padre Dam University and other training to further her financial and business skills. One of her main responsibilities is producing the District's budget, which has earned awards from the California Society of Municipal Finance Officers (CMSFO).

NOW, THEREFORE, BE IT HEREBY RESOLVED, DETERMINED AND ORDERED by the Board of Directors of the Padre Dam Municipal Water District as follows:

1. The Board hereby recognizes Adrienne Borden upon completion of 10 years of dedicated and competent service to the District and its customers.
2. The Board further declares and extends sincere appreciation and gratitude for a job well done.

PASSED AND ADOPTED at the Regular Meeting of the Board of Directors of Padre Dam Municipal Water District held on October 6, 2021, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

ATTEST:

Board Secretary

Board President



BOARD AGENDA REPORT

Meeting Date: 10-06-2021
Dept. Head: Karen Jassoy
Submitted by: Karen Jassoy
Department: Finance
Approved by: Allen Carlisle, CEO/GM

SUBJECT: ANNUAL REPORT ON THE FIVE YEAR BUSINESS PLAN FOR THE YEAR ENDED JUNE 30, 2021

RECOMMENDATION(S):

Hear departmental reports for the year ended June 30, 2021; no action required.

ALTERNATIVE(S):

ATTACHMENT(S):

- 1. Performance Indicators as of June 30, 2021

FUNDING:

Requested amount:

Budgeted amount:

Are funds available? Yes No

Project cost to date:

PRIOR BOARD/COMMITTEE CONSIDERATION:

STRATEGIC PLAN IMPLEMENTATION:

This agenda item is consistent with the District’s Strategic Plan and meets one or more of the following Strategic Goals: Provide safe, reliable water, recycled water and sewer services; Ensure fiscal health and competitively sustainable rates; Enhance customer communications and education; Increase water, wastewater and energy independence; Maintain workforce excellence; Expand park and recreation opportunities.

Reviewed by:

Dept Head
Finance
Legal Counsel
Standard Form

Action Required:

Motion
Resolution
Ordinance
None

Policy Updates:

Rules & Regulations
Standard Practices & Policies

Action Taken:

As Recommended _____
Reso/Ord. No. _____
Other _____

EXECUTIVE SUMMARY:

The Board approved the District's third Five Year Business Plan and Budget (Plan) on June 21, 2017. The Plan requires staff to provide quarterly performance indicators, semi-annual financial updates and annual written reports and presentations for all departments. This agenda covers the activities for year four of the Plan (July 1, 2020 - June 30, 2021).

DESCRIPTION:

The Five Year Business Plan, which covers FY '18-'22, is a key planning instrument and road map to "Ensuring a Strong Future" for Padre Dam. The Plan identifies the work to be performed and the related rates to produce necessary revenues to achieve the Plan's goals. The Plan holds staff accountable with established goals and performance measurements, the progress for which is shown by Qualitative and Quantitative Performance Indicators. Attachment 1 shows these indicators and the status of each.

FINANCIAL UPDATE

The Board approved the District's third Five Year Budget when it approved the Five Year Business Plan on June 21, 2017. The Budget was developed to provide funding for important goals and projects while minimizing rate increases. Rate increases for the Five Year Plan, developed during a Comprehensive Cost of Service Study (COSS) by Carollo Engineers, were approved on June 21 as well.

For the year ending June 30, 2021, combined Operating Revenues were favorable to budget by \$4.9M, which was offset slightly by Direct Costs which were \$58K unfavorable to budget; all operations contributed to these variances. Combined Operating Expenses were \$8.0M favorable to budget, driven mostly by lower than budgeted Professional Services. Employee Benefits were also favorable to budget due to a combination of lower than budgeted insurance costs, PERS and OPEB expenses. Higher than budgeted Billing Credits, due mostly to increased capitalized labor for CIP projects, also had a favorable impact on operating expenses. Non-operating activity was \$1.4M unfavorable to budget resulting from lower than budgeted interest income, due to interest rates remaining low, and a realized investment loss of \$671K, due to the sale of fixed income securities to purchase new higher yield ones.

On April 21, 2021, the Board unanimously approved Ordinance 2021-02, amending Section 19.1.3, Designated Cash Funds, of the District's Standard Practices & Policies to add a new Designated Capital Improvement Program (CIP) Fund for each operation. The Board also approved the initial funding of the new designated CIP Funds through a transfer of excess funds in the District's existing reserve fund balances that exceeds the Board's maximum targets to defray the cost of future, expensive CIP projects. The year-end designated fund balances presented here reflect this transfer. Although there is no established target for the new CIP Fund, staff considers the minimum to be the FY '22 budgeted CIP (\$34M) since that amount is in reserves but projected to be spent in FY '22. Staff added estimates for a couple of larger CIP projects that would be addressed in the next Plan; these include a portion of the cost of Blossom Valley Potable Water Reservoir, a portion of County of San Diego Trunk Sewer Improvements and Recycled Water Pump Station Improvement and Pipeline Condition Assessment. Setting aside funds now offsets future revenue requirements and can help mitigate rate increases.

The following highlights some notable items for each operation:

- Potable Water Operation: Water sales volume for FY '21 exceeded budget by 864 AF or 9.6% resulting in water sales revenue being \$2.1M or 7.5% favorable to budget. Potable water sales were also 740AF higher than FY '20. System's Charge revenue, which is based on estimated active meters, was slightly under budget (\$155K or 1.3%). Energy billings related to pumping were \$51K favorable to budget because of more water sales but this was offset by energy purchases being unfavorable to budget by \$123K. IAC revenue and expense were slightly different (\$6K). Operating expenses were \$5.2M favorable to budget as discussed above, while depreciation and net non-operating expenses were unfavorable to budget by \$247K and \$230K respectively. Change in net position was \$7.7M, or favorable to budget by \$6.9M due to the higher than budgeted water sales and lower than budgeted expenses. After adjusting for cash and non-cash fund balance transactions the Potable Water Fund Balance increased by \$13.9M; designated funds were rebalanced in order to establish the new Major CIP Reserve.
- Recycled Water Operation: Recycled water sales revenue of \$2.7M was \$699K favorable to budget due to higher than budgeted recycled water sales (1,003 v 665AF); this also resulted in CWA credits exceeding budget by \$37K. Recycled water sales also exceeded FY '20 by 299AF. Systems charges were favorable to budget by \$26K. Operating expenses were \$847K favorable to budget for the reasons explained above. After non-operating expenses and depreciation, change in net position for this operation was \$1.5M compared a budgeted \$7K because of higher than budgeted water sales and lower than budgeted operating expenses; this helped contribute to an increase in the Recycled Water fund balance of \$2.5M. The Recycled Water Operation's designated funds were rebalanced in order to establish the new Major CIP Reserve.
- Sewer Operation: Sewer revenues were favorable to budget by \$410K. Direct costs, which include payments to the City of San Diego's Metro system, were over budget by \$94K. Operating expenses were \$1.6M favorable to budget for the reasons explained above while depreciation and interest income were both unfavorable to budget by \$200K and \$296K respectively. After adjusting for cash and non-cash fund balance transactions and inter-fund transfers, the Sewer Operation Fund Balance increased by \$3.6M. The Sewer Operation's designated funds were rebalanced in order to establish the new Major CIP Reserve.
- Park Operation: Park fee revenues were conservatively budgeted due to uncertainties surrounding the COVID-19 pandemic. Actual revenues were strong, exceeding budget by \$1.3M. Direct costs were also under budget (\$43K or 21%). Operating expenses were \$984K favorable to budget and were rolled over to future years. Overall change in net position was \$1.4M compared to a budgeted net loss of \$1M, which is a \$2.4M favorable variance. FY '21 change in net position was almost double FY '20 (1.4M vs \$756K). The Park Fund Balance decreased by \$1.3M because of anticipated CIP expenditures.

The tables below summarize revenues and expenses verses budget and fund balances verses targets for each operation. This data is unaudited. Any year end audit adjustments will be incorporated into the final, audited financial statements but it is not anticipated the final results will vary dramatically.

COMBINED OPERATIONS			
	OPERATIONS		
	ACTUAL	BUDGET	DIFF
Total Operating Revenues	\$ 80.7	\$ 75.8	\$ 4.9
Total Direct Costs	(26.0)	(25.9)	(0.1)
Operating Expenses	(32.8)	(41.3)	8.5
Depreciation	(9.1)	(8.7)	(0.4)
Non-Op Rev/(Exp)	(1.0)	0.4	(1.4)
Change in Net Position	<u>\$ 11.7</u>	<u>\$ 0.3</u>	<u>\$ 11.4</u>
FUND BALANCES			
	ACTUAL		
Beginning Fund Balances	\$ 92.9		
Change in Net Position	12.3		
Other Sources/Uses of Cash	6.5		
Ending Fund Balances	<u>\$ 111.7</u>		
	ACTUAL	BOARD MIN	BOARD MAX
Rate Stabilization Funds	\$ 33.8	\$ 17.5	\$ 32.9
Capital Replacement Funds	\$ 30.2	\$ 17.7	\$ 28.7
Major CIP Fund	\$ 47.6	\$ 30.0	\$ 56.8
Total Designated Funds	<u>\$ 111.7</u>	<u>\$ 65.2</u>	<u>\$ 118.4</u>

POTABLE WATER			
	OPERATIONS		
	ACTUAL	BUDGET	DIFF
Total Operating Revenues	\$ 49.7	\$ 47.5	\$ 2.2
Total Direct Costs	(18.9)	(18.9)	(0.0)
Operating Expenses	(16.4)	(21.6)	5.2
Depreciation	(5.8)	(5.6)	(0.2)
Non-Op Rev/(Exp)	(0.9)	(0.6)	(0.2)
Change in Net Position	<u>\$ 7.7</u>	<u>\$ 0.8</u>	<u>\$ 6.9</u>
FUND BALANCES			
	ACTUAL		
Beginning Fund Balances	\$ 45.6		
Change in Net Position	7.7		
Other Sources/Uses of Cash	6.2		
Ending Fund Balances	<u>\$ 59.5</u>		
	ACTUAL	BOARD MIN	BOARD MAX
Rate Stabilization Funds	\$ 20.3	\$ 10.4	\$ 19.1
Capital Replacement Funds	\$ 15.4	\$ 8.6	\$ 14.9
Major CIP Fund	\$ 23.8	\$ 16.7	\$ 34.70
Total Designated Funds	<u>\$ 59.5</u>	<u>\$ 35.7</u>	<u>\$ 68.8</u>

RECYCLED WATER			
	OPERATIONS		
	ACTUAL	BUDGET	DIFF
Total Operating Revenues	\$ 4.4	\$ 3.6	\$ 0.8
Total Direct Costs	-	-	-
Operating Expenses	(2.1)	(2.8)	0.7
Depreciation	(0.9)	(1.1)	0.2
Non-Op Rev/(Exp)	<u>0.1</u>	<u>0.2</u>	<u>(0.1)</u>
Change in Net Position	<u>\$ 1.5</u>	<u>\$ 0.0</u>	<u>\$ 1.5</u>
FUND BALANCES			
	<u>ACTUAL</u>		
Beginning Fund Balances	\$ 16.9		
Change in Net Position	1.5		
Other Sources/Uses of Cash	<u>1.0</u>		
Ending Fund Balances	<u>\$ 19.4</u>		
	<u>ACTUAL</u>	<u>BOARD MIN</u>	<u>BOARD MAX</u>
Rate Stabilization Funds	\$ 1.6	\$ 0.8	\$ 1.6
Capital Replacement Funds	\$ 5.1	\$ 4.4	\$ 5.1
Major CIP Fund	<u>\$ 12.7</u>	<u>\$ 3.2</u>	<u>\$ 5.0</u>
Total Designated Funds	<u>\$ 19.4</u>	<u>\$ 8.4</u>	<u>\$ 11.7</u>

SEWER			
	OPERATIONS		
	ACTUAL	BUDGET	DIFF
Total Operating Revenues	\$ 19.4	\$ 18.9	\$ 0.6
Total Direct Costs	(6.9)	(6.8)	(0.1)
Operating Expenses	(9.9)	(11.4)	1.6
Depreciation	(1.4)	(1.2)	(0.2)
Non-Op Rev/(Exp)	<u>0.4</u>	<u>0.6</u>	<u>(0.3)</u>
Change in Net Position	<u>\$ 1.6</u>	<u>\$ 0.1</u>	<u>\$ 1.5</u>
FUND BALANCES			
	<u>ACTUAL</u>		
Beginning Fund Balances	\$ 24.4		
Change in Net Position	1.6		
Other Sources/Uses of Cash	<u>2.0</u>		
Ending Fund Balances	<u>\$ 28.1</u>		
	<u>ACTUAL</u>	<u>BOARD MIN</u>	<u>BOARD MAX</u>
Rate Stabilization Funds	\$ 9.5	\$ 4.5	\$ 8.9
Capital Replacement Funds	\$ 7.4	\$ 3.7	\$ 7.4
Major CIP Fund	<u>\$ 11.1</u>	<u>\$ 10.1</u>	<u>\$ 17.1</u>
Total Designated Funds	<u>\$ 28.1</u>	<u>\$ 18.3</u>	<u>\$ 33.4</u>

PARK			
	OPERATIONS		
	ACTUAL	BUDGET	DIFF
Total Operating Revenues	\$ 7.1	\$ 5.8	\$ 1.3
Total Direct Costs	(0.2)	(0.2)	0.0
Operating Expenses	(4.5)	(5.5)	1.0
Depreciation	(1.0)	(0.9)	(0.1)
Non-Op Rev/(Exp)	(0.1)	(0.3)	0.2
Change in Net Position	<u>\$ 1.4</u>	<u>\$ (1.0)</u>	<u>\$ 2.4</u>
	FUND BALANCES		
	ACTUAL		
Beginning Fund Balances	\$ 6.0		
Change in Net Position	1.4		
Other Sources/Uses of Cash	<u>(2.7)</u>		
Ending Fund Balances	<u>\$ 4.7</u>		
	ACTUAL	BOARD MIN	BOARD MAX
Rate Stabilization Funds	\$ 2.4	\$ 1.8	\$ 3.3
Capital Replacement Funds	\$ 2.3	\$ 1.0	\$ 1.3
Total Designated Funds	<u>\$ 4.7</u>	<u>\$ 2.8</u>	<u>\$ 4.6</u>

FINANCE DEPARTMENT

Accounting

Accounting is responsible for developing and monitoring the District's budget. Staff prepares monthly reports for each cost center and department showing actual expenditures versus budget. Directors are responsible for ensuring their department stays within budget. There is flexibility within the budget to address unanticipated items as long as over the Plan's five years total budgeted expenses are not exceeded. Likewise, planned expenditures can be delayed to future periods depending on need without the risk of losing funding.

Accounting is also responsible for managing the purchasing process, weekly accounts payable check runs, developer billings, receivables, general ledger, financial statement preparation, bi-weekly staff payrolls, monthly board payrolls, compliance with PERS, State and IRS reporting requirements and myriad other financial tracking and reporting. Major accomplishments for the Accounting team this fiscal year include:

- Processed 66 payrolls in FY '21 (26 employees, 2 vacation/sick, 12 board, 28 retire/left employ/void);
- Worked with Safety/Risk manager to provide FFCRA (Families First Coronavirus Response Act) benefits to 49 employees for 1972.85 hours;
- Closed 28 projects, capitalizing a total of \$44M between current and on-going projects;
- Testing processes for Munis upgrade;

- Sent out over 30 miscellaneous billing invoices, plus monthly developer invoices/statements;
- Updated 10 year history;
- Developed Audit Schedules;
- Single Audit;
- Annual Audits in addition to financial audit (Agriculture, Recycled Water, Infrastructure Access Charge/Capacity, workers comp, etc.);
- Ongoing cross training of staff / providing new training for staff on new accounting tasks ;
- Staff participated in Deferred Comp Committee, the Basin, On Boarding Lateral, Community Service Lateral, Benefits Task Force, Shapeshifter Lateral, PDEA and Interview Panels;
- Completed RFP process and selected new District auditors (The Pun Group);
- Final (Year Five) Budget of this Five Year Plan completed on time.

Finance

Finance is heavily involved with the other AWP team members on furthering the Advanced Water Purification (AWP) Project. A significant amount of time in FY '21 was devoted to: negotiations with the Project partners (Administrator and Operator Agreement), project financing, budgeting, analyses, financial reporting and cost modeling.

The Proforma Model developed for the JPA by Clean Energy Capital is used to analyze the impact of revised cost estimates, updated financing assumptions and new avoided cost projections. Updated construction cost estimates based on 30% design, escalating materials pricing and revised O&M have increased Project costs. Offsets include significant savings from lower financing costs and increased projections for water sales revenue. Preliminary results show the economics of the Project remain favorable when compared to the alternative of continued participation in the Metro System and that greater long term ratepayer affordability continues to be a sound basis for proceeding.

Finance has closed two loans (WIFIA and ZMFU) from the JPA and continues to work on the application for financing from the State Water Resources Control Board SRF Loan Program.

Finance also tackled many other District projects. Some of the more notable ones were: developed and gained board approval for a new designated fund balance for major CIP; analyzed rate impacts of offsetting water purchase costs; tracking and reporting on customer delinquencies; annual audit work for both the District and the JPA; GASB Pension and OPEB valuations and accruals; ongoing work with Nexinite on development of reporting tools; and co-lead for the development of the next Five Year Business Plan.

Customer Service

Staff has done an amazing job this year adapting to the unprecedented challenges faced during the COVID-19 pandemic. For the first time ever, remote workstations were created enabling staff to work from home in a full capacity, which includes taking customer calls in the telephone queue. Staff demonstrated a positive attitude and cooperative spirit which allowed the department to continue delivering premium customer service. There were no tasks or processes that were not completed including billing.

Due to the pandemic, the State of California suspended discontinuance of service for non-payment resulting in an increase in customer delinquencies. A significant amount of staff time was necessary to manually track customer delinquencies. This data was necessary for decision making and reporting to the Board for direction. The running of processes was still necessary to maintain the integrity of the customer

information database. The system is programmed for certain timelines and must be kept current even though we were not performing discountenances for non-payment.

The V4 CIS database conversion was suspended during the last year due to the pandemic, department retirements, and employee leave. The conversion efforts have resumed with a potential go-live date in October 2021.

Registration continues to increase for the District's online customer water use portal Aquahawk, where a customer can monitor their water use and receive alerts for unexpected water use. There are currently 13,120 registered active customers taking advantage of this free service.

Customers enrolling in electronic billing continues to increase as well. We currently have over 16,100 customers enrolled in electronic bill presentment and payment, or EBPP, which is approximately a 6% increase since last year.

Field Service Technicians

The metering staff has done extraordinary work this year and have replaced the last of the old Datamatic radios. Only newer model Zenner USA radios are now installed and continue to perform well. Having reliable radios in service not only provides accurate and consistent reads to customer service staff for billing but also supports the Aquahawk water use portal where customers can check their usage online.

The District's Meter Maintenance Program is ahead of schedule. The annual goal is 3,000 meters. The Technicians installed 4,266 new meters this year further supporting the reliability and quality of our meter readings and data.

The AMI meter reading infrastructure continues to perform at a high rate of success. There is a current successful meter reading percentage of 99.90%.

HUMAN RESOURCES AND ADMINISTRATIVE SERVICES DEPARTMENT

Human Resources

Human Resources (HR) is committed to providing excellent service to employees, retirees, and prospective applicants in an effort to enhance the overall work experience. The past year has been one of the most difficult years employees have faced in a long time. The COVID-19 Pandemic changed not only the way employees worked but where they worked. The HR department was instrumental in managing the pandemic for the District. This included writing a COVID Prevention Plan, identifying work hazards, implementing health screenings, providing access to COVID-19 testing, identification of vaccination opportunities and daily management of employees and COVID symptoms. The degree to which the department had to pivot was astronomical as new protocols, policies and requirements came from the health department sometimes weekly. The COVID pandemic has also brought about a significant amount of stress for employees and their families so HR played an important role this year in ensuring that employees had access to mental health care services if needed.

At the heart of our culture is the Workforce partnership, the "Pipeline." The Pipeline was also a bit different this year as most everything culture related had employees engaging virtually. The HR department took this time to ensure updates were posted frequently on the Stream so that employees

could still feel connected to the District and what was happening in departments regardless of work location.

The HR Key Focus areas are Recruitment/Retention, Total Compensation, Learning & Development and Employee Injury & Illness Prevention. A couple of key items to note for this period are as follows:

- This year in recruitment, we completed 20 recruitments. Due to COVID-19, the process for recruiting was adjusted. All interviews were completed outside on our CSC patio to comply with the social distancing requirements. Employment testing had to be extended so we could accommodate the same amount of applicants while still social distancing. Applicants were appreciative of the protocols the District took to ensure their safety as well as our own. The outdoor interviews gave us the opportunity to meet and get to know every applicant before consideration for hire. Twenty-five percent of the applicants hired from the 20 recruitments were internal hires. The leadership development that the District is continuing to offer has been instrumental in getting internal applicants ready for these promotions.
- The District, through Padre Dam University, continued to support our internal Management Readiness Training program which was created to assist employees in obtaining the leadership skills necessary to ready them for promotion. In addition, this year the District offered very specific training to Managers, Supervisors and Leads through the Franklin Covey All Access Program. Our engagement rate for this training is 89%, which puts Padre Dam MWD at the top of Franklin Covey clients who offer this training.
- This year the HR Department spent quite a bit of time working on several policies and procedures to reflect current business practices and changes in law. Policy re-writes include CA Leave of Absence policy, lactation accommodation policy, Vehicle Safety & Fleet Management, Remote Access and a Teleworking Policy which will be brought before the Board on September 15, 2021.

Risk and Safety

The main goals of this area are to provide a safe and healthy workplace for our employees while at the same time reducing risk to employees and the District. Key focus areas this year were:

- Management of the COVID Pandemic on a day-to-day basis.
- Staff Implemented Year 4 of the District's Comprehensive Wellness Plan with most events being virtual. Engagement remained high even though many employees were not on-site.
- Staff completed the EPA required Risk & Resiliency Assessment and did a complete re-write of the District's Emergency Response Plan.
- Managed and completed due diligence on all District Insurance Plans. This included creating an RFP, and analyzing the market to ensure the District was getting the best plan possible for insurance. After this review, the District decided to stay with SDRMA for our insurance needs but the due diligence process was an important one.
- Our Safety & Risk Manager obtained a highly sought after certification and is now an Ergonomic Evaluation Specialist which will assist District employees in ensuring that work spaces are ergonomically correct which can greatly reduce workers compensation claims.

Communications

The Communications team objective is to inform and educate our customers and the community on the District's services, rates, customer programs and projects. This helps us build customer awareness and community trust. Key focus areas for the Plan include Demonstrating Value, Water Supply and Reliability Messaging, Public Outreach and Government Relations. Highlights of the accomplishments in each of these areas are below.

Due to continued COVID-19 restrictions, we were unable to host events, tours and other in-person community outreach programs in FY '21. The Communications team worked creatively over the last year to provide additional virtual options to customers beginning in the fall 2020 and additional methods to reach people electronically. This continues to be an important way for us to share the important work of the District.

Demonstrating Value

This area is important to helping educate customers on the important value the work of the District and our staff to ensure high quality water and wastewater services to the communities we serve. Accomplishments this year include:

- Developed and launch a virtual tour option for the District tour as well as the East County AWP tours. This option allowed our team to continue to outreach and educate our customers while unable to host in-person events.
- Produced the bi-monthly Padre Profiles series, which are short stories on District staff about the work they do and how it provides value to our community. The write-up and photos are included in District e-newsletters, website, social media and internally on the Stream. Employee highlights from FY '21 include: Dan Stevenson (Ops), Diane Johnson (IS), Wilson Lau (Engineering), Kyle James (SCADA), Jocker Alejandro (Right of Way) and Amy Pederson (Admin).
- Transformed the District All About Rates info sheet to provide updated and consistent messaging.
- Highlighted work of field crews on social media to demonstrate the important work done to ensure water and sewer services to customers.
- Highlighted the Five Year Plan annual results and 2020 Year in review through videos and infographics that were shared through different electronic platforms.
- Completed District Annual Report. Received an award from CAPIO for our annual report.

Water Supply and Reliability

This section includes our outreach related to the East County AWP Program as it relates to the District's future water supply. Our Outreach of the East County AWP Program ensures we inform and educate the community on the project's benefits and needs. Additionally, this section includes any outreach related to current water supply and drought. As California faces its second straight dry year it is anticipated more messaging related to dry years and drought will become a larger part of our FY 2022 outreach. Accomplishments this year include:

- Hosted multiple virtual tours related to the AWP Program. Hosted in-person tour for Congressman Darrell Issa and limited other single tours.
- Developed a new Project website for the East County AWP Project.
- Hosted a press conference to announce \$388M WIFIA loan from the EPA.

- Media relations related to MWD's LRP funding approval for \$86M for the East County AWP Program, service agreement approvals and WIFIA funding.
- Completed a customer survey related to Advanced Water Purification to gain insight into current perspectives in the project service area.

Public Outreach

- Community workshop and customer survey done to gather customer input on what they think is important in the development of the next 5-Year Business Plan.
- WaterSmart Landscape contest promoted and hosts for customers.
- Student Water Is Life Poster contest held for K-8 students.
- E-newsletters are distributed to customers bi-monthly. The last one was sent in July 2021.
- Bill messages provided on customer bills about upcoming virtual tours, classes, rates, COVID-19 updates and water quality messaging.
- Multiple social media posts per week; venues include Facebook, Twitter, Instagram, Nextdoor and LinkedIn. Engagement through social media continues to grow. We used additional video this year as it continues to as a strong engagement option on social media.
- COVID-19 related messaging on District status, water quality, and continued District work deployed on the District's website, bill messaging, social media and e-newsletters.
- Promotion of Community Rental Assistance Program for customers experiencing hardships with paying water bills. Additional messaging about the District's rate increase deferral in 2020 and late fee deferrals during COVID.
- Increased customer outreach on water project shutoffs through advance mailings and email communications.
- Secured \$45,000 in conservation funding through the MWD MAAP program. The first part of the funding was used to host a rain barrel distribution event in October 2020.

Government Relations

The 2020 and 2021 Legislative Sessions looked very different due to ongoing COVID-19 restrictions at the Capitol. Staff remained engaged in water-focused legislation and COVID relief related bills that would impact on our District. Accomplishments during this year included:

- Reviewed the District's Landscape Area Measurement data package from DWR and submitted comments on behalf of the District.
- Developed Legislative Priorities Guidelines document for the 2021 Legislative Session.
- Joined Coalition with special district to request funding for COVID relief that was being provided to cities and counties. Submitted letters supporting Federal and State COVID-19 relief for special districts and water agencies.
- Developed new Water Shortage Contingency Plan as part of the 2020 Urban Water Management Plan.
- Participated in Department of Water Resources and ACWA working groups related to the implementation of Long-term Water Conservation legislation.

- Tracked District related bills and ensure action is taken as necessary. This area is especially important with all of the water related legislation that continues to be a priority for the Governor and the State Legislature.
- Participated in SDCWA, WaterReuse and ACWA legislative meetings on a regular basis. This helps us to remain involved at a State and Federal level and makes sure we speak up about what is right for our customers and ensure a reliable water supply into the future.

Information Systems

The goal of the Information Systems (IS) team is to provide information technology infrastructure, solutions and services that support the mission, vision and values of Padre Dam. IS played a critical role in District's COVID-19 Response Plan, enhancing and modifying the network, internet access and phone systems and rapidly provisioning and deploying laptops to provide expanded remote worker support. The result of these efforts was that District staff were able to effectively and safely perform their duties during the pandemic.

Other areas of focus for the IS staff included:

- Continued support to Customer Service ensuring test and new production system readiness for planned upgrade to Infinity version 4.
- Continued support to Finance and Human Resources ensuring test and production system readiness for planned upgrade to Munis version 2019.
- Continued support to Administrative Services ensuring test and production system readiness for planned upgrade to OnBase Foundation.
- Continued support for ECAWP working with Nexinite and providing Teams account configurations and licensing for external stakeholders.
- Supported park operations by providing a temporary network infrastructure during site remodeling construction.
- Upgrade and expanded virtualization infrastructure storage system.

GIS staff support of the District included:

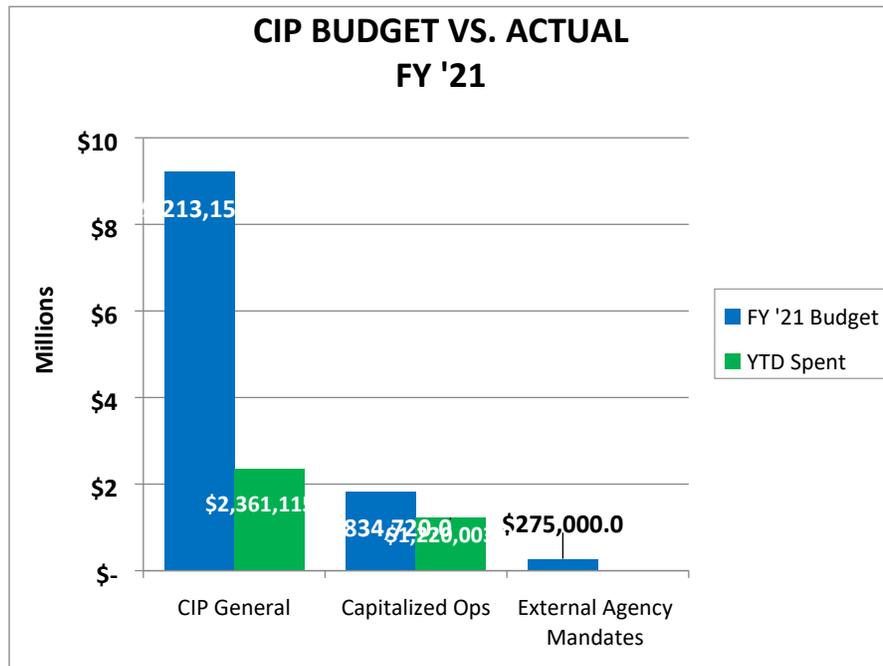
- New GIS staff members, transition orientation and training.
- Updated geometric network in support of water outage solution development.
- DigAlert modifications required to adapt to enhanced server security updates.
- Continued application support for online mapping services.

Cyber security enhancements focused on the following:

- Network vulnerability/penetration testing and remediation planning.
- Transition workstations and servers Antivirus/Antimalware Solution to Microsoft Defender with Ransomware protection.
- Deployed advanced endpoint protection to workstations.
- Installation of Next-generation Palo Alto devices to protect Distribution and Treatment Plant Control systems.
- Implemented multi-factor authentication for virtual private network and Office 365 users.

ENGINEERING DEPARTMENT / CAPITAL IMPROVEMENT PROGRAM (CIP)

The following chart summarizes the CIP spending levels for FY '21. Spending through FY '21 was lower than budgeted primarily due to the timing of award of construction contracts with respect to the scheduled budget. However, as described below, many projects completed the bidding process and were awarded construction contracts in the second half of FY '21; it is anticipated that spending will increase as this construction work progresses during FY '22.



Looking forward over the next year through the end of FY '22, it is anticipated that a majority of the CIP budget allocated for projects will be utilized or committed. The description below provides some insight:

- During the last half of FY '21, approximately \$4.6M was authorized and committed by the Board for the construction of the following CIP projects: Grossmont Reservoir Refurbishment (\$2.2M), Contracted Valve Replacement (\$1.0M), Sewer & Manhole Rehabilitation (\$0.7M), and the Rios Canyon Pump Station Surge Tank (\$0.6M). The timing of award for these projects will require budget for construction to be rolled over into FY '22;
- Approximately \$0.9M is committed to be spent for the Potable Water Condition Assessment and the design of the Sewer Trans-River Interceptor & Sludge Main Improvements which are trending to occur later than originally anticipated due to operational challenges associated with taking the pipeline out-of-service in order to facilitate internal assessments and additional hydraulic modelling updates required for design. The timing of these projects require the unspent budget to be rolled over into FY '22.
- Approximately \$0.7M for various improvements for the Ray Stoyer Water Recycling Facility (WRF) which, based on conversations with WRF staff, were not required in FY '21 and the funding will

be rolled over into FY '22 to maintain budget required for any necessary improvements to the WRF to ensure continued production of recycled water during construction and commissioning of the new Advanced Water Purification facilities.;

- Approximately \$0.5M in savings was realized due to collaboration with the County of San Diego regarding pavement restoration requirements during the construction of the Mountain View Connector Pipeline and the funding will be rolled over into FY '22;

During FY '21, engineering staff was diligent in completing designs and coordinating the Board's award of construction contracts for the various projects listed above. Much of the focus for the Department will shift towards ensuring that adequate construction oversight and inspection is provided during construction while making progress on the other projects identified in FY '22.

OPERATIONS DEPARTMENT

The Operations Department achieved the majority of its goals in Fiscal Year '21. The pandemic continued into the beginning of the fiscal year, with many remaining safety protocols in place. Staff did an exceptional job in keeping the systems maintenance programs on task even with the challenges of the new safety protocols. However, due to our restrictions on water system shutdowns, the valve replacement program suffered. As time progressed, staff stated to conduct shutdowns on a more frequent basis, which includes increased communication with customers in the shutdown areas.

Staffing continues to be a challenge in the Operations Department. Retirements throughout the District created many opportunities for promotions within and outside of the department. Operations promotions included two Systems Operator/Technician positions (one Pump Technician and one Valve Technician) a promotion to the Water Quality Specialist position, and a Construction Supervisor.

The vacancies left behind when someone is promoted creates opportunities for other staff members to move into leadership positions or into Systems Operator/Technician positions. The construction group continued to assist other work groups and departments with out-of-class assignments. Out-of-class assignments are a useful tool to help shore up a heavy workload in one particular area. As an example, Pilo Hernandez continued to work an out-of-class assignment as the Utility Locator in the Inspection group which helped them continue to meet their workloads. Out of-Class assignments included:

- John Teixeira; Meter Shop – Field Services Technician
- Pilo Hernandez; Engineering - Inspection/Locator
- Ken Dougherty; WRF - Operator in Training
- Shea Hodges; Engineering – Inspection Assistance

Although some of the goals have fallen behind because of out-of-class assignments, having staff with the skill sets and a willingness to assist other work groups allows us to remain lean and cover increases in workloads when needed.

To help backfill some of the vacancies left by continued promotions, out-of-class assignments, and staff out for extended periods of time, Operations has hired several Utility Workers, first as limited-term, then permanent. We continue to train the new Utility Workers to conduct and support the initiatives in the business plan.

Staff at the Water Recycling Facility (WRF) continued operation of the WRF as well as the Demonstrations Plant. One staff member resigned their position and a replacement was hired near the end of the fiscal year. The new Plant Operator brings several years of experience to the job and will definitely compliment the already well experienced staff at the WRF. Most goals were met this fiscal year and the Plant was rarely down for emergencies.

With the uncertainty of the District's financial situation due to the pandemic, Operations took a wait and see approach to capital equipment expenditures. When it was determined that the District would continue to be financially sound, the Board approved a large capital equipment purchase for FY '21. This included several F-150 half-ton pick-ups, Ford Rangers, three backhoes, one ten yard dump truck, and two Super Duty work trucks. Supply chain issues have resulted in delayed deliveries of some vehicles, which resulted in falling short of achieving our Capital Equipment Replacement goal. Several vehicles have since been delivered, increasing the overall five-year actual replacements and getting us closer to our goal.

The Facilities Maintenance group continued to support the District with increased cleaning and disinfection. They have played an extremely important role in keeping staff safe during the pandemic and their continued dedication to the District and their fellow employees has been rewarding to watch. The staff in the Operations Department continue to work toward achieving our goals and look forward to getting the work done in the final year of the Plan.

SANTEE LAKES RECREATION PRESERVE (PRESERVE)

The Preserve continues its mission as a premier destination with the completion of a major Dynamic Vision Plan (DVP) project and the largest financial investment in Park history.

The \$9 million upgrade to the Preserve's business hub at Lake 5 encompasses three buildings: a new 2,045-SF administration building including four offices, a conference room, break room and locker room for park staff, open workspace, and public and staff restrooms; the remodeled Event Center (formerly the Teen Center); and the General Store remodel, which includes a complete reconfiguring of the store and reservations center, the addition of an 850-SF kitchen, and construction of a 4,664-SF, steel-framed dining deck over the water of Lake 4, complete with a shade structure.

Site improvements throughout the project include sustainable, indigenous xeriscaping, new parking, and fresh paint. **Tin Fish Restaurant and Oyster Bar** now occupies the kitchen space. The design invokes memories of camping and outdoor adventure while tying in the surrounding Southern California aesthetic. Architectural elements include river rock accents, natural woods, exposed beams, exterior cooling ceiling fans, solar photovoltaics, passive ventilation systems, energy-efficient rooves, LED lighting, water conservation, and recycled-materials artwork from a local artist. In light of often-soaring East County temperatures, the team paid specific attention to the visitor experience. Structures are carefully oriented to reduce solar gain and maximize shading and air flow. Windows have deep overhangs and trees provide shade. The expansive shaded deck extends over the water and offers fans that draw in the cooler air from the water.

The Preserve's primary goal for financial sustainability was tested in 2020/2021 with the COVID-19 outbreak resulting in two separate shutdowns and almost all events and rentable space revenue

opportunities eliminated. Despite the challenges, the Preserves 'Roll Up and Recovery Plan' was conceptualized and executed, resulting in another record-breaking revenue year. The entire Preserve team worked closely together to overcome the challenges associated with keeping parts of the Preserve open with intensified safety and cleanliness protocols. The team rotated staff and amenities to different buildings throughout construction to make sure park operations remained functional and accessible for visitors and staff.

Other elements of the DVP include Capital Improvement and Equipment Projects, Grants and Fundraising, Recreation Programs and Events, Predictive and Preventive Maintenance, and Brand Development.

Brand Development

- Instagram 7,094 followers (milestone accomplished)
- Facebook 24,500 followers (milestone accomplished)
- Senior Guide media kit: current coverage includes LA County, Inland Empire, Palm Springs, Orange County and San Diego County
- Epoch Times media – the largest Chinese media source in California and the East Coast
- Lighthouse Magazine Online - the Asian market through San Diego Visitor's Center
- Southeast Publications - guest user guide
- Hidden San Diego social media posts
- Clear Channel Billboard
- Santee Magazine
- San Diego Padres Yearbook
- Woodall's Campground Magazine
- East County Chamber Relocation Guide Ad
- Union Tribune 60th Anniversary coverage
- NBC San Diego Tin Fish/Dining Deck coverage
- East County Magazine 60th Anniversary/Tin Fish coverage

Good Sam

- 2+ million active Good Sam members
- 1+ million RVers and campers reached monthly through Good Sam social media channels and eNewsletters
- 69 million unique Good Sam website visitors
- 40 million Good Sam social media engagements

Grants and Fundraising

- Walmart: \$1,000 Games for Clubhouse
- Walmart: \$1,500 Swing for children with disabilities
- American Melanoma Foundation: \$22,200 campground shade structure

Recreation Programs and Events

- Ladies at the Lake Fall Market –modified occupancy due to COVID-19
- Trout Opener
- Trout Reopener

- Stockzilla Lite Catfish Stock – modified due to COVID-19
- Summer Night Fishing
- Campground Halloween Campsite Decorating
- Holiday Site Décor Contest
- 4th of July Parade Campground Parade
- First-Ever Drive Thru Car Show
- Photos with Santa
- The following events were canceled in 2020/21 due to the COVID-19 Outbreak:
 - Spring Eggstravaganza
 - Swimbait Invasion Expo
 - Earth Day at the Lakes
 - Cornhole Tournament
 - Santa at the Lakes
 - Summer Campground Concerts
 - Holiday Campground Concert

Predictive and Preventive Maintenance

- Lake Maintenance: harvesting, herbicide application, APAP compliance (water sampling & reports)
- Annual lake aerator compressor rebuilds
- Playground rubberized surfacing repairs
- Landscaping, tree trimmings and removals
- Asphalt work and road striping throughout the facility
- Dust control for the Oak RV Storage Lot
- Annual urban forest maintenance
- Quarterly HVAC service throughout the facility
- Supplemental tree trimming of 551 trees
- Paint inside and outside of campground restrooms
- Install safety “bat wings” and extra dock piece on Lake 5 boat dock
- Remove turf, install river rock, and vinyl fence behind General Store
- Install solar lights on signs in the campground
- Install “no pet & pet walk” directional sign by Event Center
- Clean windows (Admin Building and General Store)
- Combine signs on fence at pool complex into one sign
- Quarterly turf fertilization
- Grind tree stumps
- Plant bushes and trees in the Park and Campground
- Replace Cabins irrigation controller
- Repair irrigation controller in West Oak
- Install 625’ of 6” concrete curb
- Install 55,826 square feet of Trupave fabric and asphalt
- Concrete walkway repairs in the Campground
- Replaced cabin 10 HVAC unit
- Replaced doors for cabins 7 and 8
- Staff inputted backlog maintenance receipts into Greencity
- Installed bird wire on shade structure on Dining Deck
- Replace fencing on Lake 5 Boat dock

- Annual Back flow testing
- Replace Oak RV Storage gate lock
- District installed water pressure reducer that feeds Lake 3 Restroom
- Professional cleaning of Sycamore Restroom tile
- Repaired Cabins area solar lighting
- Replaced batteries for solar system in Lake 4 restroom
- Replaced Sprayground feature pump

Volunteer Program

- 21 positions remained filled
- Brought back the 3rd PM Maintenance position for Spring/Summer
- Utilized the clubhouse Volunteer to assist in other areas of need in the Volunteer Program, especially the Gatehouse
- Revamped the Gatehouse Volunteer schedule and added individual start banks for each Gatehouse Volunteer to properly track performance
- Provided 35+ Box Lunches monthly as a Volunteer “Thank You”
- Gatehouse Volunteers continue to check in campground and cabins guests, sold car tags, fishing permits, duck food, sprayground wristbands, etc.
- Rearranged camp site distribution amongst the different positions in the Volunteer Program

Other

- 546 ADA compliance issues completed; 113 in this Fiscal Year
- 9.5 average rating from Good Sam
- Event Area rental revenue is off track as picnic reservations were cancelled or limited due to COVID-19, resulting in approximately \$130,000 revenue loss.
- Call Metrics Answer Rate –
 - 89.46% service percentage for the year
 - 47,599 inbound phone calls for the year. 41,966 calls answered.
 - Welcomed walk-ins to the General Store/Park Office for reservations and merchandise purchases mid-May 2021.

RECOMMENDATION(S):

Hear departmental reports for the year ended June 30, 2021; no action required.

**PADRE DAM MUNICIPAL WATER DISTRICT
FIVE YEAR BUSINESS PLAN FY '18 - '22
QUANTITATIVE PERFORMANCE INDICATORS AND GOALS
FY '21 (QUARTER 4, YEAR 4)**



Operations and Water Quality

Water Recycling Facility

	1st Qtr (Jul-Sep)			2nd Qtr (Oct-Dec)			3rd Qtr (Jan-Mar)			4th Qtr (Apr-Jun)			Current Fiscal Year			Five Year Plan Cumulative		
	GOAL	ACTUAL	% TO GOAL	GOAL	ACTUAL	% TO GOAL	GOAL	ACTUAL	% TO GOAL									
Flow Meter Calibration	0	0	-	0	0	-	15	15	100%	0	0	-	15	15	100%	60	60	100%
Chlorine/Sulfur Dioxide Inspections ⁽¹⁾	3	3	100%	3	3	100%	3	3	100%	3	5	167%	12	14	117%	44	65	148%
Mixer Inspections ⁽²⁾	3	0	0%	4	2	50%	4	4	100%	4	6	150%	15	12	80%	71	60	85%
Mixer Rebuilds ⁽³⁾	3	0	0%	4	0	0%	4	5	125%	4	2	50%	15	7	47%	58	52	90%
Submersible Pump Inspections ⁽⁴⁾	4	5	125%	4	5	125%	4	6	150%	5	1	20%	17	17	100%	59	80	136%
Analyzer Calibration	15	15	100%	15	15	100%	15	15	100%	15	15	100%	60	60	100%	240	241	100%
Exercise all Valves throughout the WRF	11	11	100%	11	11	100%	11	11	100%	11	11	100%	44	44	100%	176	174	99%
Perform Hazmat Drill	0	0	-	1	0	0%	-	0	-	1	0	0%	2	0	0%	8	3	38%

Wastewater Group

Sewer Lines Cleaning Footage	151,000	228,261	151%	151,000	136,109	90%	151,000	220,271	146%	151,000	237,196	157%	604,000	821,837	136%	2,416,000	2,909,992	120%
Sewer Hot Spots Cleaned ⁽⁵⁾	28	26	93%	104	98	94%	28	22	79%	104	92	88%	264	238	90%	1,284	1,061	83%
CCTV Footage	15,000	30,384	203%	15,000	17,781	119%	15,000	17,730	118%	15,000	18,299	122%	60,000	84,194	140%	240,000	409,195	170%
Sewer Line Repairs (Laterals and Mains) ⁽⁶⁾	7	17	243%	8	3	38%	7	15	214%	8	13	163%	30	48	160%	180	139	77%
Sewer Lift Station Inspections	26	27	104%	26	27	104%	26	27	104%	26	25	96%	104	106	102%	416	400	96%
Unplanned:																		
Sanitary Sewer Overflows (SSO's)		0			0			0			0			0			3	
Private Lateral Sewer Discharge (PLSD)		1			1			1			1			4			21	

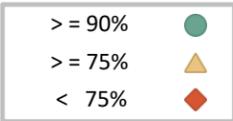
Construction Group

Valve Replacement	33	3	9%	33	31	94%	33	17	52%	33	35	106%	132	86	65%	528	356	67%
Special Projects	0	1	100%	1	0	0%	1	1	100%	0	1	100%	2	3	150%	8	16	200%
Poly service Replacements (Added FY '21)	15	19	127%	15	5	33%	15	10	67%	15	9	60%	60	43	72%	240	199	83%
Unscheduled:																		
Water Services Installed		3			2			5			10			20			78	
Sewer Services Installed		1			0			0			0			1			4	
Fire Services Installed		3			2			0			0			5			21	
Recycled Water Services Installed		0			0			0			1			1			6	
Relocated/Abandoned Services (All)		4			1			4			4			13			82	
Unplanned:																		
External Agency Mandated Work		3			0			0			0			3			5	
Water Main Failures/Unplanned Outages		5			4			4			2			15			52	

Water Operations Group

Water Mains Flushed	55	156	284%	55	136	247%	55	152	276%	55	139	253%	220	583	265%	880	1,756	200%
Valves Exercised	675	1,007	149%	675	1,159	172%	675	1,264	187%	675	1,153	171%	2,700	4,583	170%	10,800	13,797	128%
Water Quality Monitoring Samples	338	364	108%	341	363	106%	336	363	108%	330	364	110%	1,345	1,454	108%	5,380	5,628	105%
Reservoirs Dosed	60	132	220%	60	104	173%	60	44	73%	60	67	112%	240	347	145%	960	1,752	183%
Water System Site Inspections (45 sites) ⁽⁷⁾	250	379	152%	250	292	117%	250	339	136%	250	355	142%	1,000	1,365	137%	4,109	5,123	125%
Pump/Motor Maintenance/Recondition	-	0	-	-	0	-	-	0	-	-	0	-	0	0	-	6	21	350%
Pressure Reducing Stations Maintenance	2	0	0%	2	3	150%	3	4	133%	2	2	100%	9	9	100%	36	47	131%
Portable Pumps Exercised ⁽⁸⁾	-	0	-	2	2	100%	2	0	0%	-	0	-	4	2	50%	15	11	73%
Large Meter Calibration (Added FY '21)	-	0	-	20	19	95%	-	0	-	-	0	-	20	19	95%	80	79	99%

**PADRE DAM MUNICIPAL WATER DISTRICT
FIVE YEAR BUSINESS PLAN FY '18 - '22
QUANTITATIVE PERFORMANCE INDICATORS AND GOALS
FY '21 (QUARTER 4, YEAR 4)**



Operations and Water Quality (cont)

Electrical/Cathodic Group

- Infrared Camera MCC's
- Motor Control Centers Serviced
- Generators Exercised⁽¹¹⁾
- CP Test Station Reads WSA⁽⁹⁾
- Reservoir - CP Reads⁽¹⁰⁾
- Reservoir - Coating & CP Dive Inspection

	1st Qtr (Jul-Sep)			2nd Qtr (Oct-Dec)			3rd Qtr (Jan-Mar)			4th Qtr (Apr-Jun)		
	GOAL	ACTUAL	% TO GOAL									
Infrared Camera MCC's	38	38	100%	36	42	117%	38	43	113%	36	36	100%
Motor Control Centers Serviced	12	12	100%	12	12	100%	12	12	100%	12	12	100%
Generators Exercised ⁽¹¹⁾	96	96	100%	96	96	100%	96	96	100%	96	96	100%
CP Test Station Reads WSA ⁽⁹⁾	-	0	-	237	237	100%	-	0	-	237	237	100%
Reservoir - CP Reads ⁽¹⁰⁾	8	0	0%	8	8	100%	8	2	25%	8	8	100%
Reservoir - Coating & CP Dive Inspection	1	0	0%	1	0	0%	1	1	100%	1	2	200%

Current Fiscal Year		
GOAL	ACTUAL	% TO GOAL
148	159	107%
48	48	100%
384	384	100%
474	474	100%
32	18	56%
4	3	75%

Five Year Plan Cumulative		
GOAL	ACTUAL	% TO GOAL
592	565	95%
192	183	95%
1,512	1,503	99%
2,136	1,630	76%
164	114	70%
16	8	50%

Compliance Group

- FOG Inspections
- FOG Spot Checks
- Industrial Waste
- Cross Connection Control Inspections

	1st Qtr (Jul-Sep)			2nd Qtr (Oct-Dec)			3rd Qtr (Jan-Mar)			4th Qtr (Apr-Jun)		
	GOAL	ACTUAL	% TO GOAL									
FOG Inspections	33	31	94%	26	32	123%	35	38	109%	22	29	132%
FOG Spot Checks	36	24	67%	32	3	9%	43	13	30%	37	19	51%
Industrial Waste	4	2	50%	3	0	0%	4	2	50%	1	4	400%
Cross Connection Control Inspections	45	58	129%	81	88	109%	15	68	453%	68	70	103%

Current Fiscal Year		
GOAL	ACTUAL	% TO GOAL
116	130	112%
148	59	40%
12	8	67%
209	284	136%

Five Year Plan Cumulative		
GOAL	ACTUAL	% TO GOAL
464	603	130%
592	451	76%
48	37	77%
836	1,157	138%

Fleet Maintenance Group

- Fleet Maintenance (Service Ticket/Repairs)
- Vehicle Rehabilitation/Rebuild
- Capital Equipment Replacements
- Generators - Annual Service⁽¹²⁾
- Portable Pumps - Annual Service⁽¹³⁾
- Facilities Maintenance Projects Completed

	1st Qtr (Jul-Sep)			2nd Qtr (Oct-Dec)			3rd Qtr (Jan-Mar)			4th Qtr (Apr-Jun)		
	GOAL	ACTUAL	% TO GOAL									
Fleet Maintenance (Service Ticket/Repairs)	45	45	100%	45	36	80%	45	52	116%	45	76	169%
Vehicle Rehabilitation/Rebuild	1	0	0%	0	0	-	1	0	0%	1	0	0%
Capital Equipment Replacements	5	0	0%	0	0	-	4	2	50%	0	1	100%
Generators - Annual Service ⁽¹²⁾	0	0	-	14	14	100%	0	0	-	0	0	-
Portable Pumps - Annual Service ⁽¹³⁾	0	2	200%	4	1	25%	0	0	-	0	0	-
Facilities Maintenance Projects Completed	1	3	300%	1	1	100%	1	1	100%	1	4	400%

Current Fiscal Year		
GOAL	ACTUAL	% TO GOAL
180	209	116%
3	0	0%
9	3	33%
14	14	100%
4	3	75%
4	9	225%

Five Year Plan Cumulative		
GOAL	ACTUAL	% TO GOAL
720	830	115%
12	7	58%
36	17	47%
59	60	102%
14	10	71%
16	29	181%

Customer Services

Meter Services and AMI

- Replace failing Datamatic AMI Radios⁽¹⁴⁾
- Meter Replacements MMP⁽¹⁵⁾

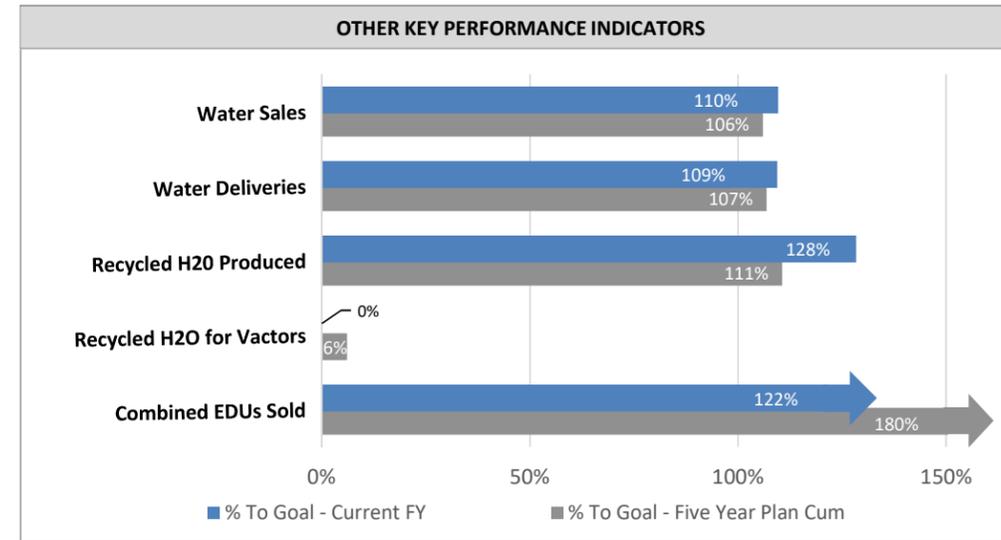
	1st Qtr (Jul-Sep)			2nd Qtr (Oct-Dec)			3rd Qtr (Jan-Mar)			4th Qtr (Apr-Jun)		
	GOAL	ACTUAL	% TO GOAL									
Replace failing Datamatic AMI Radios ⁽¹⁴⁾	250	405	162%	250	320	128%	250	291	116%	250	187	75%
Meter Replacements MMP ⁽¹⁵⁾	900	1,487	165%	900	1,123	125%	900	825	92%	900	1,741	193%

Current Fiscal Year		
GOAL	ACTUAL	% TO GOAL
1,000	1,203	120%
3,600	5,176	144%

Five Year Plan Cumulative		
GOAL	ACTUAL	% TO GOAL
15,400	11,410	74%
12,600	16,688	132%

CHANGE IN NET POSITION			
Operation	YTD Actual	YTD Budget	Variance
Potable Water	\$7,713,522	\$777,423	6,936,099
Sewer	\$1,628,889	\$89,765	1,539,124
Recycled Water	\$1,518,654	\$7,530	1,511,124
Park	\$1,396,826	(\$1,023,166)	2,419,992
Combined	\$12,257,891	(\$148,448)	12,406,339

OPERATING EXPENSES			
Expense	YTD Actual	YTD Budget	Variance
Salaries and Wages	\$13,848,094	\$14,465,719	(617,625)
Employee Benefits	\$9,631,814	\$11,543,689	(1,911,875)
Professional Services	\$3,521,131	\$7,296,582	(3,775,451)
Materials & Supplies	\$5,602,638	\$5,605,938	(3,300)
Admin Expenses	\$1,776,138	\$1,994,265	(218,127)
Utilities	\$1,904,417	\$1,963,835	(59,418)
Billing Credits	(\$3,482,004)	(\$1,601,515)	(1,880,489)
Total	\$32,802,228	\$41,268,512	(8,466,284)



**PADRE DAM MUNICIPAL WATER DISTRICT
FIVE YEAR BUSINESS PLAN FY '18 - '22
QUALITATIVE PERFORMANCE INDICATORS AND GOALS
FY '21 (QUARTER 4, YEAR 4)**



Not Started ●
Off Task ▲
On Task ●
Complete ✓

WORKFORCE MANAGEMENT AND SUPPORT					
Description	Goal	Quarter			
		1st	2nd	3rd	4th
Staffing					
Time to Hire	Less than 45 days	▲	●	●	●
Cost per hire	Less than \$500	●	▲	●	●
Create District HR Video	Completed by end of FY19	●	●	●	●
Assessment on Need for Salary Survey	Completed by end of FY22	●	●	●	●
Number of Internships	Min of 2 per year	●	●	●	●
Internal Promotions	20%	●	●	●	●
Involuntary Turnover	Less than 5%	●	●	●	●
Engagement					
Stream Engagement	95% monthly	●	●	●	●
Maintain Employee Recognition Events	Annually	▲	▲	▲	▲
Active laterals	More than 12 annually	●	●	●	●
Performance					
Job Related Goals on Annual Review	100%	●	●	●	●
EE On Development Plans	40%	●	●	●	●
Maintain Mandated Training	As required by law	●	●	●	●
Pay for Performance Assessment	100% of Annual Reviews on time	▲	▲	▲	▲
Workers Compensation					
Workers Compensation Incident Rate	Baseline 2017 (4.40%) – goal is below 5%	●	●	●	●
XMOD Improvement	Maintain at or below 1.18	▲	▲	▲	▲
Credit Incentive Points	Strive for 90% or better each year to offset premiums	●	●	●	●

ENGINEERING AND DEVELOPMENT					
Description	Goal	Quarter			
		1st	2nd	3rd	4th
Capital Program Development and Implementation					
Expend or commit planned CIP budget	85% by the end of the Five Year Business Plan	▲	▲	▲	▲
Minimize overall change orders for CIP program	Below 10%	●	●	●	●
Provide project update to Stream when project is bid	100% of projects	●	●	●	●
Planning and Compliance					
Update Sewer System and Urban Water Management Plans	Updated to July 1, 2021 to tie to regulatory deadline	●	●	●	✓
Renew NPDES permit	Renew by 2021	●	●	●	●
Review and update Comprehensive Facilities Master Plan	Complete by 2021	●	●	●	●
Implement Ph1 of the East County AWP Program	Complete by 2022	●	●	●	●
Development Services					
Review and Update Capacity Fee	Review quarterly, update per policy	✓	✓	✓	✓
Provide Development Projects update to website and Stream	Quarterly	✓	▲	▲	●
Complete plan review of projects	Within 4 to 6 weeks from plan check fees being paid	●	●	●	●
Inspection					
Dig Alert Response	Within 2 days of notification and accuracy rate of 99.9%	●	●	●	●
Close out projects timely	Within 3 months of filing of notice of completion	●	●	●	●
Right of Way (R/O/W)					
Resolve any encroachment	Within 6 months of discovery	●	●	●	●
Ensure necessary R/O/W for development/capital projects is acquired	Before finalization of plan review / before bidding projects	●	●	●	●

**PADRE DAM MUNICIPAL WATER DISTRICT
FIVE YEAR BUSINESS PLAN FY '18 - '22
QUALITATIVE PERFORMANCE INDICATORS AND GOALS
FY '21 (QUARTER 4, YEAR 4)**

Not Started ●
Off Task ▲
On Task ●
Complete ✓

CUSTOMER SERVICES					
Description	Goal	Quarter			
		1st	2nd	3rd	4th
Billing, Receipts, and Collections					
Maximize collection of bad debts	Reduce bad debt sent to agency by 10%	●	●	●	●
Decrease printing and mailing costs	Increase number of e-bill users by 10%	●	●	●	●
Customer Assistance					
Increase response to customer inquiries	Minimize abandoned calls and reduce customer call wait times	●	●	●	●
Track registered users of Aquahawk online water use portal	Increase customer registration by 30%	●	●	●	●
Meter Services AMI					
Increase efficiency and performance of upper level AMI System	Reduce AMI Gateways from 44 units to 17 units by end of 2017	✓	✓	✓	✓
Increase efficiency and performance of upper level AMI System	Reduce number of repeaters in AMI infrastructure 50%, updated to end of Plan	●	●	●	●
Reduce manual meter reading	Maintain AMI electronic reading percentage of over 99% at all times	●	●	●	●

OPERATIONS AND WATER QUALITY					
Description	Goal	Quarter			
		1st	2nd	3rd	4th
Operations and Maintenance Department - General					
Expand the use of GIS	Ongoing	●	●	●	●
Pursue solutions to the flooding issues in Sycamore Creek	Ongoing	●	●	●	●
Complete all regulatory reports	Annually	●	●	●	●
Construction Group					
Site paving projects	Ongoing	▲	●	●	●
Minimize Sewer Hot Spots using Smart Cover technologies	Ongoing	●	●	●	●
Water Operations					
Install reservoir management systems	By 2020	●	●	●	●
Site security upgrades	Ongoing	●	●	●	●
Ready all pump stations for bypass pumping operations	By 2021	●	●	●	▲
Water Recycling Facility					
Meet permit discharge requirements 365 days	Ongoing	●	●	●	●
Perform required maintenance of all major plant equipment annually	Annually	●	●	●	●
Inspect chlorine scrubber	Annually	●	●	●	●
Overhaul one vertical turbine pump and motor	Bi-Annually beginning 2019	●	●	●	●
Evaluate a new computerized maintenance program	Ongoing	●	●	●	●
Laboratory and WRF Control Room upgrades	By 2018	✓	✓	✓	✓
NPDES Permit renewal process	Ongoing (Expires in 2021)	●	●	●	●

FINANCIAL MANAGEMENT					
Description	Goal	Quarter			
		1st	2nd	3rd	4th
Accounting					
Time to Run Payroll	Less than 4 days	●	●	●	●
Timely processing of Invoices	Realize 90% of discounts available	●	●	●	●
Timely filing of all IRS/State of CA payroll related reports	Within 30 days after quarter end	●	●	●	●
Timely issuance of 1099s and W2s Annually	By January 31 each year	●	●	✓	●
Timely distribution of financial statements	To Board by 2nd meeting each month	●	●	●	●
Timely distribution of audit	To Board by 2nd meeting in November	●	●	●	●
Timely filing of State Controllers Report	Annually by January 31	●	●	✓	●
Stay Current on Munis Software	Convert to V2019 by Sept '21	▲	▲	▲	●
Budgeting and Planning					
Timely budget completion	Finalized and approved before beginning of each fiscal year	●	●	●	●
Timely completion of Budget to actual reports for departments	By 3rd week after month end	●	●	●	●
Issue 10 Year History report Annually	Draft by October 31 each year, final within 30 days of completed audit	●	✓	●	●

**PADRE DAM MUNICIPAL WATER DISTRICT
FIVE YEAR BUSINESS PLAN FY '18 - '22
QUALITATIVE PERFORMANCE INDICATORS AND GOALS
FY '21 (QUARTER 4, YEAR 4)**

Not Started ●
Off Task ▲
On Task ●
Complete ✓

FINANCIAL MANAGEMENT (Cont.)					
Description	Goal	Quarter			
		1st	2nd	3rd	4th
Finance and Investing					
Comply with debt service Coverage Requirements	Debt Service Coverage greater than 1.2X	✓	✓	✓	✓
Comply with Bond Disclosure Requirements	Annual Continuing Disclosure Report posted by March 31	●	✓	●	●
Minimize Borrowing Costs	Maintain at least an AA credit rating	●	●	●	●

PARK AND CAMPGROUND					
Description	Goal	Quarter			
		1st	2nd	3rd	4th
Financial Sustainability					
Occupancy Rate	Above 80% annually	●	●	●	●
Sponsorship Revenue (1)	15% revenue increase by 2022	▲	▲	▲	▲
Event Area Revenue (1)	\$200,000 by 2022	▲	▲	▲	▲
Call Metrics	90%+ Service Rate monthly	●	●	●	▲
Good Sam	9.0 annual rating	●	●	●	●
Instagram Followers	5,000 by 2022	✓	✓	✓	✓
Facebook Likes	15,000 by 2022	✓	✓	✓	✓
Organizational Development					
Stream Engagement	Weekly login; 12 articles and 2 discussions annually	●	●	●	●
Award Applications	1 annually	●	●	●	●
Work Camper Program	Create development plan by 2018	✓	✓	✓	✓
Work Camper Program	Implement applicant software tracking by 2018	✓	✓	✓	✓
Predictive and Preventive Maintenance					
Urban Forest	Trim 80% of the trees in our Urban Forest by 2022	●	●	●	●
HVAC Units	Perform quarterly maintenance at 100%	●	●	●	●
Dynamic Vision Plan					
General Store Remodel	Complete by 2020	▲	▲	▲	✓
Park Administrative Building Remodel	Complete by 2020	✓	✓	✓	✓

(1) These goals are "OFF TASK" due to COVID-19

PUBLIC COMMUNICATION					
Description	Goal	Quarter			
		1st	2nd	3rd	4th
Demonstrating Value					
Engagement on Value of Water (2)	Provide at least 1 tour or class to customers on a quarterly basis	▲	▲	●	●
Develop and maintain online reporting tool for performance measurements	Develop in first year of plan and continue semi-annual updates	●	●	●	●
Informational campaigns on water services	Develop new messaging or tactic at least twice annually	●	●	●	●
Water Supply and Reliability Messaging					
AWP Tours (2)	Minimum of 1,000 visitors per year	▲	●	▲	▲
AWP Outreach	Positive customer feedback and continued increase in customer reach	●	●	●	●
Water Supply Condition Messaging	Develop messaging as needed based on conditions	●	●	●	●
AWP Construction Outreach	Messaging to impacted residents and businesses	●	●	●	●
Public Outreach					
Enhance Outreach	Use of new technology or online services for customers	●	●	●	●
Provide updates to the District website	New items monthly	●	●	●	●
District Project communications	Provide information to customers at least 7 days before work begins	●	●	●	●
Media Relations	Positive earned media on District stories	●	●	●	●
Social Media Engagement	Increased reach of message and customer engagement	●	●	●	●
Branding	Ensure District is presented positively & accurately in all representations	●	●	●	●
District Reports (Water Quality, Annual Report & other required)	Complete reports on time each year	●	●	●	●
Web Videos	At least 1 new services video per year; additional videos for social media	●	●	●	●

(2) These goals are "ON HOLD" due to COVID-19, although staff was/is prepared for both.

**PADRE DAM MUNICIPAL WATER DISTRICT
FIVE YEAR BUSINESS PLAN FY '18 - '22
QUALITATIVE PERFORMANCE INDICATORS AND GOALS
FY '21 (QUARTER 4, YEAR 4)**

Not Started ●
Off Task ▲
On Task ●
Complete ✓

PUBLIC COMMUNICATION (Cont.)					
Description	Goal	Quarter			
		1st	2nd	3rd	4th
Government Relations					
Provide comments on items with impact to Padre Dam	At least 90% of items that have an impact on Padre Dam and ratepayers	●	●	●	●
Legislative Updates to the Board	At least semi-annually	●	●	●	●
Enhance relationships with elected officials	Meet with annually and share important District news regularly	●	●	●	●

INFORMATION TECHNOLOGY					
Description	Goal	Quarter			
		1st	2nd	3rd	4th
IT Infrastructure and Operations					
Transition to Exchange Online and Office 365	Complete by 7/1/2019	✓	✓	✓	✓
Upgrade Active directory domain level to 2012/2016	Complete by 3/31/2019	✓	✓	✓	✓
Expand and maintain data and telecommunications networks	Ongoing	●	●	●	●
Replace phone system with a unified system District wide	Assessment RFP out by 03/31/19	▲	▲	●	●
Upgrade all servers to Microsoft Windows Server 2012-2016	Complete by 12/1/2020	●	●	●	●
Implement IT/GIS staff technical training program	Ongoing	●	●	●	●
Implement IT/GIS staff change management training program	Complete by 12/1/2018	●	●	●	▲
Improve Documentation and tracking of all IT contracts	Ongoing	●	●	●	●
IT Service and Applications					
Migrate services to Cloud computing models where feasible	When feasible	●	●	●	●
Place all major applications on an update schedule	Complete by 7/1/19	●	✓	✓	✓
Improve SQL report access and availability	Complete by 7/1/2020	●	●	✓	✓
Improve multiple source data integration	Complete by 7/1/2020	●	●	●	●
Implement end user operating system and application training program	Ongoing	✓	✓	✓	✓
Expand mobile user access to District information and applications	Ongoing	✓	✓	✓	✓
Improve IT Service Delivery	Ongoing	●	●	●	●
Upgrade all compatible desktops to Windows 10	Complete by 3/31/2019	✓	✓	✓	✓
Improve Help Desk ticket response time	Ongoing	●	●	●	●
Develop web-based IT/technology orientation for new employees	Complete by 10/30/2019	▲	▲	▲	▲
Information Security					
Expand end user interactive Cyber Security awareness program	Ongoing	✓	✓	✓	✓
Conduct a districtwide cyber security assessment	Annually with periodic updates	✓	✓	✓	✓
Generate Backup And Recovery Plans for server hardware recovery	Ongoing	●	●	●	●
Generate Backup And Recovery Plans for data recovery	Ongoing	●	●	●	●



DIRECTOR'S REPORT OF CONFERENCE/MEETING ATTENDANCE

Submitted by:	Doug Wilson
Conference/Meeting:	San Diego County Water Authority
Attendance Date(s):	Sept 23, 2021 – SDCWA Board Meeting

SUMMARY OF CONFERENCE OR MEETING

Meeting called to order ~ 9:03 am.

Administrative and Finance Committee:

- Committee members approved Consent Items:
 - Monthly Treasurer's Report
 - Agreement with Oracle USA to renew Enterprise Resource Planning System Software for two years for \$623,274.
- Action Items:
 - LRF-Long Range Financing Plan:
 - Staff recommendation was modified by a City of SD motion:
 - Add language on Affordability
 - Maintain prior Board policy of legal debit coverage of 1.2X and "target" 1.5X, rather than a "minimum" of 1.5X.
 - Staff warned that by not stating a minimum of 1.5X the CWA was risking a downgrade by the credit agencies which in turn would result in higher cost of debt.
 - For future action:
 - Include a 3rd party reviewer at a 5-year juncture
 - Release the rate model in Excel format
 - One other item
 - The Committee and Board approved the LRF with the City of SD's amendments on a weighted vote basis after much discussion.
- Information Reports:
 - Report on GM purchase Orders for goods and services in excess of \$10,000.
 - Controller's Report for unaudited FY 2020 and 2021.
 - Actual favorable to budget.
 - Board Calendar

Imported Water Committee:

- Bay-Delta Update:
 - MWD committed to pay 47.2% of planning cost
 - Cost of fix: ranges between \$13 to \$22 per AF monthly to customers
 - Water supply improvement ranges between 100,000 to 1,000,000 AF per year
 - CWA demand on MWD
 - 1991 650,000 AF
 - 2020 80,000 AF
 - 2021 5,000 AF (following LRP local projects)
- Lake Mead Storage:
 - Staff reviewed history of ICS-Intentionally Created Surplus
 - Presented some hypothetical opportunities for the CWA to help in more ICS water in Lake Mead thru its resilient supplies
 - All American Canal lining
 - QSA Supplies
 - Carlsbad Desal

Engineering and Operations Committee:

- Reimburse City of Poway for Water Control Facility design \$150,000.
- Contract with Southwest Valve & Equipment for purchase of butterfly valves - \$646,869.

Legislative and Outreach Committee:

- Heard the Washington and Sacramento report by William Ball and Kristen Olsen and Joe Lang.
- Heard staff report on SCOOP
 - Goal Provide more opportunity for small business in CWA contracts
 - 4% of \$32.5 million went to small contractors FY 2021.
 - Public Agency Consortium
 - Chamber of Commerce training program
- Faces in the Water Industries.
 - Highlights industry water professionals

Formal Board Meeting:

- Call to order about 3:05 pm
- Approved 8/12/2021 and 8/26/2021 meeting minutes.
- Recognized Directors CWA Service Awards
 - Gary Arant 15 years
 - Gary Croucher 20 years
- Approved Committee Recommendations:
 - Monthly Treasurer's and Investment Reports
 - Agreement with Oracle for two-year Software \$623,274.
 - Adopted 2021 Long-Range Financing Plan as modified by City of SD motion
 - Reimbursement Agreement with City of Poway
 - Contract with Southwest Valve of Butterfly valves \$646,869.

- Heard Detachment Update
 - Criteria under which the CWA would not oppose detachment
 - Not harm any of the remaining agencies
 - Detached agencies would continue to meet their prior obligations on debt and other financial issue.

Chair Croucher asked that a survey be sent out to Board members to see if they want to defer Board Retreat from October to January and if they wish to be able to attend remotely.

Adjourned about 4:15 pm



SUMMARY OF FORMAL BOARD OF DIRECTORS' MEETING SEPTEMBER 23, 2021

- 8.1 Monthly Treasurer's Report on Investments and Cash Flow.
The Board noted and filed the Treasurer's report.
- 8.2 Agreement with Oracle USA, Inc. to renew the Enterprise Resource Planning System software annual maintenance and support agreements.
The Board authorized the General Manager to renew the Enterprise Resource Planning System software annual maintenance and support agreements with Oracle USA, Inc. for two years at a total cost of \$623,274.35.
- 8.3 Adopt the Water Authority's 2021 Long-Range Financing Plan.
The Board adopted the Water Authority's 2021 Long-Range Financing Plan including the following: 1) Include within the Long-Range Financing Plan (LRFP) document, the following: a) A section regarding affordability and the impact SDCWA rates have upon individual ratepayers, and that SDCWA will provide a plan for reviewing its expenditures and resources with the goal of mitigating rate increases as much as possible; and, b) Keep the current legal Debt Service Coverage Ratio at 1.2x and leave the target level at 1.5x; 2) During the mid-term budget cycle, beginning in Fiscal Year 2023, SDCWA will prepare a Five-Year Financial Projection to serve as a framework for the following year's budget development and rate setting processes. As part of this process SDCWA will inform the Board as to the actual cash to debt mix and will take into consideration not only the impact on CWA's ratings, but also the intergenerational equity; 3) SDCWA will retain as-needed, third-party consultant(s) to review cost of service studies, rate designs, and the CIP planning and prioritization; 4) SDCWA will provide an excel version of the rate model spreadsheet used in the preparation of the LRFP that includes the projected impact to each rate category to all member agencies and the Board of Directors; 5) SDCWA will work to identify transfer opportunities for its contracted water supplies given the changing demand climate, and provide an update to the Board of Directors; and 6) SDCWA to request the same from MWD.
- 8.4 Reimbursement Agreement with City of Poway for design of the new treated water connection and Poway 5 Flow Control Facility.
The Board authorized the General Manager, or designee, to execute the design reimbursement agreement with the City of Poway for supporting the new treated water connection and Poway 5 Flow Control Facility.
- 8.5 Contract with Southwest Valve & Equipment, Inc. to purchase butterfly valves.
The Board authorized the General Manager, or designee, to award a contract to Southwest Valve & Equipment, Inc. to purchase two 72-inch butterfly valves in the amount of \$646,868.75 for the Pipeline 5 Relining from Twin Oaks Valley Road to Crossover Pipeline Turnout project.



8.6 Closed Session.

The Board approved the General Manager or her designee agreeing to the following condition: If there is federal money available to pay for the potential project, CVWD and the Water Authority get first priority on that funding if it requires matching funds, but the Indian Water Authority gets first priority on any federal funding that does not require matching funds (up to the amount of their obligation).

8.7 Approval of Minutes.

The Board approved the minutes of the Special Administrative and Finance Committee meeting of August 12, 2021 and the Formal Board of Directors' meeting of August 26, 2021.



Our Region's Trusted Water Leader
San Diego County Water Authority

REVISED
NOTICE TO THE PUBLIC

[NOTICE: PER GOVERNOR NEWSOM'S EXECUTIVE ORDERS AND STATE LEGISLATION, THE BELOW MEETING WILL NOT BE HELD IN PERSON BUT ELECTRONICALLY. DIRECTORS WILL BE PROVIDED ELECTRONIC ACCESS INFORMATION SEPARATELY. THE PUBLIC MAY ACCESS THE MEETING ELECTRONICALLY BY GOING TO THIS WEB LINK:

<https://www.sdcwa.org/meetings-and-documents> AND THEN CLICKING THE LINK LISTED BELOW "LIVE STREAM" ON THE RIGHT HAND SIDE OF THE PAGE.

PUBLIC COMMENT MAY BE SUBMITTED BY EITHER OF THESE TWO METHODS:

- (1) BEFORE THE MEETING, OR BEFORE PUBLIC COMMENT CLOSES AT THE MEETING, SUBMIT YOUR TELEPHONE NUMBER BY E-MAIL TO THE CLERK AT MNELSON@SDCWA.ORG AND THE CLERK WILL CALL YOU WHEN THE BOARD IS READY TO HEAR YOUR PUBLIC COMMENT (THREE MINUTES OR LESS); OR**
- (2) BEFORE THE MEETING, OR BEFORE PUBLIC COMMENT CLOSES AT THE MEETING, E-MAIL YOUR COMMENT TO THE WATER AUTHORITY GENERAL COUNSEL AT MHATTAM@SDCWA.ORG AND IT MAY BE READ ALOUD AT THE PUBLIC COMMENT PERIOD (THREE-MINUTE LIMIT).**

IF MODIFICATIONS OR ACCOMMODATIONS FROM INDIVIDUALS WITH DISABILITIES ARE REQUIRED, SUCH PERSONS SHOULD PROVIDE A REQUEST AT LEAST 24 HOURS IN ADVANCE OF THE MEETING BY E-MAIL TO THE WATER AUTHORITY GENERAL COUNSEL AT MHATTAM@SDCWA.ORG]

**BOARD OF DIRECTORS' AND STANDING COMMITTEES'
REGULAR MEETING**

9:00 A.M. SEPTEMBER 23, 2021

- 1. UNIFIED AGENDA:** This unified agenda provides a brief description of each item to be considered by the Board and its Administrative and Finance, Engineering and Operations, Imported Water, Legislation and Public Outreach, and Water Planning and Environmental Committees. For convenience, the agenda for each of the Committees and for the formal Board meeting are stated separately; however, all agendas shall be considered as a single agenda and any item listed on the agenda of any Committee may be acted upon by the Board. All items on the agenda of any Committee, including information items, may be deliberated and become subject to action by the Board.
- 2. DOCUMENTS:** Staff reports and any other public information provided to the Board or Committee before the meeting relating to items on the agenda are available for public review on the Water Authority website at <https://www.sdcwa.org/meetings-and-documents>. Additional documents may be distributed at the meeting electronically, and will be made available. Copies of individual items are available through the Clerk of the Board at (858) 522-6614.
- 3. MEETING TIMES:** The morning session of the Standing Committees will commence at 9:00 a.m. on September 23, 2021, and any afternoon session of the Standing Committees may commence at the conclusion of the morning session and earlier than 1:00 p.m. Please see the meeting schedule. The meeting of the full Board may begin as early as 1:00 p.m. or as soon thereafter as the last Committee meeting is completed.

4. **ACTION AT COMMITTEE MEETINGS:** Committee meetings are also noticed as meetings of the Board because a quorum of the Board may be present. Members of the Board who are not members of the Committee may participate in the meeting, but only members of the Committee may make, second or vote on any motion or other action of the Committee unless the Board determines to convene for consideration of action on an item or items on the Committee agenda. Items receiving substantive review by a standing committee are generally included on the Consent Calendar for action at the meeting of full Board. Closed Sessions also occur at Committee meetings and may not be repeated at the formal Board meeting.
5. **CONSENT CALENDAR:** The agenda contains items listed on a consent calendar which is for matters considered routine or otherwise not requiring further deliberation. A Committee or the Board will take action as recommended by one motion. There will be no individual discussion on such items prior to the vote unless an item is removed for discussion. If a member of the public.
6. **PUBLIC HEARINGS OR COMMENT:** Any comments related to a public hearing should be made as stated in the special notice section above.
7. **ACCESS FOR THE DISABLED:** See above notice.
8. **INFORMATION ITEMS:** Items are listed on the agenda as information based on staff's judgment. Circumstances or the Committee's or Board's judgments may require deliberation or, if necessary, action on these items. Any member of the public with an interest in one of these items should review the background material and request information on the possible action that could be taken.
9. **RULES GOVERNING MEETINGS:** The Water Authority's Administrative Code Chapter 2.00 governs conduct of meetings of the Board and the Committees. The Administrative Code is available online at www.sdcwa.org.

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ADMINISTRATIVE AND FINANCE COMMITTEE

REVISED AGENDA FOR

SEPTEMBER 23, 2021

Marty Miller, Chair	Matt Hall
Jimmy Ayala, Vice Chair	Frank Hilliker
Doug Wilson, Vice Chair	Gary Hurst
Ismahan Abdullahi	Mel Katz
Gary Arant	Tom Kennedy
Brian Boyle	Jim Madaffer
Chris Cate	Kim Thorne
Gary Croucher	

1. Roll call – determination of quorum.
2. Additions to agenda (Government Code Section 54954.2(b)).

3. Public comment – opportunities for members of the public to address the Committee on matters within the Committee’s jurisdiction.
4. Chair’s Report.
4-A Directors’ comments.

I. CONSENT CALENDAR

1. Monthly Treasurer’s Report on Investments and Cash Flow. Lisa Marie Harris
Staff recommendation: Note and file the Treasurer’s report.
(Action)
2. Agreement with Oracle USA, Inc. to renew the Enterprise Resource Planning System software annual maintenance and support agreements. Matt Bartolome
Staff recommendation: Authorize the General Manager to renew the Enterprise Resource Planning System software annual maintenance and support agreements with Oracle USA, Inc. for two years at a total cost of \$623,274.35. (Action)

II. ACTION/DISCUSSION/PRESENTATION

1. Financial Strategy Work Group Update. (Presentation) Frank Hilliker
2. Adopt the Water Authority’s 2021 Long-Range Financing Plan. Lisa Marie Harris
Staff recommendation: Adopt the Water Authority’s 2021 Long-Range Financing Plan. (Action)

III. INFORMATION

1. Report on General Manager-awarded purchase orders and contracts for goods and services above \$10,000. Jackie Carmona
2. Controller’s Report on Monthly Financial Activity. Chris Woidzik
3. Board calendar.

IV. CLOSED SESSION

V. ADJOURNMENT

Melinda Nelson, Clerk of the Board

NOTE: This meeting is called as an Administrative and Finance Committee meeting. Because a quorum of the Board may be present, the meeting is also noticed as a Board meeting. Members of the Board who are not members of the Committee may participate in the meeting pursuant to Section 2.00.060(g) of the Authority Administrative Code (Recodified). All items on the agenda, including information items, may be deliberated and become subject to action. All public documents provided to the committee or Board for this meeting including materials related to an item on this agenda and submitted to the Board of Directors within 72 hours prior to this meeting may be reviewed at the San Diego County Water Authority headquarters located at 4677 Overland Avenue, San Diego, CA 92123 at the reception desk during normal business hours.



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IMPORTED WATER COMMITTEE

REVISED AGENDA FOR

SEPTEMBER 23, 2021

- | | |
|-------------------------------|----------------------|
| Eric Heidemann, Chair | Valentine Macedo Jr. |
| Jim Madaffer, Vice Chair | Jim Murtland |
| Consuelo Martinez, Vice Chair | Jose Preciado |
| Jerry Butkiewicz | Joel Scalzitti |
| Matt Hall | Nick Serrano |
| Michael Hogan | Tim Smith |
| Gary Hurst | Fern Steiner |
| Terra Lawson-Remer | |

- 1. Roll call – determination of quorum.
- 2. Additions to agenda (Government Code Section 54954.2(b)).

3. Public comment – opportunities for members of the public to address the Committee on matters within the Committee's jurisdiction.
4. Chair's report.
 - 4-A Directors' comments.

I. CONSENT CALENDAR

II. ACTION/DISCUSSION/PRESENTATION

1. MWD Issues and Activities Update.
 - 1-A Metropolitan Water District Delegates report. MWD Delegates
(Discussion) (Supplemental Materials)
 - 1-B Bay-Delta Update. (Presentation) Amy Chen
2. Lake Mead Storage Update. (Presentation) Kelly Rodgers

III. INFORMATION

1. Colorado River Board Representative's Report. Jim Madaffer
(Supplemental Materials)

CLOSED SESSIONS

IV.

1. Conference with Legal Counsel – Existing Litigation Mark Hattam
Government Code §54956.9(d)(1)
SDCWA v. Metropolitan Water District of Southern
California; San Francisco Superior Court Case Nos. CPF-10-
510830; CPF-12-512466; CPF-14-514004; CPF-16-515282;
CPF-16-515391; CGC-17-563350; CPF-18-516389; California
Court of Appeal (1st District) Case Nos. A146901; A148266;
A154325; A161144; A162168; California Supreme Court
Case Nos. S243500; and S251025
2. Conference with Real Property Negotiator Mark Hattam
Government Code §54956.8
Property: QSA Portion of Colorado River Water
Agency Negotiators: Sandra Kerl, Dan Denham, Scott Slater
Negotiating Parties: San Diego County Water Authority,
Colorado River water users
Under Negotiations: Terms and Price

3. Conference with Legal Counsel – Anticipated Litigation
Government Code §54956.9(d)(2)
One Case

Mark Hattam

V. ADJOURNMENT

Melinda Nelson
Clerk of the Board

NOTE: This meeting is called as an Imported Water Committee meeting. Because a quorum of the Board may be present, the meeting is also noticed as a Board meeting. Members of the Board who are not members of the Committee may participate in the meeting pursuant to Section 2.00.060(g) of the Authority Administrative Code (Recodified). All items on the agenda, including information items, may be deliberated and become subject to action. All public documents provided to the committee or Board for this meeting including materials related to an item on this agenda and submitted to the Board of Directors within 72 hours prior to this meeting may be reviewed at the San Diego County Water Authority headquarters located at 4677 Overland Avenue, San Diego, CA 92123 at the reception desk during normal business hours.



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LEGISLATION AND PUBLIC OUTREACH COMMITTEE

REVISED AGENDA FOR

SEPTEMBER 23, 2021

- | | |
|----------------------------|--------------------|
| Mel Katz, Chair | Terra Lawson-Remer |
| Frank Hilliker, Vice Chair | Consuelo Martinez |
| Fern Steiner, Vice Chair | Joe Mosca |
| Jerry Butkiewicz | Amy Reeh |
| Chris Cate | Mona Rios |
| Gary Croucher | Elsa Saxod |
| Craig Elitharp | John Simpson |

- 1. Roll call – determination of quorum.
- 2. Additions to agenda (Government Code Section 54954.2(b)).



- 3. Public comment – opportunities for members of the public to address the Committee on matters within the Committee’s jurisdiction.
- 4. Chair’s report.
 - 4-A Directors’ comments.

I. CONSENT CALENDAR

II. ACTION/DISCUSSION/PRESENTATION

- 1. Legislative issues.
 - 1-A Washington report by William Ball.
 - 1-B Sacramento report by Kristin Olsen and Joe Lang.
- 2. Small Contractor Outreach and Opportunities Program (SCOOP) Mid-Year and Year-End Review. (Presentation) Christine Antoine
- 3. Faces of the Water Industry Campaign. (Presentation) Mike Lee

III. INFORMATION

- 1. Government Relations Update. Glenn Farrel

IV. CLOSED SESSION

V. ADJOURNMENT

Melinda Nelson
 Clerk of the Board

NOTE: This meeting is called as a Legislation and Public Outreach Committee meeting. Because a quorum of the Board may be present, the meeting is also noticed as a Board meeting. Members of the Board who are not members of the Committee may participate in the meeting pursuant to Section 2.00.060(g) of the Authority Administrative Code (Recodified). All items on the agenda, including information items, may be deliberated and become subject to action. All public documents provided to the committee or Board for this meeting including materials related to an item on this agenda and submitted to the Board of Directors within 72 hours prior to this meeting may be reviewed at the San Diego County Water Authority headquarters located at 4677 Overland Avenue, San Diego, CA 92123 at the reception desk during normal business hours.

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ENGINEERING AND OPERATIONS COMMITTEE

REVISED AGENDA FOR

SEPTEMBER 23, 2021

Lois Fong-Sakai, Chair	Michael Hogan
Joe Mosca, Vice Chair	Keith Lewinger
Tim Smith, Vice Chair	Dan McMillan
Ismahan Abdullahi	Marty Miller
Gary Arant	Jim Murtland
Jimmy Ayala	John Simpson
Jack Bebee	Kim Thorner
Eric Heidemann	

1. Roll call – Determination of quorum.
2. Additions to Agenda (Government Code Section 54954.2(b)).
3. Public Comment – opportunities for members of the public to address the Committee on matters within the Committee's jurisdiction.
4. Chair's Report.

4-A Directors' comments.

I. CONSENT CALENDAR

1. Reimbursement Agreement with City of Poway for design of the new treated water connection and Poway 5 Flow Control Facility. Jeff Shoaf
Staff recommendation: Authorize the General Manager, or designee, to execute the design reimbursement agreement with the City of Poway for supporting the new treated water connection and Poway 5 Flow Control Facility. (Action)

II. ACTION/DISCUSSION/PRESENTATION

1. Contract with Southwest Valve & Equipment, Inc. to purchase butterfly valves. Brent Fountain
Staff recommendation: Authorize the General Manager, or designee, to award a contract to Southwest Valve & Equipment, Inc. to purchase two 72-inch butterfly valves in the amount of \$646,868.75 for the Pipeline 5 Relining from Twin Oaks Valley Road to Crossover Pipeline Turnout project. (Action)

III. INFORMATION

IV. CLOSED SESSION

V. ADJOURNMENT

Melinda Nelson
Clerk of the Board

NOTE: This meeting is called as an Engineering & Operations Committee meeting. Because a quorum of the Board may be present, the meeting is also noticed as a Board meeting. Members of the Board who are not members of the Committee may participate in the meeting pursuant to Section 2.00.060(g) of the Authority Administrative Code (Recodified). All items on the agenda, including information items, may be deliberated and become subject to action. All public documents provided to the committee or Board for this meeting including materials related to an item on this agenda and submitted to the Board of Directors within 72 hours prior to this meeting may be reviewed at the San Diego County Water Authority headquarters located at 4677 Overland Avenue, San Diego, CA 92123 at the reception desk during normal business hours.



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WATER PLANNING AND ENVIRONMENTAL COMMITTEE

REVISED AGENDA FOR

SEPTEMBER 23, 2021

- | | |
|----------------------------|----------------------|
| Jose Preciado, Chair | Valentine Macedo Jr. |
| Keith Lewinger, Vice Chair | Dan McMillan |
| Elsa Saxod, Vice Chair | Amy Reeh |
| Jack Bebee | Mona Rios |
| Brian Boyle | Joel Scalzitti |
| Craig Elitharp | Nick Serrano |
| Lois Fong-Sakai | Doug Wilson |
| Tom Kennedy | |

- 1. Roll call – determination of quorum.
- 2. Additions to agenda (Government Code Section 54954.2(b)).
- 3. Public comment – opportunities for members of the public to address the Committee on matters within the Committee’s jurisdiction.
- 4. Chair’s report.

4-A Directors' comments.

I. CONSENT CALENDAR

II. ACTION/DISCUSSION/PRESENTATION

- | | |
|--|--------------------|
| 1. Drought Presentation. (Presentation) | Alexi Schnell |
| 2. Regional Stormwater Capture Pre-Planning and Feasibility Study Update. (Presentation) | Jeremy Crutchfield |
| 3. Update on Microplastics Regulation Development. (Presentation) | Leslie Dobalian |

III. INFORMATION

- | | |
|----------------------------|-----------------|
| 1. Water Resources Report. | Jeff Stephenson |
|----------------------------|-----------------|

IV. CLOSED SESSION

V. ADJOURNMENT

Melinda Nelson
Clerk of the Board

NOTE: This meeting is called as a Water Planning and Environmental Committee meeting. Because a quorum of the Board may be present, the meeting is also noticed as a Board meeting. Members of the Board who are not members of the Committee may participate in the meeting pursuant to Section 2.00.060(g) of the Authority Administrative Code (Recodified). All items on the agenda, including information items, may be deliberated and become subject to action. All public documents provided to the committee or Board for this meeting including materials related to an item on this agenda and submitted to the Board of Directors within 72 hours prior to this meeting may be reviewed at the San Diego County Water Authority headquarters located at 4677 Overland Avenue, San Diego, CA 92123 at the reception desk during normal business hours.



Our Region's Trusted Water Leader
San Diego County Water Authority

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REVISED AGENDA
FORMAL BOARD OF DIRECTORS' MEETING

The mission of the San Diego County Water Authority is to provide a safe and reliable supply of water to its member agencies serving the San Diego region.

SEPTEMBER 23, 2021
1:00 p.m.

1. Call to Order.
2. Roll call, determination of quorum.
2-A Report on proxies received.
3. Additions to Agenda. (Government code Sec. 54954.2(b)).
4. Approve the minutes of the Special Administrative and Finance Committee meeting of August 12, 2021 and the minutes of the Formal Board of Directors' meeting of August 26, 2021.



5. Opportunity for members of the public who wish to address the Board on matters within the Board's jurisdiction.
6. PRESENTATIONS AND PUBLIC HEARINGS
 - 6-A Presentation of Directors' Service Awards. Gary Croucher
 - 6-B Service appreciation for MWD Delegate Mike Hogan. Gary Croucher
7. REPORT BY CHAIRS
 - 7-A Chair's Report: Chair Croucher
 - 7-B Report of Committee Actions
 - Administrative and Finance Committee
 - Imported Water Committee
 - Legislation and Public Outreach Committee
 - Engineering and Operations Committee
 - Water Planning and Environmental Committee
8. CONSENT CALENDAR
 - 8.1 Monthly Treasurer's Report on Investments and Cash Flow.
Note and file the Treasurer's report.
 - 8.2 Agreement with Oracle USA, Inc. to renew the Enterprise Resource Planning System software annual maintenance and support agreements.
Authorize the General Manager to renew the Enterprise Resource Planning System software annual maintenance and support agreements with Oracle USA, Inc. for two years at a total cost of \$623,274.35.
 - 8.3 Adopt the Water Authority's 2021 Long-Range Financing Plan.
Adopt the Water Authority's 2021 Long-Range Financing Plan.
 - 8.4 Reimbursement Agreement with City of Poway for design of the new treated water connection and Poway 5 Flow Control Facility.
Authorize the General Manager, or designee, to execute the design reimbursement agreement with the City of Poway for supporting the new treated water connection and Poway 5 Flow Control Facility.
 - 8.5 Contract with Southwest Valve & Equipment, Inc. to purchase butterfly valves.
Authorize the General Manager, or designee, to award a contract to Southwest Valve & Equipment, Inc. to purchase two 72-inch butterfly valves in the amount of \$646,868.75 for the Pipeline 5 Relining from Twin Oaks Valley Road to Crossover Pipeline Turnout project.
9. SPECIAL REPORTS



- 9-A GENERAL MANAGER'S REPORT – Ms. Kerl
- 9-B GENERAL COUNSEL'S REPORT – Mr. Hattam
- 9-C SANDAG REPORT – Director Katz
 SANDAG Subcommittees: Borders Committee – Director Saxod
 Regional Planning Committee – Director Boyle
- 9-D AB 1234 Compliance Reports – Directors

10. ACTION / DISCUSSION / INFORMATION

- 10-A Detachment Update. (Discussion) (Supplemental Materials) Sandy Kerl / Mark Hattam
- 10-B Governor's Order for holding Board Meetings virtually. (Discussion) (Supplemental Materials) Sandy Kerl / Mark Hattam

11. CLOSED SESSION(S)

- 11-A Conference with Legal Counsel – Existing Litigation Government Code §54956.9(d)(1)
 SDCWA v. Metropolitan Water District of Southern California; San Francisco Superior Court Case Nos. CPF-10-510830; CPF-12-512466; CPF-14-514004; CPF-16-515282; CPF-16-515391; CGC-17-563350; CPF-18-516389; California Court of Appeal (1st District) Case Nos. A146901; A148266; A154325; A161144; A162168; California Supreme Court Case Nos. S243500; and S251025
- 11-B Conference with Real Property Negotiator
 Government Code §54956.8
 Property: QSA Portion of Colorado River Water
 Agency Negotiators: Sandra Kerl, Dan Denham, Scott Slater
 Negotiating Parties: San Diego County Water Authority, Colorado River water users
 Under Negotiations: Terms and Price
- 11-C Conference with Legal Counsel – Anticipated Litigation
 Government Code §54956.9(d)(2)
 One Case
- 11-D Public Employee Employment
 Government Code §54957 - Title: General Counsel

 Conference with Labor Negotiators, Government Code §54957.6
 Designated Board Representatives: Chair, Vice-Chair, Secretary
 Unrepresented Employee: General Counsel

12. ACTION FOLLOWING CLOSED SESSION



13. OTHER COMMUNICATIONS

14. ADJOURNMENT

NOTE: The agendas for the Formal Board meeting and the meetings of the Standing Committees held on the day of the regular Board meeting are considered a single agenda. All information or possible action items on the agenda of committees or the Board may be deliberated by and become subject to consideration and action by the Board.

Melinda Nelson
Clerk of the Board



DIRECTOR'S REPORT OF CONFERENCE/MEETING ATTENDANCE

Submitted by:	Director Peasley
Conference/Meeting:	Santee Chamber of Commerce Board of Directors Meeting
Attendance Date(s):	September 16, 2021

SUMMARY OF CONFERENCE OR MEETING

The Santee Chamber of Commerce Board of Directors (BOD) meeting was held on Thursday morning September 16, 2021 with physical attendance of the Board members.

The BOD approved the August 19, 2021 meeting minutes.

City Councilman, Dustin Trotter, is the project champion for the now under construction Santee Veterans Memorial Bridge and Monument Project. Private donations/fund raising efforts are being accomplished by and through the efforts of the Santee Chamber of Commerce. About \$56,000 of the needed funds have been raised. Additionally, about \$1,000 is anticipated to be donated based upon a known oral commitment. Some of the various contractors are donating their labor to the project. Construction expenses have begun. Once construction is complete by November 2021 it is planned that the City of Santee to own and maintain the project. Estimated costs for this project are \$60,000 which includes a \$5,000 administrative fee paid to the Chamber.

The financial picture for the Santee Chamber remains about the same. There is near \$23,600 in the bank accounts, which does not include the funds associated with and for the Santee Veterans Memorial Bridge project. A focus on survival of the Santee Chamber continues. Staff has prepared and submitted the application form for loan forgiveness of the acquired \$16,000 PPP loan. Outcome is pending.

Staffing continues at one person for 25 hours per week yet is variable as workload dictates. A temporary part time staff person continues to provide needed services.

The Santee Chamber membership level has decreased substantially over the last two years with 231 members remaining. In January 2020 membership level was about 250 total. A focus on membership retention is paramount. The Board desires to have a Chamber to be primarily funded through membership dues versus an events funded chamber. A membership consultant, Tina Firestone, was retained two months ago on an outcome based fee arrangement for membership retention purposes. So far this arrangement has been beneficial as membership and retention numbers are increasing.

The BOD held a discussion about the 2020 Awards Night/Santee Favorites event as previous approved along with the 2021 Awards Night/Santee Favorites event. The intent is to get back on the normal typical schedule for the 2021 event and yet honor and provide awards for 2020. It was decided that the 2020 event will occur this fall as a scaled down affair at Sycuan. The 2021 event will occur after the New Year on the typical normal schedule and on a scale as of previous years.

The annual Veterans Golf Tournament event is planned for the month of November 2021. Ray Flores continues providing fund raising assistance.

The annual Taste of Santee event is planned for December 2, 2021. Venue is not confirmed as of yet though discussions with Pathways Church have been positive.

The Nominating Committee of Mike C., Melissa D., and Sue P. presented three new BOD members for next year for consideration. The approval process will be in accordance with the Chamber Bylaws.

The next BOD meeting is scheduled for October 21, 2021.



**SUMMARY OF BOARD ACTIONS FOR THE
SEPTEMBER 16, 2021 BOARD MEETING**

1. APPROVAL OF MINUTES

The minutes of the Regular Board Meeting of August 19, 2021 were approved as submitted.

2. PLANNING AND ENVIRONMENTAL COMPLIANCE REIMBURSEMENT AGREEMENT BETWEEN THE EAST COUNTY AWP JPA AND THE CITY OF SAN DIEGO

The Board approved the Planning and Environmental Compliance Reimbursement Agreement between the East County Advanced Water Purification (AWP) Joint Powers Authority (JPA) and the City of San Diego and authorized the Interim Administrator's CEO/General Manager to execute the agreement on the JPA's behalf.

3. AWARD OF PROGRESSIVE DESIGN-BUILD AGREEMENT FOR PACKAGE 4 OF THE EAST COUNTY AWP PROJECT

The Board adopted Resolution 2021-09, to accomplish each of the following:

- A. Approve the form of Progressive Design-Build Agreement ("Agreement") between the East County Advanced Water Purification Joint Powers Authority ("JPA") and Orion Construction Corporation, a California corporation ("Orion"), as the Design-Builder to design and construct Package 4 of the East County Advanced Water Purification ("East County AWP") Project, subject to non-substantive changes and completion of the Exhibits to reflect agreed aspects of Orion's proposal, as reviewed and approved by the JPA Interim Administrator ("Administrator") and the JPA's legal counsel;
- B. Award of the Agreement to Orion;
- C. Subject to Orion's execution of the Agreement, authorize the Administrator, acting by and through its CEO/General Manager, to execute the Agreement on behalf of the JPA generally in the form approved above and with the Exhibits on file with the Administrator;
- D. Authorize the Administrator to issue to Orion a notice to proceed for Phase 1A of Package 4 ("NTP Phase 1A"), subject to the requirements for NTP Phase 1A being satisfied and approved as such by the Administrator, on a time and materials basis as provided in the Agreement with a not-to-exceed ("NTE") amount of \$3,170,933.00, plus 10 percent contingency (\$317,093.30); and
- E. Authorize the Administrator to take such further actions and execute such further documents as may be necessary to accomplish the purposes of said resolution and the Agreement.



DIRECTOR'S REPORT OF CONFERENCE/MEETING ATTENDANCE

Submitted by:	Doug Wilson
Conference/Meeting:	AWP JPA Board Meeting
Attendance Date(s):	Sept 16, 2021

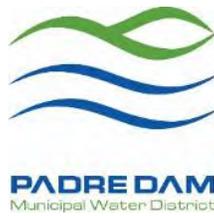
SUMMARY OF CONFERENCE OR MEETING

The JPA Board:

Meeting commenced about 9:00 am

- Approved
 - Approved the Minutes for the August 19, 2021, JPA Regular Board meeting
 - Reimbursement agreement with the City of SD for \$4.4 million representing the City's share (63%) of the EIR and Package #4 brine line.
 - Progressive Design-Build Agreement for Package #4 selecting Orion Construction Corp. for \$3.17 million plus a 10% contingency.
- Heard staff report on update of Outreach Plan communicating latest update like the award of the Design-Build agreement. Recently met with Sarah Jacobs pursuing more state funding.
- Heard staff report of WINN grant noting that the AWP project had been accepted for inclusion and consideration.
 - \$1.7 million for phase-2 Project
 - Potential for another \$18.3 million

Meeting ended about 10:35 am



DIRECTOR'S REPORT OF CONFERENCE/MEETING ATTENDANCE

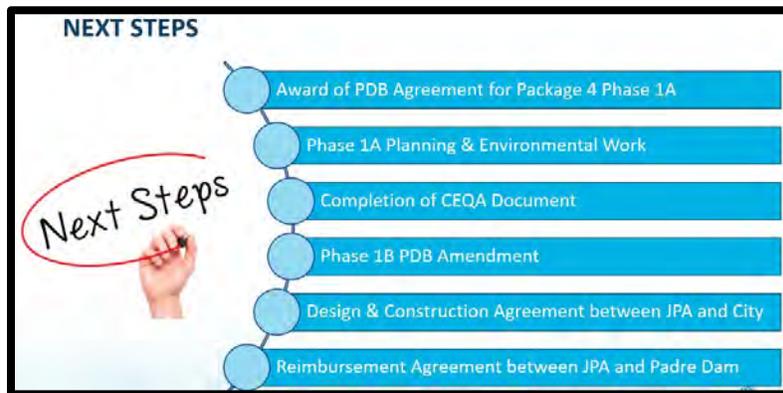
Submitted by:	Bill Pommering
Conference/Meeting:	AWP/JPA Board of Directors Meeting
Attendance Date(s):	09/16/2021

SUMMARY OF CONFERENCE OR MEETING

The meeting was called to order at 9:07 AM with Directors Caires and Goble in attendance along with Kathleen Hedburg, Ex Officio Member, Alternate. The Minutes of the August 19, 2021, Meeting minutes were approved. Following those actions, the Consent Agenda was also approved. Director Anderson joined at 2:11 PM.

PLANNING AND ENVIRONMENTAL COMPLIANCE REIMBURSEMENT AGREEMENT BETWEEN THE JPA AND CITY OF SAN DIEGO — Offload 15 mgd of wastewater flow from the Metro System. Outline of processes and goals was given to Board.

ENVIRONMENTAL COST SHARE NOT-TO-EXCEED AMOUNT			
ITEM	JPA (37%)	City of San Diego (63%)	Total
Design-Builder Phase 1A Fee (Task 1-9)	\$ 1,129,696	\$ 1,923,536	\$ 3,053,232
Preliminary Engineering Studies	\$ 23,989	\$ 40,846	\$ 64,835
Environmental Document & Permitting	\$ 292,614	\$ 498,324	\$ 790,848
JPA Staff Time	\$ 98,054	\$ 166,957	\$ 265,012
Progressive Design-Build Contract Procurement, incl. Legal Services	\$ 320,710	\$ 546,073	\$ 866,783
Subtotal:	\$ 1,865,063	\$ 3,175,647	\$ 5,040,710
Allowance for RBL Lift Station Analysis ¹	\$ 0	\$ 225,000	
30% Contingency	N/A	\$ 1,020,194	
Total NTE City-to-JPA Reimbursement Agreement	N/A	\$ 4,420,841	



Board approved Staff recommendations.

AWARD OF PROGRESSIVE DESIGN-BUILD AGREEMENT FOR PACKAGE 4 — Proposals for project were discussed in detail. After further discussion the Board awarded the contract to Orion Construction Corporation.

EAST COUNTY AWP COMMUNICATIONS AND OUTREACH PLAN — Outreach Goals and Methods, Key Message, Target Audience and Stakeholder involvement. Presentation was made and Board asked several questions. No action was required or taken.

SELECTION OF EAST COUNTY ADVANCED WATER PURIFICATION PROGRAM FOR A \$1.7M WINN GRANT FROM THE BUREAU OF RECLAMATION —

U.S. BUREAU OF RECLAMATION WIIN PROGRAM 

- Water Infrastructure Improvements for the Nation Act
- Amended the original USBR's Title XVI Program
 - Expanded eligibility to "non-authorized" projects
 - Provides up to 25% of eligible project costs up to \$20M max
 - Eligibility depends on having an approved feasibility study
 - Annual Funding Opportunity Announcements (FOA) if Congress appropriates funds
 - Applications accepted from approved projects and funds are allocated amount successful applicants
 - 2021 FOA released on March 4; applications due April 23

Award to the project is approved pending funding from Congress. No action was required or taken. Informational only.

Meeting was adjourned at 9:45 AM.



DIRECTOR'S REPORT OF CONFERENCE/MEETING ATTENDANCE

Submitted by:	Doug Wilson
Conference/Meeting:	2 nd Quarter Padre Dam Retirement Plan Committee Meeting
Attendance Date(s):	September 21, 2021

SUMMARY OF CONFERENCE OR MEETING

Committee:

Approved Prior Minutes

Investment Review:

- Market and Legislative Overview
 - Lots of detail on market were provided on “handout” note-book tablets.
- Asset Allocation
- Investment Performance – 2nd quarter was good
- Reviewed watch list- Wells Fargo Stable Fund was removed from watch list
- Plan Portfolio Return and weighted expense of 0.35% was presented
- Focused discussion on “Target Date” investments:
 - Set by date of expected retirement
 - Glide Path Comparison
- Administrative Items:
 - Sageview Financial Wellness Workshops offered to participants
- Total Portfolio \$16.4 million
 - 56.13 Stocks
 - 26.4% in target (retirement date) funds



Padre Dam Retirement Plan Committee Meeting
2nd Quarter 2021 Meeting Agenda

Meeting Date: September 21, 2021
Time: 3:00 P.M. PT
Location: Santee, CA / Virtual Meeting

Meeting Attendees

Voting Members: Adrienne Borden, Ben Brugman, Karen Jassoy, Brian Kirk, Bill Pommering, Lisa Sorce, Zamen Shayoka, Doug Wilson
Non-Voting Members: N/A
SageView Advisory Group: Kristen Cardey, Jamie McCrary, Dan Quirk, Taylor Ulrich
Voya: Gavin Gruenberg, Julia Rhea

5 Minutes	Open Items <ul style="list-style-type: none"> • Approval of Prior Meeting Minutes (<i>voting item</i>) • Follow-Up Items from Prior Meeting 	All
20 Minutes	Investment Review <ul style="list-style-type: none"> • Market & Legislative Overview • Asset Allocation • Investment Performance • Watch List Summary (<i>voting item</i>) • Plan Portfolio Return & Weighted Expense 	SageView
5 Minutes	Target Date Overview <ul style="list-style-type: none"> • Glidepath Comparison 	SageView
20 Minutes	Voya Plan Review <ul style="list-style-type: none"> • 2nd Quarter Plan Review • Employee Engagement • Reminder of Tools Available on Participant Website 	Voya
5 Minutes	Administrative Items <ul style="list-style-type: none"> • DOL Cybersecurity Guidance • Participant Financial Wellness Workshop – September 22nd 	All



Padre Dam Retirement Plan Committee Meeting
4th Quarter 2020 Meeting Minutes

Meeting Date: February 26, 2021
 Time: 12:00 pm PST
 Location: Virtual Meeting / Conference Call
 Period Ending: December 31, 2020

Attendees

Committee Members: Adrienne Borden, Ben Brugman, Karen Jassoy, Brian Kirk, Bill Pommering, Lisa Sorce, Zamen Shayoka, Doug Wilson

Guests: Tony Mendoza, Ken Michael, Brian Thornburgh, Mary Thornburgh

SageView Advisory Group: Kristen Cardey, Jamie McCrary, Dan Quirk

Meeting Exhibits

- Prior Meeting Minutes
- Investment Report
- Administrative Updates: 2021 COLA
- Participant Resources Reminder: 2021 Communication Calendar, Financial Wellness Workshops, Participant Flyers
- Appendix: Recordkeeper Plan Review, Adopted IPS

Open Items

Committee Member Updates: It was noted that Zamen Shayoka has replaced Kathi Monteith as a member of the Committee. The new Committee member was setup with access to the fiduciary training modules immediately preceding the start of the meeting.

Approval of Prior Meeting Minutes: The minutes were approved by the Committee with no changes.

Follow-Up Items from Prior Meeting: The status of the follow-up items from the last meeting were noted:

- Fiduciary Training Modules: Following the last meeting, Brian Kirk and Ben Brugman were setup with access to the fiduciary training modules.
- Adoption of IPS: The updated IPS was adopted as of the last meeting date, September 15, 2021.

Investment Review

Market & Legislative Update: SageView provided a general summary of the capital markets for the quarter under review, as well as a brief overview of recent legislative activity.

Investment Performance & Watch List Summary: The asset allocation and performance summary by investment option were reviewed. A summary of the Watch List was provided:

Investment Name	Watch List	Qualitative / Quantitative	SageView Recommendation	Committee Decision / Notes
Wells Fargo Stable Value	3/31/18	Qualitative	Continue on Watch	Continue on Watch
American Funds Europacific Growth	12/31/19	Qualitative	Remove from Watch	Remove from Watch

American Funds Washington Mutual R6	9/30/20	Quantitative	Place on Watch	Place on Watch
DFA US Micro Cap	6/30/20	Quantitative	Continue on Watch	Continue on Watch

Weighted Portfolio Return & Plan Expense: The weighted portfolio returns and expense ratio for the plan were also reviewed. The following was of note for the quarter under review:

- The plan weighted average expense ratio was approximately 0.35%.
- Plan assets were approximately \$14.8 million.

Administrative Items

2021 Cost of Living Adjustments: The 2021 Cost of Living Adjustments summary was included with the meeting materials. The minor adjustments were noted; however, most notably, both the elective deferral limit and catch-up contribution limit remained unchanged.

Participant Resources Update/Reminder: SageView provided an overview reminder of some of the resources available to participants, some of which include the quarterly participant webinars and a reminder of the Sage411 participant call center.

- SageView Financial Wellness Workshops: A participant Financial Wellness Workshops flyer introducing SageView’s 2021 two-part participant webinar series covering eight essential financial topics is included in the materials. This can be shared with participants prior to the first of the two-part series scheduled for May 26, 2021.
- SageView 2021 Communications Calendar: SageView’s 2021 Communications Calendar highlighting the communications timeline and the subjects to be covered in the 2021 communications was also noted.
- Who to Contact Flyer / Retirement Plan Exit Options Flyer: SageView included and reviewed the “Who To Contact” and “Exit Options” participant flyers previously discussed with the Committee in the meeting materials. The “Who to Contact” flyer includes contact information for SageView and the Plan’s recordkeeper as well as examples of when a participant should contact SageView versus Voya. The “Retirement Plan Exit Options” flyer that can be given to new hires and participants upon termination to clarify the options they have with their retirement accounts upon separation from service.

Appendix & Follow-Up Items

Appendix: The following items are included in the Appendix of the meeting materials for the Committee’s reference:

- 4th Quarter Plan Review: The Plan Review highlighting participant behavior and engagement trends for the quarter under review was provided and discussed with the Committee.
- Adopted IPS: The adopted IPS was provided to the Committee for their records.

Follow-Up Items: The following items will be addressed following the meeting:

- Voya will be invited to participate in the next meeting to discuss the employee engagement data as well as a reminder of some of the tools available to participants on the participant website.

As there was no further business, the meeting was adjourned.

Plan Investment Review

Padre Dam Municipal Water District

For period ending June 30, 2021

SEE
WHERE
YOU'RE
GOING

Jamie McCrary Registered Representative with and securities offered through Cetera Advisor Networks LLC, member FINRA/SIPC
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Section I

Market Overview

The views are those of SageView Advisory Group and should not be construed as investment advice. All information is believed to be from reliable sources; however, we make no representation as to its completeness or accuracy. All economic and performance information is historical and not indicative of future results. The market indices discussed are unmanaged. Investors cannot directly invest in unmanaged indices. Additional risks are associated with international investing, such as currency fluctuations, political and economic stability, and differences in accounting standards. Please consult your financial advisor for more information.

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Major Headlines for the Quarter

INFLATION



The accelerated reopening of the economy, trillions in federal stimulus, and abundant household savings have driven higher spending so far in 2021. Consumer prices rose 5.4% year-over-year in June, the largest surge in inflation since August 2008. Big ticket items such as automobiles, furniture, and airline fares drove much of the monthly increase. Supply and labor shortages continue to be problematic, casting doubts to the argument that this one-time reading was a fluke magnified by last year's price drops.

SUPPLY CHAIN ISSUES



International shipping costs have skyrocketed, as businesses attempt to replenish the inventories depleted over the last year. Delays caused by the Suez Canal blockage as well as bottlenecks at major international ports have squeezed already tight supplies. Lack of semiconductors has disproportionately hindered the automobile industry, sending used car prices up 30% year-over-year. Domestic labor shortages have increased manufacturing backlogs, as a limited supply of labor has caused delays in everything from construction to furniture manufacturing.

JOB OPENINGS



The 9.3 million job openings released by the Bureau of Labor Statistics at the end of April represents a record high since the inception of the Job Opening and Labor Turnover Survey (JOLTS) in 2000. The figure is nearly equal to the number of Americans currently unemployed (9.5 million). Small business capital spending has increased as have plans for future investment. As unemployment benefits expire, the unemployment rate of 5.9% will continue to drop in the second half of the year.

HIGH EARNINGS EXPECTATIONS



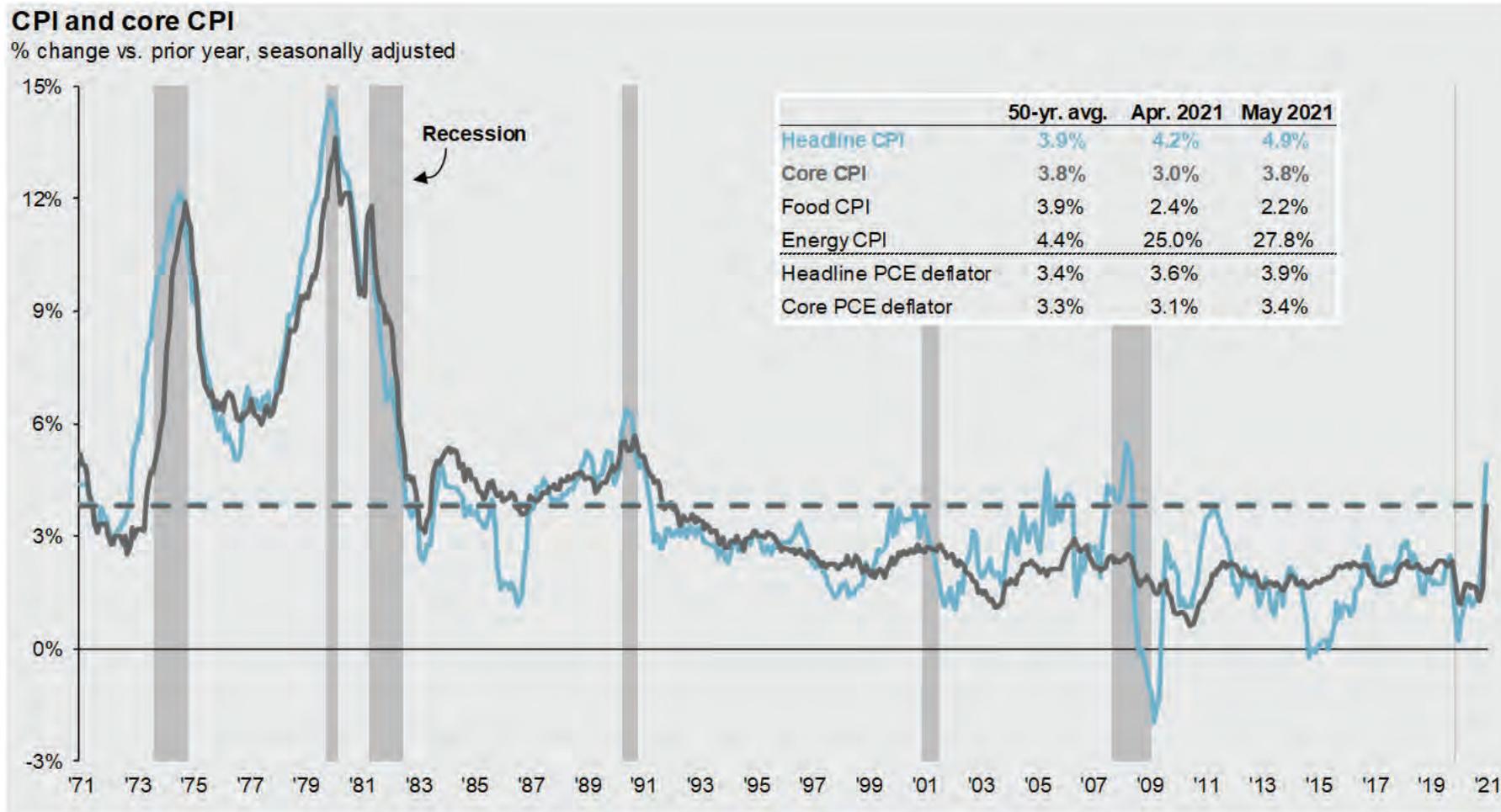
The domestic stock market is trading at or near all time highs on the back of strong corporate earnings. The top ten constituents of the S&P 500, which represent a 30% weight in both market cap and earnings of the entire index, are currently trading well above historical averages (30x vs 19.6x average) on a forward price-to-earnings basis. Strong profit growth could justify current market prices, but companies face multiple headwinds, including the potential for rising wages, increased costs, and future interest rate hikes.

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The Return of Inflation

The June inflationary figure of 5.4% was the highest year-over-year surge in nearly 13 years. The core-price index, which excludes energy and food, rose 4.5%, its highest reading since 1992. Global supply constraints coupled with federal stimulus measures pushed prices higher in Q2. Though certainly alarming, these year-over-year numbers have a baseline of early 2020, when demand collapsed at the onset of the pandemic.



Source: BLS, FactSet, J.P. Morgan Asset Management.

CPI used is CPI-U and values shown are % change vs. one year ago. Core CPI is defined as CPI excluding food and energy prices. The Personal Consumption Expenditure (PCE) deflator employs an evolving chain-weighted basket of consumer expenditures instead of the fixed-weight basket used in CPI calculations.

Guide to the Markets—U.S. Data are as of June 30, 2021.

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Economic Scoreboard

POSITIVE	Corporate Earnings	Factset estimates that the earnings growth rate for S&P 500 companies will be 64%. If correct, these earnings will mark the highest year-over-year growth rate since 2009.
	Manufacturing	The June Manufacturing PMI number stayed strong at 60.6%. This is the 13th straight month of growth for the index. That said, there is some concern that supply and labor shortages are holding manufacturing back.
	GDP Growth	The U.S. economy showed continued signs of recovery, with estimated GDP for June coming in at 6.4% in Q1. Increased spending, both personal and governmental, kept GDP growing at a healthy pace.
	Fiscal Spending	The CBO is projecting a federal budget deficit of \$3 trillion for 2021, slightly lower than the actual deficit in 2020, but still triple the shortfall in fiscal year 2019. The proposed infrastructure bill remains pending in Congress.
NEUTRAL	Employment	The unemployment rate remained flat for the quarter, with June numbers coming in at 5.9%. Though improving, the U.S. remains 2.4% off the pre-pandemic level of 3.5% unemployment rate in February 2020.
	Interest Rates	Though the Federal Funds rate remained unchanged in Q2, officials did indicate they expect to raise rates sooner than previously anticipated toward the end of 2023. Additionally, officials discussed reducing the Fed's bond-buying program.
	Trade Tensions	Officials from 130 countries agreed to terms for a global minimum tax rate for international companies. The agreement would ensure that international companies would pay a minimum tax rate of 15% in any of the countries in which they operate.
	Consumer Spending	Consumer spending flatlined in the second quarter of the year as the one-time stimulus payments ceased. An improving labor situation and continued reopening bode well for the second half of the year.
NEGATIVE	Currency Volatility	The U.S. Dollar Index (DXY) rallied on the back of the Federal Reserve's comments suggesting the likelihood for two rate hikes by the end of 2023. After falling earlier in the quarter, the U.S. Dollar Index finished near where it started the quarter at 92.60.
	Housing	Though both new and existing home sales fell slightly in May relative to the previous month, existing home prices set a record 23.6% year-over-year increase. This dramatic increase in housing has contributed to inflation fears.
	Oil Prices	Oil prices crested \$75 a barrel for the first time since 2018, as heavy demand from developed countries was a major tailwind. Despite the increase, OPEC believes the surge to be temporary.
	Inflation	CPI* rose 0.9% in June after rising 0.6% in the prior month. CPI for the previous 12 months ending June was 5.8%. The Fed's preferred metric, PCE*, jumped to 3.9% in May after increasing 3.6% in April from one year ago.

* CPI refers to the Consumer Price Index, and PCE refers to the Personal Consumption Expenditures Price Index

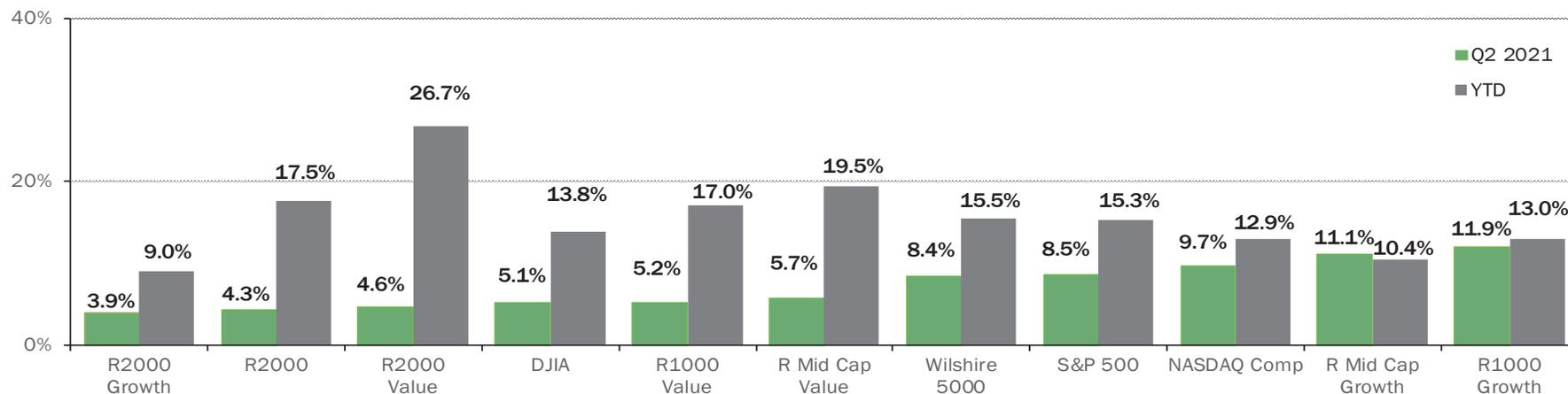
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U.S. Equities

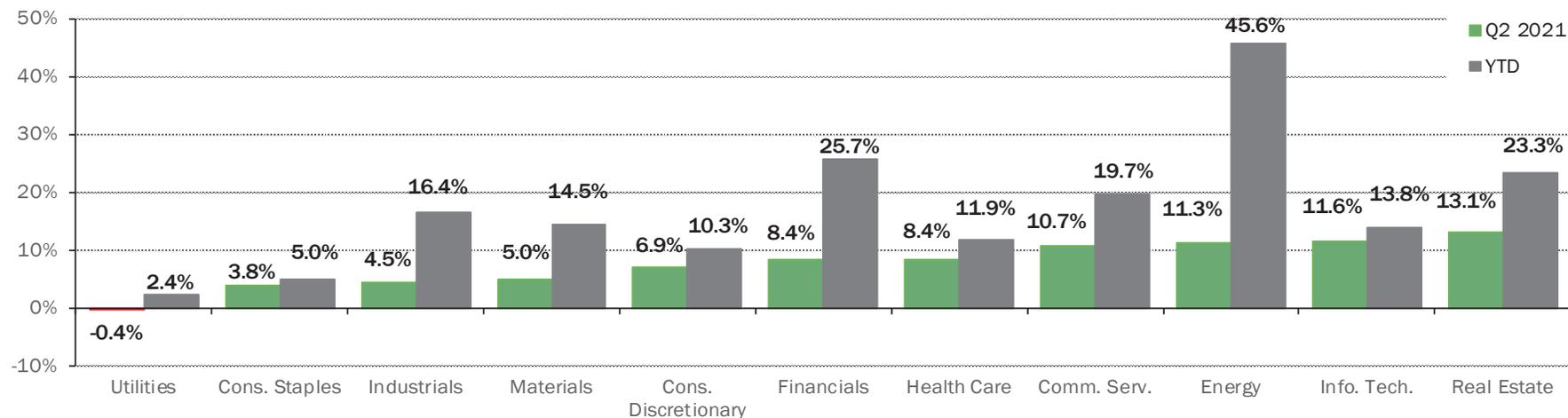
Domestic stocks, boosted by strong performance within marquee tech stocks and the reopening of the economy, continued to post new highs in Q2. The value rotation experienced during the initial months of the year faded over growth concerns. With the exception of Utilities, all sectors posted gains for the quarter. The Energy sector posted another strong quarter on the back of normalizing economic activity.

PERFORMANCE OF MAJOR U.S. EQUITY INDEXES - Q2 2021 AND YTD



Source: Morningstar. Returns represent total return, including dividends.

S&P 500 SECTOR RETURNS - Q2 2021 AND YTD



Source: Morningstar. Returns represent total return, including dividends.

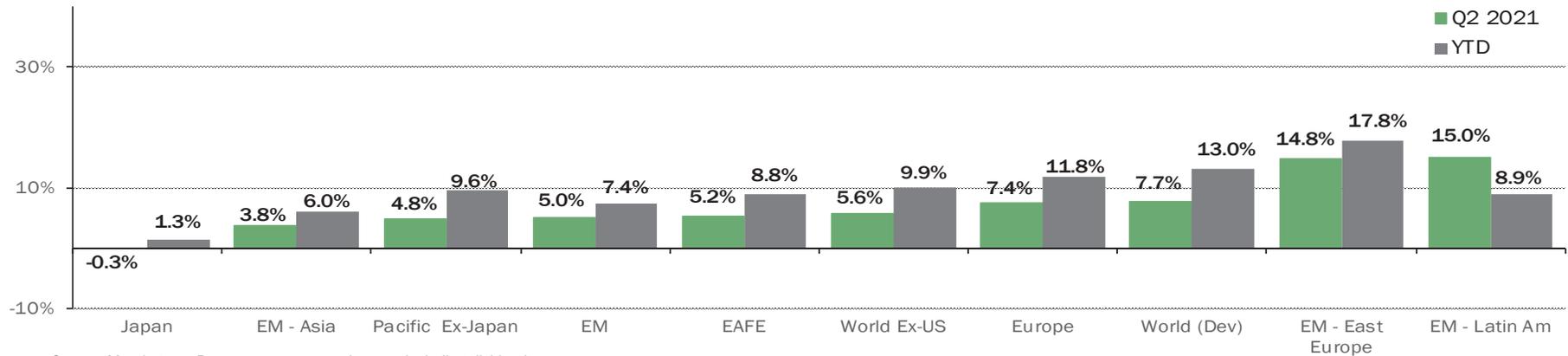
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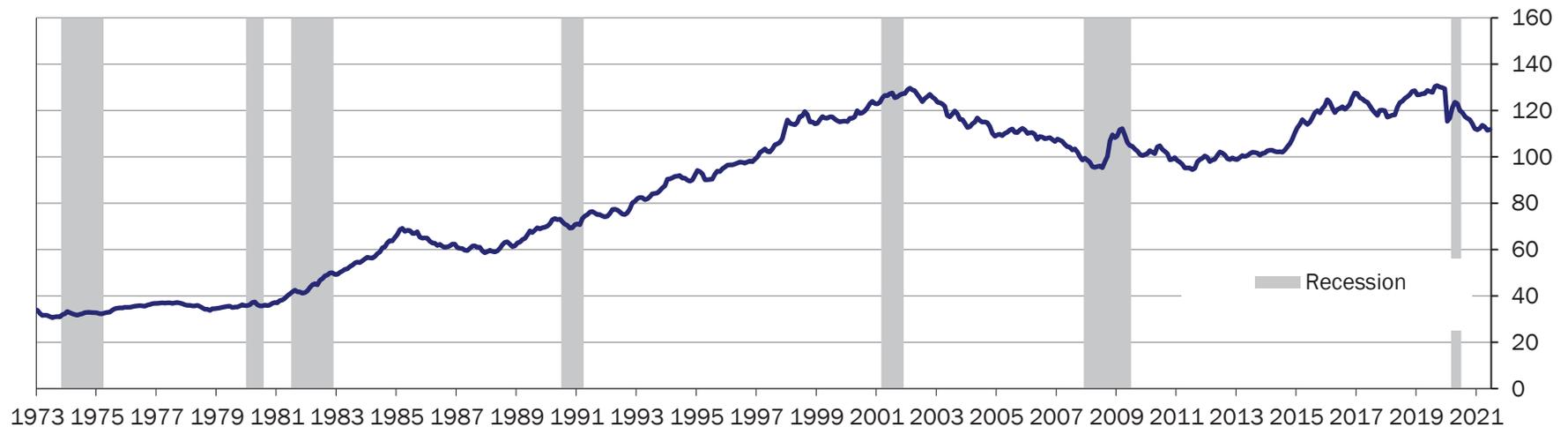
International Equities

Many emerging market economies, specifically those that export the commodities necessary in renewed global manufacturing activity, rebounded strongly in Q2. Within the eurozone, continued support from policy makers coupled with robust June economic data served as a tailwind. International valuations, together with increased business confidence, bode well for international markets.

INTERNATIONAL EQUITY MARKET RETURNS - Q2 2021 AND 2021



Dollar Trade Weighted Exchange Index for Broad Currencies: 1973 - 2021



Source: Bloomberg. Data as of March 31, 2021.

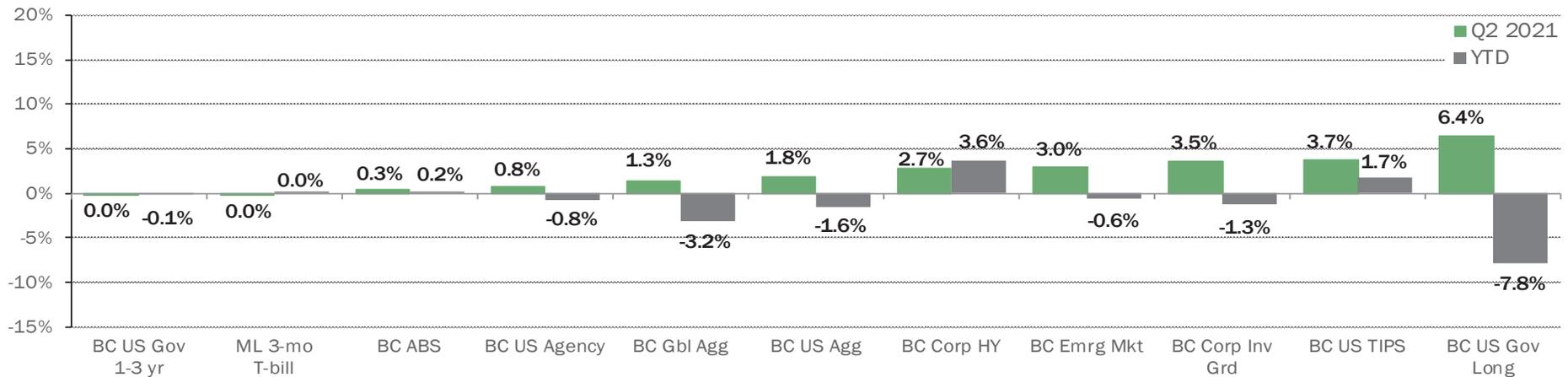
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Fixed Income

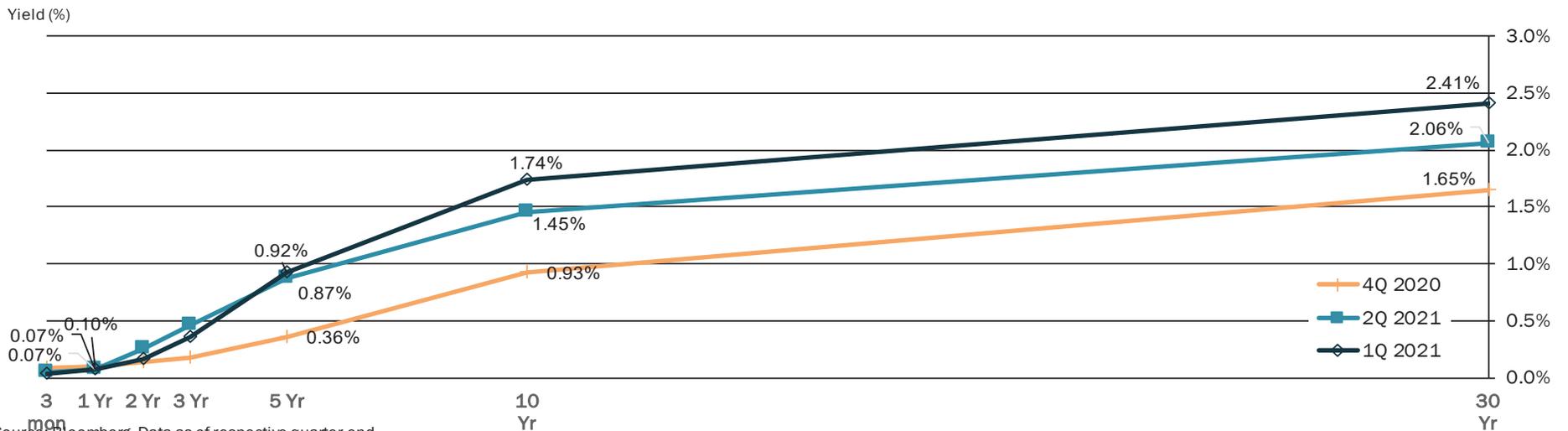
The 10-year Treasury yield fell from 1.75% to 1.45% over the quarter, arguably signaling that investors are concerned over the sustainability of the economic rebound. A flattening of the yield curve suggests that investors feel this bout of higher inflation is transitory and moderate inflation is expected going forward.

FIXED INCOME RETURNS Q2 2021 and YTD



Source: Morningstar. Returns represent total return, including dividends.

U.S. TREASURY YIELD CURVE



Source: Bloomberg. Data as of respective quarter end.

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Regulatory and Legislative

DOL Agenda for 2021

An emerging trend in the last couple of years in ERISA litigation was the addition of plaintiff claims centering on participant data. Plaintiffs in a number of 403(b) and 401(k) cases have claimed that fiduciaries breached their duties by allowing recordkeepers (a party in interest) to use confidential plan participant data to solicit non-plan related services or products. These allegations hinge on whether participant data is a “plan asset” under ERISA and thus impermissibly allowing a party in interest to benefit from plan assets.



Securing a Strong Retirement Act (“SECURE 2.0”)

H.R. 2954 (with 30 Democrat and 21 Republican cosponsors) was reported out of the Ways and Means Committee for a likely vote in the House and Senate. Similar to the SECURE Act (2019), there are numerous retirement-related provisions in the Bill, including:

- Auto-Enrollment. For new retirement plans, would mandate plans automatically enroll employees between 3% and 10%. It would also require auto-increase of 1% annually until employees were at 10%.
- 403(b) Plan Investments. Would allow investment in collective investment trusts (“CITs”).
- 403(b) Multiple Employer Plans (MEP). Would specifically authorize, including the same relief provided under the SECURE Act from the “one bad apple rule.”
- Required Minimum Distribution Ages. Would index the RMD age to 73 in 2022, 74 in 2029 and 75 in 2032.
- Catch-Up Contribution Increases. For those aged 62-64, would increase the current (\$6,500) catch-up limit to \$10,000. The catch-up would need to be in ROTH form.
- Catch-Up Contributions. All catch-up contributions would need to be in ROTH form. Employer matching contributions could electively receive ROTH treatment.
- Student Loan Payment. Permits employers to make “matching” contributions to the qualified plan based on employee repayment of student loan debt.
- Part-Time Employee Eligibility. Would reduce the current rule (500 hours for **three** consecutive years) to two years.
- Eliminate Certain Notices to Unenrolled Participants. Certain notices would not be required to be sent to eligible, but not participating employees. Those employees would still be required to receive an annual reminder of eligibility.
- Retirement Savings Lost and Found. Creates a national, lost and found for Americans’ retirement accounts.



Of course, like the SECURE Act, it is likely this bill could find trouble getting a standalone vote and is more likely to be consolidated into different legislation at some point late this year. Please see our [full summary](#) for more on the provisions in SECURE 2.0.



Litigation

Supreme Court Grants Certiorari

Northwestern University. The Plaintiffs in the *Northwestern* case, which was dismissed and upheld by the Seventh Circuit in 2020, appealed to the Supreme Court over an apparent split between Circuits (similar cases have proceeded in the Third, Eighth and Ninth) on the standard applied in excessive fee lawsuits.

Specifically, the issue presented to the Court is whether allegations that a defined contribution retirement plan paid or charged its participants fees that substantially exceeded fees for alternative investment products or services are sufficient to state a claim against plan fiduciaries for breach of the duty of prudence. The matter centers on whether the plaintiffs are entitled to a plausible inference at the pleading stage.



On this point, the Federal Government filed an amicus brief on the matter arguing that the Seventh Circuit erred in finding no plausible claims exist. Specifically, the Government argues that plaintiffs plead sufficiently on two claims:



1. Imprudently offering higher-cost investment funds. The Government argues the pleading was sufficient in pointing out there were lower cost share classes of identical investments available, as opposed to just similar, lower cost investments.
2. Imprudently failed to use any of several methods to reduce recordkeeping fees. The Government argues the pleading was sufficient in pointing out the plan had not negotiated sufficient rebates, had not undergone a competitive bid process and had not considered consolidating recordkeepers.

More to come once dates for argument are set.



Litigation

Advisor Self-Interest in the Crosshairs



Wood Group. The plan sponsor as well as NFP Retirement are targeted in an excessive fee suit. Plaintiffs allege that NFP recommending the placement of flexPATH funds (managed by NFP) in the plan was a conflict of interest and a breach of fiduciary duties. The complaint further states that NFP had an incentive to recommend the vehicles as a way to maximize its revenue from fees collected from the funds.



AAA Carolinas. Among the usual litany of excessive fee claims was the claim that AAA had paid more than reasonable compensation to its advisors. Plaintiffs specifically point to 2014 when the plan had between \$33 and \$39 million in plan assets and paid almost \$300,000 to CAPTRUST before switching to Wells Fargo Advisors. Plaintiffs argue there was no rational basis between work completed and the fees as even Wells Fargo's fees jumped from \$27,763 in 2015 to \$75,227 in 2016.

Copycats Target Smaller Plans



CDI Corporation. The company settled its ERISA lawsuit for \$1.8 million. The plan, with \$263 million in assets, was targeted in a “cookie cutter” complaint. This complaint continues to illustrate two trends in ERISA litigation: (a) plans smaller than \$1 billion are being targeted more frequently, and (b) firms other than Schlichter, Bogard & Denton or Capozzi Adler are bringing suits.



Generac Power Systems. Complaint filed by Keller Rohrback (plaintiff's firm based in Seattle). Plan assets are approximately \$176 million. Lead plaintiff was terminated on May 11 and filed suit on June 8, with many of the same allegations in other complaints.

1. Participant fees were approximately \$90/participant, plaintiffs claim should have been \$52 (based solely on Form 5500 data for other plans).
2. Imprudent share class selection for not using *higher cost* share classes that would have been lower cost on a net basis after revenue sharing.

As an example of the latter claim, plaintiffs use Baird Aggregate Bond. The plan used the institutional share class (BAGIX) at 30 bps with zero revenue sharing, whereas, plaintiffs allege the “prudent alternative” was the Investor share (BAGSX) at 55 bps with 28 bps of revenue sharing (“net” of 27 bps). This is noteworthy as we have seen multiple settlements include terms that the plan sponsor will only utilize the lowest share class.



The background of the slide is a grayscale image of a globe, showing the outlines of continents and latitude/longitude lines. A large, semi-transparent teal rectangle is overlaid on the center of the globe. Inside this rectangle, the text "Section II" and "Investment Summary" is written in white, bold, sans-serif font.

Section II

Investment Summary

Asset Allocation by Fund

As of 06/30/2021

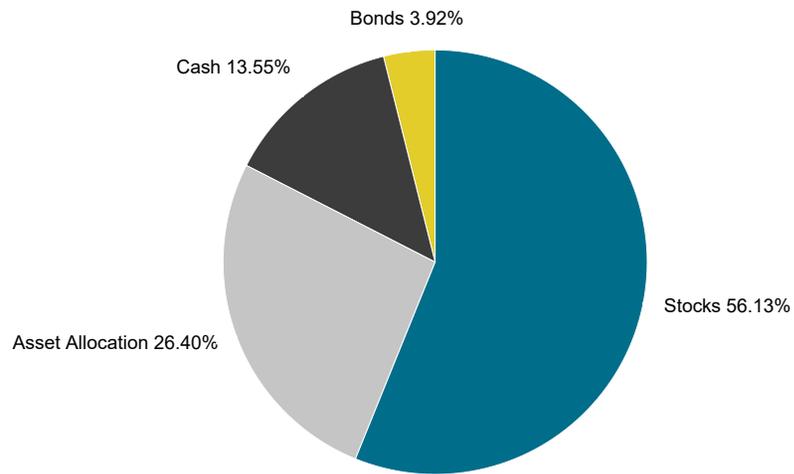
Fund	% of Plan Assets	Total Assets
Vanguard 500 Index Admiral	14.92%	\$2,447,577.64
Fidelity® Contrafund®	13.61%	\$2,232,141.60
Wells Fargo Stable Value Fund C (20)	13.55%	\$2,222,255.67
Vanguard Target Retirement 2020 Inv	6.13%	\$1,005,278.57
Vanguard Target Retirement 2025 Inv	5.24%	\$859,269.53
Vanguard Mid Cap Index Admiral	4.90%	\$803,841.62
American Funds Washington Mutual R6	4.76%	\$781,472.80
Invesco Global R6	4.71%	\$772,234.20
Vanguard Target Retirement 2030 Inv	4.48%	\$734,674.32
American Funds Europacific Growth R6	4.12%	\$676,302.49
Vanguard Target Retirement 2040 Inv	3.97%	\$650,829.03
JPMorgan Mid Cap Value R6	3.37%	\$553,560.94
Vanguard Target Retirement 2045 Inv	3.01%	\$493,621.72
DFA US Micro Cap I	2.38%	\$389,583.89
Vanguard Total Bond Market Index Adm	2.14%	\$350,219.82
Brown Capital Mgmt Small Co Instl	1.77%	\$290,723.29
Vanguard Target Retirement 2050 Inv	1.43%	\$233,795.14
Vanguard Total Intl Stock Index Admiral	0.98%	\$161,548.04
DWS High Income R6	0.89%	\$146,225.86
American Funds Bond Fund of Amer R6	0.89%	\$146,103.38
Vanguard Target Retirement Income Inv	0.79%	\$129,448.08
Vanguard Target Retirement 2015 Inv	0.70%	\$114,832.43
Vanguard Small Cap Index Adm	0.60%	\$97,710.84
Vanguard Target Retirement 2035 Inv	0.43%	\$70,349.88
Vanguard Target Retirement 2055 Inv	0.19%	\$30,979.83
Vanguard Target Retirement 2060 Inv	0.04%	\$7,301.89
Total Market Value:	100.00%	\$16,401,882.50

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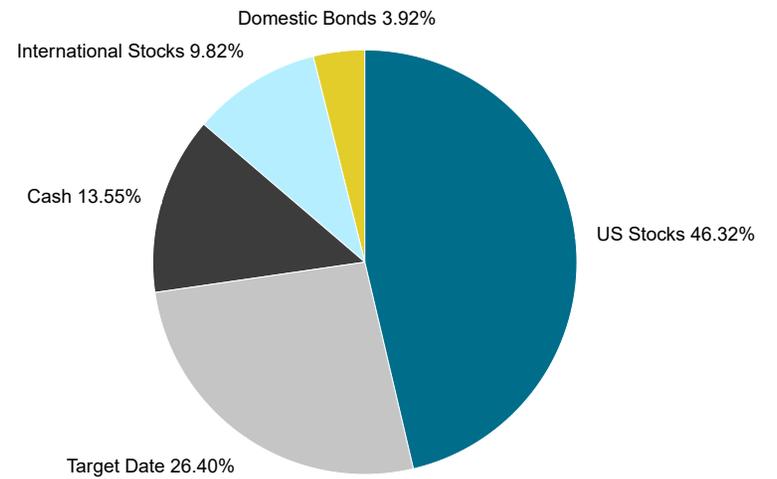


Portfolio Composition

As of 06/30/2021



Cash
 Asset Allocation
 Bonds
 Stocks



Cash
 International Stocks
 Domestic Bonds
 Target Date
 US Stocks

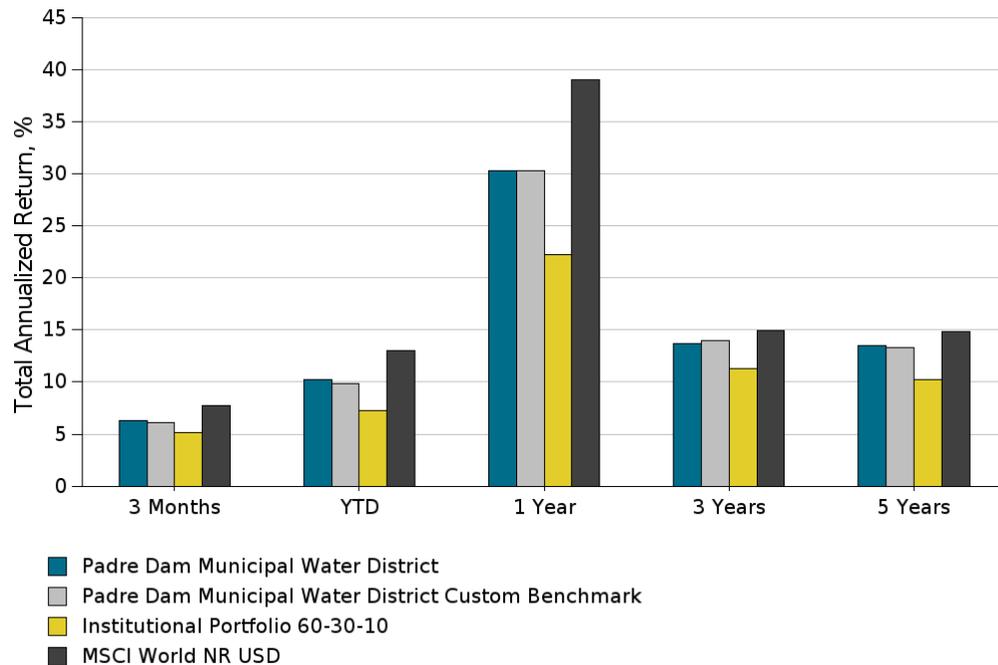
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Portfolio Return vs. Custom Benchmark

As of 06/30/2021

Performance As Of June 30, 2021	3 Month	YTD	1 Year	3 Year	5 Year	Std Dev 5 Yr	Prospectus Exp Ratio
Padre Dam Municipal Water District	6.28	10.22	30.29	13.69	13.52	11.31	0.34
Padre Dam Municipal Water District Custom Benchmark	6.11	9.90	30.36	13.59	13.34	11.30	NA
Padre Dam Municipal Water District Custom Category Averages Benchmark	5.73	10.06	30.13	13.05	12.80	12.18	0.83
Institutional Portfolio 60-30-10	5.20	7.24	22.20	11.34	10.23	8.80	NA
MSCI World NR USD	7.74	13.05	39.04	14.99	14.83	14.68	NA



¹Industry Average Exp Ratio 1.04%. Based on plan assets \$10Mil - \$24.9Mil

Benchmark	Weight
S&P 500 TR USD	19.69%
Russell 1000 Growth TR USD	13.61%
ICE BofA US 3M Trsy Bill TR USD	13.55%
S&P Target Date 2020 TR USD	6.13%
S&P Target Date 2025 TR USD	5.24%
CRSP US Mid Cap TR USD	4.90%
MSCI ACWI NR USD	4.71%
S&P Target Date 2030 TR USD	4.48%
MSCI ACWI Ex USA Growth NR USD	4.12%
S&P Target Date 2040 TR USD	3.97%
Russell Mid Cap Value TR USD	3.37%
S&P Target Date 2045 TR USD	3.01%
Russell 2000 TR USD	2.38%
BBgBarc US Agg Float Adj TR USD	2.14%
Russell 2000 Growth TR USD	1.77%
S&P Target Date 2050 TR USD	1.43%
FTSE Global All Cap ex US (USA) NR USD	0.98%
BBgBarc US HY 2% Issuer Cap TR USD	0.89%

¹Industry Average Expense Ratio Source: 401(k) Averages Book, 20th Edition, published by HR Investment Consultants

The Institutional Portfolio 60-30-10 consists of 60% MSCI World NR USD, 30% BBgBarc US Agg Bond TR USD and 10% ICE BofA US 3M Trsy Bill TR USD

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Fund Performance Summary

As of 06/30/2021

Fund Benchmark Category	Asset Class	(%) of Plan	3 Month	YTD	1 Year	3 Years Annualized	5 Years Annualized	10 Years Annualized	Expense Ratio	SageView Ranking
Wells Fargo Stable Value Fund C (20)	Stable Value	13.55%	0.44	0.89	1.95	2.09	1.93	1.72	0.39	See Attached
ICE BofA US 3M Trsy Bill TR USD*			0.00	0.02	0.09	1.34	1.17	0.63		
Cat: Morningstar US SA Stable Value			0.34	0.69	1.54	1.88	1.78	1.71	0.61	
American Funds Bond Fund of Amer R6	Intermediate Core Bond	0.89%	1.76	-1.18	1.44	6.57	3.90	3.95	0.21	TOP DEC
BBgBarc US Agg Bond TR USD*			1.83	-1.60	-0.33	5.34	3.03	3.39		
Cat: Morningstar Intermediate Core Bond			1.76	-1.21	0.77	5.25	3.02	3.30	0.60	
Vanguard Total Bond Market Index Adm	Intermediate Core Bond	2.14%	2.00	-1.69	-0.42	5.38	2.99	3.36	0.05	Pass
BBgBarc US Agg Float Adj TR USD*			1.96	-1.67	-0.33	5.44	3.07	3.44		
Cat: Morningstar Intermediate Core Bond			1.76	-1.21	0.77	5.25	3.02	3.30	0.60	
DWS High Income R6	High Yield Bond	0.89%	2.25	2.82	13.51	7.09	7.02	6.05	0.69	TOP QUAR
BBgBarc US HY 2% Issuer Cap TR USD*			2.74	3.61	15.34	7.42	7.47	6.65		
Cat: Morningstar High Yield Bond			2.49	3.62	14.68	6.17	6.22	5.49	0.96	
American Funds Washington Mutual R6	Large Blend	4.76%	6.39	15.56	36.43	14.75	14.75	13.25	0.27	3RD QUAR
S&P 500 TR USD*			8.55	15.25	40.79	18.67	17.65	14.84		
Cat: Morningstar Large Blend			7.55	14.85	40.46	16.77	16.14	13.21	0.84	
Vanguard 500 Index Admiral	Large Blend	14.92%	8.54	15.24	40.76	18.64	17.61	14.80	0.04	Pass
S&P 500 TR USD*			8.55	15.25	40.79	18.67	17.65	14.84		
Cat: Morningstar Large Blend			7.55	14.85	40.46	16.77	16.14	13.21	0.84	
Fidelity® Contrafund®	Large Growth	13.61%	11.67	14.45	38.50	20.79	21.70	16.46	0.86	2ND QUAR
Russell 1000 Growth TR USD*			11.93	12.99	42.50	25.14	23.66	17.87		
Cat: Morningstar Large Growth			10.29	12.41	41.75	22.58	21.98	15.99	0.99	
JPMorgan Mid Cap Value R6	Mid-Cap Value	3.37%	5.39	21.78	51.83	11.09	10.85	11.77	0.73	2ND QUAR
Russell Mid Cap Value TR USD*			5.66	19.45	53.06	11.86	11.79	11.75		
Cat: Morningstar Mid-Cap Value			4.90	21.28	55.83	11.08	11.93	10.64	1.01	

*Investment Policy Benchmark

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Fund Performance Summary

As of 06/30/2021

Fund Benchmark Category	Asset Class	(%) of Plan	3 Month	YTD	1 Year	3 Years Annualized	5 Years Annualized	10 Years Annualized	Expense Ratio	SageView Ranking
Vanguard Mid Cap Index Admiral	Mid-Cap Blend	4.90%	7.58	15.31	46.90	16.49	15.75	13.12	0.05	Pass
CRSP US Mid Cap TR USD*			7.59	15.31	46.93	16.51	15.78	13.24		
Cat: Morningstar Mid-Cap Blend			5.47	17.04	50.44	13.15	13.75	11.35	0.93	
DFA US Micro Cap I	Small Blend	2.38%	4.54	26.87	70.38	10.28	14.39	12.14	0.44	3 RD QUAR
Russell 2000 TR USD*			4.29	17.54	62.03	13.52	16.47	12.34		
Cat: Morningstar Small Blend			4.36	20.19	60.18	11.32	13.88	11.19	1.03	
Vanguard Small Cap Index Adm	Small Blend	0.60%	5.60	16.39	56.51	14.75	15.96	12.89	0.05	Pass
CRSP US Small Cap TR USD*			5.59	16.38	56.47	14.73	15.94	12.95		
Cat: Morningstar Small Blend			4.36	20.19	60.18	11.32	13.88	11.19	1.03	
Brown Capital Mgmt Small Co Instl	Small Growth	1.77%	4.02	-2.30	23.14	15.93	20.39	16.15	1.04	3 RD QUAR
Russell 2000 Growth TR USD*			3.92	8.98	51.36	15.94	18.76	13.52		
Cat: Morningstar Small Growth			4.88	12.40	55.69	19.34	20.70	13.95	1.23	
Invesco Global R6	World Large-Stock Growth	4.71%	10.65	11.75	45.61	17.24	19.66	12.23	0.68	3 RD QUAR
MSCI ACWI NR USD*			7.39	12.30	39.26	14.57	14.61	9.90		
Cat: Morningstar World Large-Stock Growth			8.22	9.97	40.80	19.19	18.53	11.94	1.14	
Vanguard Total Intl Stock Index Admiral	Foreign Large Blend	0.98%	5.52	9.68	36.51	9.60	11.10	5.71	0.11	Pass
FTSE Global All Cap ex US (USA) NR USD*			5.67	9.70	37.20	9.64	11.29	5.79		
Cat: Morningstar Foreign Large Blend			5.13	9.07	33.72	8.53	10.08	5.82	0.94	
American Funds Europacific Growth R6	Foreign Large Growth	4.12%	6.97	6.51	40.10	13.79	14.50	8.33	0.46	2 ND QUAR
MSCI ACWI Ex USA Growth NR USD*			6.60	6.52	33.68	13.23	13.37	7.28		
Cat: Morningstar Foreign Large Growth			6.77	7.01	34.50	13.81	13.83	8.22	1.07	
Vanguard Target Retirement Income Inv	Target-Date Retirement	0.79%	3.23	3.31	12.02	8.05	6.65	5.81	0.12	TOP DEC
S&P Target Date Retirement Income TR USD*			3.06	3.09	11.12	7.44	6.29	5.42		
Cat: Morningstar Target-Date Retirement			3.29	3.58	12.52	7.60	6.39	5.12	0.69	

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Fund Performance Summary

As of 06/30/2021

Fund Benchmark Category	Asset Class	(%) of Plan	3 Month	YTD	1 Year	3 Years Annualized	5 Years Annualized	10 Years Annualized	Expense Ratio	SageView Ranking
Vanguard Target Retirement 2015 Inv	Target-Date 2015	0.70%	3.42	3.75	13.56	8.44	7.76	6.96	0.12	2 ND QUAR
S&P Target Date 2015 TR USD*			3.77	4.95	16.08	8.74	8.01	6.82		
Cat: Morningstar Target-Date 2015			3.92	5.24	17.09	9.13	8.26	6.90	0.61	
Vanguard Target Retirement 2020 Inv	Target-Date 2020	6.13%	4.20	5.54	18.94	10.01	9.39	8.02	0.13	TOP DEC
S&P Target Date 2020 TR USD*			3.90	5.42	17.42	9.02	8.63	7.35		
Cat: Morningstar Target-Date 2020			4.21	5.78	18.91	9.48	8.82	7.36	0.65	
Vanguard Target Retirement 2025 Inv	Target-Date 2025	5.24%	4.79	6.73	22.72	11.10	10.56	8.74	0.13	TOP DEC
S&P Target Date 2025 TR USD*			4.43	6.92	21.67	10.06	9.76	8.07		
Cat: Morningstar Target-Date 2025			4.66	6.61	21.54	10.23	9.75	7.82	0.68	
Vanguard Target Retirement 2030 Inv	Target-Date 2030	4.48%	5.25	7.87	26.02	11.87	11.49	9.33	0.14	TOP QUAR
S&P Target Date 2030 TR USD*			4.92	8.31	25.71	10.95	10.76	8.72		
Cat: Morningstar Target-Date 2030			5.18	7.97	25.53	11.28	10.98	8.54	0.70	
Vanguard Target Retirement 2035 Inv	Target-Date 2035	0.43%	5.65	9.00	29.32	12.60	12.39	9.89	0.14	TOP QUAR
S&P Target Date 2035 TR USD*			5.45	9.91	30.35	11.93	11.82	9.37		
Cat: Morningstar Target-Date 2035			5.73	9.49	29.95	12.29	12.13	9.24	0.71	
Vanguard Target Retirement 2040 Inv	Target-Date 2040	3.97%	6.11	10.16	32.67	13.31	13.30	10.39	0.14	TOP QUAR
S&P Target Date 2040 TR USD*			5.79	11.00	33.56	12.60	12.55	9.82		
Cat: Morningstar Target-Date 2040			6.14	10.80	33.59	12.99	12.87	9.72	0.72	
Vanguard Target Retirement 2045 Inv	Target-Date 2045	3.01%	6.55	11.32	36.13	14.07	13.93	10.70	0.15	TOP QUAR
S&P Target Date 2045 TR USD*			6.00	11.66	35.51	12.97	12.99	10.10		
Cat: Morningstar Target-Date 2045			6.42	11.62	36.05	13.52	13.44	9.97	0.72	
Vanguard Target Retirement 2050 Inv	Target-Date 2050	1.43%	6.61	11.44	36.39	14.15	13.97	10.72	0.15	TOP QUAR
S&P Target Date 2050 TR USD*			6.08	12.00	36.49	13.15	13.30	10.33		
Cat: Morningstar Target-Date 2050			6.55	11.99	37.09	13.69	13.58	10.11	0.73	

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Fund Performance Summary

As of 06/30/2021

Fund Benchmark Category	Asset Class	(%) of Plan	3 Month	YTD	1 Year	3 Years Annualized	5 Years Annualized	10 Years Annualized	Expense Ratio	SageView Ranking
Vanguard Target Retirement 2055 Inv	Target-Date 2055	0.19%	6.61	11.45	36.40	14.13	13.96	10.72	0.15	TOP QUAR
S&P Target Date 2055 TR USD*			6.15	12.17	37.01	13.23	13.46	10.49		
Cat: Morningstar Target-Date 2055			6.61	12.13	37.63	13.82	13.76	10.29	0.72	
Vanguard Target Retirement 2060 Inv	Target-Date 2060	0.04%	6.61	11.45	36.39	14.13	13.96	NA	0.15	TOP QUAR
S&P Target Date 2060+ TR USD*			6.12	12.08	36.88	13.30	13.61	10.54		
Cat: Morningstar Target-Date 2060			6.65	12.27	38.06	13.90	13.88	NA	0.73	
Vanguard Target Retirement 2065 Inv	Target-Date 2065+	0.00%	6.61	11.45	36.34	14.06	NA	NA	0.15	TOP QUAR
Morningstar Mod Tgt Risk TR USD*			4.98	7.26	23.92	11.23	10.30	8.03		
Cat: Morningstar Target-Date 2065+			6.74	12.41	38.65	13.86	NA	NA	0.71	

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Investment Watch List Summary

Fund Name/% of Plan Assets/Category	Quantitative Watch List Date (Plan level)	Qualitative Watch List Date (Global level)	Watch List Comments	Recommendation
Wells Fargo Stable Value Fund C (20) 13.55 <i>Stable Value</i>	-	03/31/2018	Watch List (6/30/2021): Galliard underwent several organizational changes during and leading up to 2019 that involved the departures of several key employees and that rolled up many of the firm's compliance functions to parent company Wells Fargo's compliance unit. Personnel changes have subsided over the past year. However, the firm's flagship offering, the Wells Fargo Stable Value Fund, has experienced redemptions that are well above market norms for several years, and these redemptions temporarily increased in the wake of the sale of the Wells Fargo record keeping platform to Principal, which was completed in July 2019. The Fund's put queue stood at 13% of assets as of June 2021, a significant decrease from 20% approximately one year ago. Given that the fund's outflows have steadily declined over the past year, and since circumstances surrounding the portfolio have improved (e.g. the fund now exhibits a market to book value ratio of more than 100%), additional monitoring is no longer warranted.	Remove From Watch
American Funds Washington Mutual R6 4.76 <i>Large Blend</i>	09/30/2020	-	-	Continue On Watch
DFA US Micro Cap I 2.38 <i>Small Blend</i>	06/30/2020	-	-	Continue On Watch
Brown Capital Mgmt Small Co Instl 1.77 <i>Small Growth</i>	06/30/2021	-	-	Place On Watch
Invesco Global R6 4.71 <i>World Large-Stock Growth</i>	06/30/2021	-	-	Place On Watch

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IPS Historical Ranking

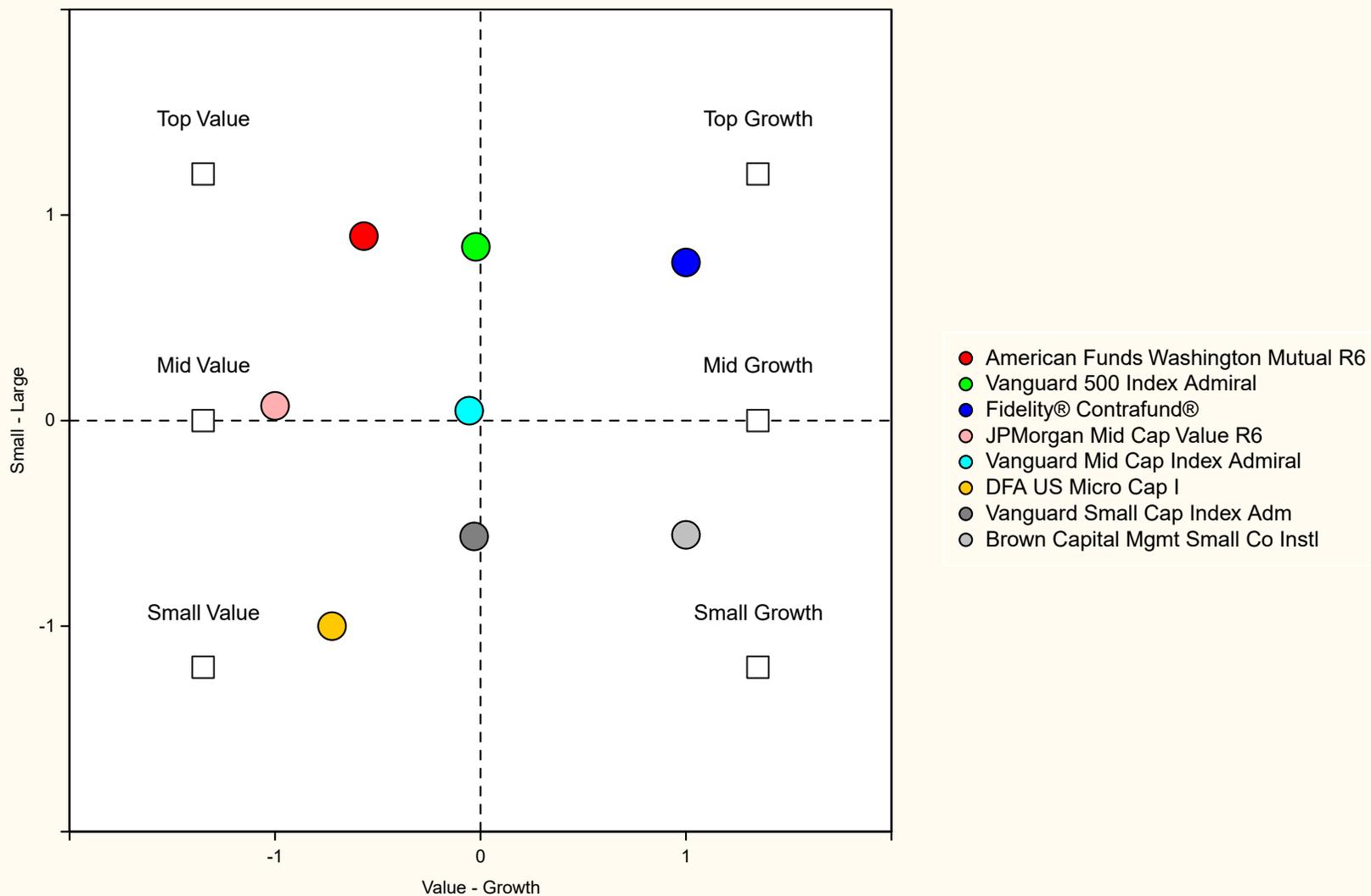
Fund Name	09/2018	12/2018	03/2019	06/2019	09/2019	12/2019	03/2020	06/2020	09/2020	12/2020	03/2021	06/2021
Wells Fargo Stable Value Fund C (20)	NA											
American Funds Bond Fund of Amer R6	2 ND QUAR	TOP QUAR	TOP QUAR	TOP DEC	TOP QUAR	TOP QUAR	TOP DEC					
Vanguard Total Bond Market Index Adm	Pass											
DWS High Income R6	2 ND QUAR	2 ND QUAR	TOP QUAR	TOP QUAR	TOP QUAR	TOP QUAR	TOP DEC	TOP QUAR				
American Funds Washington Mutual R6	TOP DEC	TOP DEC	TOP QUAR	TOP QUAR	TOP QUAR	TOP QUAR	2 ND QUAR	2 ND QUAR	3 RD QUAR	3 RD QUAR	3 RD QUAR	3 RD QUAR
Vanguard 500 Index Admiral	Pass											
Fidelity® Contrafund®	TOP DEC	TOP QUAR	TOP QUAR	TOP QUAR	2 ND QUAR	TOP QUAR	TOP QUAR	2 ND QUAR	2 ND QUAR	2 ND QUAR	2 ND QUAR	2 ND QUAR
JPMorgan Mid Cap Value R6	TOP QUAR	TOP DEC	TOP DEC	TOP QUAR	TOP DEC	TOP QUAR	TOP QUAR	TOP QUAR	TOP QUAR	2 ND QUAR	2 ND QUAR	2 ND QUAR
Vanguard Mid Cap Index Admiral	Pass											
DFA US Micro Cap I	TOP QUAR	TOP QUAR	2 ND QUAR	2 ND QUAR	2 ND QUAR	2 ND QUAR	2 ND QUAR	3 RD QUAR	3 RD QUAR	3 RD QUAR	2 ND QUAR	3 RD QUAR
Vanguard Small Cap Index Adm	Pass											
Brown Capital Mgmt Small Co Instl	TOP DEC	TOP QUAR	TOP QUAR	2 ND QUAR	3 RD QUAR							
Invesco Global R6	2 ND QUAR	2 ND QUAR	TOP QUAR	TOP QUAR	2 ND QUAR	2 ND QUAR	2 ND QUAR	2 ND QUAR	2 ND QUAR	2 ND QUAR	2 ND QUAR	3 RD QUAR
Vanguard Total Intl Stock Index Admiral	Pass											
American Funds Europacific Growth R6	TOP QUAR	TOP QUAR	TOP QUAR	TOP QUAR	2 ND QUAR	2 ND QUAR	2 ND QUAR	2 ND QUAR	2 ND QUAR	2 ND QUAR	2 ND QUAR	2 ND QUAR
Vanguard Target Retirement Income Inv	TOP DEC											
Vanguard Target Retirement 2015 Inv	TOP DEC	TOP DEC	TOP DEC	TOP QUAR	2 ND QUAR	2 ND QUAR						
Vanguard Target Retirement 2020 Inv	TOP DEC											
Vanguard Target Retirement 2025 Inv	TOP DEC											
Vanguard Target Retirement 2030 Inv	TOP DEC	TOP DEC	TOP DEC	TOP DEC	TOP QUAR	TOP QUAR	TOP DEC	TOP DEC	TOP DEC	TOP DEC	TOP QUAR	TOP QUAR
Vanguard Target Retirement 2035 Inv	TOP QUAR	TOP DEC	TOP DEC	TOP DEC	TOP QUAR	TOP QUAR	TOP DEC	TOP DEC	TOP DEC	TOP QUAR	TOP QUAR	TOP QUAR
Vanguard Target Retirement 2040 Inv	TOP QUAR	TOP DEC	TOP QUAR	TOP QUAR	TOP QUAR	TOP QUAR	TOP DEC	TOP DEC	TOP DEC	TOP QUAR	TOP QUAR	TOP QUAR
Vanguard Target Retirement 2045 Inv	TOP QUAR	TOP DEC	TOP QUAR	TOP QUAR	TOP QUAR	TOP QUAR	TOP DEC	TOP DEC	TOP DEC	TOP DEC	TOP QUAR	TOP QUAR
Vanguard Target Retirement 2050 Inv	TOP QUAR	TOP DEC	TOP QUAR	TOP QUAR	TOP QUAR	TOP QUAR	TOP DEC	TOP QUAR	TOP DEC	TOP QUAR	TOP QUAR	TOP QUAR
Vanguard Target Retirement 2055 Inv	TOP QUAR	TOP DEC	TOP QUAR	TOP QUAR	TOP QUAR	TOP QUAR	TOP DEC	TOP DEC	TOP QUAR	TOP QUAR	TOP QUAR	TOP QUAR

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Manager Style Box

Equity - Single Computation
July 2011 - June 2021



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Investment Discussion Summary - Current Investments

Fund Name % of Plan Assets Category	Comment Date	Comments
Wells Fargo Stable Value Fund C (20) 13.55 Stable Value	06/30/2021	<p>Performance Update (6/30/2021): Interest rates were inconsistent over the most recent three months, with the 2-yr gaining 9 basis points, the 5-year decreasing 5 basis points, and the 10-year decreasing 26 basis points. Impressive GDP growth, coupled with eye-opening inflationary numbers have made the Fed more hawkish in their language and expectations. Against this backdrop, the fund outperformed its benchmark. The fund's positioning in spread sectors was the main source of relative outperformance. Additionally, an overweight to corporates, consumer ABS, and agency RMBS proved additive. For the trailing one-year, the strategy outpaced the benchmark.</p> <p>Strategy Summary: This fund utilizes synthetic GICs (wrap contracts) and insurance separate accounts coupled with a variety of fixed income portfolios managed by Galliard Capital and other external sub advisors selected by Galliard. The underlying fixed income portfolios are managed according to a value oriented investment philosophy and broadly emphasize non US Treasury spread sectors. The fund is well diversified at both the sector and issue level. Managers benchmark the fund to the Citigroup 3 Month T Bill Index. The standard category benchmark is the BBGBarclays Stable Income Market Index. Fund comments are relative to the fund benchmark. Discussion Only (6/30/2021): In February, it was announced that Wells Fargo had reached a definitive agreement for GTCR LLC and Reverence Capital Partners to acquire Wells Fargo Asset Management (WFAM). This transaction is expected to close during the second half of this year. Per Wells Fargo, the transaction will provide Wells Fargo Asset Management the capital and resources to better serve their clients. Continuing, Wells is adamant that there will be minimal interference within their investment management teams and that they will continue to operate autonomously. Wells Fargo will own a 10% equity interest of the newly formed entity. Nico Marais will remain CEO of WFAM and will continue to oversee the business. Joseph Sullivan, former head at Legg Mason, will be named executive chairman of the new company. The underlying investment teams are expected to continue to operate autonomously.</p>

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Investment Discussion Summary - Current Investments

Fund Name % of Plan Assets Category	Comment Date	Comments
American Funds Washington Mutual R6 4.76 Large Blend	06/30/2021	<p>Performance Update (6/30/2021): The strategy underperformed both its index and category in Q2 2021. Despite concerns over higher inflation expectations, U.S. stocks continued to rally in the second quarter on the back of increased optimism for an improving economy. Growth stocks regained momentum in the second quarter and outpaced their value peers which proved to be a headwind for the fund. Underexposure to Alphabet, Facebook and Nvidia Corp. relative to the benchmark proved to be a detractor to performance. Holdings in Financial stocks, notably Blackrock and Marsh & McLennan, produced strong quarterly earnings and were major contributors to performance. Furthermore, the fund benefited from holdings in auto and leisure companies. For the trailing one-year period, the fund has underperformed its index and category average.</p> <p>Strategy Summary: This fund follows a multi manager approach whereby each PM independently manages their own sleeve of the portfolio. While each is free to implement his/her own investment philosophy, they must adhere to the fund's common investment criteria, requiring companies to have steady historical dividend payouts, and to not derive a majority of revenue from alcohol and tobacco products, making it a form of socially conscious mandate. The S&P 500 Index is the prospectus benchmark for this strategy. The standard category benchmark is the Russell 1000 Value Index. Fund comments are relative to the prospectus benchmark.</p>
Fidelity® Contrafund® 13.61 Large Growth	06/30/2021	<p>Performance Update (6/30/2021): The fund outperformed the benchmark, the S&P 500 for the quarter and underperformed for the one year period. Performance was led by sector allocation, specifically Real Estate gained with Information Technology closely behind. In terms of stock selection, shares of Facebook boosted results as its advertising business did well from pandemic related increases in time and money spent online, advertiser shifted spending to digital platforms. Within the Technology sector, the maker of graphic chips for cloud computing, NVIDIA gained, management continues to diversify revenue due to growth of its data center business. Underperformance for the one year period was primarily due to stock selection. An underweight position to Apple hurt relative performance.</p> <p>Strategy Summary: The strategy is an opportunistic, diversified equity strategy with large cap growth bias. The fund seeks to find companies with the best qualities including strong competitive positioning, solid free cash flow generation, a strong management team and high returns on capital. The strategy is has an in depth bottom up fundamental approach and believes that stock prices follow earnings. The prospectus benchmark for the strategy is the S&P 500 Index. The standard category benchmark is the Russell 1000 Growth Index. Fund comments are relative to the prospectus benchmark.</p>

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Investment Discussion Summary - Current Investments

Fund Name % of Plan Assets Category	Comment Date	Comments
JPMorgan Mid Cap Value R6 3.37 Mid-Cap Value	06/30/2021	<p>Performance Update (6/30/2021): In the second quarter, mid-cap value stocks outperformed both large and small-cap value stocks. That said, the last month of the quarter saw concerns around the COVID-19 Delta variant and declining Treasury yields fuel growth stocks across market caps. Against this backdrop, the investment outperformed category peers while slightly trailing its benchmark. Stock selection in the Information Technology sector contributed to performance. Specifically, NortonLifeLock, Inc. was a top contributor, as its shares rallied on the back of solid quarterly results and upbeat full-year guidance. The fund underperformed both its benchmark and category peers over the trailing one-year period. Moving forward, Financials remain a high conviction area for the strategy as valuations are still attractive, given sturdy balance sheets and a robust capital return outlook.</p> <p>Strategy Summary: The fund employs a bottom up approach to stock selection, constructing portfolios based on company fundamentals, quantitative screening and proprietary fundamental analysis. Generally, the fund is looking for quality companies that are undervalued and have the potential to grow intrinsic value per share. They consider quality to mean companies with a sustainable competitive position, high returns on investment capital and companies with a strong and experienced investment team. The prospectus benchmark for the strategy is the Russell Mid Cap Value Index.</p>
Brown Capital Mgmt Small Co Instl 1.77 Small Growth	06/30/2021	<p>Performance Update (6/30/2021): Performance of the Brown Capital Management Small Company fund was in-line with the benchmark for the quarter, but fell behind the fund's peers. In addition, the trailing twelve months saw significant weakness relative to the fund's benchmarks and peers. With the funds unique approach to investing, it can look vastly different than the benchmark, including significant weightings to Technology and Health Care. Over the past twelve months, management saw trends in the market that did not always benefit the fund. Some of these trends included cyclical names being rewarded last year, followed by interest rate sensitive names to start this year, and the most recent quarter highlighting companies that would benefit from a return to "normalcy". In the current quarter, Technology and Health Care, the fund's two largest weightings, saw positive returns.</p> <p>Strategy Summary: Management maintains a focused, low turnover portfolio. They utilize a bottom up investment approach focused on limited business risk 3 to 5 years out. Management does not follow the investment industry standard sector design. This causes the fund to typically be overweight, and focused, primarily on Technology and Health Care. Turnover averages in the 10 to 20% range. The prospectus benchmark for the strategy is the Russell 2000 Index. The standard category benchmark is the Russell 2000 Growth Index. Fund comments are relative to the prospectus benchmark.</p>

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Investment Discussion Summary - Current Investments

Fund Name % of Plan Assets Category	Comment Date	Comments
Invesco Global R6 4.71 World Large-Stock Growth	06/30/2021	<p>Performance Update (6/30/2021): The fund strongly outperformed the benchmark over the quarter and the trailing 12 months. Stock selection within Communication Services was a leading relative performer for the year, with holdings of Alphabet and Facebook as primary sources. Industrials benefited from holdings in Airbus SE and United Parcel Service Inc. Airbus is a beneficiary of the return of travel, at least for leisure, and UPS benefitted from the pandemic, to a degree. Healthcare was another source of noteworthy excess returns for the year. Avantor Inc and Agilent Technologies Inc, both makers of life sciences tools were standouts. Elsewhere, we largely benefited from having little exposure to Pharmaceuticals. On the other hand, a significant overweight to Japan was a detractor over the quarter, as the region lagged the rest of the broader index.</p> <p>Strategy Summary: The fund maintains a growth orientation, as they look for companies with a sustainable competitive advantage within the US and abroad. Names must fit at least one of 4 growth themes: mass affluence, new technology, restructuring, and aging. As a result, they are often overweight areas such as Technology, Health Care, and Financial Services. The manager believes that companies with strong leadership deliver good returns over many years, so average holding periods are relatively long and turnover relatively low. The prospectus benchmark for the strategy is the MSCI ACWI index.</p>
American Funds Europacific Growth R6 4.12 Foreign Large Growth	06/30/2021	<p>Performance Update (6/30/2021): Markets continued to rally globally as stocks discounted vigorous demand for goods and services from reopening economies. The strong advance in cyclicals over the last six months softened somewhat and growth stocks led the way once again. The fund beat the ACWI ex US Growth benchmark over the quarter due to strong stock selection, particularly in the Materials and Information Technology sectors. Vale led the way in Materials as iron ore prices soared and the company enjoyed solid earnings. The fund's top holding, ASML Holding, was helped by significant demand for semiconductor manufacturing equipment, as well as confidence in future growth. The fund also outperformed over the full year. In addition to Vale, Sea Ltd. was also a large contributor on success in their shopping platform as well as good momentum coming from a hit game title in southeast Asia and Latin America.</p> <p>Strategy Summary: Stock selection is the key to American's strategy. The analyst supported, bottom up investment process is ideal for the need to research the less transparent international investment landscape. The fund historically has held about 20% in emerging market companies. The firm's diversified and value oriented portfolio construction philosophy, even in their growth funds, adds further support to their strategy for this riskier category. The prospectus benchmark for the strategy is the ACWI ex US index.</p>

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Investment Discussion Summary - Current Investments

Fund Name % of Plan Assets Category	Comment Date	Comments
Vanguard Target Retirement Income Inv 0.79 Target-Date Retirement	06/30/2021	<p>Performance Update (6/30/2021): The funds performed generally in line with their peers over the quarter and the year, with about half of the vintages slightly outperforming and the other half slightly lagging. With equities strongly beating fixed income over the quarter, the stock to bond glidepath was the biggest driver of relative returns. Vanguard generally outperformed throughout the center of the glidepath, where they take on more equity risk versus peers, but lagged in the nearest dated and furthest dated funds, where they have more defensive positioning. A higher weighting towards international holdings, within both equity and fixed income, was a detractor as the US outperformed. However, a tilt towards large cap equities versus small caps paid off over the quarter.</p> <p>Strategy Summary: An emphasis on low costs and transparent, straightforward glide path design are the hallmarks of this strategy. Vanguard includes five underlying index strategies in an effort to achieve broad diversification while approximating market capitalization exposures of the underlying asset classes. The glide path follows a "through retirement" methodology and targets a moderate level of overall equity exposure.</p>

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Fund Score Summary

Fund Name	Ticker	Total Return Composite Ranking	Rolling 12 Mo Perf. (5 Yrs.)	RSquared (3 Yrs)	Modified Sharpe Ratio (36 Mos.)	Alpha (60 Mos.)	Up Capture Ratio (10 Yrs.)	Down Capture Ratio (10 Yrs.)	Batting Average (10 Yrs.)	Expense Ratio	SageView Normalized Ranking
American Funds Bond Fund of Amer R6	RFBGX	8%	21%	8%	2%	5%	21%	14%	22%	5%	2%
DWS High Income R6	KHYQX	32%	30%	52%	21%	16%	50%	32%	16%	30%	12%
American Funds Washington Mutual R6	RWMGX	71%	55%	74%	56%	46%	85%	6%	80%	6%	59%
Fidelity® Contrafund®	FCNTX	58%	53%	17%	67%	53%	71%	11%	28%	46%	39%
JPMorgan Mid Cap Value R6	JMVYX	49%	52%	12%	39%	59%	76%	9%	40%	17%	29%
DFA US Micro Cap I	DFSCX	41%	54%	44%	68%	61%	12%	81%	40%	6%	52%
Brown Capital Mgmt Small Co Instl	BCSSX	58%	32%	95%	73%	48%	45%	21%	25%	41%	54%
Invesco Global R6	OGLIX	36%	49%	35%	82%	60%	8%	90%	46%	11%	55%
American Funds Europacific Growth R6	RERGX	31%	50%	21%	53%	47%	17%	61%	19%	5%	26%
Vanguard Target Retirement Income Inv	VTINX	45%	39%	13%	18%	21%	48%	35%	31%	11%	9%
Vanguard Target Retirement 2015 Inv	VTVX	77%	50%	31%	23%	27%	81%	12%	56%	10%	39%
Vanguard Target Retirement 2020 Inv	VTWNX	37%	36%	3%	36%	32%	46%	49%	6%	11%	10%
Vanguard Target Retirement 2025 Inv	VTTVX	30%	31%	3%	33%	32%	36%	46%	5%	11%	7%
Vanguard Target Retirement 2030 Inv	VTHRXX	37%	39%	6%	32%	32%	43%	43%	9%	10%	13%
Vanguard Target Retirement 2035 Inv	VTTTHX	44%	40%	9%	31%	29%	50%	41%	12%	11%	16%
Vanguard Target Retirement 2040 Inv	VFORX	43%	40%	9%	38%	33%	38%	47%	12%	11%	17%
Vanguard Target Retirement 2045 Inv	VTIVX	34%	38%	8%	35%	34%	39%	42%	7%	12%	14%
Vanguard Target Retirement 2050 Inv	VFIFX	42%	42%	7%	35%	35%	53%	33%	21%	11%	18%
Vanguard Target Retirement 2055 Inv	VFFVX	47%	43%	9%	31%	33%	70%	28%	16%	12%	15%
Vanguard Target Retirement 2060 Inv	VTTTSX	59%	48%	10%	39%	43%	75%	28%	20%	12%	25%
Vanguard Target Retirement 2065 Inv	VLXVX	59%	48%	4%	15%	74%	85%	72%	53%	8%	23%

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Index Fund Score Summary

Fund Name	Ticker	Expense Ratio	Tracking Error (3 Yrs)	RSquared (3 Yrs)	Beta (3 Yrs)	SageView Normalized Ranking
Vanguard Total Bond Market Index Adm	VBTLX	21%	51%	50%	29%	24%
Vanguard 500 Index Admiral	VFIAX	14%	2%	3%	67%	6%
Vanguard Mid Cap Index Admiral	VIMAX	15%	7%	8%	48%	7%
Vanguard Small Cap Index Adm	VSMAX	7%	2%	2%	66%	3%
Vanguard Total Intl Stock Index Admiral	VTIAX	28%	43%	43%	74%	29%

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American Funds Bond Fund of Amer R6

RBFGX

Ranking Vs. Peers - Intermediate Core Bond

June 30, 2021

Intermediate Core Bond Universe: 769 Funds

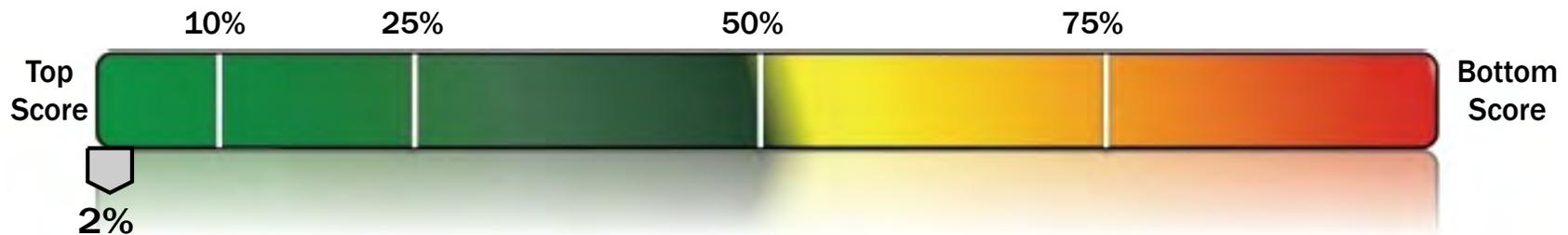
Performance Ranking		Ranking
Total Return Composite Ranking		8.15%
10 Year	9.00%	
5 Year	7.00%	
3 Year	2.00%	
1 Year	21.00%	
Rolling 12 Month - 5 Years		21.20%

Ratio Statistics		Ranking
Modified Sharpe Ratio - 36 Months		2.00%
Alpha - 60 Months		5.00%
Up Capture Ratio - 10 years		21.00%
Down Capture Ratio - 10 years		14.00%
Batting Average - 10 Years		22.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
BBgBarc US Agg Bond TR USD	R2	8.00%

Fund Expense		Ranking
Expense Ratio	0.21	5.00%

SageView Normalized Ranking	
SageView Normalized Ranking	2.00%
STATUS	TOP DECILE



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DWS High Income R6

KHYQX

Ranking Vs. Peers - High Yield Bond

June 30, 2021

High Yield Bond Universe: 741 Funds

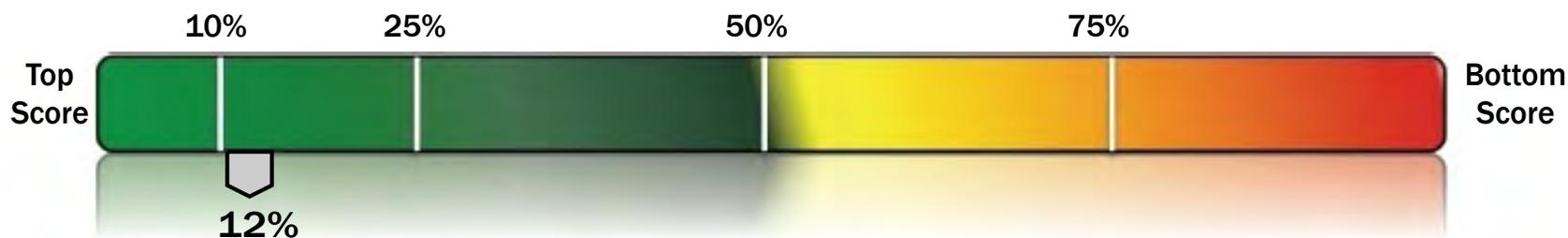
Performance Ranking		Ranking
Total Return Composite Ranking		32.10%
10 Year	27.00%	
5 Year	25.00%	
3 Year	24.00%	
1 Year	72.00%	
Rolling 12 Month - 5 Years		30.16%

Ratio Statistics		Ranking
Modified Sharpe Ratio - 36 Months		21.00%
Alpha - 60 Months		16.00%
Up Capture Ratio - 10 years		50.00%
Down Capture Ratio - 10 years		32.00%
Batting Average - 10 Years		16.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
BBgBarc US HY 2% Issuer Cap TR USD	R2	52.00%

Fund Expense		Ranking
Expense Ratio	0.69	30.00%

SageView Normalized Ranking	
SageView Normalized Ranking	12.00%
STATUS	TOP QUARTILE



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American Funds Washington Mutual R6

RWMGX

Ranking Vs. Peers - Large Blend

June 30, 2021

Large Blend Universe: 1345 Funds

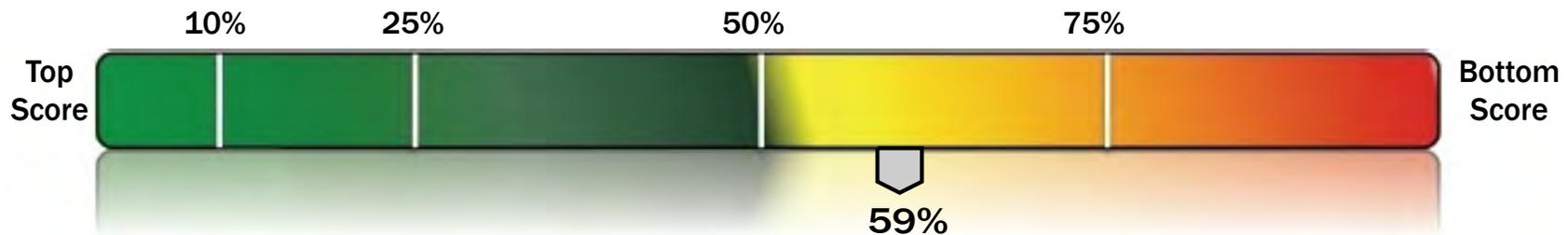
Performance Ranking			Ranking
Total Return Composite Ranking			71.30%
	10 Year	50.00%	
	5 Year	73.00%	
	3 Year	77.00%	
	1 Year	78.00%	
Rolling 12 Month - 5 Years			55.22%

Ratio Statistics		Ranking
Modified Sharpe Ratio - 36 Months		56.00%
Alpha - 60 Months		46.00%
Up Capture Ratio - 10 years		85.00%
Down Capture Ratio - 10 years		6.00%
Batting Average - 10 Years		80.00%

Style Consistency			Ranking
Style Consistency to Benchmark			
S&P 500 TR USD	R2		74.00%

Fund Expense		Ranking
Expense Ratio	0.27	6.00%

SageView Normalized Ranking	
SageView Normalized Ranking	59.00%
STATUS	3rd QUARTILE



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Ranking Vs. Peers - Large Growth

June 30, 2021

Large Growth Universe: 1453 Funds

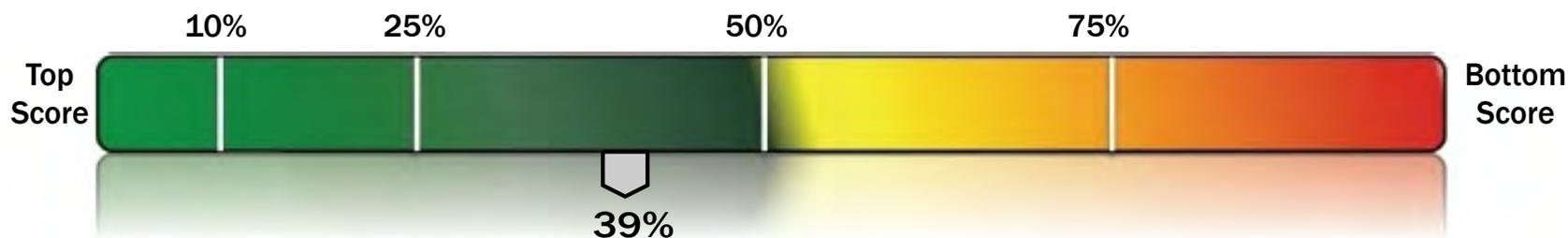
Performance Ranking			Ranking
Total Return Composite Ranking			58.45%
	10 Year	44.00%	
	5 Year	54.00%	
	3 Year	70.00%	
	1 Year	67.00%	
Rolling 12 Month - 5 Years			52.94%

Ratio Statistics		Ranking
Modified Sharpe Ratio - 36 Months		67.00%
Alpha - 60 Months		53.00%
Up Capture Ratio - 10 years		71.00%
Down Capture Ratio - 10 years		11.00%
Batting Average - 10 Years		28.00%

Style Consistency			Ranking
Style Consistency to Benchmark			
Russell 1000 Growth TR USD	R2		17.00%

Fund Expense		Ranking
Expense Ratio	0.86	46.00%

SageView Normalized Ranking	
SageView Normalized Ranking	39.00%
STATUS	2nd QUARTILE



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JPMorgan Mid Cap Value R6

JMVYX

Ranking Vs. Peers - Mid-Cap Value

June 30, 2021

Mid-Cap Value Universe: 501 Funds

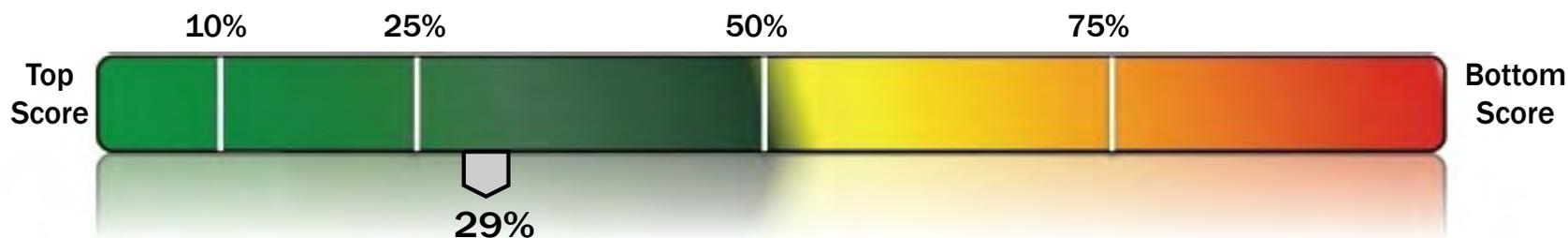
Performance Ranking			Ranking
Total Return Composite Ranking			48.80%
	10 Year	14.00%	
	5 Year	62.00%	
	3 Year	44.00%	
	1 Year	52.00%	
Rolling 12 Month - 5 Years			52.29%

Ratio Statistics		Ranking
Modified Sharpe Ratio - 36 Months		39.00%
Alpha - 60 Months		59.00%
Up Capture Ratio - 10 years		76.00%
Down Capture Ratio - 10 years		9.00%
Batting Average - 10 Years		40.00%

Style Consistency			Ranking
Style Consistency to Benchmark			
Russell Mid Cap Value TR USD	R2		12.00%

Fund Expense		Ranking
Expense Ratio	0.73	17.00%

SageView Normalized Ranking	
SageView Normalized Ranking	29.00%
STATUS	2nd QUARTILE



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DFA US Micro Cap I

DFSCX

Ranking Vs. Peers - Small Blend

June 30, 2021

Small Blend Universe: 609 Funds

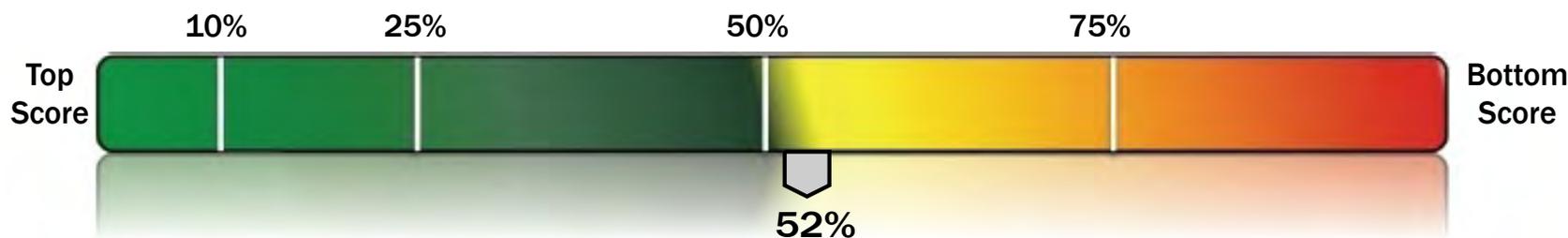
Performance Ranking		Ranking
Total Return Composite Ranking		40.80%
10 Year	24.00%	
5 Year	43.00%	
3 Year	66.00%	
1 Year	9.00%	
Rolling 12 Month - 5 Years		54.41%

Ratio Statistics		Ranking
Modified Sharpe Ratio - 36 Months		68.00%
Alpha - 60 Months		61.00%
Up Capture Ratio - 10 years		12.00%
Down Capture Ratio - 10 years		81.00%
Batting Average - 10 Years		40.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
Russell 2000 TR USD	R2	44.00%

Fund Expense		Ranking
Expense Ratio	0.44	6.00%

SageView Normalized Ranking	
SageView Normalized Ranking	52.00%
STATUS	3rd QUARTILE



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Brown Capital Mgmt Small Co Instl

BCSSX

Ranking Vs. Peers - Small Growth

June 30, 2021

Small Growth Universe: 715 Funds

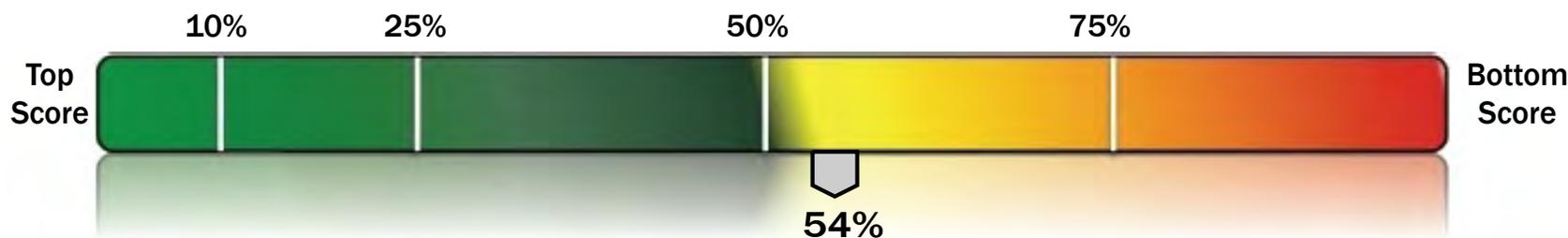
Performance Ranking			Ranking
Total Return Composite Ranking			58.30%
	10 Year	16.00%	
	5 Year	52.00%	
	3 Year	70.00%	
	1 Year	100.00%	
Rolling 12 Month - 5 Years			32.39%

Ratio Statistics		Ranking
Modified Sharpe Ratio - 36 Months		73.00%
Alpha - 60 Months		48.00%
Up Capture Ratio - 10 years		45.00%
Down Capture Ratio - 10 years		21.00%
Batting Average - 10 Years		25.00%

Style Consistency			Ranking
Style Consistency to Benchmark			
Russell 2000 Growth TR USD	R2		95.00%

Fund Expense		Ranking
Expense Ratio	1.04	41.00%

SageView Normalized Ranking	
SageView Normalized Ranking	54.00%
STATUS	3rd QUARTILE



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Invesco Global R6

OGLIX

Ranking Vs. Peers - World Large-Stock Growth

June 30, 2021

World Large-Stock Growth Universe: 382 Funds

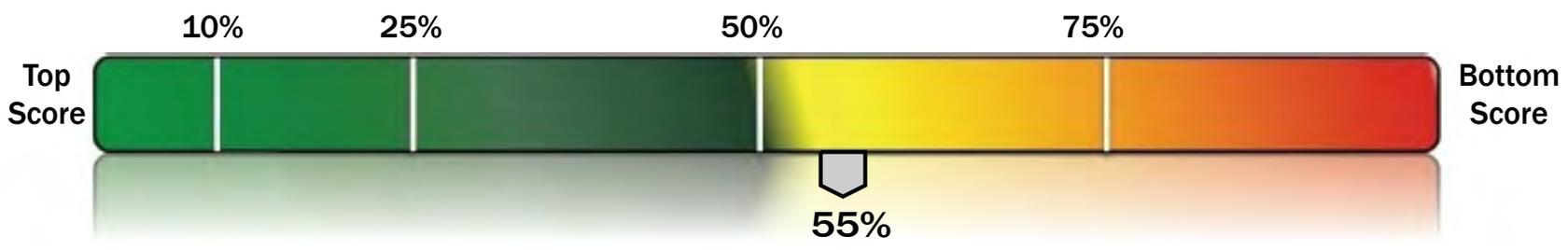
Performance Ranking		Ranking
Total Return Composite Ranking		36.45%
10 Year	52.00%	
5 Year	26.00%	
3 Year	60.00%	
1 Year	13.00%	
Rolling 12 Month - 5 Years		48.94%

Ratio Statistics		Ranking
Modified Sharpe Ratio - 36 Months		82.00%
Alpha - 60 Months		60.00%
Up Capture Ratio - 10 years		8.00%
Down Capture Ratio - 10 years		90.00%
Batting Average - 10 Years		46.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
MSCI ACWI NR USD	R2	35.00%

Fund Expense		Ranking
Expense Ratio	0.68	11.00%

SageView Normalized Ranking	
SageView Normalized Ranking	55.00%
STATUS	3rd QUARTILE



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American Funds Europacific Growth R6

RERGX

Ranking Vs. Peers - Foreign Large Growth

June 30, 2021

Foreign Large Growth Universe: 532 Funds

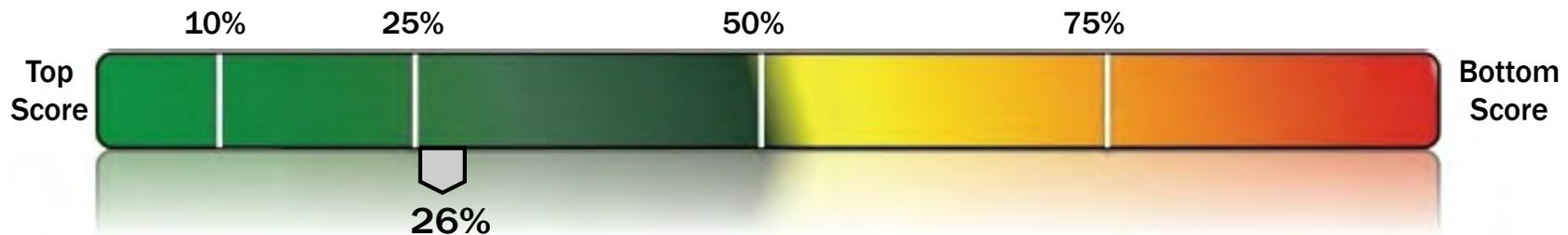
Performance Ranking			Ranking
Total Return Composite Ranking			30.90%
	10 Year	36.00%	
	5 Year	30.00%	
	3 Year	36.00%	
	1 Year	20.00%	
Rolling 12 Month - 5 Years			49.96%

Ratio Statistics		Ranking
Modified Sharpe Ratio - 36 Months		53.00%
Alpha - 60 Months		47.00%
Up Capture Ratio - 10 years		17.00%
Down Capture Ratio - 10 years		61.00%
Batting Average - 10 Years		19.00%

Style Consistency			Ranking
Style Consistency to Benchmark			
MSCI ACWI Ex USA Growth NR USD	R2		21.00%

Fund Expense		Ranking
Expense Ratio	0.46	5.00%

SageView Normalized Ranking	
SageView Normalized Ranking	26.00%
STATUS	2nd QUARTILE



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Vanguard Target Retirement Income Inv

VTINX

Ranking Vs. Peers - Target-Date Retirement

June 30, 2021

Target-Date Retirement Universe: 382 Funds

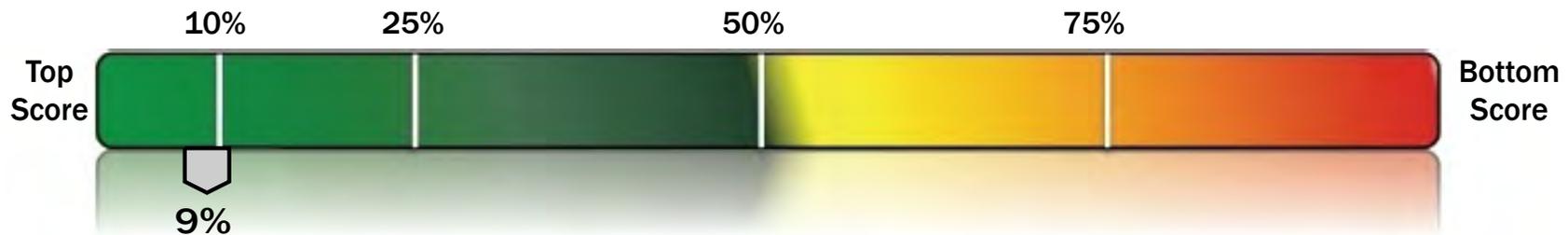
Performance Ranking			Ranking
Total Return Composite Ranking			45.25%
	10 Year	27.00%	
	5 Year	48.00%	
	3 Year	43.00%	
	1 Year	59.00%	
Rolling 12 Month - 5 Years			39.27%

Ratio Statistics		Ranking
Modified Sharpe Ratio - 36 Months		18.00%
Alpha - 60 Months		21.00%
Up Capture Ratio - 10 years		48.00%
Down Capture Ratio - 10 years		35.00%
Batting Average - 10 Years		31.00%

Style Consistency			Ranking
Style Consistency to Benchmark			
S&P Target Date Retirement Income TR USD	R2		13.00%

Fund Expense		Ranking
Expense Ratio	0.12	11.00%

SageView Normalized Ranking	
SageView Normalized Ranking	9.00%
STATUS	TOP DECILE



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Vanguard Target Retirement 2015 Inv

VTXVX

Ranking Vs. Peers - Target-Date 2015

June 30, 2021

Target-Date 2015 Universe: 260 Funds

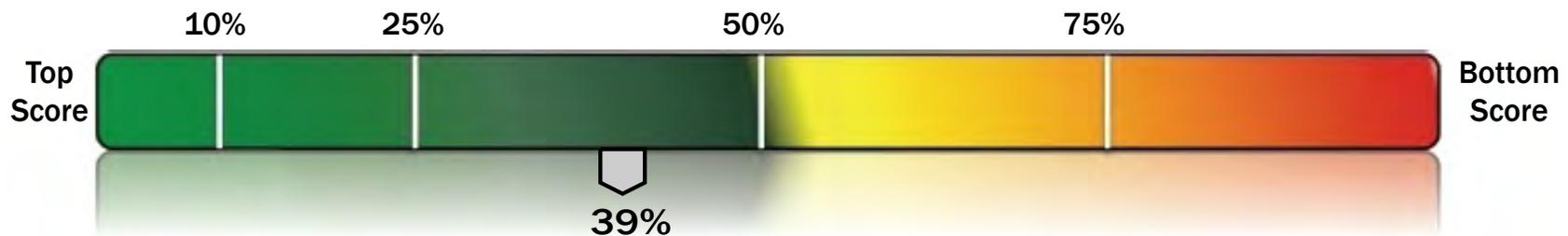
Performance Ranking			Ranking
Total Return Composite Ranking			77.10%
	10 Year	54.00%	
	5 Year	78.00%	
	3 Year	78.00%	
	1 Year	96.00%	
Rolling 12 Month - 5 Years			50.29%

Ratio Statistics		Ranking
Modified Sharpe Ratio - 36 Months		23.00%
Alpha - 60 Months		27.00%
Up Capture Ratio - 10 years		81.00%
Down Capture Ratio - 10 years		12.00%
Batting Average - 10 Years		56.00%

Style Consistency			Ranking
Style Consistency to Benchmark			
S&P Target Date 2015 TR USD	R2		31.00%

Fund Expense		Ranking
Expense Ratio	0.12	10.00%

SageView Normalized Ranking	
SageView Normalized Ranking	39.00%
STATUS	2nd QUARTILE



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Vanguard Target Retirement 2020 Inv

VTWNX

Ranking Vs. Peers - Target-Date 2020

June 30, 2021

Target-Date 2020 Universe: 351 Funds

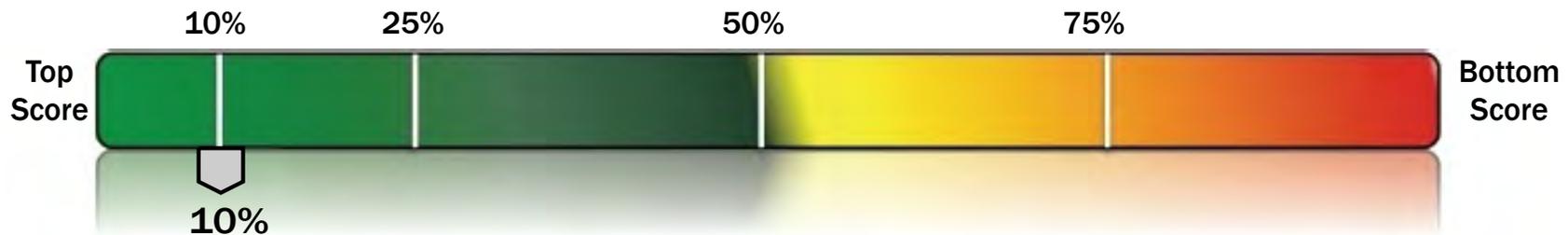
Performance Ranking			Ranking
Total Return Composite Ranking			36.70%
	10 Year	23.00%	
	5 Year	35.00%	
	3 Year	37.00%	
	1 Year	55.00%	
Rolling 12 Month - 5 Years			35.84%

Ratio Statistics		Ranking
Modified Sharpe Ratio - 36 Months		36.00%
Alpha - 60 Months		32.00%
Up Capture Ratio - 10 years		46.00%
Down Capture Ratio - 10 years		49.00%
Batting Average - 10 Years		6.00%

Style Consistency			Ranking
Style Consistency to Benchmark			
S&P Target Date 2020 TR USD	R2		3.00%

Fund Expense		Ranking
Expense Ratio	0.13	11.00%

SageView Normalized Ranking	
SageView Normalized Ranking	10.00%
STATUS	TOP DECILE



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Vanguard Target Retirement 2025 Inv

VTTVX

Ranking Vs. Peers - Target-Date 2025

June 30, 2021

Target-Date 2025 Universe: 467 Funds

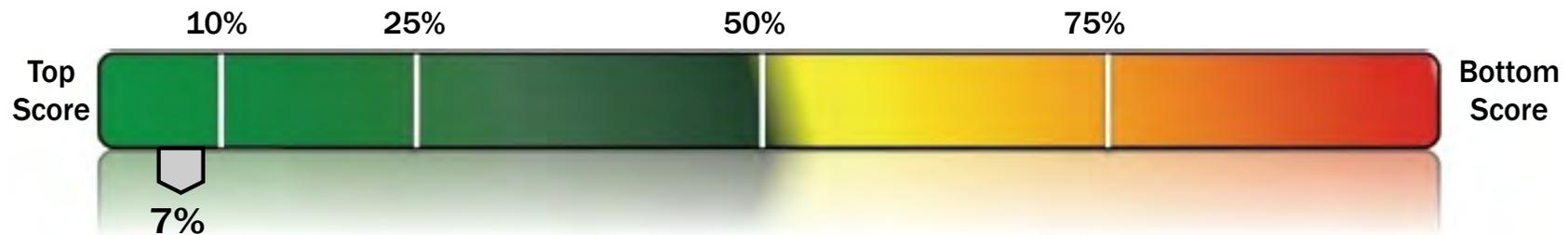
Performance Ranking		Ranking
Total Return Composite Ranking		29.50%
10 Year	22.00%	
5 Year	29.00%	
3 Year	28.00%	
1 Year	41.00%	
Rolling 12 Month - 5 Years		31.06%

Ratio Statistics		Ranking
Modified Sharpe Ratio - 36 Months		33.00%
Alpha - 60 Months		32.00%
Up Capture Ratio - 10 years		36.00%
Down Capture Ratio - 10 years		46.00%
Batting Average - 10 Years		5.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
S&P Target Date 2025 TR USD	R2	3.00%

Fund Expense		Ranking
Expense Ratio	0.13	11.00%

SageView Normalized Ranking	
SageView Normalized Ranking	7.00%
STATUS	TOP DECILE



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Vanguard Target Retirement 2030 Inv

VTHR

Ranking Vs. Peers - Target-Date 2030

June 30, 2021

Target-Date 2030 Universe: 437 Funds

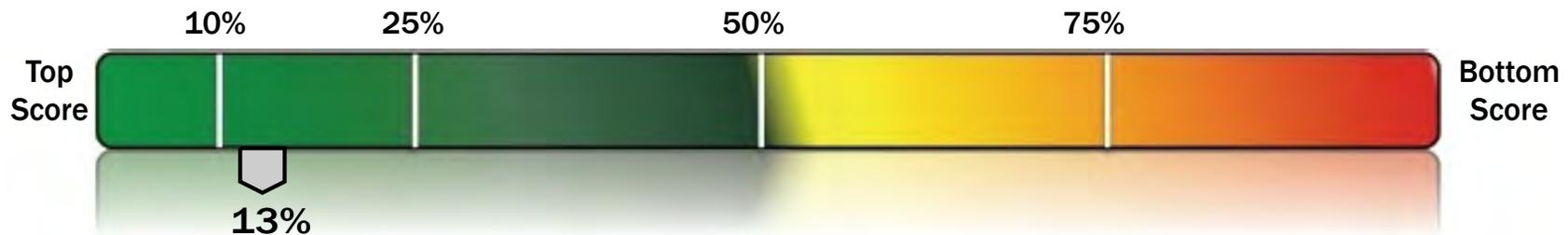
Performance Ranking			Ranking
Total Return Composite Ranking			36.95%
	10 Year	28.00%	
	5 Year	37.00%	
	3 Year	35.00%	
	1 Year	49.00%	
Rolling 12 Month - 5 Years			39.22%

Ratio Statistics		Ranking
Modified Sharpe Ratio - 36 Months		32.00%
Alpha - 60 Months		32.00%
Up Capture Ratio - 10 years		43.00%
Down Capture Ratio - 10 years		43.00%
Batting Average - 10 Years		9.00%

Style Consistency			Ranking
Style Consistency to Benchmark			
S&P Target Date 2030 TR USD	R2		6.00%

Fund Expense		Ranking
Expense Ratio	0.14	10.00%

SageView Normalized Ranking	
SageView Normalized Ranking	13.00%
STATUS	TOP QUARTILE



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Vanguard Target Retirement 2035 Inv

VTTHX

Ranking Vs. Peers - Target-Date 2035

June 30, 2021

Target-Date 2035 Universe: 460 Funds

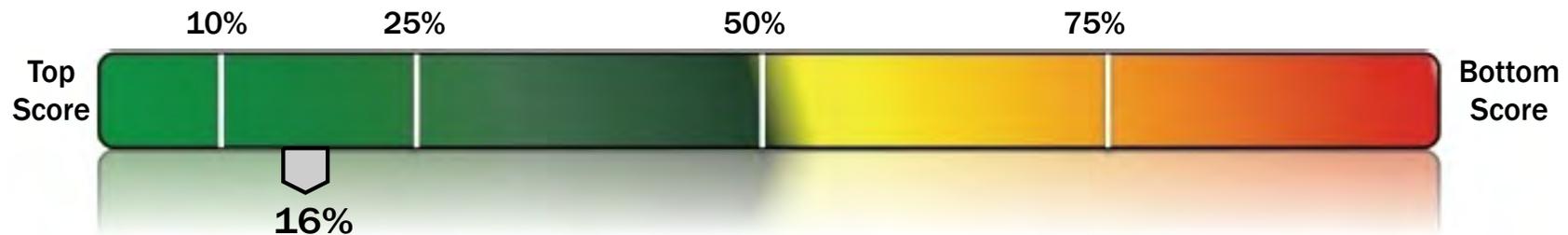
Performance Ranking		Ranking
Total Return Composite Ranking		43.60%
10 Year	33.00%	
5 Year	41.00%	
3 Year	40.00%	
1 Year	68.00%	
Rolling 12 Month - 5 Years		40.35%

Ratio Statistics		Ranking
Modified Sharpe Ratio - 36 Months		31.00%
Alpha - 60 Months		29.00%
Up Capture Ratio - 10 years		50.00%
Down Capture Ratio - 10 years		41.00%
Batting Average - 10 Years		12.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
S&P Target Date 2035 TR USD	R2	9.00%

Fund Expense		Ranking
Expense Ratio	0.14	11.00%

SageView Normalized Ranking	
SageView Normalized Ranking	16.00%
STATUS	TOP QUARTILE



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Vanguard Target Retirement 2040 Inv

VFORX

Ranking Vs. Peers - Target-Date 2040

June 30, 2021

Target-Date 2040 Universe: 430 Funds

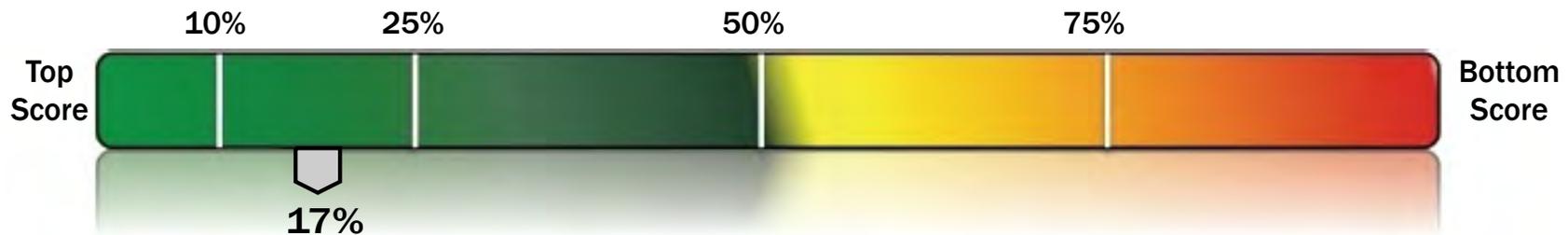
Performance Ranking			Ranking
Total Return Composite Ranking			42.55%
	10 Year	32.00%	
	5 Year	38.00%	
	3 Year	43.00%	
	1 Year	66.00%	
Rolling 12 Month - 5 Years			40.31%

Ratio Statistics		Ranking
Modified Sharpe Ratio - 36 Months		38.00%
Alpha - 60 Months		33.00%
Up Capture Ratio - 10 years		38.00%
Down Capture Ratio - 10 years		47.00%
Batting Average - 10 Years		12.00%

Style Consistency			Ranking
Style Consistency to Benchmark			
S&P Target Date 2040 TR USD	R2		9.00%

Fund Expense		Ranking
Expense Ratio	0.14	11.00%

SageView Normalized Ranking	
SageView Normalized Ranking	17.00%
STATUS	TOP QUARTILE



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Vanguard Target Retirement 2045 Inv

VTIVX

Ranking Vs. Peers - Target-Date 2045

June 30, 2021

Target-Date 2045 Universe: 461 Funds

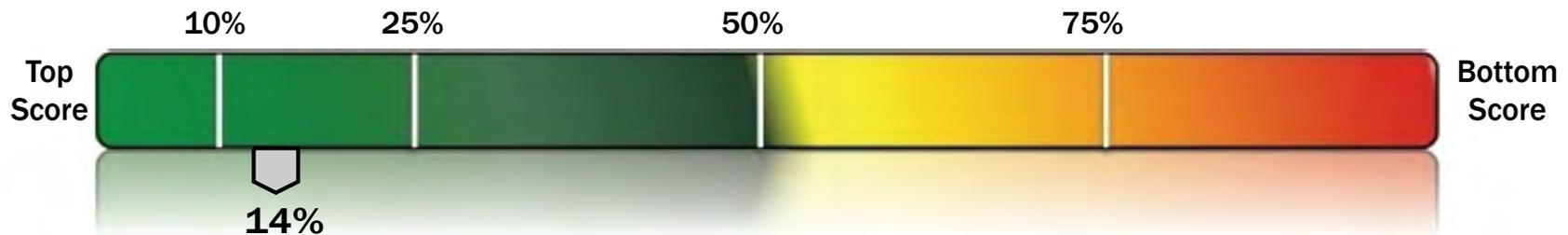
Performance Ranking		Ranking
Total Return Composite Ranking		33.60%
10 Year	25.00%	
5 Year	30.00%	
3 Year	33.00%	
1 Year	54.00%	
Rolling 12 Month - 5 Years		37.73%

Ratio Statistics		Ranking
Modified Sharpe Ratio - 36 Months		35.00%
Alpha - 60 Months		34.00%
Up Capture Ratio - 10 years		39.00%
Down Capture Ratio - 10 years		42.00%
Batting Average - 10 Years		7.00%

Style Consistency		Ranking
Style Consistency to Benchmark		
S&P Target Date 2045 TR USD	R2	8.00%

Fund Expense		Ranking
Expense Ratio	0.15	12.00%

SageView Normalized Ranking	
SageView Normalized Ranking	14.00%
STATUS	TOP QUARTILE



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Vanguard Target Retirement 2050 Inv

VFIFX

Ranking Vs. Peers - Target-Date 2050

June 30, 2021

Target-Date 2050 Universe: 431 Funds

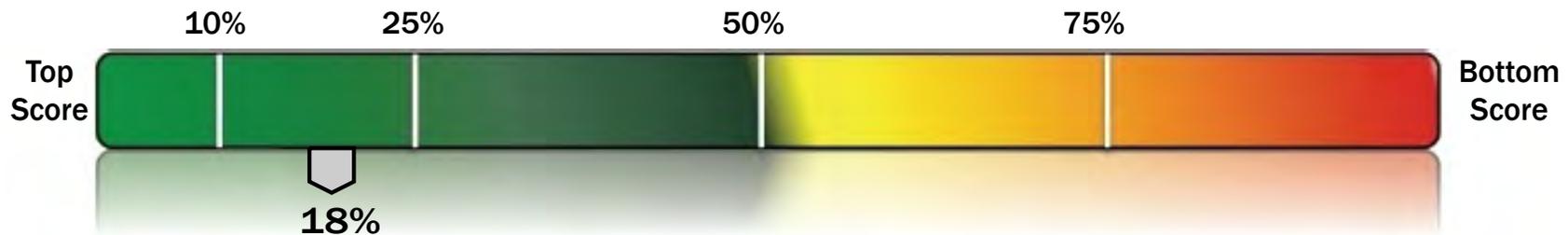
Performance Ranking			Ranking
Total Return Composite Ranking			42.15%
	10 Year	30.00%	
	5 Year	39.00%	
	3 Year	39.00%	
	1 Year	69.00%	
Rolling 12 Month - 5 Years			42.00%

Ratio Statistics		Ranking
Modified Sharpe Ratio - 36 Months		35.00%
Alpha - 60 Months		35.00%
Up Capture Ratio - 10 years		53.00%
Down Capture Ratio - 10 years		33.00%
Batting Average - 10 Years		21.00%

Style Consistency			Ranking
Style Consistency to Benchmark			
S&P Target Date 2050 TR USD	R2		7.00%

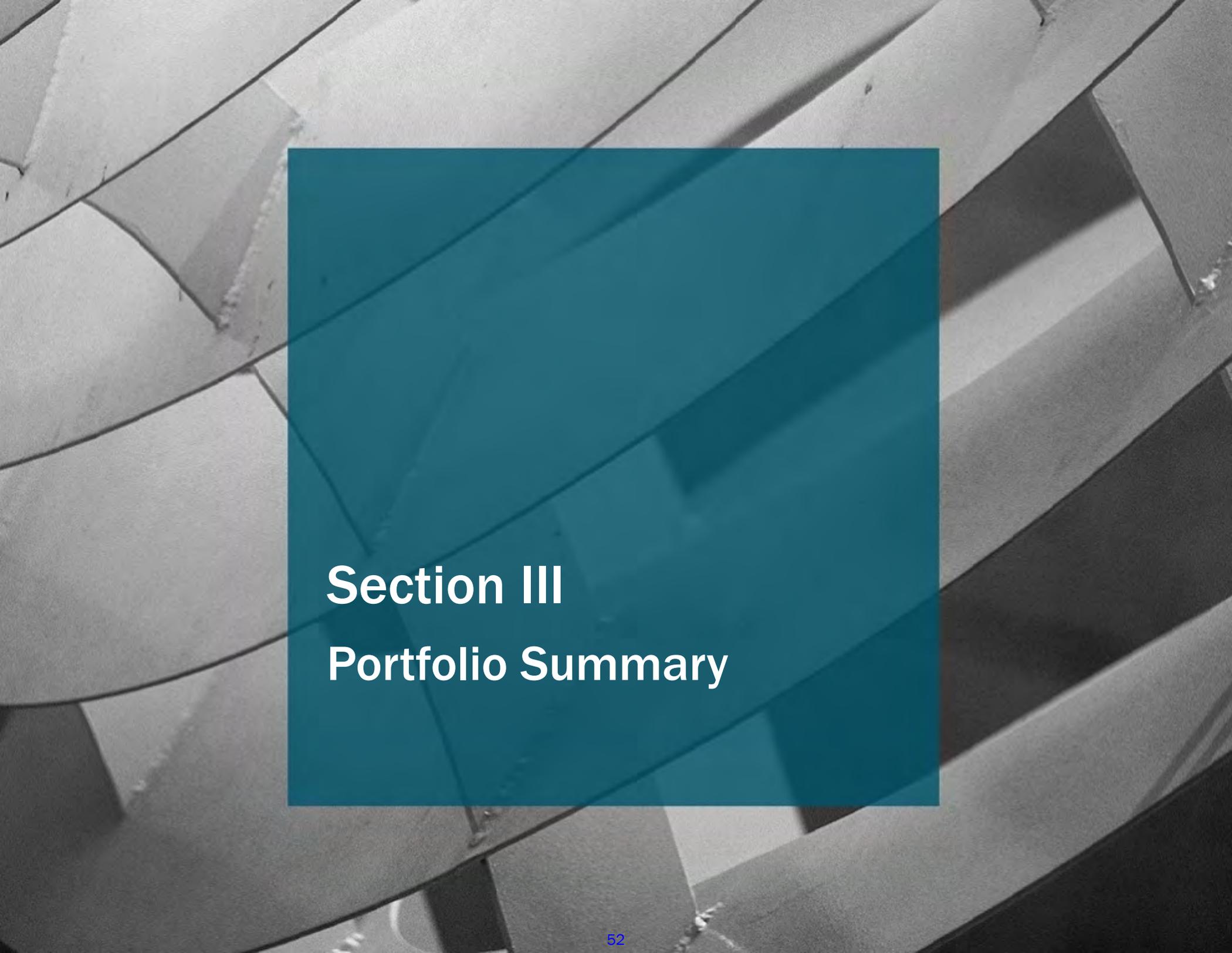
Fund Expense		Ranking
Expense Ratio	0.15	11.00%

SageView Normalized Ranking	
SageView Normalized Ranking	18.00%
STATUS	TOP QUARTILE



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The background of the slide is a grayscale image of a globe, showing latitude and longitude lines. A large, semi-transparent teal rectangle is overlaid on the center of the globe. Inside this rectangle, the text "Section III" and "Portfolio Summary" is written in white, bold, sans-serif font.

Section III

Portfolio Summary

Management Style Analysis

As of 06/30/2021

Domestic Equity Style Box

	VALUE	BLEND	GROWTH
LARGE CAP		<ul style="list-style-type: none"> American Funds Washington Mutual R6 (\$123.95 bn) Vanguard 500 Index Admiral(\$186.29 bn) 	<ul style="list-style-type: none"> Fidelity® Contrafund®(\$297.32 bn)
MID CAP	<ul style="list-style-type: none"> JPMorgan Mid Cap Value R6(\$17.34 bn) 	<ul style="list-style-type: none"> Vanguard Mid Cap Index Admiral(\$24.74 bn) 	
SMALL CAP		<ul style="list-style-type: none"> DFA US Micro Cap I(\$1.59 bn) Vanguard Small Cap Index Adm(\$6.03 bn) 	<ul style="list-style-type: none"> Brown Capital Mgmt Small Co Instl (\$7.95 bn)

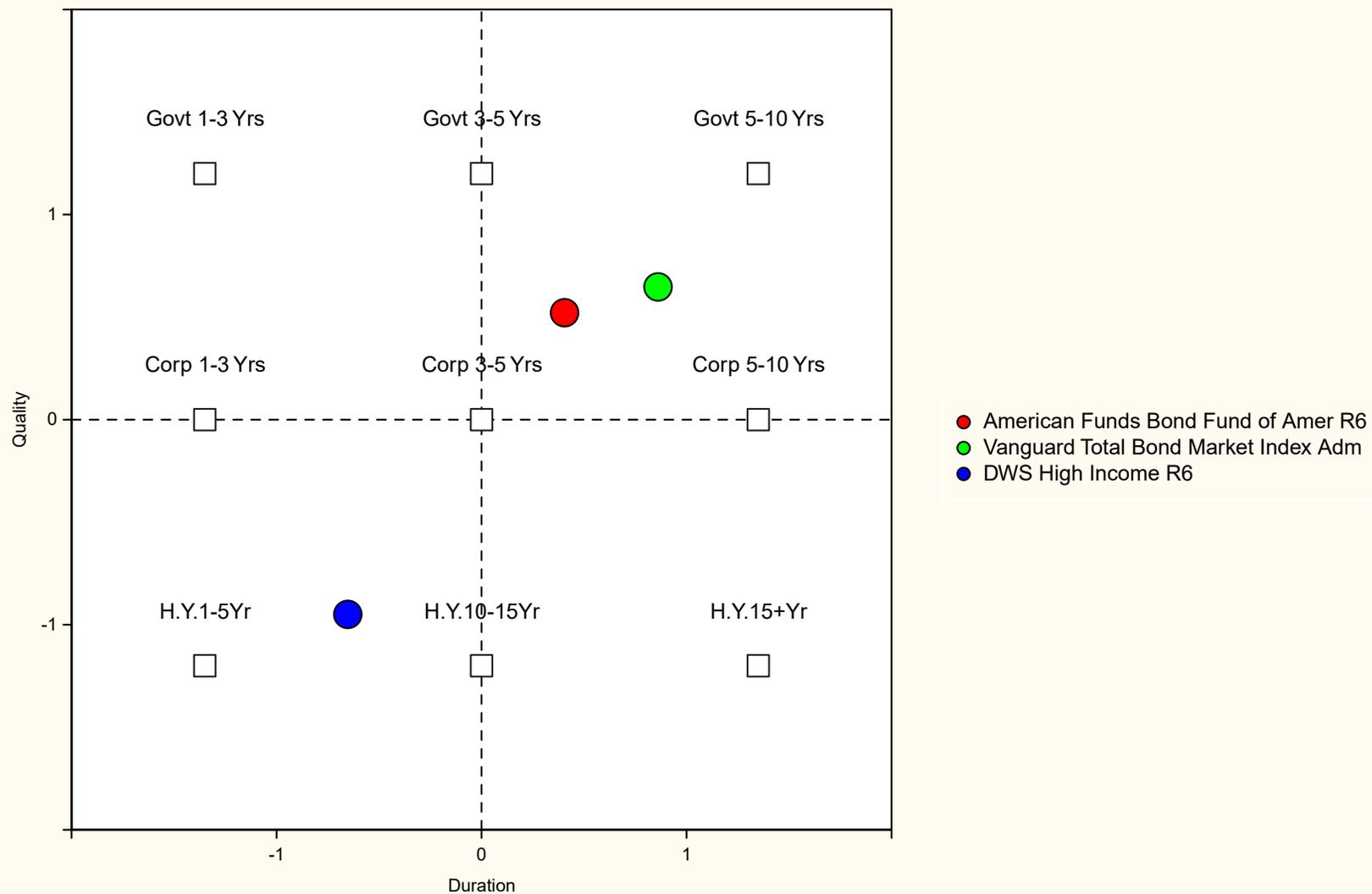
Average Market Cap. listed in parentheses

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Manager Style Box

Fixed Income - Single Computation
July 2011 - June 2021

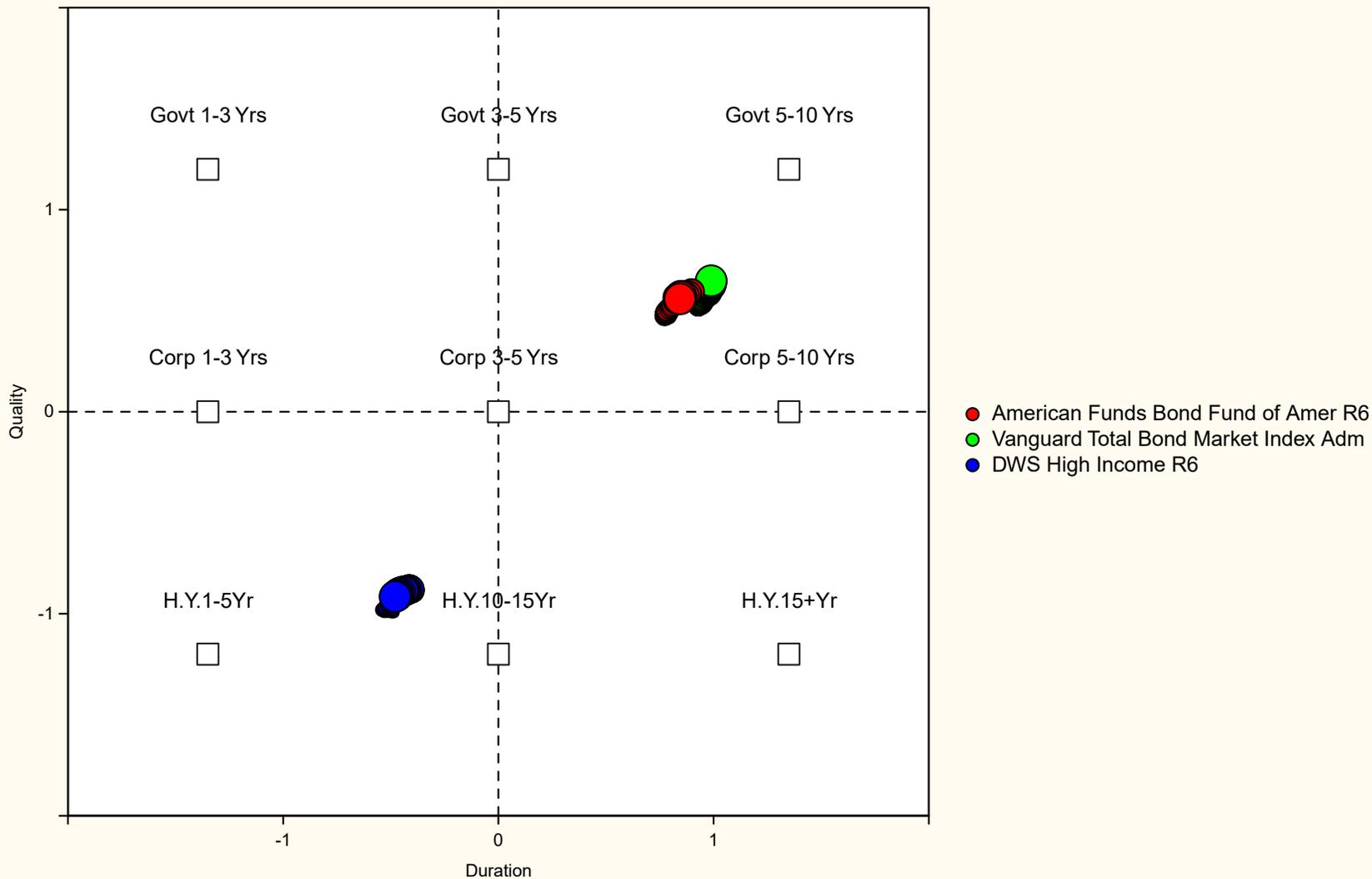


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Manager Style Box

Fixed Income - 12 Month Moving Windows
July 2011 - June 2021

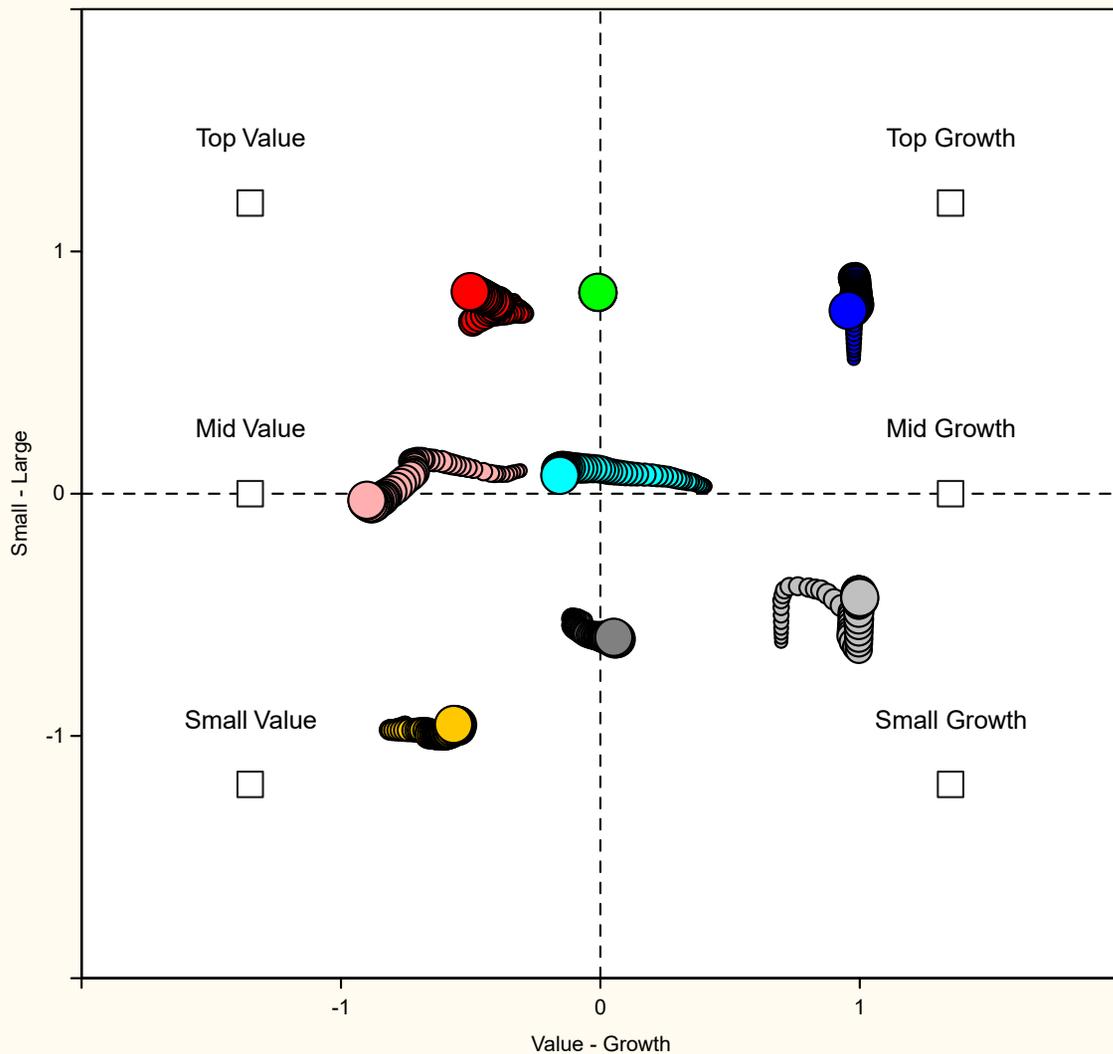


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Manager Style Box

Equity - 12 Month Moving Windows
July 2011 - June 2021



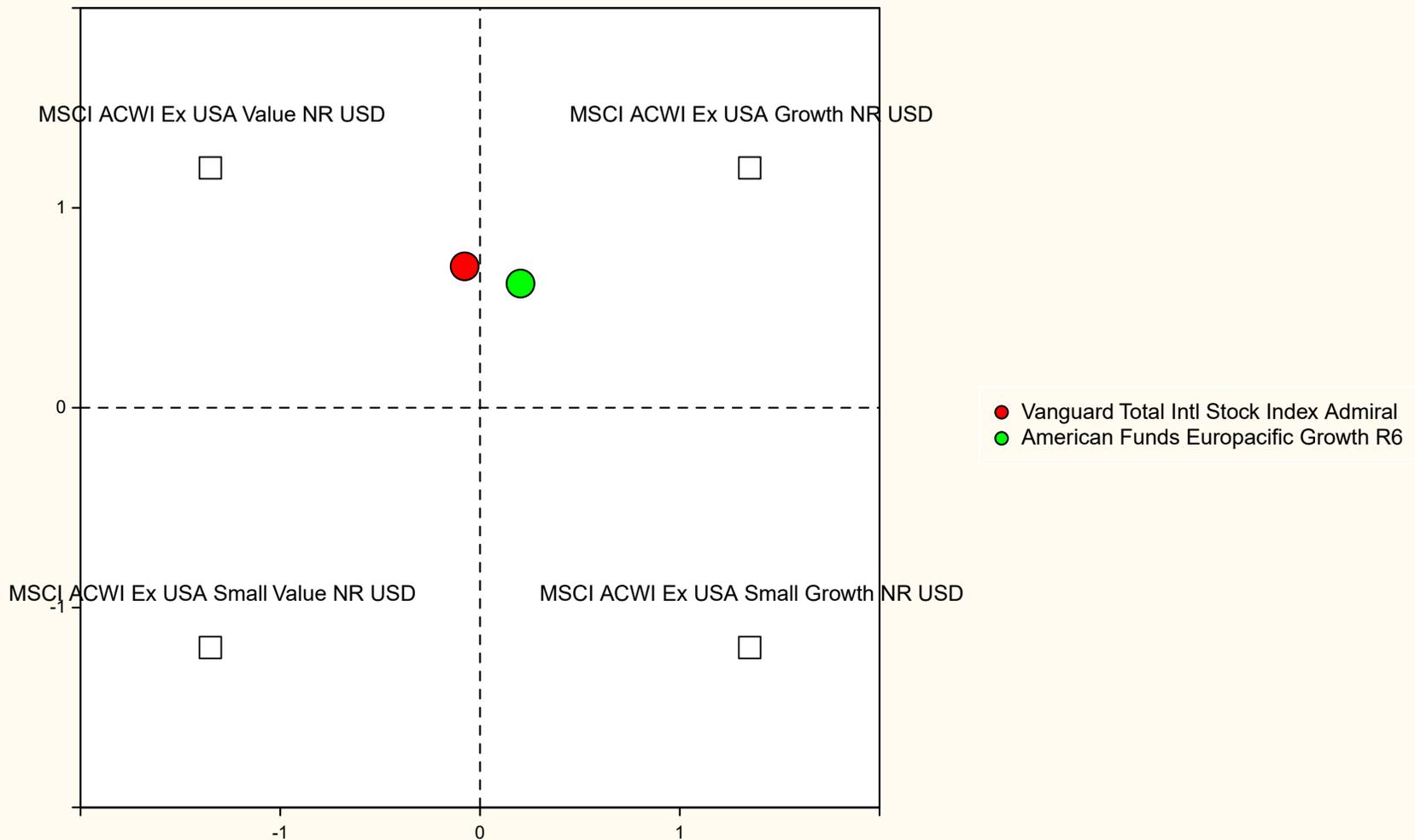
- American Funds Washington Mutual R6
- Vanguard 500 Index Admiral
- Fidelity® Contrafund®
- JPMorgan Mid Cap Value R6
- Vanguard Mid Cap Index Admiral
- DFA US Micro Cap I
- Vanguard Small Cap Index Adm
- Brown Capital Mgmt Small Co Instl

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Manager Style Box

International Equity - Single Computation
July 2011 - June 2021

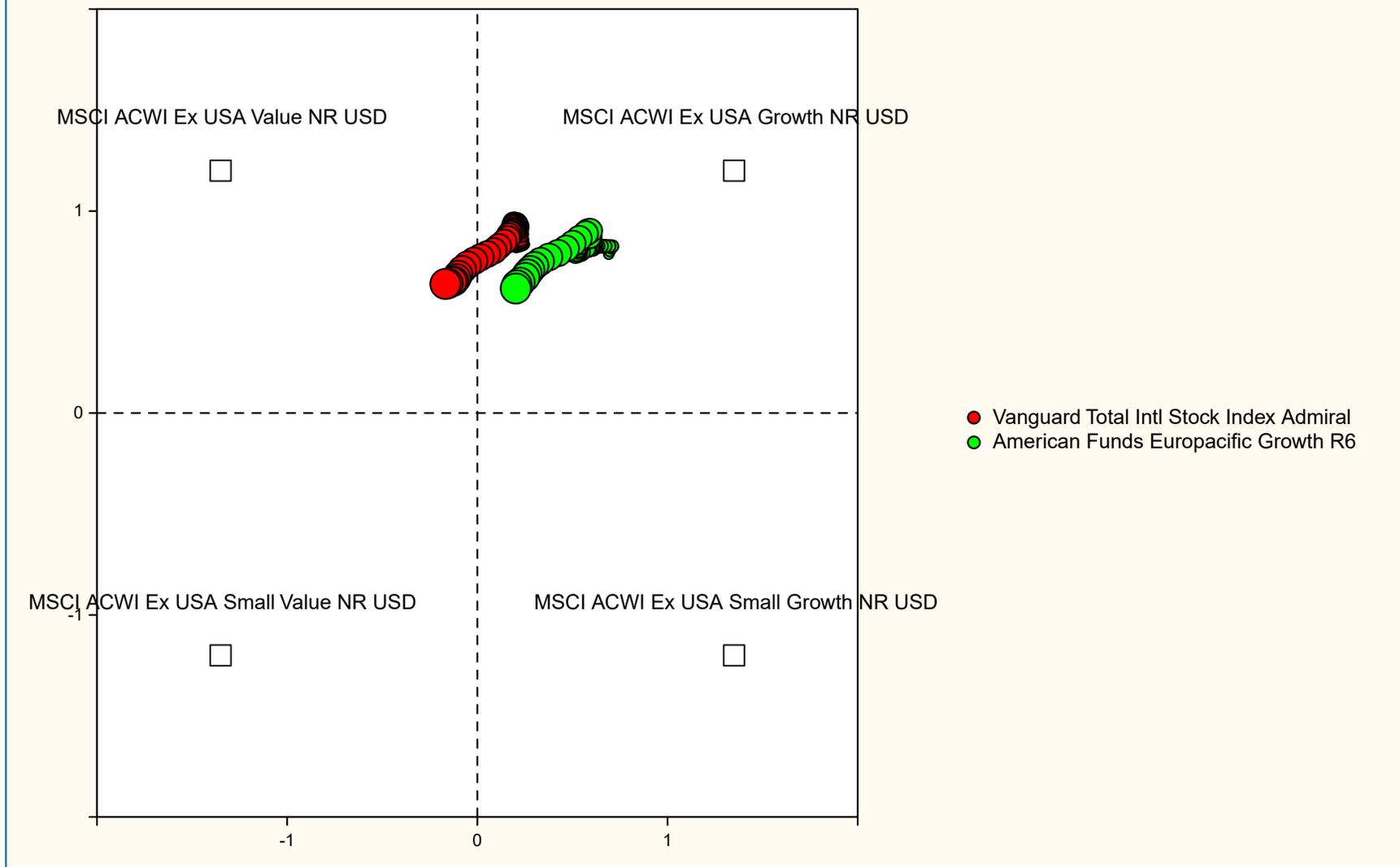


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Manager Style Box

International Equity - 12 Month Moving Windows
July 2011 - June 2021

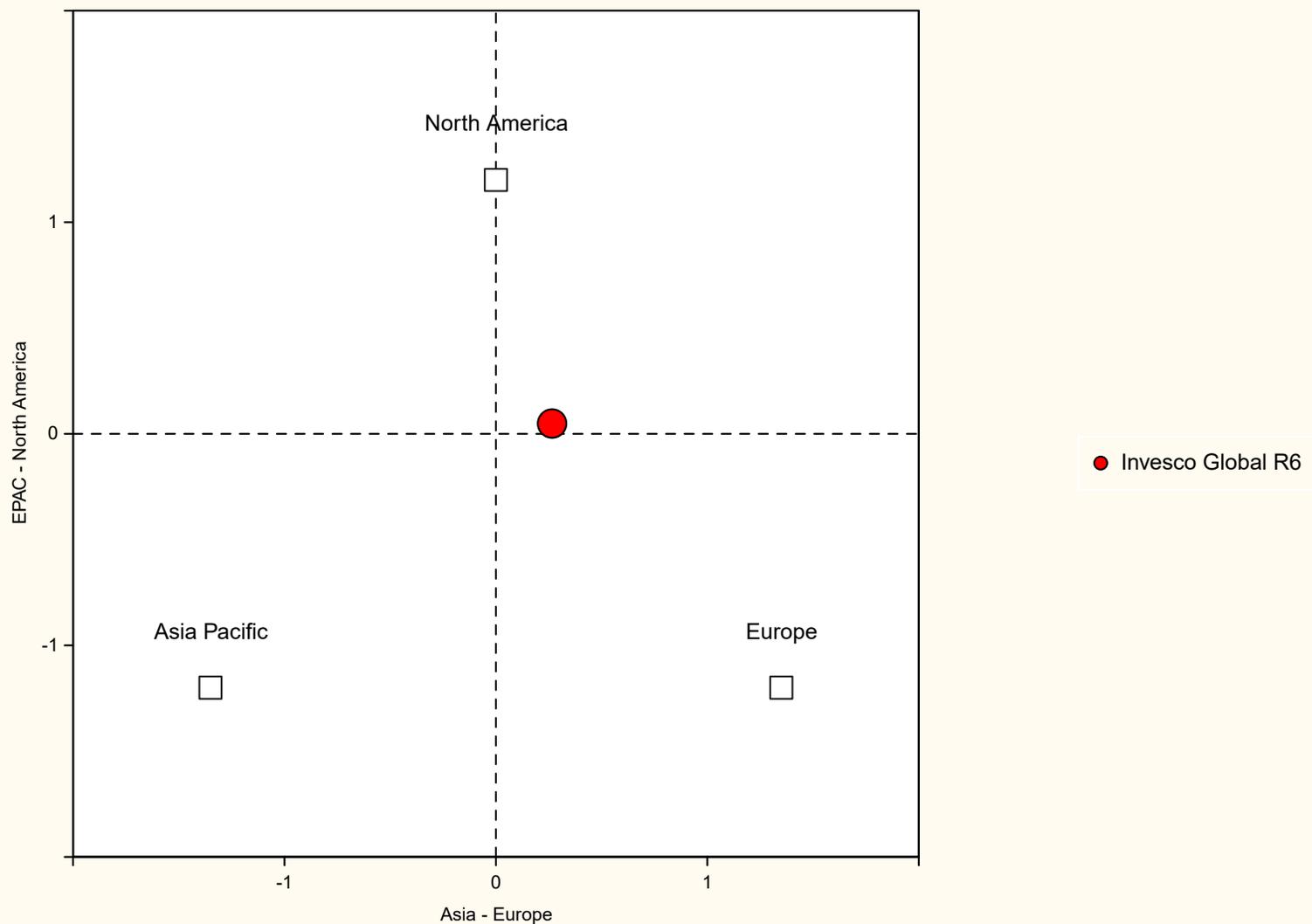


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Manager Style Box

Global Equity - Single Computation
July 2011 - June 2021

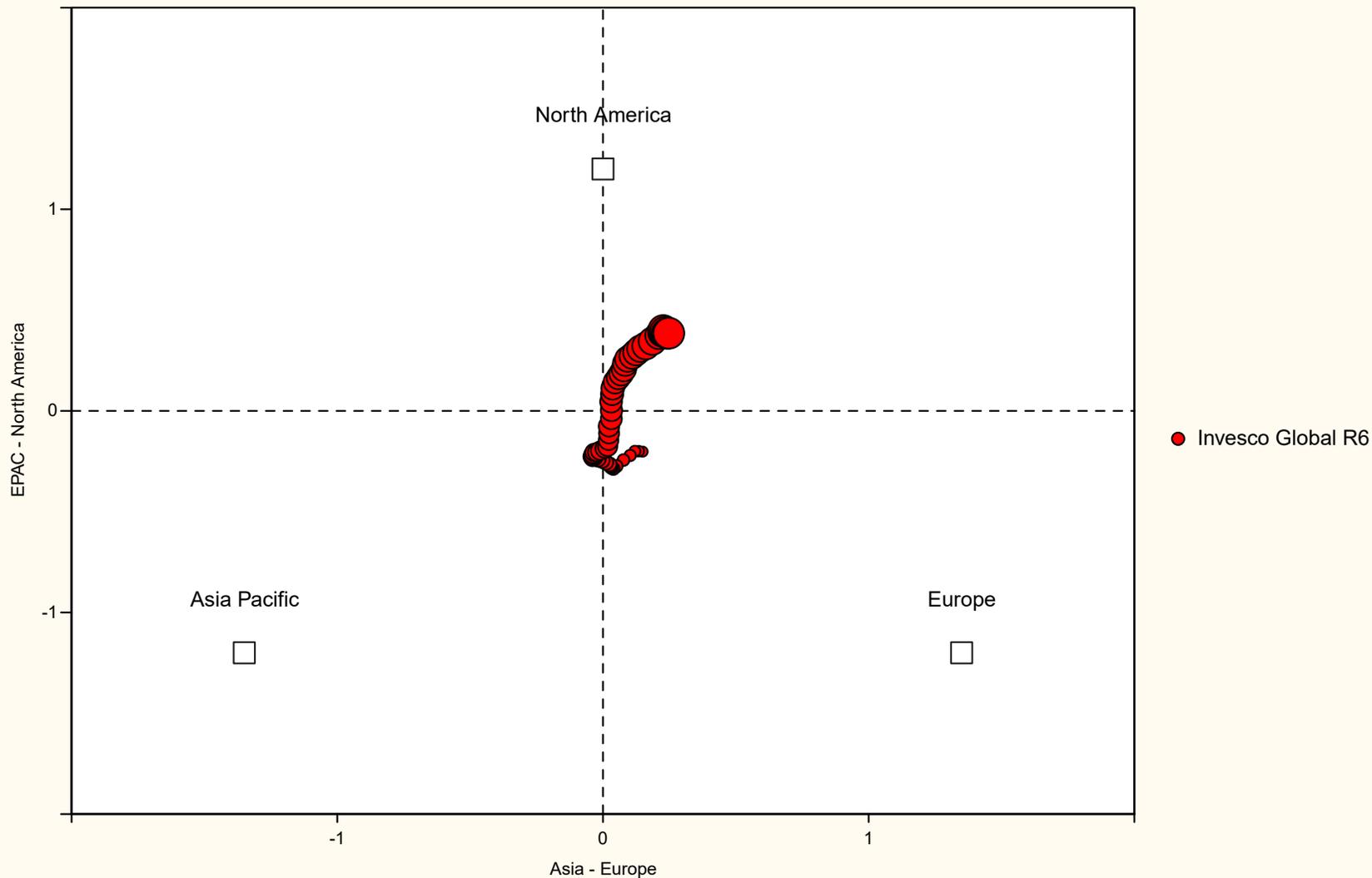


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Manager Style Box

Global Equity - 12 Month Moving Windows
July 2011 - June 2021

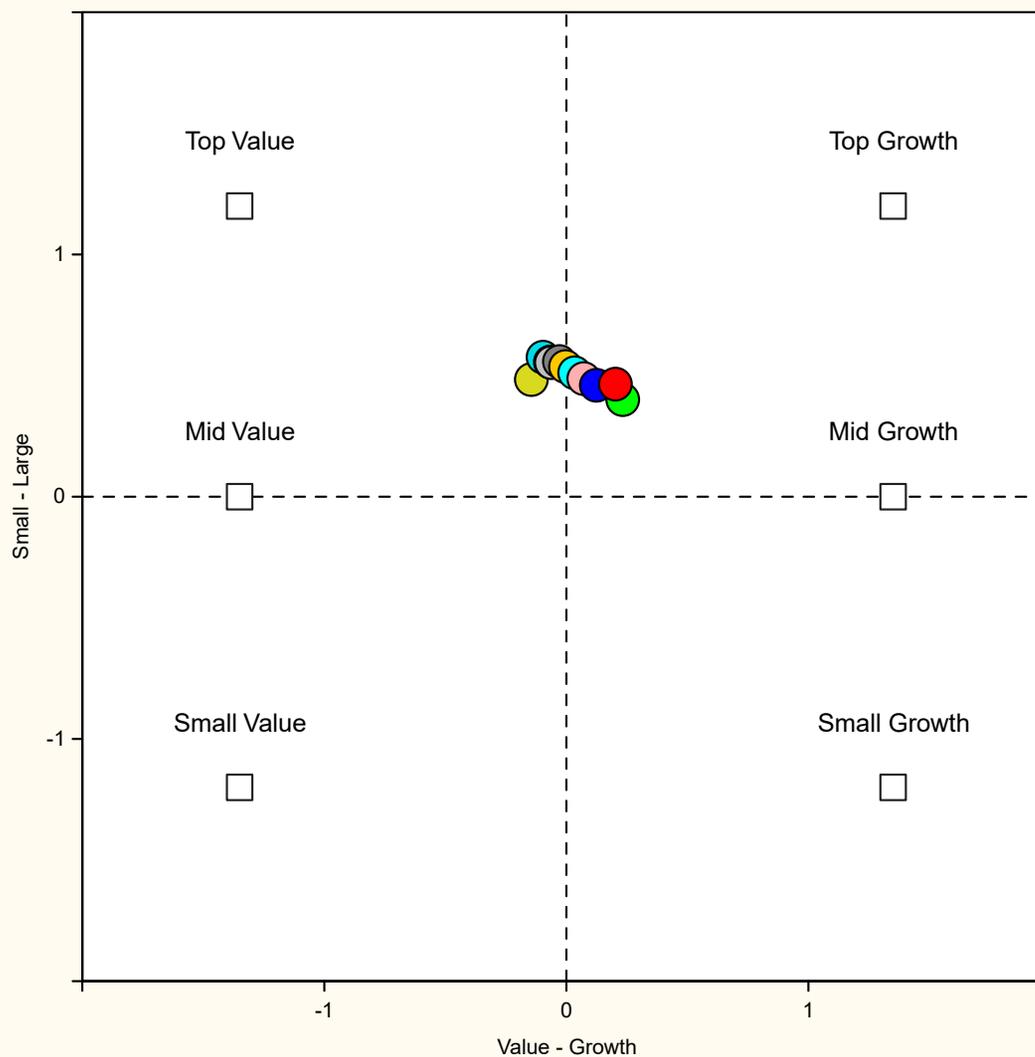


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Manager Style Box

Balanced - Single Computation
July 2011 - June 2021



- Vanguard Target Retirement Income Inv
- Vanguard Target Retirement 2015 Inv
- Vanguard Target Retirement 2020 Inv
- Vanguard Target Retirement 2025 Inv
- Vanguard Target Retirement 2030 Inv
- Vanguard Target Retirement 2035 Inv
- Vanguard Target Retirement 2040 Inv
- Vanguard Target Retirement 2045 Inv
- Vanguard Target Retirement 2050 Inv
- Vanguard Target Retirement 2055 Inv
- Vanguard Target Retirement 2060 Inv
- Vanguard Target Retirement 2065 Inv

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Wells Fargo Stable Value Fund

Data as of June 30, 2021

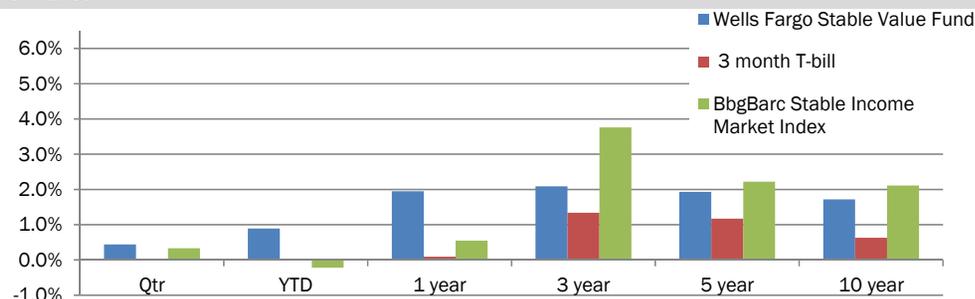
General Info

Parent Company	Wells Fargo	Fund Assets (\$M)	\$22,799
Fund Structure	Commingled Trust Fund	Strategy Assets (\$M)	\$75,519
Status	Open	Inception Date	Oct 1985
# of Portfolio Managers	5	Min Inv (pooled, \$M)	\$0
# of Research Analysts	17	Max Inv (pooled, \$M)	\$100
PM Tenure (longest)	35 years	Min Inv (S/A, \$M)	\$100

Exit Provisions

Participant Directed	
90-day equity wash	
Plan Sponsor Directed	
12-month Put Notification	
Valuation Adjustment @ Exit	No
Money Market Allowed?	Yes, with 90-day equity wash

Performance



Note: Performance is of least expensive share class. Please see all disclosures on second page.

Market/Book Value Ratio



Portfolio Statistics

Weighted Avg Credit Quality	AA-	Duration Breakdown		Portfolio Quality		Sector Allocation	
Weighted Avg Duration	2.75 years	0 - 1 yrs	17%	Gov	41.9%	U.S. Treasury	16.3%
Target Duration	2-3.5 years	1 - 2 yrs	16%	AAA	19.9%	Agency	19.6%
Weighted Avg Eff Maturity	3.25 years	2 - 3 yrs	20%	AA	6.6%	Corporates	24.6%
MV / BV Ratio	103.5%	3 - 5 yrs	24%	A	12.8%	MBS (non-agency)	0.8%
Preferred Benchmark		5+ yrs	14%	BBB	10.0%	ABS	14.1%
50% Citigroup 3-Month T-Bill / 50% Merrill Lynch 1-3 Year Treasury Index				Below BBB	0.3%	CMBS	4.2%
Yield to Maturity	0.90%	Net Crediting Rate		Not Rated	0.0%	GICs	0.5%
Gross Yield	1.93%	SVC	1.74%	Cash	8.6%	Intl - Gov / Agency / Corp	0.0%
Yield Adj Frequency	Monthly	SVM	1.47%	Wrap Allocation		Municipals	5.4%
Turnover Ratio	59.61% as of 12/31/2020	SVJ	1.22%	Traditional GICs	0.5%	Other	6.0%
Number of Wrap Providers	9	SVN	0.96%	Separate Acct GICs	0.0%	Cash / Equiv	8.6%
Number of External Mngrs	0	SVQ	1.77%	Synthetic GICs	95.3%	Max Cash Allocation	N/A
Percent Internally Managed	100%			Cash / Equivalents	4.2%		
Wgtd Avg Credit Quality of Wrap Providers	AA			Unwrapped Bonds	0.0%		

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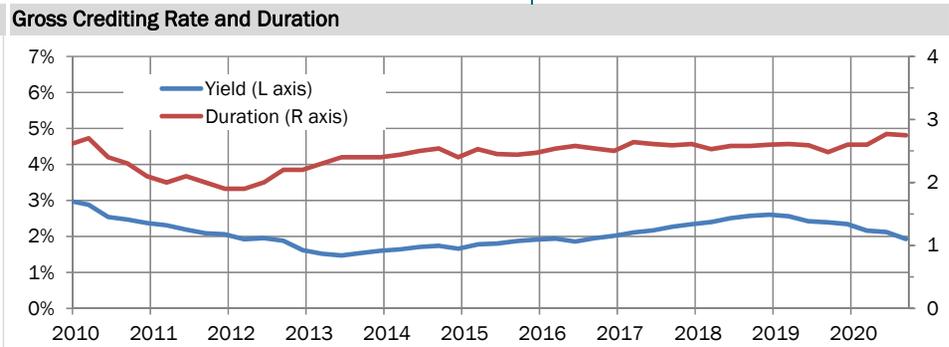
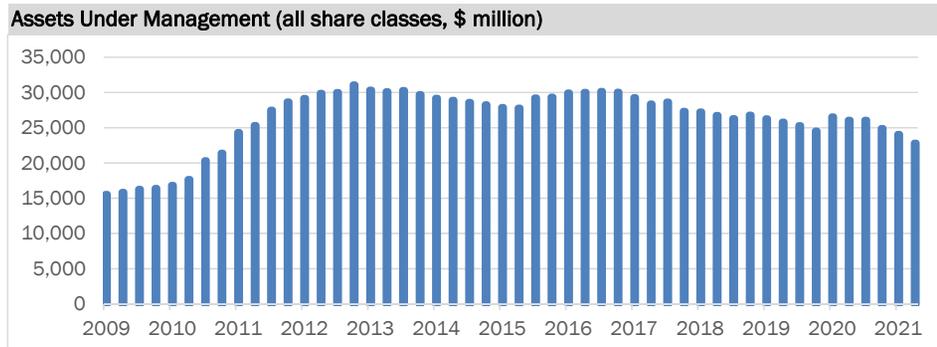


Wells Fargo Stable Value Fund

Data as of June 30, 2021

Sub-advisors		Synthetic GIC Issuers			Wrap Allocation	
n/a	n/a	Transamerica Life	14.0%	AA-		
		Prudential	13.8%	AA-		
		American General	13.8%	A+		
		Royal Bank of Canada	13.8%	AA-		
		MetLife	12.5%	AA-		
		Pacific Life	8.8%	A+		
		Nationwide	6.3%	AA-		
		MassMutual	6.2%	AA+		
		State Street	6.2%	AA-		

Separate Acct GIC Issuers		Traditional GIC Issuers			Expenses and Fees		Fee Breakdown for Cheapest Share Class		
n/a	n/a	MetLife	0.5%	AA-	Share Class	Rev Share	Expense Ratio		
					SVC	0.00%	0.39%	Trustee Fee/Inv Mgmt Fee	0.23%
					SVM	0.25%	0.64%	Invmnt Contract Wrap Fee	0.15%
					SVJ	0.50%	0.90%	Sub-Advisor Fee	0.00%
					SVN	0.75%	1.16%	Acquired Fund Fee	0.01%
					SVQ	0.00%	0.34%	Svc Provider / 12b-1 Fee	0.00%
								Other Fee	0.00%
								Total Operating Expense	0.39%



DISCLOSURES:

The performance figures represent past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's units, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Returns less than one year are cumulative.

Stable value investments seek capital preservation, but they do carry potential risks. Stable value investments may be comprised of or may invest in annuity or investment contracts issued by life insurance companies, banks, and other financial institutions. Stable value investments are subject to the risk that the insurance company or other financial institution will fail to meet its commitments, and are also subject to general bond market risks, including interest rate risk and credit risk.

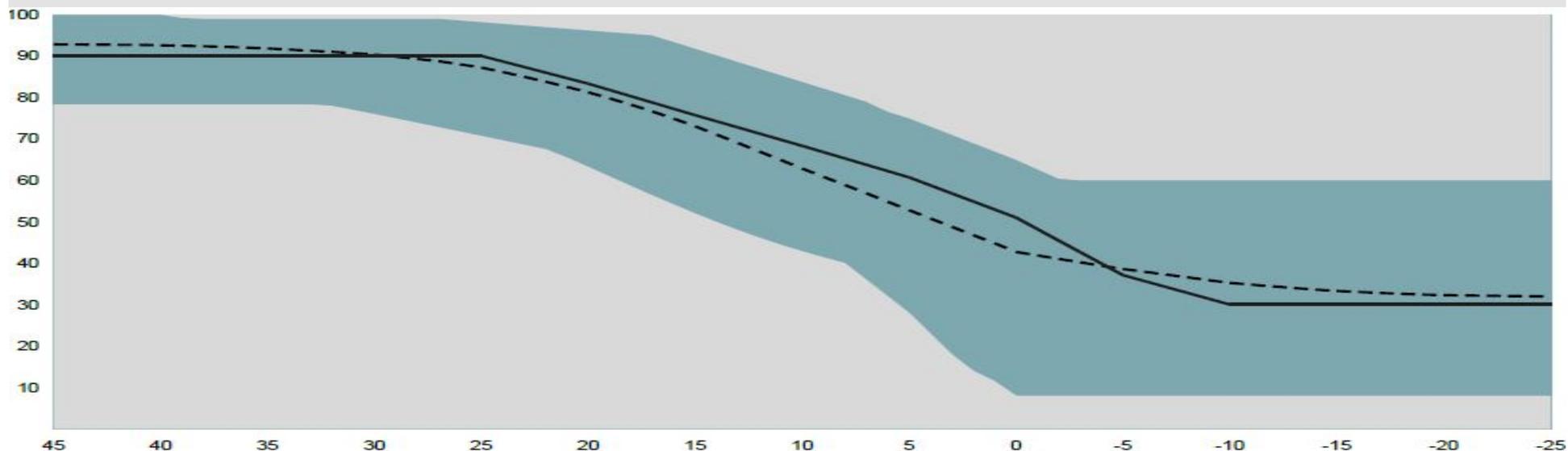
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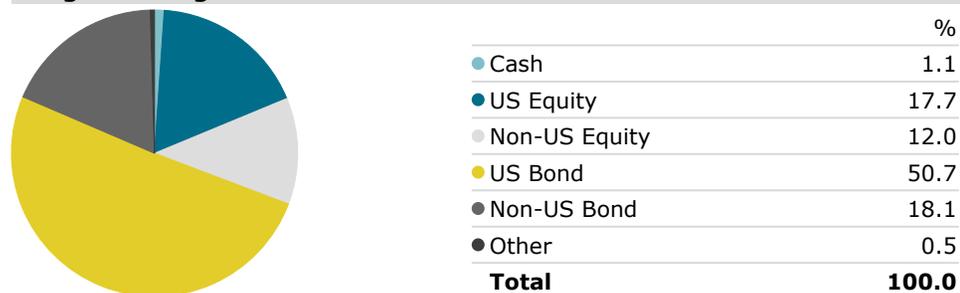
Target Date Fund Analysis: Vanguard

As of 6/30/2021

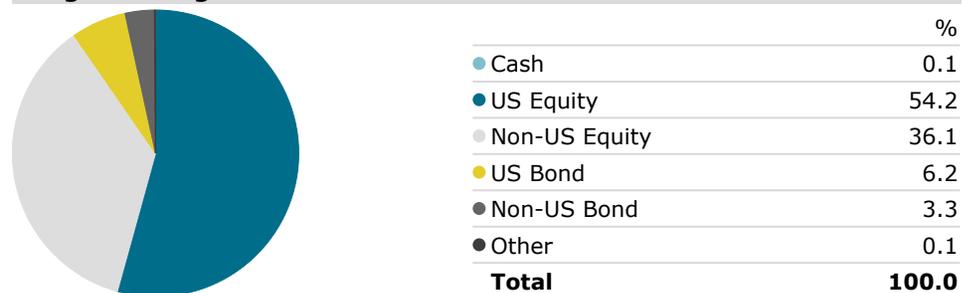
Glide Path Illustration - Vanguard vs. Industry Average (with maximum and minimum equity allocations)



Vanguard Target Retirement Income Inv - Asset Allocation



Vanguard Target Retirement 2060 Inv - Asset Allocation



Vanguard Target Retirement Income Inv - Top Holdings

	Equity Style Box	Position Market Value (mil)	Portfolio Weighting %
Vanguard Total Bond Market II Idx Inv		6,225.15	37.18
Vanguard Total Stock Mkt Idx Inv	█	2,972.00	17.75
Vanguard Shrt-Term Infl-Prot Sec Idx Inv		2,833.73	16.93
Vanguard Total Intl Bd Idx Investor	█	2,686.62	16.05
Vanguard Total Intl Stock Index Inv	█	2,003.27	11.97
Vanguard Total Intl Bd II Idx Investor	█	15.48	0.09

Vanguard Target Retirement 2060 Inv - Top Holdings

	Equity Style Box	Position Market Value (mil)	Portfolio Weighting %
Vanguard Total Stock Mkt Idx Inv	█	3,863.08	54.47
Vanguard Total Intl Stock Index Inv	█	2,550.68	35.97
Vanguard Total Bond Market II Idx Inv		474.06	6.68
Vanguard Total Intl Bd Idx Investor	█	192.28	2.71
Vanguard Total Intl Bd II Idx Investor	█	17.58	0.25

Source: Morningstar Direct

Target Date Fund Analysis: Vanguard

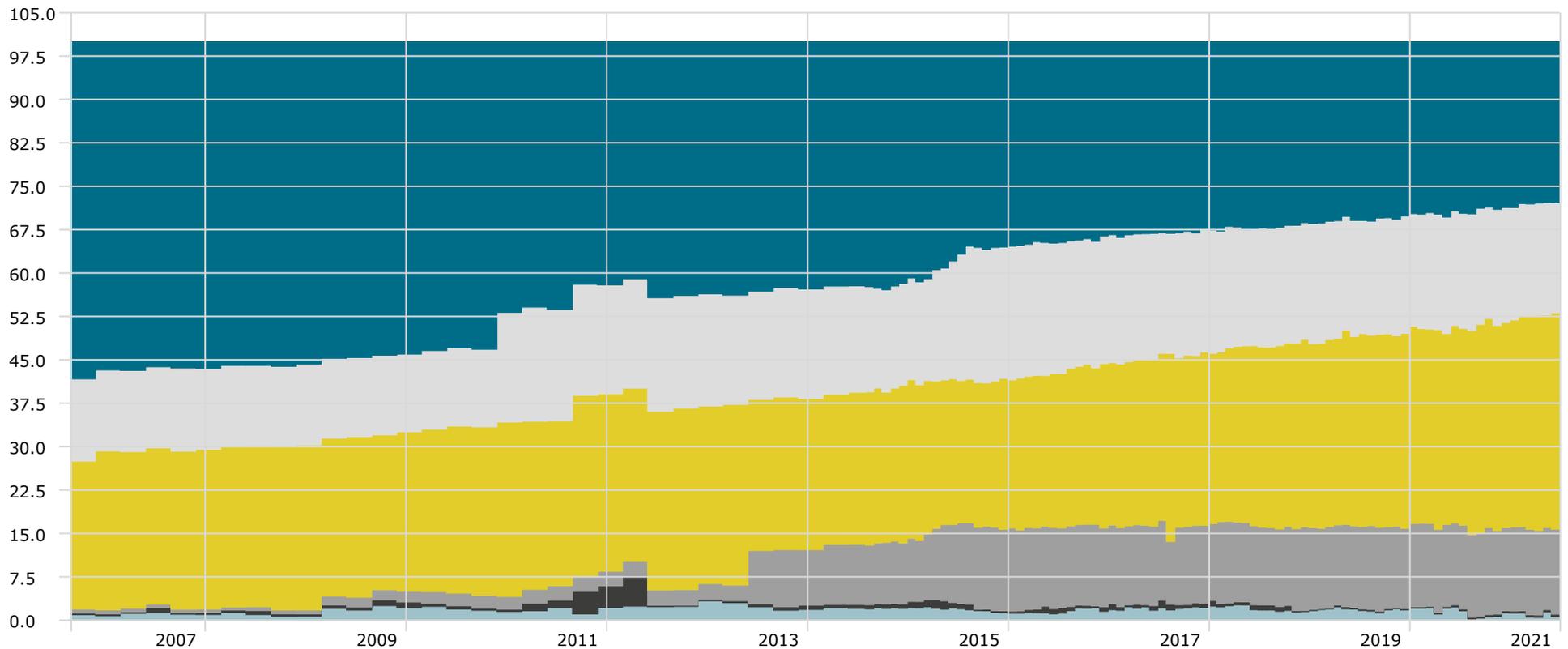
As of 6/30/2021

Asset Allocation vs. Industry Peers

	Asset Alloc Cash %	Asset Alloc Equity %	Asset Alloc Bond %	Asset Alloc Other %
Vanguard Target Retirement Income Inv	1.08	29.69	68.76	0.47
US Fund Target-Date Retirement	5.32	26.91	54.04	13.74
Vanguard Target Retirement 2035 Inv	0.20	73.62	25.93	0.26
US Fund Target-Date 2035	2.42	68.05	18.99	10.54
Vanguard Target Retirement 2060 Inv	0.01	90.35	9.52	0.12
US Fund Target-Date 2060	2.01	88.86	5.75	3.38

Vanguard Target Retirement 2020 Inv - Historical Asset Allocation

Time Period: Since Inception to 6/30/2021



— Asset Alloc US Equity % (Net)

— Asset Alloc Non-US Equity % (Net)

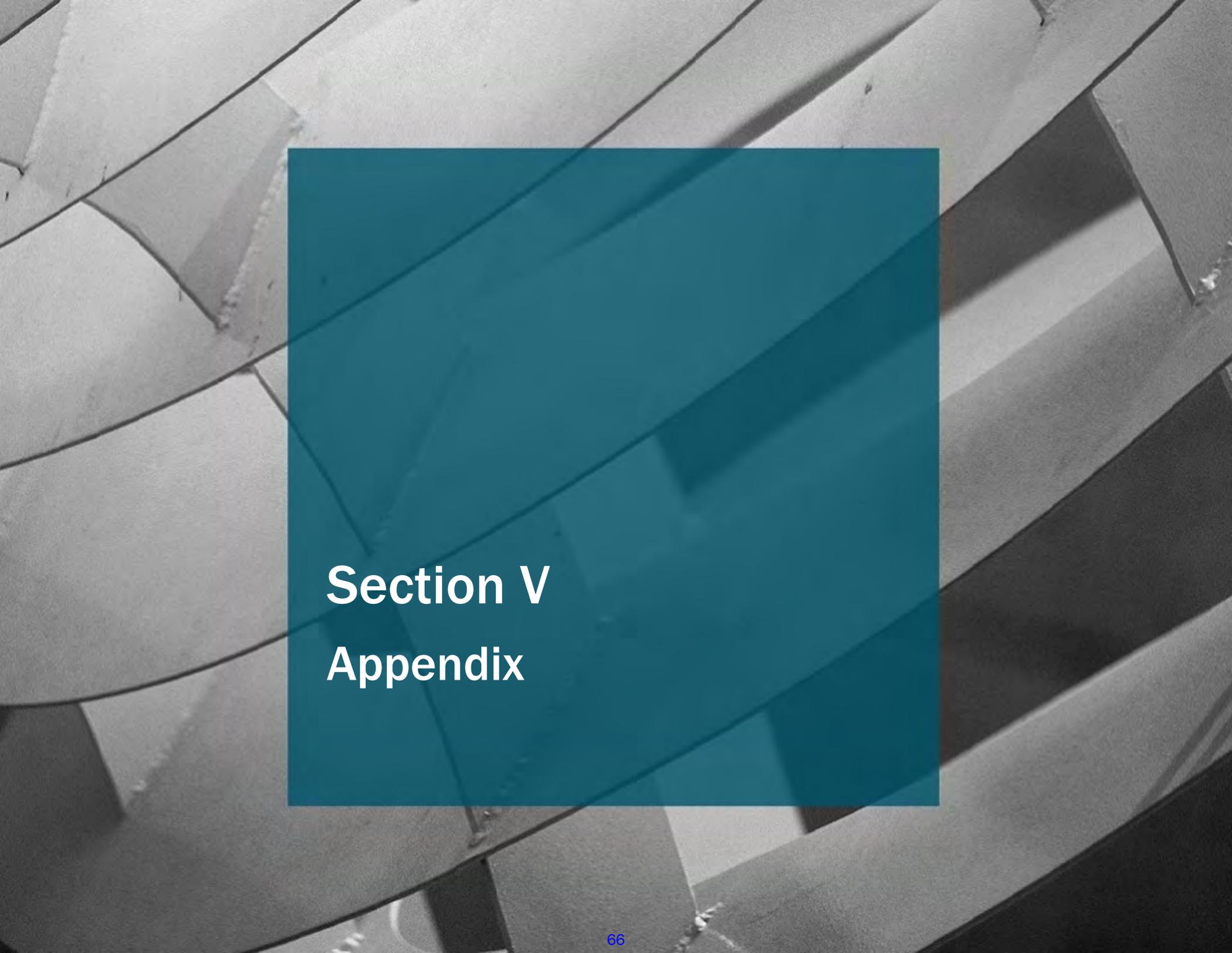
— Asset Alloc US Bond % (Net)

— Asset Alloc Non-US Bond % (Net)

— Other

— Cash

Source: Morningstar Direct



Section V
Appendix

Active Investment Options Analysis Criteria

All active plan investment options are reviewed quarterly against their peer group and index benchmark to determine the performance and quality of each offering. Each are evaluated using the following criteria:

1. Trailing 1, 3, 5 and 10 year returns – Total return is a basic measure of a fund’s performance. Fund returns over each period are factored into a weighted average, based on the life of a fund. Recent returns receive a slightly higher weighting, while older returns, which may have been produced under different conditions, are weighted less.
2. Rolling period returns – A rolling period return divides a longer time frame into smaller time periods. A rolling 12-month return over five years is computed by first calculating a single period return over the first twelve months. Next, it calculates the 12-month return for months 2-13. The process continues until finally reaching the 12-month period spanning months 48-60. The final rolling figure reflects the average of all of the 12-month returns.
3. Batting Average – Batting average is calculated by (1) tallying the number of months in a given observation window where the investment return is greater than the return of the peer group median return and (2) dividing this amount by the total number of months in the observation window. The result is a ratio that ranges between 0 and 1. A batting average of greater than 0.50 signifies that the investment has outperformed the peer group more frequently than it has underperformed, irrespective of the magnitude of any outperformance or underperformance.
4. Style Consistency to the appropriate index – We utilize R-squared to assess whether the funds selected for the plan continue to operate and perform as expected within their appropriate asset class. R-squared measures the closeness between a fund's returns and movements in the benchmark. All active funds have some deviation from their benchmark, but excessive deviation could indicate that a fund is drifting away from its stated category mandate.
5. Modified Sharpe Ratio – The standard Sharpe Ratio calculation is calculated by subtracting the risk-free rate of return (the US Treasury Bill is typically used) from the portfolio return and dividing the result by the portfolio’s standard deviation. A higher Sharpe ratio indicates that the portfolio was able to generate a higher return per unit of risk. Modified Sharpe Ratio is a related statistic that is equal to the Sharpe Ratio under normal circumstances. However, the Modified Sharpe calculation adds an exponent to the denominator that effectively raises the denominator to the -1 power in circumstances in which an investment’s excess return is negative. This modification ensures that investments with both negative excess returns and higher standard deviations rank lower than investment with negative excess returns and lower standard deviations. Under the standard Sharpe Ratio calculation, the opposite is true.
6. Alpha – The use of Alpha allows us to gauge the effectiveness of the manager. Alpha is the difference between the portfolio's actual return and its expected return given the funds level of risk as calculated by beta.
7. Up Capture Ratio – The up capture ratio calculates the percentage of return of an index that a fund has captured during up market cycles. It tracks the fund's relative performance versus the appropriate index when the index is going up.
8. Down Capture Ratio – The down capture ratio calculates the percentage of return of an index a fund has captured during down market cycles. Funds that perform well in this category tend to reduce the downside loss for investors during bear markets.
9. Expense Ratio – The expense ratio is compared to the appropriate category average expense and then given a score based upon that percentage. This rewards low-cost funds and penalizes high-cost funds. Expense ratios are effectively "double weighted" in our scoring methodology, because performance returns are already net of expenses. Since fiduciaries are encouraged to carefully manage expenses, we believe explicitly factoring in fund fees is prudent.

Each fund is benchmarked to a specific market index, and fund performance is evaluated and compared to a relevant peer group using Morningstar category classifications. A fund is given a peer group ranking for each criterion, shown as a percentage. The percentage rankings for all criteria are then averaged to give a fund its average ranking score. All funds with at least a three year track record are scored in the above manner. A fund is then classified as Top Decile, top Quartile, 2nd Quartile, 3rd Quartile or 4th Quartile based upon the overall score compared to all other funds within that particular asset category.

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Passive Investment Options Analysis Criteria

All passive investment options are reviewed quarterly against their peer group and index benchmark to determine the performance and quality of each offering. Each are evaluated using the following criteria:

1. Expense Ratio – The percentage of fund assets, net of reimbursements, used to pay for operating expenses and management fees, including 12b-1 fees, administrative fees, and all other asset-based costs incurred by the fund, except brokerage costs. Fund expenses are reflected in the fund's NAV. Sales charges are not included in the expense ratio. The Prospectus Net Expense Ratio is collected annually from a fund's prospectus.
2. Tracking Error – A measure of the difference in returns between an investment and a benchmark. Tracking error is reported as a standard deviation of the difference between the returns of an investment and its benchmark.
3. R-Squared – A statistical metric that ranges from zero to 100 and measures the percentage of portfolio's performance that is explained by the movement of its benchmark index. R-Squared is helpful in assessing the reliability of alpha and beta in explaining a portfolio risk and return characteristics. An r-squared of 100 would mean that the portfolio's performance movements are perfectly correlated with those of the benchmark over time, and would suggest that alpha and beta may be relied upon with a high degree of confidence.
4. Beta – A measure of the volatility, or systematic risk, of an investment in comparison to a market index as a whole. Beta is calculated using regression analysis. Beta represents the tendency of an investment's returns to respond to moves in the market or index that it's calculated against. A beta of 1 indicates that the investment's price moves with the market. A beta of less than 1 means that the investment is theoretically less volatile than the market. A beta of greater than 1 indicates that the investment's price is theoretically more volatile than the market. The reliability of an investment's beta is a function of the investment's r-squared value in relation to the benchmark. A high r-squared value signifies that the beta measure is reliable, while a low r-squared signifies that it is potentially inaccurate.

Each of the criteria above carries a proprietary weight. An index fund is evaluated and ranked in each of the above criteria relative to their peer group. A fund is given a peer group ranking for each criterion. The percentage rankings for all criteria are then weighted to give a fund its average ranking score.

The raw score is then normalized on a scale of 1 to 100, with 1 being the best and 100 the worst. The top 75% of the funds in a category receive a passing score, while the bottom 25% fail.





Target Date Comparison

Prepared for Vanguard Inst

Data as of June 30, 2021

Prepared By
Yesenia Galeana

SageView Advisory Group, LLC.
4000 MacArthur Blvd, Suite 1050
Newport Beach, CA 92660

Phone: (800) 814-8742

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The target date of a target date fund may be useful starting point in selecting a fund, but investors should not rely solely on the date when choosing a fund or deciding to remain invested in one. Investors should consider the fund's asset allocation over the whole life of the fund. Often target date funds invest in other mutual funds and are subject to the risks of their underlying funds, fees may also be charged by both the target date fund and the underlying mutual funds. A fund with higher costs must perform better than lower cost fund to generate the same net returns over time. An investment in a target date fund is not guaranteed at any time, including on or after the target date. All investing is subject to risk, including the possible loss of the money you invest.



Overview

General Information

Product Name	Vanguard Target Retirement
Share Class	Instl
Inception Date	06/26/2015
Assets (\$M)	\$355,021.63

GlidePath Overview

Max % of Equity	90%
Equity % at Age 55	68%
Equity % at Age 65	48%
Glide Path End (Age)	72

Strategy Summary

An emphasis on low costs and transparent, straightforward glide path design are the hallmarks of this strategy. Vanguard includes five underlying index strategies in an effort to achieve broad diversification while approximating market capitalization exposures of the underlying asset classes. The glide path follows a "through retirement" methodology and targets a moderate level of overall equity exposure.



Asset Class Coverage

General Information

Product Name Vanguard Target Retirement

Implementation Approach

U.S. Large Cap Equity	✓
U.S. Mid Cap Equity	*
U.S. Small Cap Equity	*
International Equity	✓
Emrg Mkts Equity	*
Cash/Money Market	—
Stable Value	—
U.S. Short-Term Bond	*
U.S. Intermediate-Term Bond	✓
U.S. Long-Term Bond	*
U.S. Short-Term TIPS	✓
U.S. TIPS	—
U.S. High Yield	—
International Fixed Income	✓
Emerging Markets Debt	*
Non-Traditional Bonds	—
Real Estate	*
Commodities	—
Alternatives - Multialternatives/FOF	—
Alternatives - Market Neutral	—

✓ Exposure achieved through a dedicated fund position. * Exposure achieved indirectly through a fund in another category. — Little to no exposure

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Asset Class Coverage

General Information

Product Name Vanguard Target Retirement

Management Style

U.S. Large Cap Equity 

U.S. Mid Cap Equity 

U.S. Small Cap Equity 

International Equity 

Emrg Mkts Equity 

Cash/Money Market -

Stable Value -

U.S. Short-Term Bond 

U.S. Intermediate-Term Bond 

U.S. Long-Term Bond 

U.S. Short-Term TIPS 

U.S. TIPS -

U.S. High Yield -

International Fixed Income 

Emerging Markets Debt 

Non-Traditional Bonds -

Real Estate 

Commodities -

Alternatives - Multialternatives/FOF -

Alternatives - Market Neutral -


Quant


Fundamental

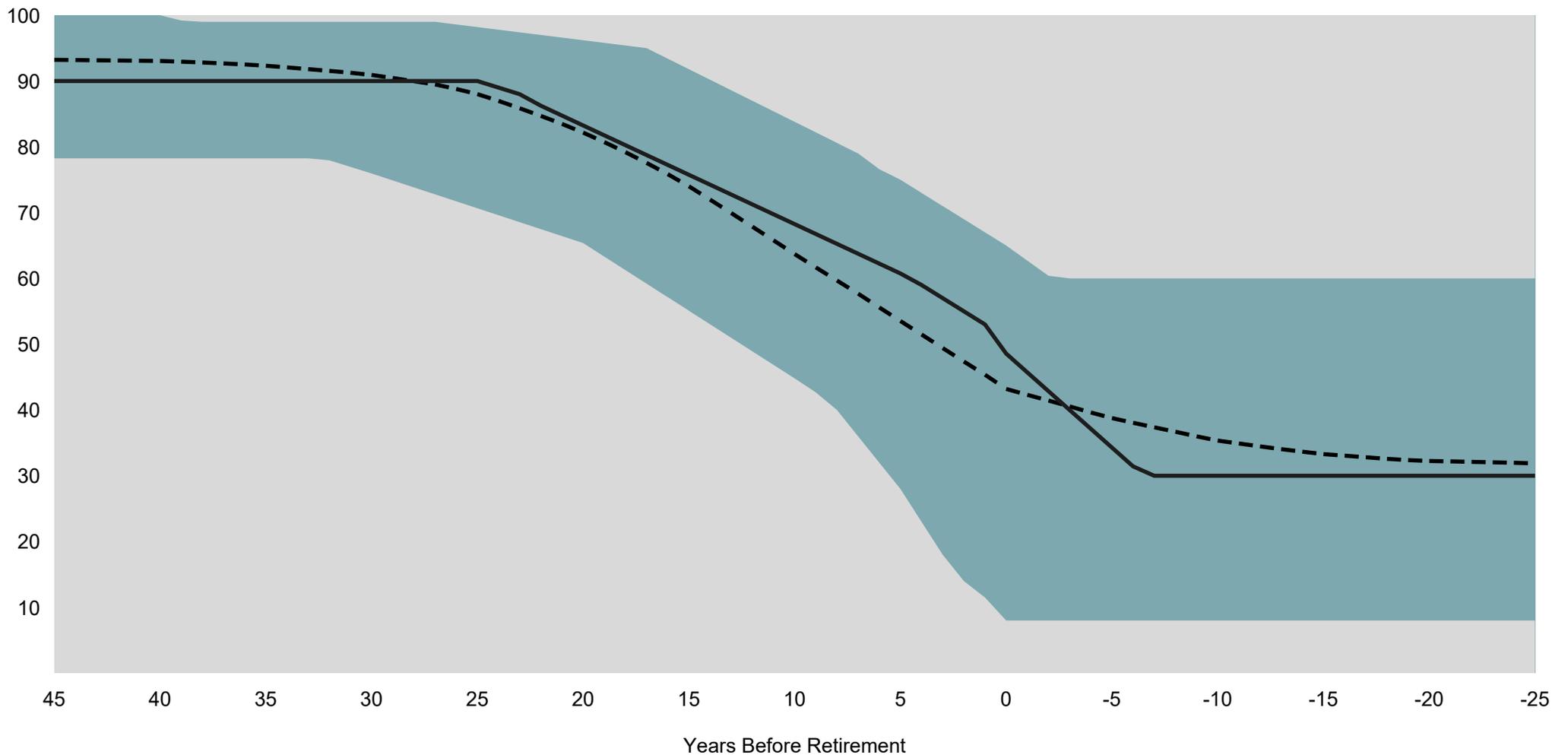

Passive

-
Excluded

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Glide Path Comparison



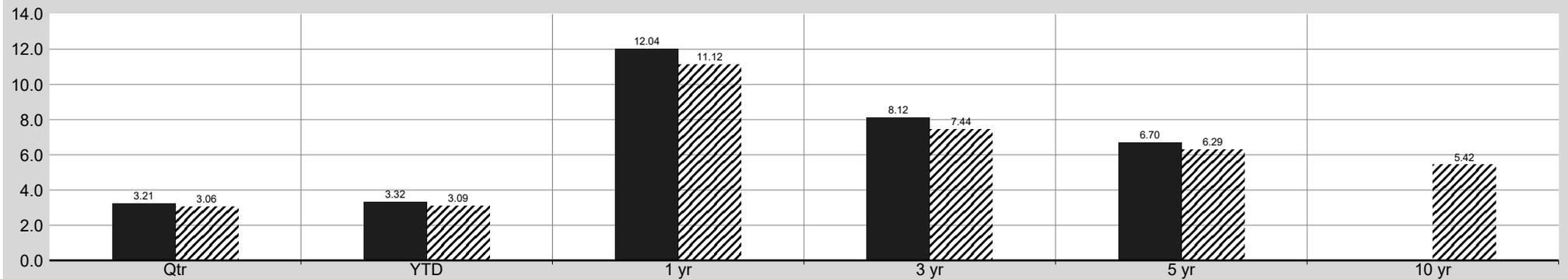
Years To Retirement	45	40	35	30	25	20	15	10	5	0	-5	-10	-15	-20	-25
■ Vanguard Target Retirement	90%	90%	90%	90%	90%	83%	76%	68%	61%	49%	34%	30%	30%	30%	30%
● MAX	100%	100%	99%	99%	98%	96%	92%	84%	75%	65%	60%	60%	60%	60%	60%
--- AVG	93%	93%	92%	91%	88%	82%	74%	64%	54%	43%	39%	35%	33%	32%	32%
■ MIN	78%	78%	78%	76%	71%	65%	55%	45%	28%	8%	8%	8%	8%	8%	8%

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Performance - Retirement and 2015 Fund Vintages

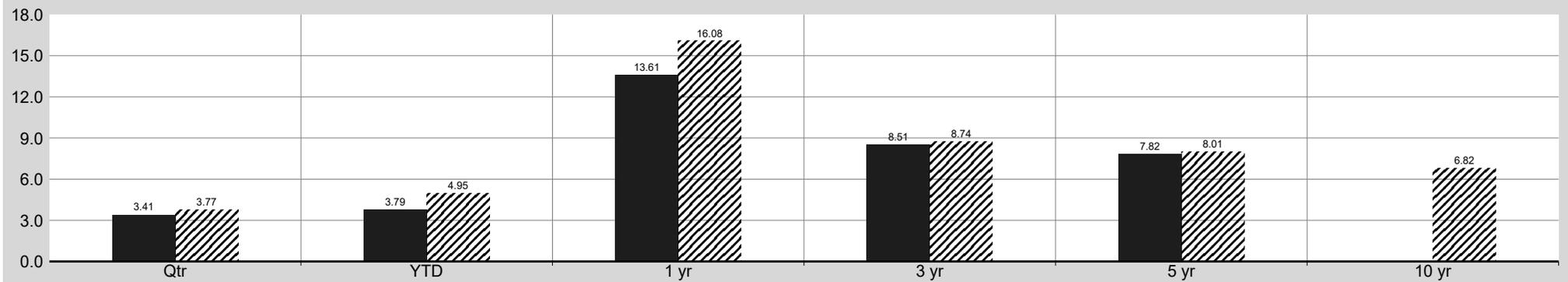
Performance - Retirement Vintages



Category Rankings - Retirement Vintages

	Qtr	YTD	1 year	3 years	5 years	10 years	SageView Score
■ Vanguard Target Retirement	58	60	54	32	41	—	7
▨ S&P TDF Index	—	—	—	—	—	—	—

Performance - 2015 Vintages



Category Rankings - 2015 Vintages

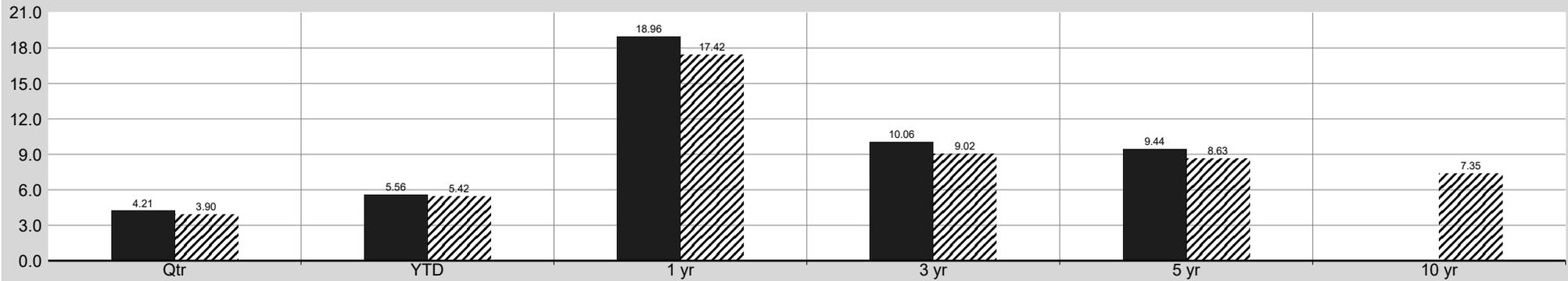
	Qtr	YTD	1 year	3 years	5 years	10 years	SageView Score
■ Vanguard Target Retirement	94	97	91	75	70	—	33
▨ S&P TDF Index	—	—	—	—	—	—	—

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Performance - 2020 and 2025 Fund Vintages

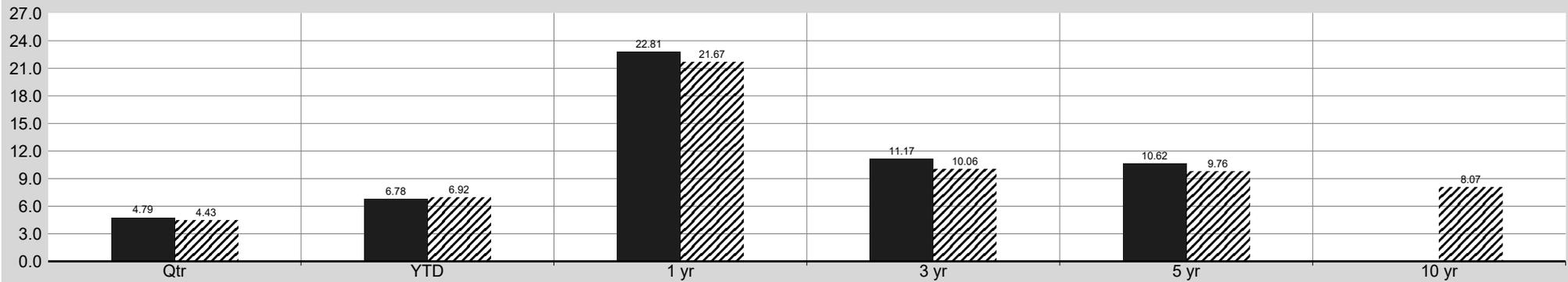
Performance - 2020 Vintages



Category Rankings - 2020 Vintages

	Qtr	YTD	1 year	3 years	5 years	10 years	SageView Score
■ Vanguard Target Retirement	53	65	54	35	31	—	7
▨ S&P TDF Index	—	—	—	—	—	—	—

Performance - 2025 Vintages



Category Rankings - 2025 Vintages

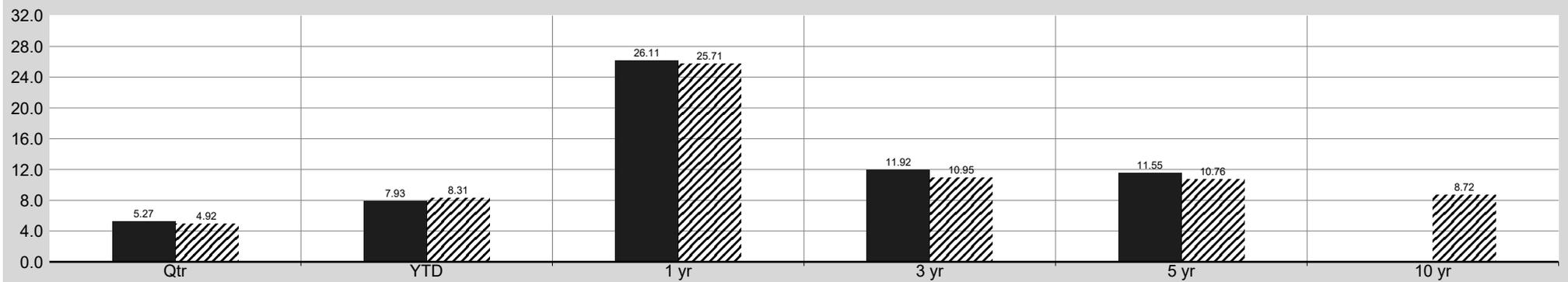
	Qtr	YTD	1 year	3 years	5 years	10 years	SageView Score
■ Vanguard Target Retirement	43	48	38	29	24	—	4
▨ S&P TDF Index	—	—	—	—	—	—	—

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Performance - 2030 and 2035 Fund Vintages

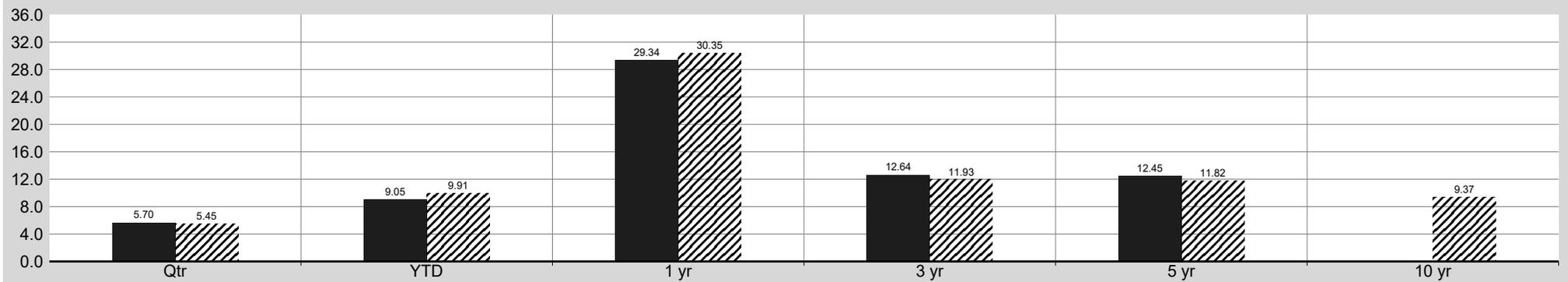
Performance - 2030 Vintages



Category Rankings - 2030 Vintages

	Qtr	YTD	1 year	3 years	5 years	10 years	SageView Score
■ Vanguard Target Retirement	46	57	43	33	29	—	13
▨ S&P TDF Index	—	—	—	—	—	—	—

Performance - 2035 Vintages



Category Rankings - 2035 Vintages

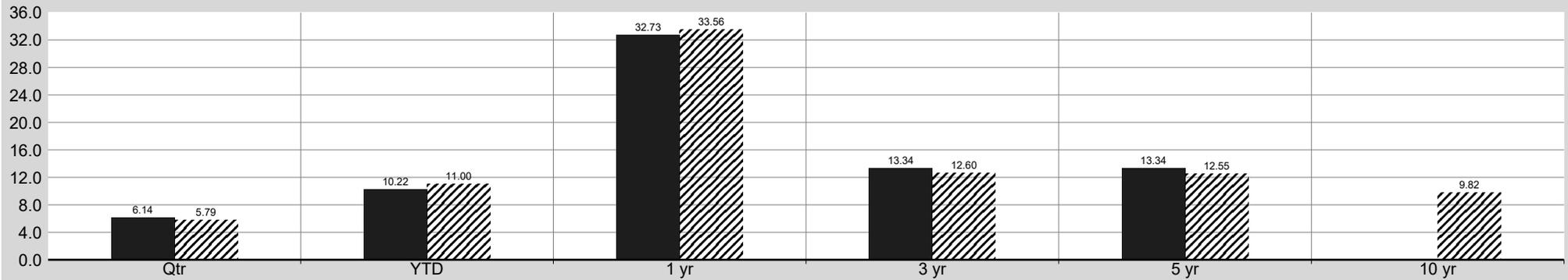
	Qtr	YTD	1 year	3 years	5 years	10 years	SageView Score
■ Vanguard Target Retirement	60	71	61	36	38	—	11
▨ S&P TDF Index	—	—	—	—	—	—	—

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Performance - 2040 and 2045 Fund Vintages

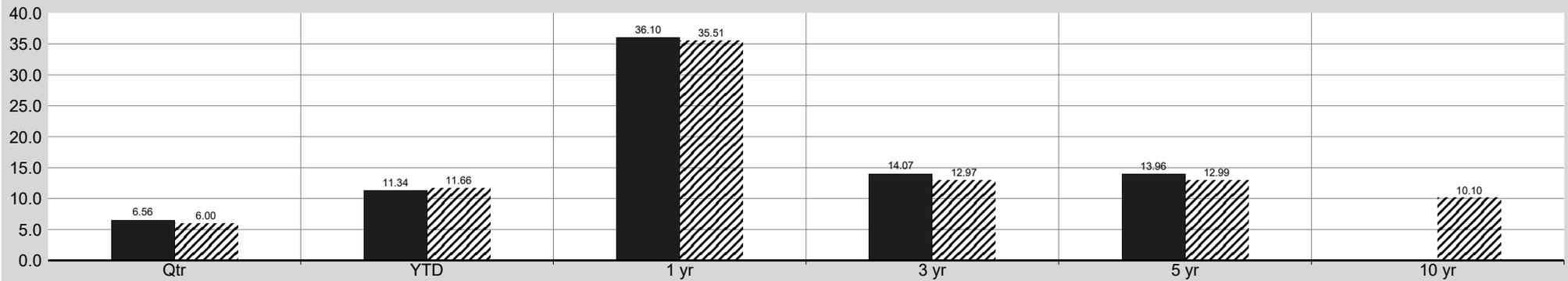
Performance - 2040 Vintages



Category Rankings - 2040 Vintages

	Qtr	YTD	1 year	3 years	5 years	10 years	SageView Score
■ Vanguard Target Retirement	56	77	58	38	32	—	17
▨ S&P TDF Index	—	—	—	—	—	—	—

Performance - 2045 Vintages



Category Rankings - 2045 Vintages

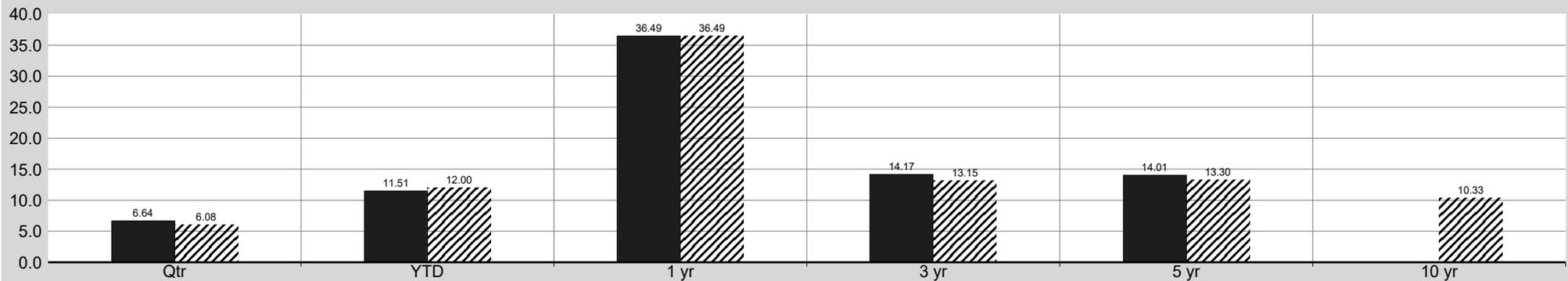
	Qtr	YTD	1 year	3 years	5 years	10 years	SageView Score
■ Vanguard Target Retirement	46	70	51	35	26	—	13
▨ S&P TDF Index	—	—	—	—	—	—	—

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Performance - 2050 and 2055 Fund Vintages

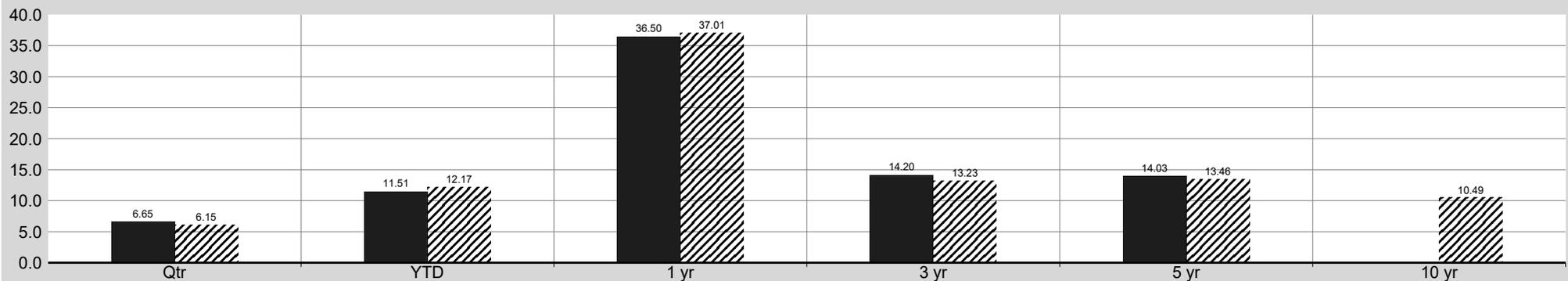
Performance - 2050 Vintages



Category Rankings - 2050 Vintages

	Qtr	YTD	1 year	3 years	5 years	10 years	SageView Score
■ Vanguard Target Retirement	51	78	67	36	35	—	15
▨ S&P TDF Index	—	—	—	—	—	—	—

Performance - 2055 Vintages



Category Rankings - 2055 Vintages

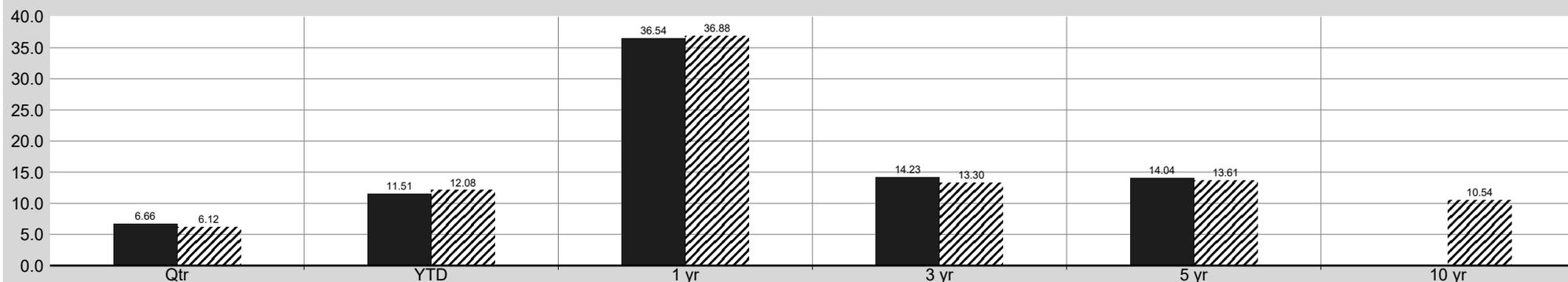
	Qtr	YTD	1 year	3 years	5 years	10 years	SageView Score
■ Vanguard Target Retirement	52	80	72	38	38	—	15
▨ S&P TDF Index	—	—	—	—	—	—	—

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Performance - 2060 and 2065 Fund Vintages

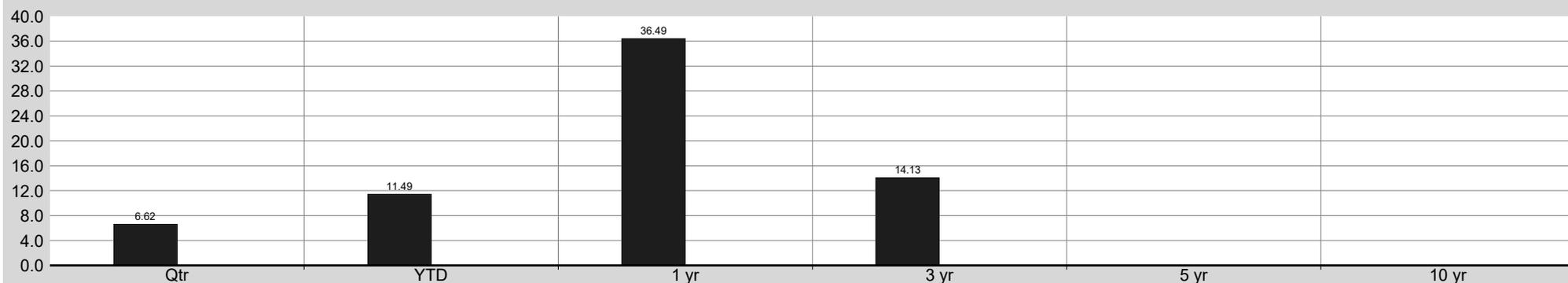
Performance - 2060 Vintages



Category Rankings - 2060 Vintages

	Qtr	YTD	1 year	3 years	5 years	10 years	SageView Score
■ Vanguard Target Retirement	50	80	73	43	47	—	25
▨ S&P TDF Index	—	—	—	—	—	—	—

Performance - 2065 Vintages



Category Rankings - 2065 Vintages

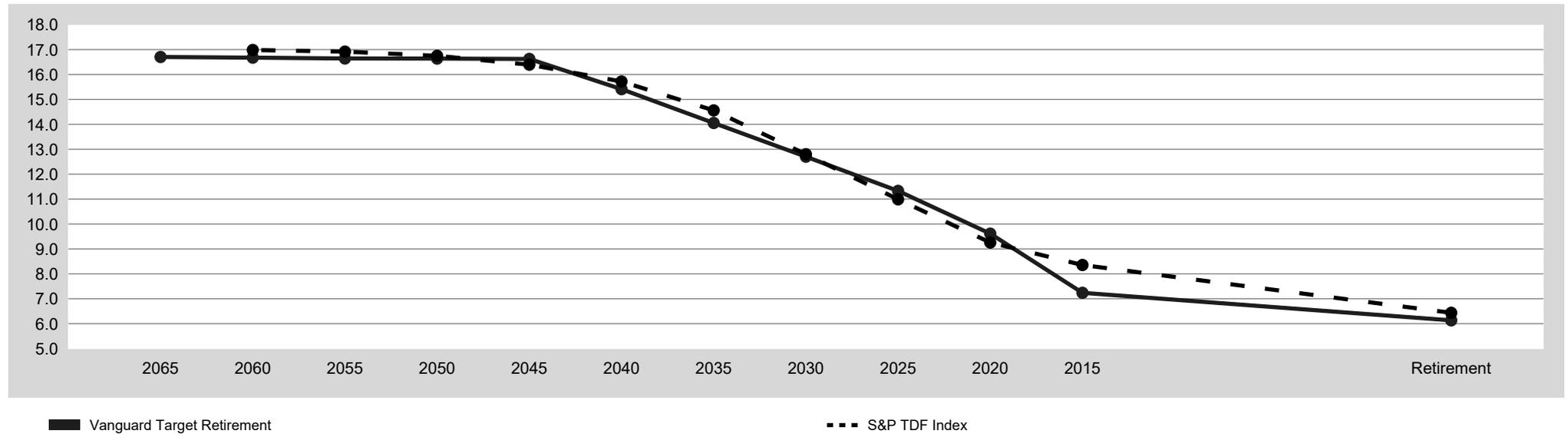
	Qtr	YTD	1 year	3 years	5 years	10 years	SageView Score
■ Vanguard Target Retirement	62	81	77	44	—	—	18
▨ S&P TDF Index	—	—	—	—	—	—	—

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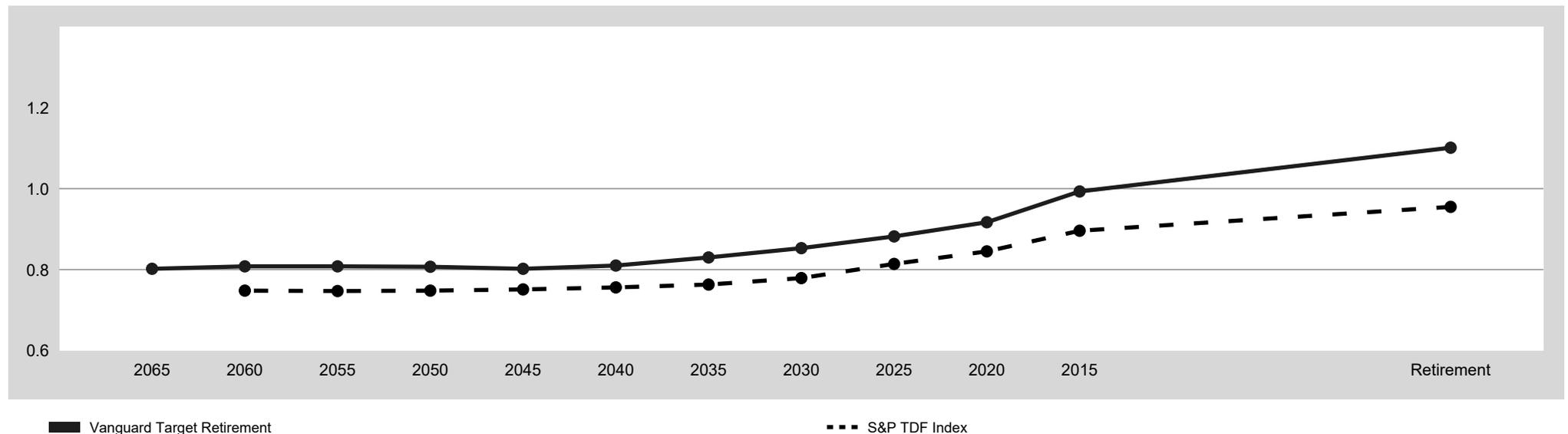


Standard Deviation and Sharpe Ratio - 3 Years

3-year Standard Deviation



3-year Sharpe Ratio

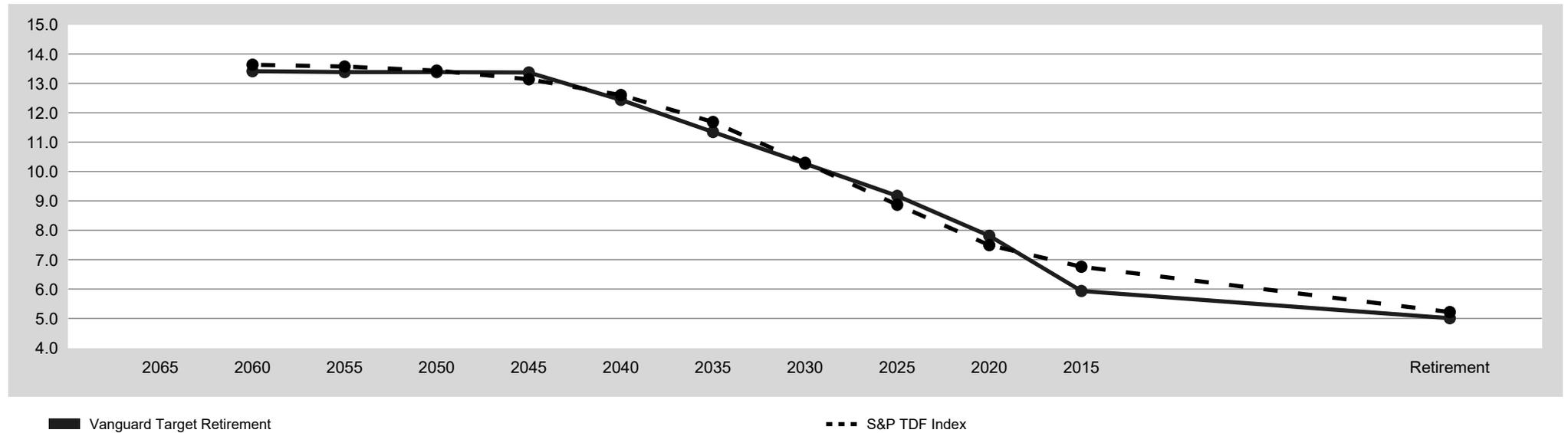


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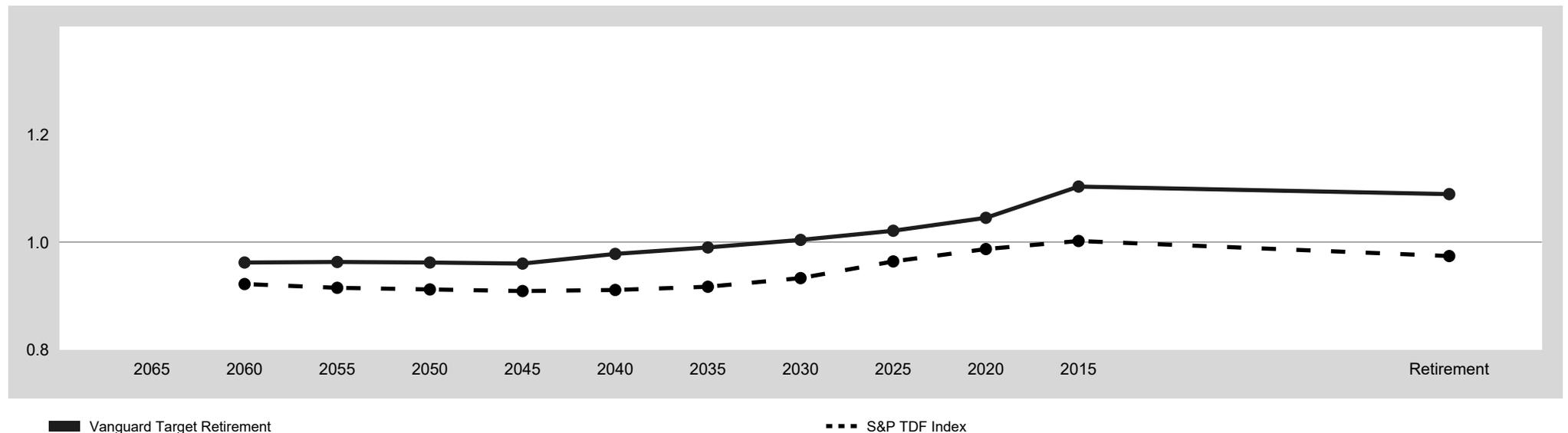


Standard Deviation and Sharpe Ratio - 5 Years

5-year Standard Deviation



5-year Sharpe Ratio

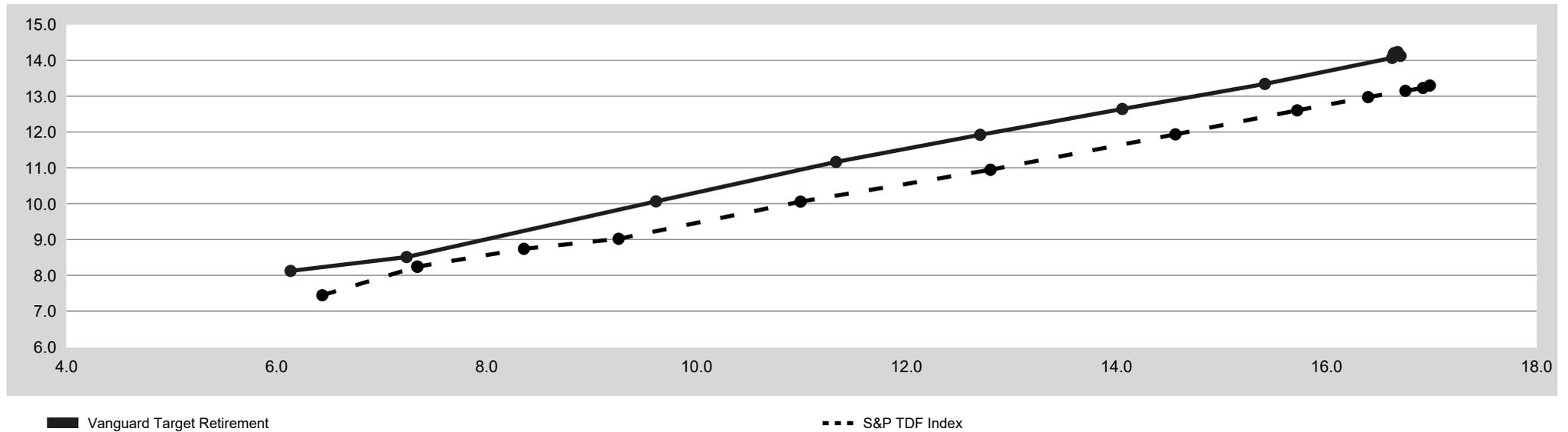


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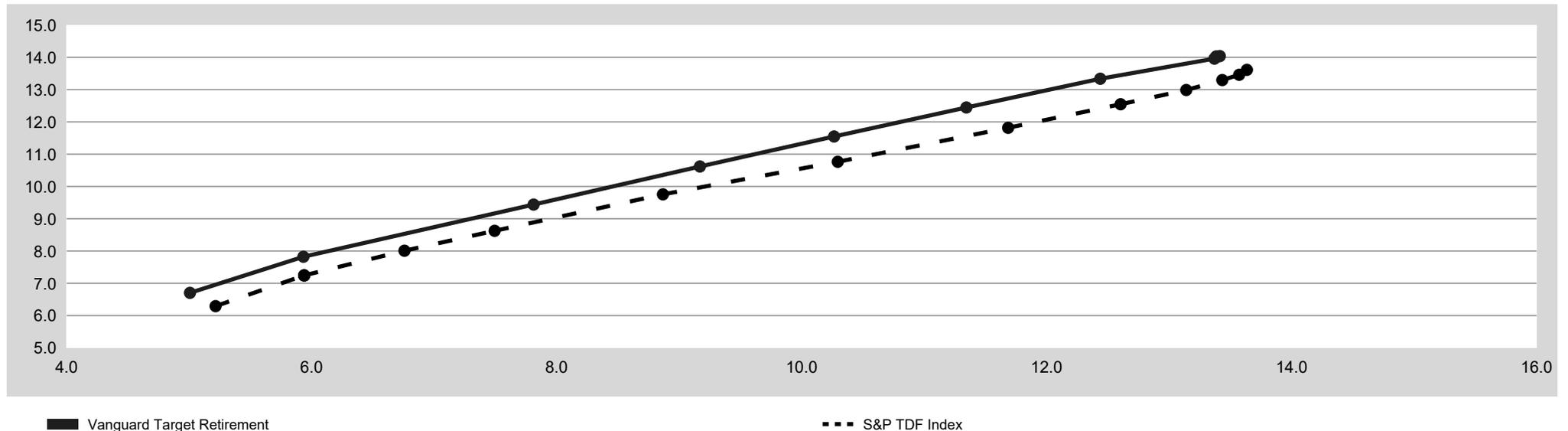


Risk vs. Return - 3 & 5 Years

Standard Deviation vs. Return - 3 years (annualized)



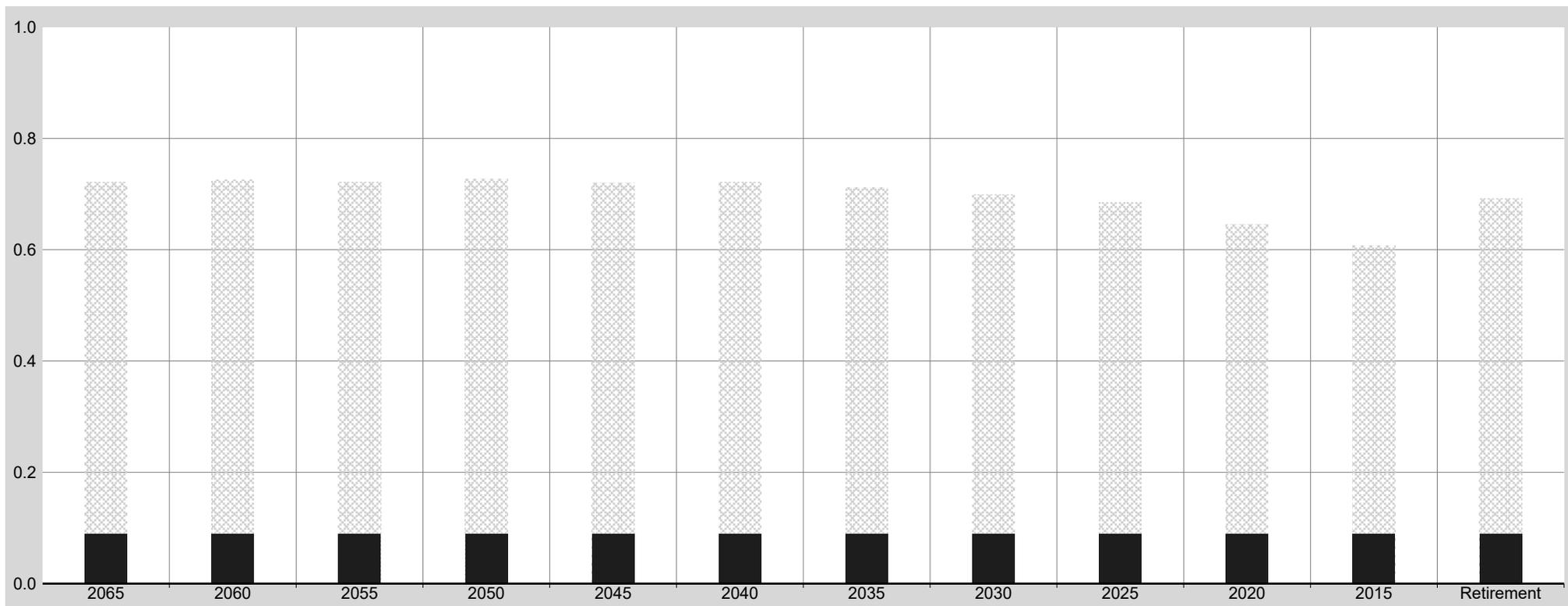
Standard Deviation vs. Return - 5 years (annualized)



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Net Expense Ratio



TDF Family	Accumulation Phase					Transition Phase				Distribution Phase		
	2065	2060	2055	2050	2045	2040	2035	2030	2025	2020	2015	Retirement
■ Vanguard Target Retirement	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09	0.09
▨ Category Average	0.72	0.73	0.72	0.73	0.72	0.72	0.71	0.70	0.68	0.65	0.61	0.69

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Fund Structure

General Information

Product Name Vanguard Target Retirement
Share Class Instl

Underlying Fund Structure

Proprietary or Non-Proprietary? Proprietary

Fee Structure

Please indicate whether some or all of your total compensation in running the strategy comes in the form of a management fee. No

Please indicate whether some or all of your total compensation in running the strategy comes in the form of acquired fund fees. Yes

Is the total compensation earned by your firm and its affiliates affected by the selection of acquired funds? Yes
The fees for the Vanguard Target Retirement Funds and Trusts are simply the weighted average of the cost of the underlying funds.

Is the total compensation earned by your firm and its affiliates affected by any asset allocation decisions? Yes
The fees for the Vanguard Target Retirement Funds and Trusts are simply the weighted average of the cost of the underlying funds.

Is there any fee-leveling mechanism in place to ensure that the total compensation earned is not affected by decisions within your firm's control? Please describe. No
The fees for the Vanguard Target Retirement Funds and Trusts are simply the weighted average of the cost of the underlying funds.

* The intent of the fee structure review is to facilitate a review of the fund's cost structure and is not an indication of appropriateness or reasonableness.



Underlying Funds - Vanguard Target Retirement

Morningstar	Morningstar Category	Ticker	Q2	YTD	Morningstar Respective Category Rankings				SageView Score
					1 year	3 years	5 years	10 years	
Vanguard Total Intl Stock Index Inv	US Fund Foreign Large Blend	VGTSX	33	35	27	29	29	57	PASS
Vanguard Shrt-Term Infl-Prot Sec Idx Adm	US Fund Inflation-Protected Bond	VTAPX	90	21	87	91	88	—	—
Vanguard Total Bond Market II Idx Inv	US Fund Intermediate Core Bond	VTBIX	39	78	82	58	64	60	PASS
Vanguard Total Stock Market Idx I	US Fund Large Blend	VITSX	40	41	21	23	18	18	PASS
Vanguard Total Intl Bd Idx Admiral™	US Fund World Bond-USD Hedged	VTABX	80	79	87	73	66	—	—
Vanguard Total Intl Bd II Idx Admiral	US Fund World Bond-USD Hedged	VTIEX	75	—	—	—	—	—	—

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GlidePath Changes - Vanguard Target Retirement

Last Three Glidepath Changes

2006-01-01 Increased equity allocation across the glide path by approximately 10%.

Last Three Portfolio Composition Changes

2020-12-11 Not an allocation change, but made a significant reduction in minimums in the Institutional Target Date Funds. Institutional Target Date Funds minimum was lowered from \$100M to \$5M on a plan level. The funds carry an expense ratio of 9 bps is 85% lower than the industry average

2015-01-01 Lowered costs by 13% for the overall Target Retirement Funds/Trusts franchise. Launched the 10 bps Institutional Target Retirement Funds. Increased international allocations by 10% in stocks and bonds to 60%/40% (U.S./ex-U.S.) for stocks and 70%/30% for bonds. Expense ratio: 10–16 bps

2013-02-06 Added a 20% international fixed income exposure through an investment in Vanguard Total International Bond Index Fund. Replaced the full market Inflation-Protected Fund with the Short-Term Inflation-Protected Securities Index Fund. Eliminated the Prime Money Market Fund, reallocating the proceeds to other fixed income components. Expense ratio: 16–18 bps



U.S. Department of Labor Releases New Cybersecurity Guidance for Plan Sponsors, Plan Fiduciaries, Recordkeepers and Plan Participants

On April 14th the U.S. DOL announced new guidance for plan sponsors, plan fiduciaries, record keepers and plan participants on best practices for maintaining cybersecurity, including tips on how to protect the retirement benefits of America's workers. This is the first time the department's Employee Benefits Security Administration has issued cybersecurity guidance. This guidance is directed at plan sponsors and fiduciaries regulated by the Employee Retirement Income Security Act, and plan participants and beneficiaries.

As of 2018, EBSA estimates that there are 34 million defined benefit plan participants in private pension plans and 106 million defined contribution plan participants covering estimated assets of \$9.3 trillion. Without sufficient protections, these participants and assets may be at risk from both internal and external cybersecurity threats. ERISA requires plan fiduciaries to take appropriate precautions to mitigate these risks.

“Without sufficient protections,” says the DOL, “these participants and assets may be at risk from both internal and external cybersecurity threats. ERISA requires plan fiduciaries to take appropriate precautions to mitigate these risks.” EBSA has issued regulations on electronic records and disclosures to plan participants and beneficiaries, but this is the first time it has issued specific cybersecurity guidance.

The guidance comes in three forms: cybersecurity program best practices for recordkeepers and other service providers, tips for plan sponsors on selecting a service provider, and general online security tips.

Cybersecurity Program Best Practices

EBSA [suggests best practices](#) for recordkeepers and other service providers responsible for plan-related IT systems and data, and for plan fiduciaries in choosing service providers. EBSA argues that service providers should:

- Have a formal, well documented cybersecurity program.
- Conduct prudent annual risk assessments.
- Have a reliable annual third-party audit of security controls.
- Clearly define and assign information security roles and responsibilities.
- Have strong access control procedures.
- Ensure that any assets or data stored in a cloud or managed by a third-party service provider are subject to appropriate security reviews and independent security assessments.
- Conduct periodic cybersecurity awareness training.
- Implement and manage a secure system development life cycle program.
- Have an effective business resiliency program addressing business continuity, disaster recovery and incident response.
- Encrypt sensitive data, stored and in transit.
- Implement strong technical controls in accordance with best security practices.
- Appropriately respond to any past cybersecurity incidents.

Tips for Hiring a Service Provider

The DOL [offers six tips](#) in order to help business owners and fiduciaries meet their responsibilities under ERISA to prudently select and monitor service providers.

1. Ask the service provider:
 - about their information security standards, practices and policies, and audit results;
 - how it validates its practices;
 - what levels of security standards it has met and implemented; and
 - whether the service provider has experienced past security breaches, what happened, and how the service provider responded.
2. Look for:
 - service providers that follow a recognized standard for information security and use an outside auditor to review and validate cybersecurity; and
 - contract provisions that give you the right to review audit results demonstrating compliance with security standards.
3. Compare the service provider's standards to those other financial institutions follow.
4. Evaluate the service provider's track record in the industry, including public information regarding information security incidents, other litigation and legal proceedings related to its services.
5. Find out if the service provider has any insurance policies that would cover losses caused by cybersecurity and identity theft breaches.
6. Make sure that a contract with a service provider requires ongoing compliance with cybersecurity and information security standards. Try to include in the contract terms that would enhance cybersecurity.

General Online Security Tips

EBSA suggests that [the following practices](#) can reduce the risk of fraud and loss to retirement accounts, not only for plan sponsors but also for plan participants.

- Register, set up and routinely monitor online accounts.
- Use strong and unique passwords.
- Use multi-factor authentication.
- Keep personal contact information up to date.
- Close or delete unused accounts.
- Be wary of free wifi.
- Beware of phishing attacks.
- Use antivirus software and keep apps and software current.
- Know how to report identity theft and cybersecurity incidents.

Additional details regarding the guidance can be found [here](#).

Recent Resources for Plan Sponsors and Participants

SageView Speaker Series

Plan Sponsor Webinars featuring leading experts in various topics and trends



ESG Investing in Retirement Plans

What does the future hold for Plan Sponsors?

A panel of experts share various approaches to SRI/ESG investing and discuss what the investment landscape and legislative impact could mean in the future.

[Listen to the Replay](#)

Access all the previous Speaker Series webinar recordings [here](#).

SageView Quarterly Education Videos and Workshops

Participant videos and webinars from our National Education Team that equip participants with the knowledge, tools and resources to confidently make positive financial decisions



Retirement Readiness

Whether you started saving late, or simply haven't saved enough, there are steps you can take to get on track.

[Watch the Video](#)



Spring Wellness Workshop

- *Investing Basics*
- *Roth v. Traditional Retirement Plan*
- *Emergency Savings and Budgeting*
- *Healthcare in Retirement*

[Watch the Replay](#)

[Download the Presentation](#)

[Download the Flyers](#)

Additional employee education videos from SageView are available [here](#).

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Fall Financial Wellness Workshop

Join SageView for the Fall Workshop as our National Education Team covers four new topics designed to boost knowledge and increase financial confidence. This 90-minute workshop will include four, 20-minute webinars led by experienced SageView advisors. After each session, participants will receive a one-page flyer with key concepts to keep. Participants can join for the whole workshop or just attended specific sessions.



Wednesday,
September 22, 2021



11:00 am PST

11:00 am Introduction

11:10 am **Social Security**

Five facts everyone should know

Chad Olson



11:30 am **College Savings 529 Plans**

Understanding tax and other benefits

Ji Mi Tsang



11:50 am **HSAs and FSAs**

Tax-advantaged savings for your
healthcare needs

Brock Becker



12:10 pm **Making Your Money Last in Retirement**

Know how much you'll need and key
expenses to keep in mind

Margarita Cross



[Download the flyer to share with your participants](#)

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DIRECTOR'S REPORT OF CONFERENCE/MEETING ATTENDANCE

Submitted by:	Bill Pommering
Conference/Meeting:	Padre Dam Retirement Plan Committee Meeting
Attendance Date(s):	09/21/21

SUMMARY OF CONFERENCE OR MEETING

Meeting began at 3:00 PM. Minutes from 02/26/21 were reviewed and approved by the Committee. It should be noted that neither Director Wilson nor I are voting members of this Committee; we are a part of the Committee solely as observers on behalf of PDMWD Board of Directors.

SECOND QUARTER 2021 MEETING

VOYA PLAN REVIEW —

Zoom meetings were held for employees throughout the quarter. Comparisons between 2020 and YTD 2021 were explored. End of period total went up some \$4M period to period. Assets continue to grow. There have been twelve new enrollments YTD. PDMWD employees are contributing at a higher rate than average. Employees interaction with VOYA website continues to grow.

INVESTMENT REVIEW —

- **Inflation:** Consumer prices rose 5.4%.
- **Supply Chain Issues:** Will continue in the short term.
- **Job Openings:** Record job openings. Curtailment of unemployment benefits will benefit job placements.
- **High Earnings Expectations:** Market is trending at or near record levels. International equities slightly trail U.S. results. All markets are up in general.

Recommendation: remove Wells Fargo Stable Value Fund from watch list.

TARGET DATE OVERVIEW —

Currently 45% of newly invested funds are going into this category. Starts with 90% stocks and 10% bonds that gradually trends into a 50%/50% calculation at projected time of retirement.

ADMINISTRATIVE ITEMS —

Cybersecurity issues continue to arise and must be curtailed. US Department of Labor has issued new guidelines that affect retirement plan administrators.

Educational tools have been revised and updated and are available for all participants.

It was decided that all previous meeting minutes and documents reflect that Directors Wilson and Pommering are **NOT** voting members of this Committee.

Meeting was adjourned at 4:29 PM.



DIRECTOR'S REPORT OF CONFERENCE/MEETING ATTENDANCE

Submitted by:	Bill Pommering
Conference/Meeting:	Basin Meeting
Attendance Date(s):	09/28/2021

SUMMARY OF CONFERENCE OR MEETING

As the Alternate to this Committee, I attended in place of Director Till who is not able to attend any Committee Meetings scheduled before 3:30 PM.

The meeting was called to order at 2:02 PM.

WELCOME — Introductions were made for all attendees.

DIVERSITY CHECK-IN — Talking about diversity at **PDMWD**. Who should be leading these discussions? Should a Lateral be formed?

SCRIBE SELECTION — Lisa agreed to take notes for the meeting.

CHECK-IN DISTRICT ISSUES — Questions were asked about the MOU. Wondering why a salary survey isn't being made to update the old information currently in file. Looking for timeline, outline of the process.

COMMUNICATIONS UPDATE — Updated information on drought. Encourage employees to go to the Stream for current and updated information. Water Professionals Week is coming up. Recent customer survey generated over 600 responses. Results are being evaluated.

LATERAL UPDATE — **Certification Lateral**: reviewing the bonus allocation forms. In comparison to other Districts, **PDMWD** ranked at the head of the class. **Laterals**: List of all Laterals were reviewed to make sure they are still operational and needed. Monitoring for when in-person events can again be held.

JOSTLE UPDATE — Changes were to be made to the platform. Melissa McChesney will be meeting with provider to go over changes, dates, etc. and report back to group.

GOALS DISCUSSION — **Engagement**: Harder to judge engagement of new employees due to COVID restrictions and meeting restrictions. Working on knowledge transfer from older to newer employees.

Meeting was adjourned at 2:37 PM. Next meeting is scheduled for November 10, 2021, at 2:00 PM.



DIRECTOR'S REPORT OF CONFERENCE/MEETING ATTENDANCE

Submitted by:	Bill Pommering
Conference/Meeting:	San Diego East County Chamber of Commerce Government Affairs and Infrastructure and Land Use Committee
Attendance Date(s):	October 05, 2021

SUMMARY OF CONFERENCE OR MEETING

This was hybrid meeting. Meeting was called to order at 7:34 AM. There were thirteen (13) in person and the remainder attended via Zoom. Roll call was taken to determine a quorum of voting members. The September minutes were approved.

CHAIR REPORTS —

REPORT OF BOARD ACTIONS

Chamber Endorsement Proposal for November 2022 Elections — The Board discussed and tabled the proposal to a subsequent meeting.

County “Working Families Ordinance” — Board wrote a letter in opposition to the ordinance. It will come before the Supervisors today. It is likely the Board of Supervisors will decide to hire their own financial impact consultant with a report back due in February or 2022.

OTHER UPDATES

County Vehicle Miles Travelled (VMT) Proposal — County is responding to a pending lawsuit. It is currently in a fluid status.

June 2022 Candidate Endorsement — Jordan Marks was seeking Chamber approval in his run for County Assessor, Recorder, Clerk. Committee recommend that the Board approve the endorsement.

LEGISLATION/BALLOT MEASURES/PRESENTATIONS —

REQUEST FOR SUPPORT OF HOUSING PROJECT AT 8181 ALLISON AVENUE, LA MESA — Developer requested Committee approval for the project. Developer is working on several other sites throughout the county. Project will provide 147 apartment homes; affordable for a variety of incomes ranging from 30S% to 70% of the area median income. After the presentation and discussion, the Committee recommended that the Chamber Board issue a letter of support.

REQUEST FOR LETTER OF SUPPORT FOR — WASH N’GO IN LEMON GROVE — Developer requested Committee approval of their project located at 7131 Broadway in Lemon Grove. This is a car wash. They have complied with all requests from the city. After the proposal was made, the Committee recommended that the Chamber Board issue a letter of support.

NEW BUSINESS —

LEGISLATIVE and COMMUNITY REPORTS (Discussion, Updates) –

Valle de Oro Planning Commission ——No report.

City of El Cajon ——207 Business Grants have been awarded by the city. Foodie Fest is next Saturday. They have held two of four scheduled meets regarding redistricting.

Senator Jones' Office ——Legislature is not in session. In the district meeting with constituents.

City of Santee ——City held a meeting in conjunction with SANDAG to discuss the Highway 52 corridor. Best Buy is closing their Santee store. The Veteran's Memorial is scheduled for dedication on November 11th. They are holding their first meeting on redistricting on 10/13 along with more discussions about regulating cannabis sales within the city.

Lemon Grove ——No report.

Helix Water District ——Working on redistricting with their legal counsel. Of the \$500K set aside to assist ratepayers with their delinquent bills, less than \$23K has been requested.

Grossmont Healthcare District ——Annual Gala to be held on 11/08 at Sheraton San Diego.

Grossmont Cuyamaca College District ——Opening their new Performing Arts Center at Grossmont and the new Horticultural Center as Cuyamaca. Both funded by Proposition V Bond approved in 2012.

Grossmont High School District ——Looking for Food Service and Bus Driver personnel.

Meeting was adjourned at 9:02 AM. Next meeting is scheduled for November 02, 2021, at 7:30 AM. It will be a hybrid meeting.

8 1 8 1 ALLISON

FACT SHEET

The proposed 8181 Allison Avenue Transit Oriented Development (TOD) is an affordable, residential apartment home community. The much-needed project will provide 147 apartment homes with both one- and two-bedroom floor plans ideal for singles, empty-nesters, seniors, and families. Affordable for a variety of incomes ranging from 30% to 70% of the area median income.

The project site is conveniently located at the southeast corner of Allison Avenue and Date Avenue — near shopping, restaurants, and the Allison Avenue Trolley Station.



SUSTAINABLE

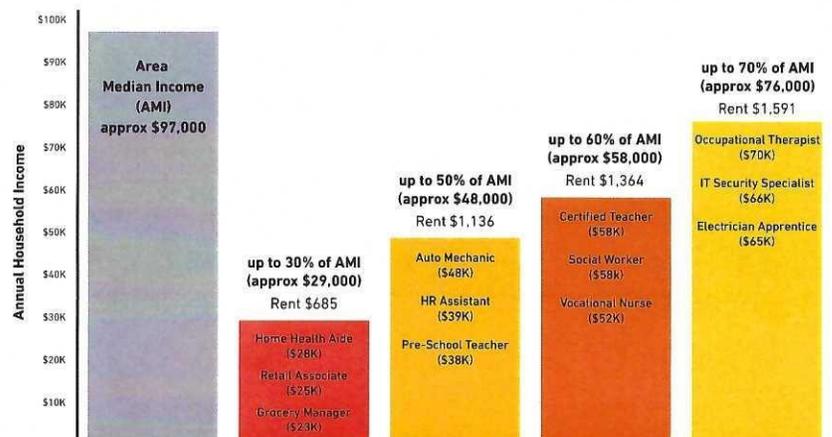
Apartments will be furnished with Energy Star rated appliances and will also include dual-paned, energy efficient windows throughout.

Water-efficient plumbing fixtures will be installed throughout the building, while the use of drought-tolerant landscaping will be used throughout the site.

AFFORDABLE

The development will include apartment homes with 103 one-bedroom and one-bath and 44 two-bedroom and two-bath units ranging from 578 to 860 square feet.

Household income eligibility requirements will range from 30% to 70% area median income for our neighbors earning \$29,000 to \$76,000 per year.



8 1 8 1 ALLISON

FEATURES

- Open concept floor plans
- Storage and walk-in closets
- Fitness Room
- Rooftop Terrace
- Community Barbecue Area
- 2 Courtyards with Patio Table Seating
- Clubroom with Hospitality Kitchen
- Laundry Room
- On-site parking
- Located on a Major Transit Line
- Surrounded by Dedicated Bike Lanes and Trails

PROJECT SITE — FORMER LA MESA POLICE HEADQUARTERS

In 2019, the La Mesa City Council selected USA Properties Fund through a formal Request For Proposals (RFP) process to develop affordable housing on the former La Mesa Police Headquarters site, as required per California state redevelopment law. The site will continue to be owned by the City of La Mesa. The developer, under a long-term ground lease, will build and manage the property.

LOCATION

This conveniently located transit oriented project is also within walking distance of:

- Senior Community Center
- Transit Center
- Post Office
- City Hall
- Library
- Dining
- Grocery Stores
- Banking Services
- Hospital and health care services

ABOUT THE DEVELOPER



Since our beginnings in 1981, our mission at USA Properties has been to create outstanding communities that meaningfully improve the lives of those within and around them. We understand housing as a conduit to addressing other social challenges—including health care, education, energy, and transportation—and we approach each project with equal focus on the bottom line and how we will benefit both our future residents and the cities in which these communities are located.

USA Properties Fund has developed, constructed, or rehabbed more than 12,000 family and senior apartments in approximately 90 communities throughout California and Nevada.

For more information, please go to: www.usapropfund.com.

LEARN MORE

We welcome and encourage community participation and are committed to keeping you informed of the project timeline and opportunities for public engagement. The project is expected to be considered by the City of La Mesa Planning Commission and the La Mesa City Council at public hearings in Fall 2021.

For more information, or if you would like to have us provide a presentation to your group, please reach out to The Clay Company at admin@theclayco.com.



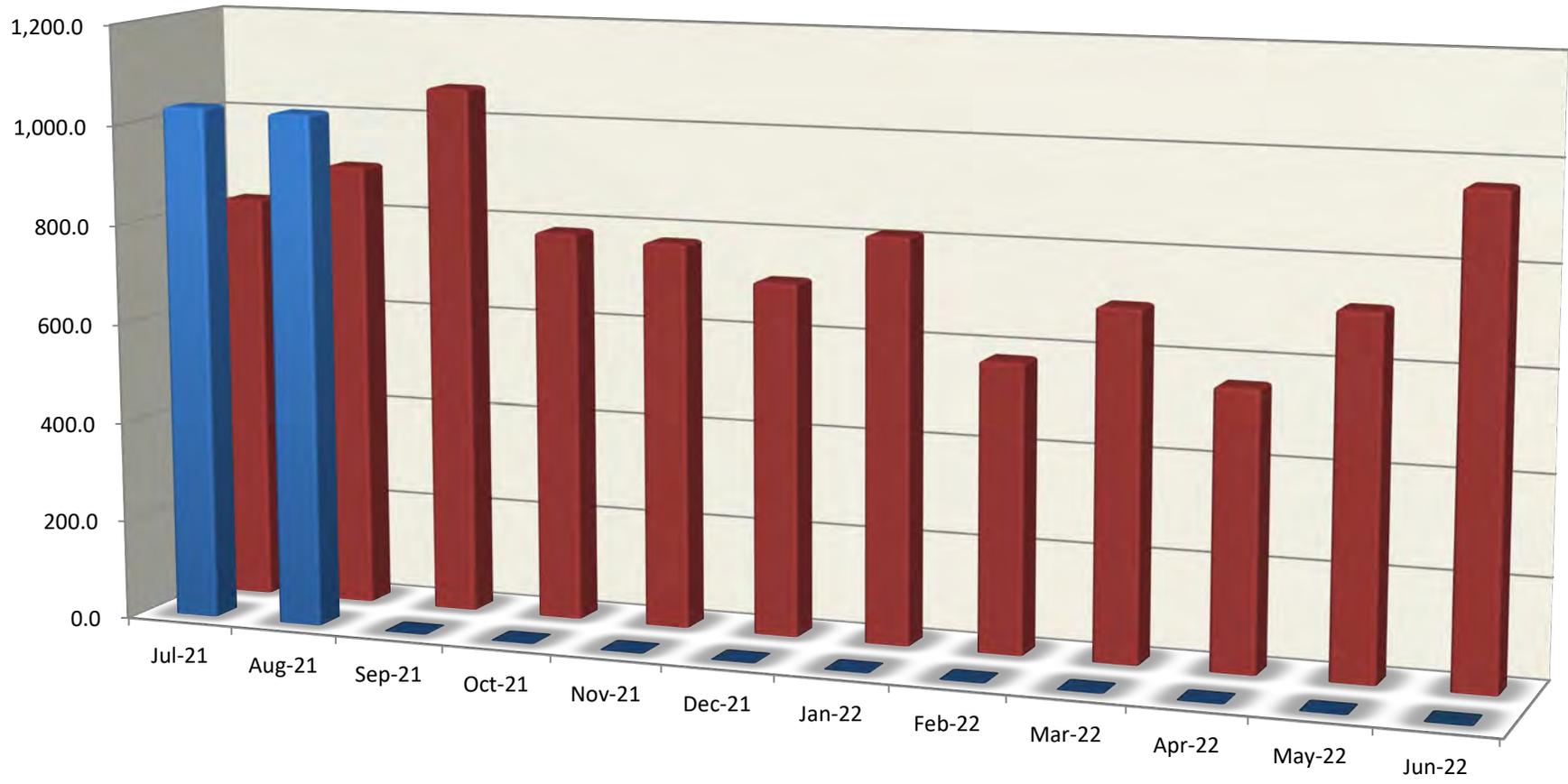
GENERAL MANAGER'S REPORT
October 6, 2021

Information:

1. Padre Dam Potable Water Use – Actual vs Budget FY 21/22
2. Media Release: “State Water Board Adopts Guidelines for Paying off Pandemic-Related Water Bill Debt”
3. News Article: “A bitter dispute ends as California water agencies pledge cooperation on Colorado River”
4. News Article: “Could LA water recycling be a miracle for parched West?”
5. News Article: “Gov. Newsom Signs \$15 Billion Package To Combat Climate Change In California”
6. News Article: “New Report Recommends Financing and Policy Pathways for Full Scale Adoption of Localized Water Infrastructure”

Padre Dam Potable Water Use (AF)

Actual vs Budget



Actual Year-to-date (AF) - **2,066.4**

Budget Year-to-date (AF) - **1,722.4**

Percent change = **20.0%**



Media Release

State Water Board Adopts Guidelines for Paying off Pandemic-Related Water Bill Debt

*Funds to be paid directly to water systems to credit customers'
accounts*

September 23, 2021

Contact: Blair Robertson
Blair.Robertson@waterboards.ca.gov

SACRAMENTO – On Tuesday the State Water Resources Control Board adopted [guidelines](#) that will determine how the agency will administer the \$1 billion financial relief program for community water systems' unpaid water bill debt from residential and commercial customers who were unable to pay their bills due to COVID-related financial hardship. The [California Water and Wastewater Arrearages Payment Program](#) will disburse funds between November 1, 2021 and January 31, 2022, prioritizing small drinking water systems first.

Water systems must apply for the funding, which covers residential and commercial accounts that are 60 days or more behind on payments for debt accrued between March 4, 2020 and June 15, 2021. As a condition of receiving the funds, participating systems must credit their customers' accounts and notify them that their water bill debt has been cleared or reduced. *Customers will not be paid directly.* Pending budget legislation negotiated by the Administration and the Legislature would extend the moratorium on water shutoffs to December 31, 2021.

The guidelines adopted Tuesday set forth the conditions systems must meet, the type and amount of eligible debt, the prioritization of payments from the program, and the amount of allowable administrative costs. For example, water systems without customer payment plans will be required to have them, and relief for water systems serving disadvantaged communities will be prioritized. The program will also encourage those systems that have transferred customer debt to third parties to apply for funding nonetheless and clear those debts for their customers.



CALIFORNIA ENVIRONMENTAL PROTECTION AGENCY

STATE WATER RESOURCES CONTROL BOARD

1001 I Street, Sacramento, CA 95814 • Mailing Address: P.O. Box 100, Sacramento, CA 95812-0100 • www.waterboards.ca.gov



“Water affordability for California’s communities and households is a top priority as we advance our state’s economic recovery,” said Joaquin Esquivel, Chair of the State Water Board. “Thanks to the leadership of Governor Newsom and the California legislature, this first-in-the-nation program will provide relief for households that accrued water debt during the pandemic response and economic downturn, and will help ensure that the generational reinvestments being made in our water systems are equitable and maximized.”

Water systems will be able to apply to the program beginning in October.

This summer, the State Water Board surveyed local water providers to understand the scope of unpaid debt. The board also held workshops and reached out to 2,500 individual providers encouraging them to participate in the program.

Eighty-seven percent of the systems that charge for water responded to the survey. Results indicate that over \$333 million will be needed statewide to cover remaining unpaid customer water bill debt and allowable administrative costs. This figure includes about \$8 million in eligible debt from systems that did not participate in the survey but can still apply for the program.

In July 2021 Governor Newsom and the California Legislature authorized \$1 billion in federal funding to provide relief from statewide household and commercial water bill debt as well as wastewater debt. Based on the survey results, program funds are available to meet 100% of reported drinking water debt, and the remaining funds will extend to wastewater debt relief after January 31, 2022.

The State Water Board’s mission is to preserve, enhance and restore the quality of California’s water resources and drinking water for the protection of the environment, public health and all beneficial uses, and to ensure proper resource allocation and efficient use for the benefit of present and future generations.

A bitter dispute ends as California water agencies pledge cooperation on Colorado River

BY IAN JAMES STAFF WRITER

SEPT. 28, 2021 5 AM PT

Two years ago, a pact to safeguard the West's shrinking water supplies took effect at a ceremony high above the Colorado River.

On a terrace overlooking Hoover Dam, water officials from seven states that rely on the river had gathered to sign a deal in hopes of preventing reservoirs from falling to critically low levels.

The audience that broke into applause included officials from major water districts across the West that supply water to Denver, Phoenix and Los Angeles. But notably absent from the May 2019 ceremony were representatives of California's Imperial Irrigation District, the single largest user of Colorado River water.

Managers of the agricultural irrigation district in the Imperial Valley had been locked in a heated dispute with the state's other water behemoth, the Metropolitan Water District of Southern California, and were suing to challenge the deal.

Now, more than two years later, conditions have grown increasingly dire. As the Colorado River's largest reservoirs sit at their lowest levels on record, and as an unrelenting drought intensified by climate change continues to ravage the West, water managers across the region have acknowledged that greater cooperation and larger steps are needed to prevent the reservoirs from bottoming out.

To that end, the Imperial Irrigation District announced last week that it has agreed to settle its dispute with the MWD — a major shift that means California's two largest users of the Colorado River will once again be able to work together on ways of taking less water from the river in an effort to address the crisis.

"I think going forward we can basically think more cooperatively as we figure out different solutions or options," IID General Manager Henry Martinez said. Settling the dispute, he said, opens a door for more "creative discussion with Metropolitan."

The Imperial Irrigation District had [filed the first of two lawsuits](#) against the MWD in April 2019, asking a state court to block a set of agreements called the Drought Contingency Plan. Under the plan, California, Nevada and Arizona agreed to share in water cutbacks to reduce the risks of reservoirs declining to dangerously low levels.

The district's officials had pushed for making the problems of the shrinking Salton Sea part of the deal, and in their lawsuit called for more analysis of the environmental impacts of the agreement. They had also been pressing for funds from the federal government to help the deteriorating condition of the Salton Sea, where growing stretches of dry lakebed have sent toxic dust billowing into surrounding towns, contributing to [high rates of asthma](#).

In the end, the drought deal that emerged after negotiations didn't include funding for Salton Sea projects, and members of the IID board decided not to participate in the agreement.

Officials of the MWD and other districts went ahead on their own, approving the agreement without Imperial. When they signed the deal in May 2019, they agreed to shoulder California's share of potential water cutbacks.

A judge later ruled in favor of the MWD, and an appeal was pending when the two agencies agreed to settle the cases. By ending the dispute, the Imperial Irrigation District is rejoining other California districts in agreeing to take part in possible water cuts, though its share would be smaller than had originally been discussed during the negotiations a few years ago.

Under the settlement, which was [signed this month](#), the IID will join other agencies in leaving some water in Lake Mead if the reservoir's level continues falling and reaches a trigger point for California to begin participating. Water deliveries are already being reduced to Arizona, Nevada and Mexico.

The Metropolitan Water District also pledged to support using federal funds at the Salton Sea to help expand the state's program of building wetlands, restoring habitat and controlling dust along the retreating shorelines.

The Imperial Irrigation District delivers water to farmlands that grow much of the nation's vegetables in the winter and also produce hay and other crops.

The Salton Sea has long been sustained by water that drains from farm fields in the Imperial Valley, and its decline has accelerated with the implementation of agreements in which the IID is transferring water to urban areas in Southern California. Its ecosystem is also changing as the lake grows saltier with evaporation, and populations of once-numerous birds such as pelicans and double-crested cormorants [have plummeted](#).

For years, Imperial's officials have pressed for the state to speed up long-delayed projects to build wetlands along the exposed shores of the Salton Sea, warning that windblown dust poses a health hazard in towns with predominantly Latino populations where many people do farm work.

For communities in the Imperial Valley, the Salton Sea "remains a top priority and one that should not be ignored," said Antonio Ortega, an IID spokesperson. "The Salton Sea continues to pose serious environmental and public health challenges that will impact wildlife as well as communities across Southern California."

The two water districts have agreed to "coordinate advocacy efforts to help secure additional state and federal funding to construct much-needed restoration projects at the Salton Sea," Ortega said.

There have long been tensions between the two districts, but they've also had a productive relationship in collaborating on water management and conservation, said John Fleck, director of the University of New Mexico's water resources program.

Fleck said he was saddened when Imperial didn't sign on to the Drought Contingency Plan, often called the DCP, because he thought the district had a legitimate beef — not with Metropolitan, but with the state of California.

"Imperial made commitments back in the early 2000s to come up with a plan that would involve using less water," Fleck said. "And in return, the state of California, so the state leadership, promised to take action to deal with the problems of the Salton Sea. And Imperial kept up its side of the bargain, and the state hasn't."

Fleck said the IID officials understandably felt that by conditioning their support on pulling the Salton Sea issue into the deal, "they felt it was the only leverage they had to try to get some concessions."

When the MWD then agreed to shoulder much of the cuts without the IID, that "took away the political leverage that the IID thought it had — to use the need for a DCP to get more concessions from the state of California and the federal government to deal with Salton Sea issues," Fleck said. In the end, the result was having one of the major water users on the river left out of the process.

"I think it's really important that the largest water user in the basin be in the fold, be part of the discussion going forward on solving Colorado River problems," Fleck said. "The problems of the Colorado River Basin are only going to get harder, and having the major parties collaborating in pursuit of solutions rather than in conflict is enormously important in our ability to solve these problems."

Under the settlement, Imperial will gain the ability to store some additional water in Lake Mead. The IID officials also agreed to drop a 2020 lawsuit in which they had accused the MWD of violating an agreement by diverting and using some of their water.

This dispute arose from the details of the Drought Contingency Plan regarding how agencies were supposed to handle water stored in the reservoir.

"When we had negotiated the agreements, part of the agreements gave IID extra storage in Lake Mead, because as part of the DCP, everyone got extra storage," said Bill Hasencamp, the MWD's manager of Colorado River resources.

The complications began when negotiations on the deal went longer than originally planned, pushing the signing from 2018 to 2019.

"So we negotiated a separate bridge agreement with IID that said, since we have extra space in our storage account, we'll hold your water for a year and then put it into your Lake Mead account when the DCP is approved," Hasencamp said.

"And because they didn't approve the DCP, that agreement didn't get approved, and so we didn't store water for them as they had hoped. We made it clear it was a package. They felt that no, you should have still stored the water for us regardless."

The MWD received the water because it was considered "unused water" under the terms of a previous agreement, Hasencamp said. Now, with the dispute settled, he added, "we are splitting the water and giving IID 60% back and we're keeping 40%. So we're splitting the disagreement."

The MWD, headquartered in Los Angeles, supplies water to cities and water districts that serve about 19 million people across Southern California.

With the wrangling behind them, managers of the two agencies said they will resume working together on plans for dealing with the increasingly dire situation on the Colorado River.

“Seven states, two nations, several Native American tribes, countless cities and farms — all rely on the Colorado River’s waters,” said Adel Hagekhalil, the MWD’s general manager. “And yet the current level of reliance is not sustainable. Only by working together can we bring this river into balance.”

The river has long been chronically overallocated under the 1922 Colorado River Compact and subsequent agreements, and the long drought has only worsened the supply-demand mismatch. Much of the river’s delta in Mexico dried up decades ago, leaving only patches of [natural wetlands](#).

The 2019 drought deal included two separate agreements: one for the Upper Basin states of Colorado, Wyoming, Utah and New Mexico, and another for the Lower Basin states of California, Arizona and Nevada.

Since the deal was [signed at Hoover Dam](#), the last two years have brought fierce heat and dryness that have intensified the two-decade drought in the Southwest. Scientific research has shown that the Colorado River is sensitive to warming and that rising temperatures unleashed by the burning of fossil fuels are [making the drought more severe](#), contributing to the declines in the river’s flow.

The water level in Lake Mead has been [declining dramatically](#) and is forecast to continue dropping. The reservoir near Las Vegas, the largest in the country, now sits at just 34% of its full capacity, the lowest level since it was filled in the 1930s after the construction of Hoover Dam.

Lake Powell, the nation’s second-largest reservoir, has also fallen to its lowest levels since it was filled in the 1960s.

The federal Bureau of Reclamation has [released new projections](#) showing worsening risks of Lake Powell and Lake Mead dropping to critically low levels. The agency’s projections show a one-in-three chance of Powell declining so low by 2023 that Glen Canyon Dam would no longer generate electricity.

At Lake Mead, the estimates show a nearly one-in-four chance of the water level dropping below an elevation of 1,025 feet in 2023, a severe shortage level that would bring major water cutbacks across the Southwest. The odds of such a such a shortage, according to the projections, rise to 66% by 2025.

The water in Lake Mead now laps against the shore at 1,067 feet above sea level, just 22 feet above a threshold at which California water districts would begin taking cuts.

With these rapid declines unfolding, water management officials have acknowledged that the existing drought agreement appears insufficient and that additional steps will be needed.

The settlement clears the way for Imperial Irrigation District officials to more freely discuss options with counterparts from the MWD and other water agencies in California. The IID is also likely to play a central role in the next round of negotiations as representatives of the states work to develop new rules for managing shortages after 2026, when the existing rules are set to expire.

“Since IID has a right to about 40% of the Lower Basin’s water, they have to be a part of the solution,” Hasencamp said. “We had figured out a way that we could move on temporarily without them. But it’ll be better with them.”

Source: https://www.latimes.com/environment/story/2021-09-28/california-water-agencies-settle-dispute?utm_id=38564&sfmc_id=693438

Could LA water recycling be a miracle for parched West?

By Jeremy P. Jacobs | 09/27/2021 12:33 PM EST



In this 2016 file photo, a sign urges water conservation in front of recycled wastewater in a holding pond used to recharge an underground aquifer at the Orange County Water District recharge facility in Anaheim, Calif. Chris Carlson/AP Photo

With severe drought strangling the West, the country's largest water provider has embarked on a multibillion-dollar project that could help them cope with increasingly frequent shortages exacerbated by climate change.

The Metropolitan Water District of Southern California wants to recycle Los Angeles' wastewater, creating a new supply stream that would significantly reduce the city's reliance on imported water from Northern California and the Colorado River.

It would mark a new paradigm in Western water infrastructure. Instead of the dam-building and constructing massive pipelines and aqueducts to connect far-flung rivers to cities, Metropolitan's proposal focuses on producing "new" water locally. And it seeks to utilize what has historically been wasted; Los Angeles' wastewater is currently treated and discharged into the Pacific Ocean.

"Anything with respect to water recycling is a positive. It's a new source of water to augment surface and groundwater supplies," said Jack Simes, acting area manager of the Bureau of Reclamation's Southern California Area Office. "Certainly with the challenges that we are all facing, especially on the surface water side, this is a supply source to help fill that gap."

Fully built, the Regional Recycled Water Program would produce up to 150 million gallons a day — enough water to supply 500,000 homes.

It isn't cheap. Metropolitan estimates that it would cost at least \$3.4 billion to build.

But other states, seeing the potential benefits of the project in reducing California's reliance on the Colorado River, are chipping in.

Nevada has inked a deal to help fund the exploratory phases. In return, if the project is built, it would get to take some of the water allocated to California that it doesn't need out of Lake Mead, the lower basin's main reservoir.

Arizona is in the process of finalizing a nearly identical deal.

The project "is an important step toward addressing the long-term challenges in the Colorado River basin," said Chuck Collum, Colorado River programs manager for the Central Arizona Project, which shuttles the river's water to Phoenix and elsewhere.

"What it's focused on is trying to put an unused resource back into the system," he added. "It has the potential to benefit all the users in the lower basin."

Solutions are needed as the water situation up and down the Colorado River continues to deteriorate due to climate change and a two-decade-long megadrought that some scientists are now saying may be a new, drier normal.

The Colorado River provides water to 40 million Americans.

Last week, Reclamation reported that water levels at Lake Powell, the main reservoir in the upper basin that is used to send water downriver to Lake Mead and the Lower Basin states, are dropping precipitously. Reclamation's latest projections suggest there is a 1-in-3 chance that levels will fall below what is needed for the dam to produce hydropower as early as next July ([Greenwire](#), Sept. 23).

"The latest outlook for Lake Powell is troubling," Reclamation's Upper Colorado Basin Regional Director Wayne Pullan said in a statement. "This highlights the importance of continuing to work collaboratively with the Basin States, Tribes and other partners toward solutions."

Reclamation also last month declared a shortage on the Colorado River for the first time ever — because of Lake Mead's plunging water level — triggering cuts for Arizona, Nevada and Mexico ([Greenwire](#), Aug. 16).

And in California, residents have so far failed to meet Democratic Gov. Gavin Newsom's July request to cut their water use by 15%. The state announced last week that Californians had only saved 1.8%. ([Greenwire](#), Sept. 22).

Those factors have increased attention on water recycling and have infused programs like Metropolitan's with a new sense of urgency, said Rep. Jared Huffman (D-Calif.).

"The drought in the Colorado River basin and broader Western drought has refocused people on not only water recycling, but really doing it at a much greater scale than anyone previously thought about," said Huffman, the chair of the House Natural Resources Subcommittee on Water, Oceans and Wildlife.

Huffman is a co-sponsor of legislation, [H.R. 4099](#), that would create a new \$750 million federal grant program for large-scale wastewater recycling programs like Metropolitan's.

"Many of these large-scale recycling projects are going to have public benefits beyond just giving Metropolitan more water to sell. They are going to help solve really vexing water conflicts. They are going to help keep the economy afloat during the droughts we know are coming."

The era of building new dams to solve water issues is over, he said.

"It's so much more utility in a climate crisis future," he said, "than just building a new dam and hoping the hydrology of the future looks like the hydrology of the past."

The ambition and scale of the Los Angeles project is partly the result of Metropolitan's size. No other utility has the resources and capacity to take on such a massive project.

Metropolitan is the largest wholesale water provider in the country, providing water to 19 million people across Southern California. It has existing infrastructure it can use for the project, though some 65 miles of new large diameter pipes would have to be built.

The utility is partnering the Los Angeles County Sanitation Districts, which treats the city's wastewater. Their plant in Carson, Calif., one of the largest in the country, produces the country's biggest discharge of treated wastewater into the Pacific Ocean.

Metropolitan would turn that facility into an advanced treatment facility that it would own and operate, said Mickey Chaudhuri, Metropolitan's assistant chief of operations. It would use a three-step filtration process, including reverse osmosis and ultraviolet light to clean the water, then shuttle it using an extensive conveyance system through Southern California's urban areas.

Currently, Metropolitan is planning for "indirect potable reuse," meaning the water from the Carson facility would be funneled underground into aquifers or into reservoirs before it is later taken out, treated again and added to the drinking water supply.

But by the end of 2023, California is scheduled to issue guidance on direct potable reuse, which would skip that intermediate step and, if the technology proves effective, streamline the process.

In that scenario, the treated water from the Carson plant would be blended with Metropolitan's imported water from Northern California and the Colorado River before being treated again and shipped to the region's taps.

The extra treatment upfront may cost more, Chaudhuri said, but it would allow Metropolitan to more efficiently use its existing infrastructure.

"The benefit is you are able to utilize existing infrastructure and deliver that water everywhere you are currently delivering," he said.

Los Angeles Mayor Eric Garcetti has unveiled a plan for the city to recycle all of its wastewater by 2035, turning it into a third of its drinking water.

Currently, the city gets around 2% of its water from recycled sources.

The city, via the Los Angeles Department of Water and Power, is also developing a second project separate from Metropolitan's.

South of Los Angeles, Orange County has been recycling its wastewater for more than a decade, using it to replenish groundwater aquifers. San Diego is considering another project.

In total, Metropolitan estimates that all of the California projects would cost \$15 billion.

Metropolitan's would be among the largest ever built. The current plan would generate 168,000 acre-feet per year (an acre-foot is about 326,000 gallons, or enough for one Los Angeles family for a year). The water would cost about \$1,800 per acre-foot, Chaudhuri said, and the extra cost would be spread over the rates of all of the retail water agencies Metropolitan sells water to. That's more than current imported water costs Metropolitan — about \$1,000 per acre-foot — but cheaper than desalination, which is about \$2,300 per acre-foot.

Metropolitan has already opened a \$17 million demonstration facility for the technology.

If fully constructed, it will position Metropolitan as a linchpin in addressing two major problems facing California's urban water supply: a drying Colorado River and increasing challenges surrounding importing water from Northern California via the Sacramento-San Joaquin River Delta east of San Francisco.

"This program," Chaudhuri said, "offers a pretty significant opportunity to play a role in both California water management and the Colorado River basin."

It would also build more flexibility into the state and regional water supply for both cities and farms, said Alvar Escriva-Bou of the nonpartisan Public Policy Institute of California.

In a recent [paper](#), he noted that Metropolitan's total amount of imported water has continued to decline in recent years due to reduced supply from the Colorado River and regulatory hurdles in Northern California.

Climate change will likely exacerbate those factors.

The recycling program would allow Metropolitan to enter into exchanges and other partnerships — like those with Nevada and Arizona — to more efficiently use the resource, including in California's agricultural areas.

"Utilities' agencies are looking to this type of partnership more and more," he said. "I think there's a new era to looking beyond just your local area — or even region — for partnerships."

Metropolitan is just beginning its environmental review of the project, which will likely take two to three years. It hopes to begin construction in 2024.

But it — along with Arizona and Nevada — are calling for more federal involvement because of the regional impact it could have.

"This is a perfect opportunity for federal investment — and not just in Metropolitan's project," said Cora Kammeyer of the Pacific Institute, a nonpartisan think tank that focuses on water issues. "Throughout the United States and in the West, there's a huge need for water infrastructure investments."

Source: <https://www.eenews.net/articles/could-la-water-recycling-be-a-miracle-for-parched-west/>

Gov. Newsom Signs \$15 Billion Package To Combat Climate Change In California

Kimberlee Speakman

Forbes Staff | Business | I am a Hawaii-based reporter covering breaking news for Forbes.

TOPLINE

California Gov. Gavin Newsom **signed** a \$15 billion climate package Thursday that will provide funding for programs to combat drought and climate change in the state following a devastating wildfire season that scorched over 2 million acres of land.



California Governor Gavin Newsom wears a face mask before a ceremony for a new climate bill at the Sequoia National Park near Three Rivers, California on September 23, 2021. - A \$15 billion climate bill was signed with funding that will invest in wildfire and forest resilience, support drought response, agriculture, zero-emissions vehicles, and invest in climate resilience. (Photo by Patrick T. FALLON / AFP) (Photo by PATRICK T. FALLON/AFP via Getty Images)

KEY FACTS

The largest portion of the package, \$5.2 billion, will go to funding for emergency drought relief projects and to expand the state's water supplies amid a historic drought that led Newsom to ask residents in July to **cut back** on their water consumption by 15%.

Approximately \$1.5 billion will go toward preventing wildfire risk in forests, clearing brush and dead trees that could ignite.

The package includes \$3.7 billion to address climate change risks in the state, investing in projects that will mitigate extreme heat like urban greening projects and grapple with the threat of sea level rise.

Approximately \$3.9 billion will be allocated to buy zero-emission school and transit busses and other state transportation vehicles and \$1.1 billion will go to reducing emissions from agriculture equipment and livestock and other agriculture programs.

CRUCIAL QUOTE

"At the end of the day we have to deal with the realities of climate change that are here right now. We can't afford to sit back passively and watch the debate unfold in Washington D.C.," Newsom said Thursday.

KEY BACKGROUND

In April, Newsom declared a drought emergency for the Russian River watershed, affecting 41 counties in the state and 30% of the state's population. A **water shortage** was also declared for the Lake Mead and Lake Powell reservoirs, which are fed by the Colorado river, and provide water to some portions of California. The state has also battled giant blazes this year, including the Dixie Fire, which scorched nearly 1 million acres, and the Caldor Fire, which burned over 200,000 acres. The U.N.'s Intergovernmental Panel on Climate Change released a **report** last month detailing that "human led" climate change has made extreme heatwaves, droughts and flooding more likely. It also noted that droughts are happening up to 70% more frequently than before.

TANGENT

Congressional Democrats and President Joe Biden are seeking to pass a **\$3.5 trillion spending package** that encompasses ambitious programs to combat climate change.

Source: <https://www.forbes.com/sites/kimberleespeakman/2021/09/23/gov-newsom-signs-15-billion-package-to-combat-climate-change-in-california/?sh=1de0460a364e>

New Report Recommends Financing and Policy Pathways for Full Scale Adoption of Localized Water Infrastructure

by a WaterNow Guest Author | WNA Blog

By Caroline Koch & Melissa Kelly



It is no secret that in order to tackle its ongoing and future water challenges spanning drinking water, wastewater, and stormwater systems, the nation needs to significantly increase its investments in water infrastructure and management solutions. Facing ever-increasing stressors on water systems—aging infrastructure, drought, flooding, contaminated runoff—communities are looking for ways to build sustainability, create resilience to climate change, protect water quality, and equitably secure local water supplies for everyone. Localized water infrastructure (LWI)—distributed systems that extend beyond centralized water infrastructure and are located at or near the point of use—

offers these sustainable, resilient, and equitable solutions. LWI includes improvements, devices, and technologies installed onsite that enhance a utility system by deferring or delaying the need to expand centralized systems or reducing the scale of expansion needed. LWI's full potential remains untapped.

To jumpstart the journey and explore the legal and policy reforms needed to address barriers to more widespread financing and implementation of innovative, localized water strategies, in September 2019, the [University of California, Irvine School of Law Center for Land, Environment, and Natural Resources \(CLEANR\)](#) and WaterNow Alliance convened a workshop roundtable to bring together water policy experts, including leaders at the forefront of implementing such strategies for a dialogue around community successes, lessons learned, and the financial, legal, and policy solutions needed to advance public water utilities' full-scale adoption of LWI. Building on these deliberations, CLEANR and WaterNow's [new report](#) makes nine recommendations to overcome the financing, institutional, and legal & policy barriers to large scale adoption of LWI:

1. Access municipal bonds for LWI
2. Establish dedicated revenue streams for LWI
3. Prioritize LWI projects for federal & state grants and loans
4. Leverage state & federal tax codes
5. Develop new decision support tools
6. Create alternative water service business models
7. Create new pathways for collaboration
8. Create new laws and policies to support LWI
9. Update existing laws and policies to clear barriers to LWI

The report also identifies roughly two dozen achievable, practical action items local water agencies, as well as state and federal governments, non-governmental organizations, and universities can take to make these recommendations a reality.

LWI implementation at scale is possible. Public utilities have access to mechanisms to finance large-scale LWI investments just as they do for conventional infrastructure. The tools to counteract the institutional inertia that keeps the bulk of water utilities' resources and decision making flowing exclusively towards conventional approaches are already available or are readily achievable with the support from water industry partners, NGOs, and academia. Finally, a growing number of federal, state, and local policies that authorize, incentivize, and prioritize LWI provide solid models for other communities as they work to shift towards these sustainable, resilient water resource management options.

Read the full report [here](#). Find the executive summary [here](#).



BOARD AGENDA REPORT

Meeting Date: 10-06-2021
Dept. Head: Karen Jassoy
Submitted by: Karen Jassoy
Department: Finance
Approved by: Allen Carlisle, CEO/GM

SUBJECT: MONTHLY DELINQUENCY REPORT

RECOMMENDATION(S):

Note and file; informational report only.

ALTERNATIVE(S):

N/A

ATTACHMENT(S):

- 1. Customer Service Delinquency Report

FUNDING:

Requested amount:

Budgeted amount:

Are funds available? Yes No

Project cost to date:

PRIOR BOARD/COMMITTEE CONSIDERATION:

STRATEGIC PLAN IMPLEMENTATION:

This agenda item is consistent with the District’s Strategic Plan and meets one or more of the following Strategic Goals: Provide safe, reliable water, recycled water and sewer services; Ensure fiscal health and competitively sustainable rates; Enhance customer communications and education; Increase water, wastewater and energy independence; Maintain workforce excellence; Expand park and recreation opportunities.

Reviewed by:	Action Required:	Policy Updates:	Action Taken:
Dept Head <input checked="" type="checkbox"/>	Motion <input type="checkbox"/>	Rules & Regulations <input type="checkbox"/>	As Recommended _____
Finance <input type="checkbox"/>	Resolution <input type="checkbox"/>	Standard Practices <input type="checkbox"/>	Reso/Ord. No. _____
Legal Counsel <input type="checkbox"/>	Ordinance <input type="checkbox"/>	& Policies	Other _____
Standard Form <input type="checkbox"/>	None <input checked="" type="checkbox"/>		

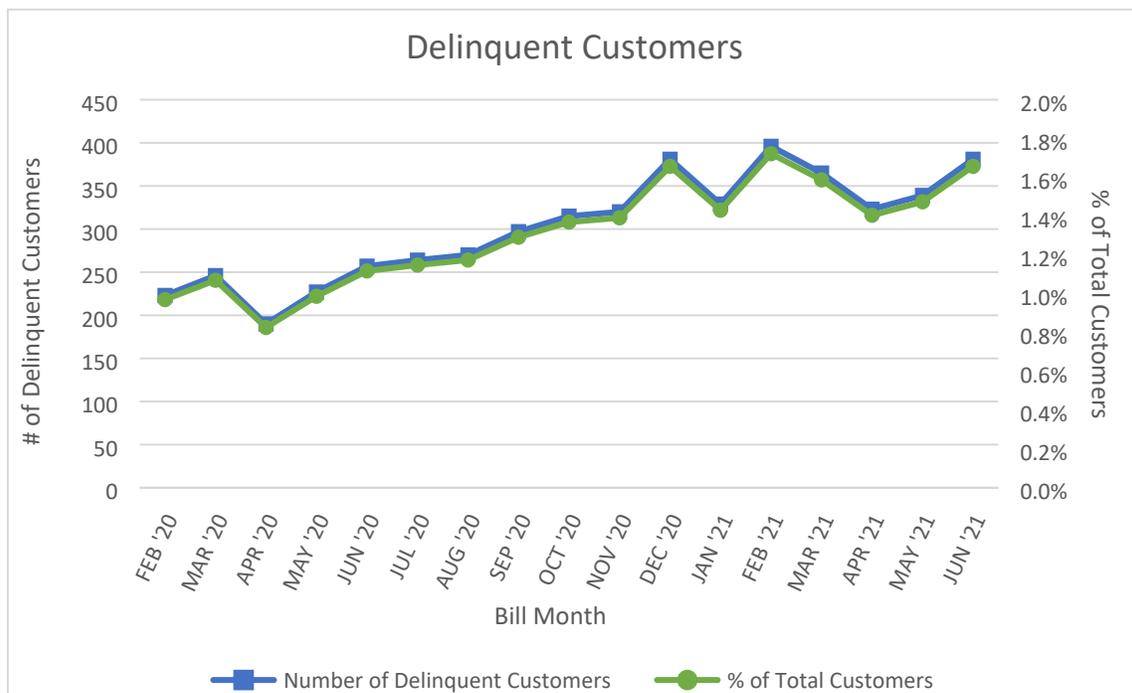
DESCRIPTION:

At the July 7, 2021 Board meeting, staff was asked to provide a periodic report on delinquencies. That report is included as Attachment 1. The remainder of this agenda report provides context and analysis.

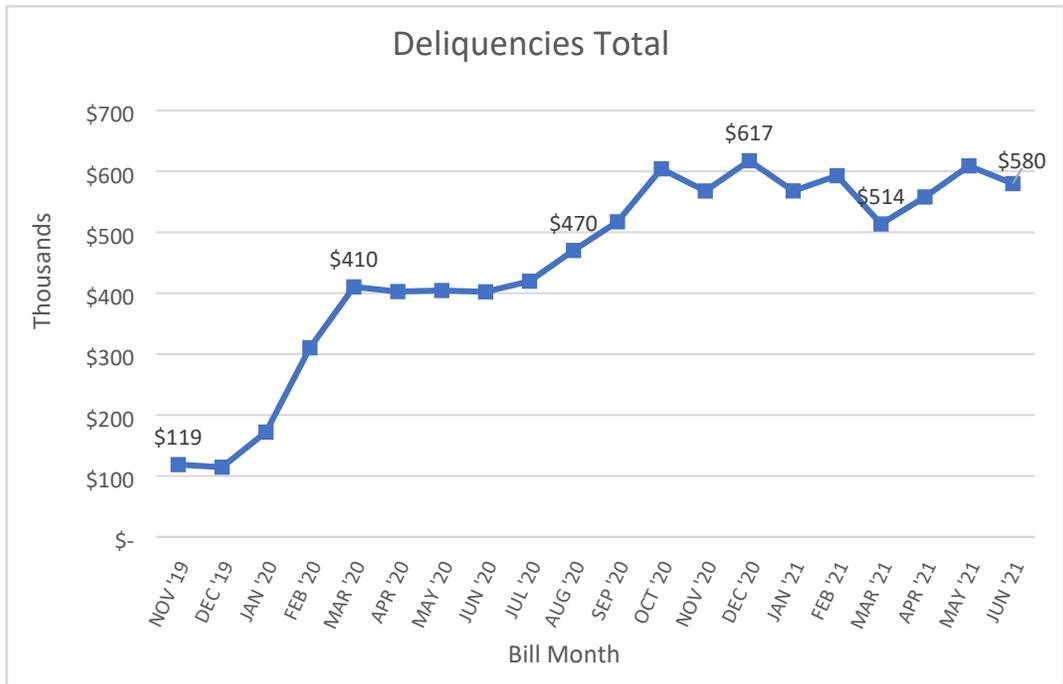
DESCRIPTION:

In March 2020, Padre Dam temporarily suspended late fees and water shutoffs for non-payment in an effort to support customers facing financial challenges during the COVID-19 pandemic. In April 2020, Governor Newsom issued an Executive Order (N-42-20) which formally suspended the ability for water systems to discontinue residential service and essential businesses for non-payment.

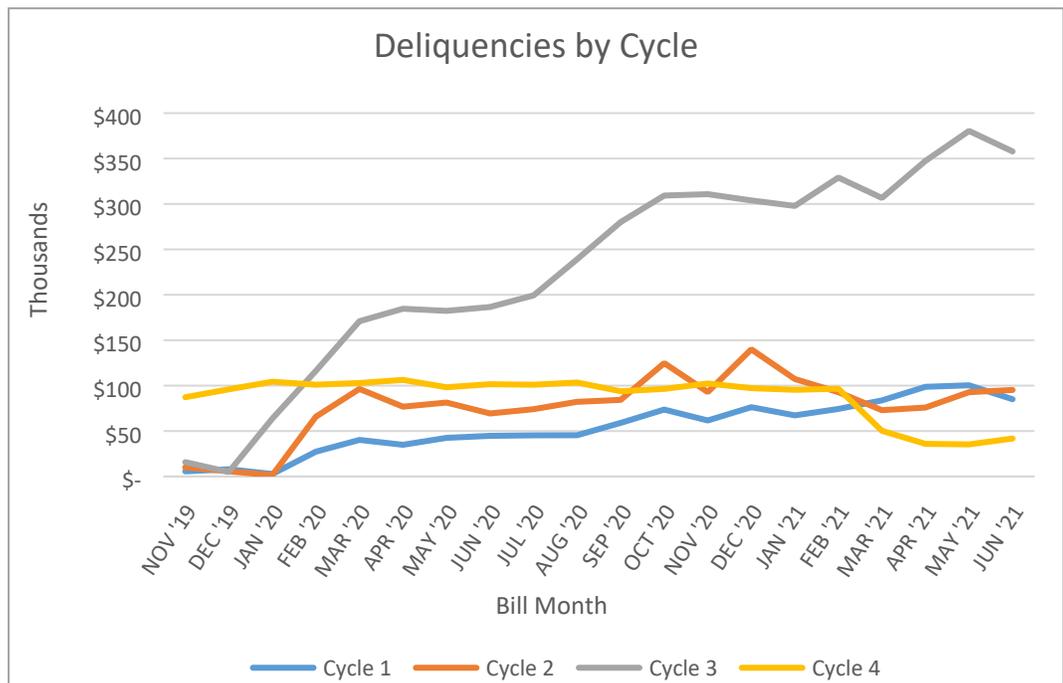
Padre Dam’s delinquency rate has been historically low. However, with the suspension of late fees, shutoffs and other challenges during the COVID-19 pandemic, the District has seen an increase in delinquencies. Our Customer Service staff had done a tremendous job communicating with and assisting customers during this period. Their hard work has kept delinquencies stable and limited in scope. Less than 2% of our 23,000 customers make up current delinquencies and 20 of those customers make up 60% of the delinquency balance. The following chart shows the number of delinquent customers and the percent of total customers they represent.



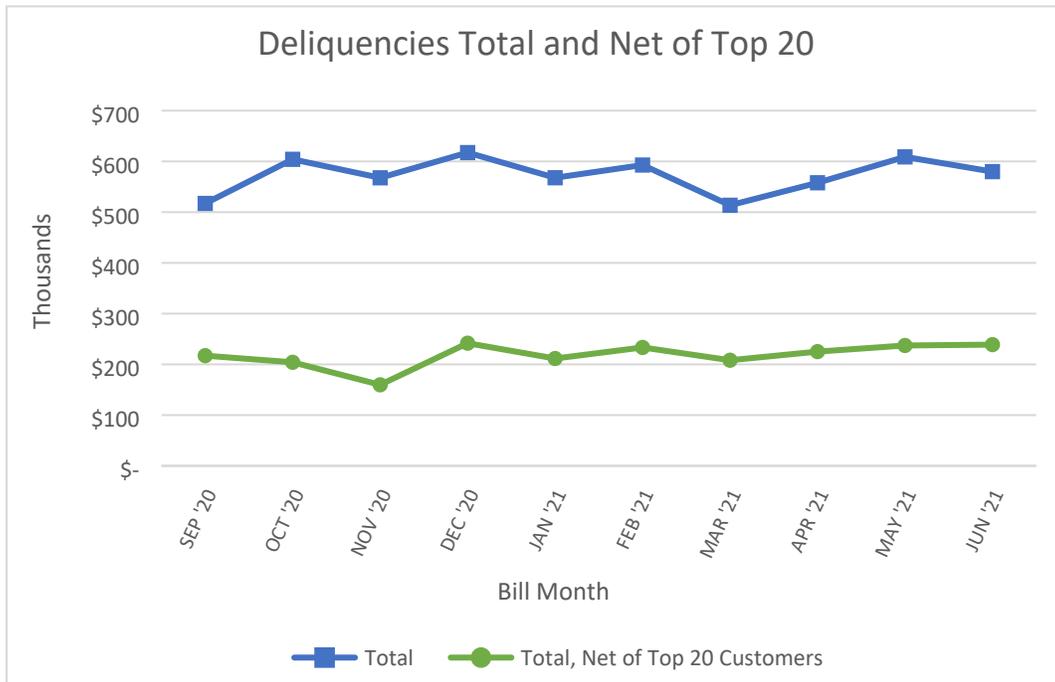
The following chart shows total delinquencies since November 2019. There was a large increase in delinquencies at the outset of the pandemic, followed by a leveling off as the economy began to open up. In August 2020, delinquencies started to increase again and continued to its peak in December 2020.



The following chart shows delinquencies by cycle. Cycle 3 has the largest delinquency amount and is the main driver behind the uptick in April/May 2021. Delinquencies in the other cycles have remained relatively low and stable.



As shown earlier, 381 or 1.66% of customer accounts make up the current delinquency balance. A concentration of 20 customers make up 60% of total delinquencies (\$341K) while one of these customers accounts for 76% of that amount (or 45% of total delinquencies). The following chart compares total delinquencies to delinquencies net of the top 20 delinquent customers.



RECOMMENDATION(S):

Note and file; informational report only.

**CYCLE DELINQUENCY STEPS
REPORT DATE: 9/23/21**

CYCLE #	BILL MONTH	1ST EMAIL SENT			IVR CALL			STAFF CALL			SHUTOFF DATE			WEEK AFTER SHUTOFF DATE			RUNNING TOTAL DELINQUENT					% OF TOTAL BILLED				
		DATE	# CUST	PD TOTAL	DATE	# CUST	TOTAL DUE	DATE	# CUST	TOTAL DUE	DATE	# CUST	TOTAL DUE	DATE	# CUST	TOTAL DUE	AS OF DATE	# CUST	DELINQUENT AMOUNT	INC (DEC) PRIOR MONTH	% OF CUSTOMERS	MONTHLY BILLING	% DELINQUENT MONTHLY BILL	CUMULATIVE BILLING	% DELINQUENT CUM BILLED	
1	NOV				NA			NA			12/26/20	15	\$ 5,637													
2	NOV				NA			NA			1/2/20	26	\$ 10,073													
3	NOV				NA			NA			1/8/20	35	\$ 15,809													
4	NOV				NA			NA			1/15/20	13	\$ 87,221					89	\$ 118,739		0.39%	\$ 5,510,323				
1	DEC				NA			NA			1/22/20	21	\$ 7,951					95	\$ 121,053		0.41%					
2	DEC				NA			NA			1/29/20	13	\$ 5,653					82	\$ 116,633		0.36%					
3	DEC				NA			NA			2/5/20	14	\$ 4,994					61	\$ 105,819		0.27%					
4	DEC				NA			NA			2/12/20	20	\$ 95,914					68	\$ 114,512		0.30%	\$ 4,945,573				
1	JAN				NA			NA			3/4/20	7	\$ 2,713					54	\$ 109,274		0.23%					
2	JAN				NA			NA			3/11/20	3	\$ 1,434					44	\$ 105,056		0.19%					
3	JAN				NA			NA			3/18/20	11	\$ 63,711					41	\$ 163,773		0.18%					
4	JAN				NA			NA			3/25/20	20	\$ 104,282					41	\$ 172,140		0.18%	\$ 5,159,642				
1	FEB	4/2/20	208		NA	NA	NA	4/23/20	80	\$ 38,369	4/23/20	80	\$ 39,369	4/30/20	54	\$ 27,296										
2	FEB	4/9/20	204		NA	NA	NA	4/30/20	114	\$ 82,570	4/30/20	114	\$ 82,570	5/7/20	76	\$ 65,812										
3	FEB	4/16/20	192	2.6%	NA	NA	NA	5/6/20	133	\$ 139,151	5/7/20	96	\$ 129,886	5/14/20	81	\$ 116,227										
4	FEB							5/14/20	15	\$ 103,891	5/14/20	15	\$ 103,891	5/21/20	12	\$ 101,025	5/21/20	223	\$ 310,360	\$ 138,220	0.97%	\$ 4,290,585	7.2%	\$ 4,290,585	7.2%	
1	MAR	4/30/20	211		\$ 52,894	5/14/20	103	\$ 68,226	5/20/20	78	\$ 52,018	5/21/20	69	\$ 47,302	5/28/20	55	\$ 40,234	5/28/20	224	\$ 323,297		0.97%				
2	MAR	5/7/20	229		\$ 97,400	5/21/20	140	\$ 154,380	5/27/20	111	\$ 122,748	5/28/20	103	\$ 119,491	6/4/20	86	\$ 96,352	6/4/20	234	\$ 353,838		1.02%				
3	MAR	5/15/20	240		\$ 125,784	5/26/20	219	\$ 148,414	6/3/20	112	\$ 182,223	6/4/20	102	\$ 176,490	6/11/20	87	\$ 170,900	6/11/20	240	\$ 408,511		1.04%				
4	MAR	5/26/20	47	3.2%	\$ 110,851	5/28/20	41	\$ 114,859	6/10/20	27	\$ 110,525	6/11/20	19	\$ 109,081	6/18/20	18	\$ 102,866	6/18/20	246	\$ 410,352	\$ 99,991	1.07%	\$ 4,646,429	8.8%	\$ 8,937,014	4.6%
1	APR	6/4/20	167	3.0%	\$ 106,790	6/11/20	109	\$ 62,749	6/24/20	73	\$ 42,308	6/25/20	66	\$ 38,601	7/2/20	59	\$ 34,887	7/2/20	250	\$ 405,006	\$ 81,708	1.09%				
2	APR	6/11/20	185	2.8%	\$ 115,019	6/18/20	133	\$ 124,823	7/1/20	82	\$ 90,869	7/2/20	73	\$ 86,655	7/9/20	62	\$ 76,838	7/9/20	226	\$ 385,491	\$ 31,653	0.98%				
3	APR	6/18/20	186	2.5%	\$ 185,203	6/25/20	139	\$ 229,020	7/8/20	71	\$ 194,042	7/9/20	60	\$ 188,783	7/16/20	49	\$ 184,651	7/16/20	188	\$ 399,242	\$ (9,269)	0.82%				
4	APR	6/25/20	39	2.5%	\$ 90,764	7/2/20	34	\$ 108,578	7/15/20	33	\$ 107,414	7/16/20	19	\$ 103,649	7/23/20	20	\$ 106,307	7/23/20	190	\$ 402,683	\$ (7,668)	0.83%	\$ 4,352,414	9.3%	\$ 13,289,428	3.0%
1	MAY	7/2/20	176	2.5%	\$ 73,985	7/9/20	131	\$ 94,814	7/22/20	85	\$ 69,347	7/23/20	79	\$ 46,170	7/30/20	72	\$ 42,505	7/30/20	203	\$ 410,301	\$ 5,295	0.88%				
2	MAY	7/9/20	181	2.5%	\$ 125,628	7/16/20	139	\$ 139,040	7/28/20	100	\$ 118,190	7/30/20	91	\$ 95,050	8/6/20	69	\$ 81,384	8/6/20	210	\$ 414,847	\$ 29,355	0.91%				
3	MAY	7/16/20	197	2.6%	\$ 236,501	7/23/20	146	\$ 249,602	8/4/20	99	\$ 216,493	8/6/20	79	\$ 213,209	8/13/20	66	\$ 182,303	8/13/20	227	\$ 412,499	\$ 13,257	0.99%				
4	MAY	7/23/20	56	2.7%	\$ 111,867	7/30/20	44	\$ 116,345	8/12/20	21	\$ 99,118	8/13/20	20	\$ 98,937	8/20/20	20	\$ 98,226	8/20/20	227	\$ 404,417	\$ 1,734	0.99%	\$ 5,158,450	7.8%	\$ 18,447,878	2.2%
1	JUN	7/30/20	184	2.7%	\$ 90,596	8/6/20	160	\$ 111,525	8/19/20	110	\$ 64,134	8/20/20	91	\$ 53,096	8/27/20	77	\$ 44,714	8/27/20	232	\$ 406,626	\$ (3,675)	1.01%				
2	JUN	8/6/20	195	2.7%	\$ 126,039	8/13/20	163	\$ 134,106	8/25/20	104	\$ 91,734	8/27/20	82	\$ 79,938	9/3/20	67	\$ 69,364	9/3/20	230	\$ 394,606	\$ (20,241)	1.00%				
3	JUN	8/13/20	210	2.8%	\$ 228,154	8/20/20	185	\$ 261,117	9/1/20	128	\$ 234,282	9/3/20	103	\$ 195,573	9/8/20	88	\$ 186,590	9/8/20	252	\$ 398,893	\$ (13,606)	1.10%				
4	JUN	8/20/20	60	2.8%	\$ 103,879	8/27/20	52	\$ 107,054	9/8/20	42	\$ 104,734	9/10/20	30	\$ 102,631	9/14/20	25	\$ 101,556	9/14/20	257	\$ 402,223	\$ (2,194)	1.12%	\$ 5,558,507	7.2%	\$ 24,006,384	1.7%
1	JUL	9/3/20	187	2.8%	\$ 155,292	9/10/20	145	\$ 107,890	9/22/20	104	\$ 62,179	9/24/20	85	\$ 53,434	9/29/20	72	\$ 45,277	9/29/20	252	\$ 402,786	\$ (3,840)	1.10%				
2	JUL	9/10/20	183	2.8%	\$ 153,518	9/17/20	141	\$ 117,201	9/29/20	110	\$ 92,980	10/1/20	97	\$ 81,506	10/5/20	83	\$ 74,078	10/5/20	268	\$ 407,500	\$ 12,895	1.17%				
3	JUL	9/17/20	207	2.8%	\$ 288,369	9/24/20	150	\$ 257,656	10/6/20	105	\$ 227,736	10/8/20	90	\$ 202,020	10/12/20	82	\$ 199,323	10/12/20	262	\$ 420,233	\$ 21,341	1.14%				
4	JUL	9/24/20	54	2.7%	\$ 106,963	10/1/20	47	\$ 112,189	10/13/20	37	\$ 102,377	10/15/20	27	\$ 100,989	10/19/20	27	\$ 100,989	10/19/20	264	\$ 419,666	\$ 17,443	1.15%	\$ 6,819,845	6.2%	\$ 30,826,230	1.4%
1	AUG	10/1/20	189	2.8%	\$ 97,449	10/8/20	139	\$ 106,702	10/20/20	101	\$ 74,418	10/22/20	86	\$ 56,407	10/27/20	67	\$ 45,411	10/27/20	259	\$ 419,801	\$ 17,014	1.13%				
2	AUG	10/8/20	192	2.8%	\$ 109,222	10/15/20	150	\$ 122,940	10/27/20	102	\$ 94,809	10/29/20	93	\$ 86,677	11/2/02	85	\$ 82,193	11/2/02	261	\$ 427,916	\$ 20,415	1.13%				
3	AUG	10/15/20	215	2.8%	\$ 251,149	10/22/20	171	\$ 380,497	11/3/20	109	\$ 253,062	11/5/20	102	\$ 248,968	11/9/20	89	\$ 239,165	11/9/20	268	\$ 467,758	\$ 47,524	1.17%				
4	AUG	10/22/20	68	2.9%	\$ 106,132	10/29/20	55	\$ 108,902	11/12/20	30	\$ 103,746	11/14/20	30	\$ 103,747	11/16/20	29	\$ 103,427	11/16/20	270	\$ 470,196	\$ 50,530	1.17%	\$ 6,034,006	7.8%	\$ 36,860,235	1.3%
1	SEP	10/29/20	214	3.0%	\$ 107,175	11/5/20	162	\$ 113,466	11/17/20	103	\$ 71,415	11/19/20	91	\$ 64,842	11/23/20	82	\$ 58,989	11/23/20	285	\$ 483,774	\$ 63,973	1.24%				
2	SEP	11/5/20	206	3.1%	\$ 123,198	11/12/20	155	\$ 120,949	11/24/20	108	\$ 91,756	11/30/20	96	\$ 87,576	12/3/20	86	\$ 84,301	12/3/20	286	\$ 485,882	\$ 57,967	1.24%				
3	SEP	11/12/20	254	3.2%	\$ 290,443	11/19/20	196	\$ 276,982	12/1/20	141	\$ 306,458	12/3/20	116	\$ 288,280	12/7/20	105	\$ 280,048	12/7/20	302	\$ 526,766	\$ 59,008	1.31%				
4	SEP	11/19/20	71	3.2%	\$ 108,685	11/30/20	52	\$ 99,391	12/8/20	31	\$ 95,697	12/10/20	26	\$ 94,238	12/14/20	24	\$ 93,822	12/14/20	297	\$ 517,161	\$ 46,964	1.29%	\$ 6,257,644	8.3%	\$ 43,117,879	1.2%

**CYCLE DELINQUENCY STEPS
REPORT DATE: 9/23/21**

CYCLE #	BILL MONTH	1ST EMAIL SENT				IVR CALL			STAFF CALL			SHUTOFF DATE			WEEK AFTER SHUTOFF DATE			RUNNING TOTAL DELINQUENT					% OF TOTAL BILLED			
		DATE	# CUST		PD TOTAL	DATE	# CUST	TOTAL DUE	DATE	# CUST	TOTAL DUE	DATE	# CUST	TOTAL DUE	DATE	# CUST	TOTAL DUE	AS OF DATE	# CUST	DELINQUENT AMOUNT	INC (DEC) PRIOR MONTH	% OF CUSTOMERS	MONTHLY BILLING	% DELINQUENT MONTHLY BILL	CUMULATIVE BILLING	% DELINQUENT CUM BILLED
1	OCT	12/3/20	236	3.3%	\$ 127,296	12/10/20	190	\$ 139,038	12/15/20	155	\$ 123,915	12/28/20	103	\$ 80,063	12/31/20	92	\$ 73,654	12/31/20	307	\$ 531,825	\$ 48,051	1.33%				
2	OCT	12/10/20	228	3.4%	\$ 192,273	12/17/20	177	\$ 203,985	12/22/20	157	\$ 161,542	1/4/21	108	\$ 133,058	1/11/21	89	\$ 124,796	1/11/21	310	\$ 572,320	\$ 86,437	1.35%				
3	OCT	12/17/20	257	3.4%	\$ 320,743	12/24/20	183	\$ 340,947	12/29/20	170	\$ 335,334	1/7/21	106	\$ 309,258	1/11/21	106	\$ 309,258	1/11/21	311	\$ 601,529	\$ 74,764	1.35%				
4	OCT	12/24/20	65	3.4%	\$ 106,332	12/31/20	51	\$ 103,368	1/5/21	41	\$ 103,367	1/14/21	31	\$ 103,368	1/18/21	28	\$ 96,403	1/18/21	315	\$ 604,111	\$ 86,951	1.37%	\$ 6,912,047	8.7%	\$ 50,029,926	1.2%
1	NOV	12/31/20	246	3.5%	\$ 79,615	1/7/21	174	\$ 149,135	1/12/21	130	\$ 95,862	1/21/21	115	\$ 88,596	1/25/21	83	\$ 61,638	1/25/21	306	\$ 592,096	\$ 60,271	1.33%				
2	NOV	1/7/21	211	3.4%	\$ 145,254	1/14/21	179	\$ 168,364	1/19/21	148	\$ 156,970	1/28/21	118	\$ 136,827	2/1/21	96	\$ 92,887	2/1/21	313	\$ 560,186	\$ (12,133)	1.36%				
3	NOV	1/14/21	267	3.4%	\$ 334,301	1/21/21	223	\$ 354,212	1/26/21	165	\$ 337,753	2/4/21	119	\$ 317,012	2/8/21	102	\$ 310,784	2/8/21	309	\$ 561,712	\$ (39,817)	1.34%				
4	NOV	1/21/21	130	3.7%	\$ 95,892	1/28/21	64	\$ 106,515	2/2/21	46	\$ 103,821	2/11/21	40	\$ 102,681	2/16/21	39	\$ 102,361	2/16/21	320	\$ 567,670	\$ (36,442)	1.39%	\$ 5,503,112	10.3%	\$ 55,533,038	1.0%
1	DEC	1/28/21	217	3.6%	\$ 64,598	2/4/21	159	\$ 53,511	2/9/21	133	\$ 93,246	2/18/21	112	\$ 81,381	2/22/21	103	\$ 76,274	2/22/21	340	\$ 582,306	\$ (9,790)	1.48%				
2	DEC	2/4/21	234	3.7%	\$ 121,868	2/11/21	176	\$ 182,859	2/16/21	151	\$ 169,948	2/25/21	105	\$ 145,650	3/1/21	103	\$ 139,976	3/1/21	347	\$ 629,395	\$ 69,208	1.51%				
3	DEC	2/11/21	274	3.7%	\$ 326,108	2/18/21	215	\$ 332,098	2/23/21	174	\$ 332,098	3/4/21	142	\$ 332,098	3/8/21	135	\$ 303,904	3/8/21	380	\$ 622,515	\$ 60,803	1.65%				
4	DEC	2/18/21	85	3.5%	\$ 110,268	2/25/21	60	\$ 104,498	3/2/21	46	\$ 101,941	3/11/21	42	\$ 101,031	3/15/21	40	\$ 97,214	3/15/21	381	\$ 617,368	\$ 49,699	1.66%	\$ 4,943,149	12.5%	\$ 60,476,187	1.0%
1	JAN	3/4/21	217	3.5%	\$ 104,784	3/11/21	161	\$ 107,714	3/16/21	136	\$ 95,863	3/25/21	95	\$ 69,948	4/5/21	90	\$ 67,271	4/5/21	368	\$ 608,365	\$ 26,060	1.60%				
2	JAN	3/11/21	217	3.4%	\$ 124,058	3/18/21	153	\$ 130,733	3/23/21	130	\$ 121,507	4/1/21	110	\$ 111,657	4/12/21	101	\$ 107,287	4/12/21	366	\$ 575,676	\$ (53,719)	1.59%				
3	JAN	3/18/21	252	3.4%	\$ 313,108	3/25/21	191	\$ 331,590	3/30/21	157	\$ 331,590	4/8/21	133	\$ 310,105	4/19/21	107	\$ 297,827	4/19/21	338	\$ 569,599	\$ (52,916)	1.47%				
4	JAN	3/25/21	70	3.3%	\$ 111,986	4/1/21	61	\$ 109,426	4/6/21	40	\$ 104,596	4/15/21	35	\$ 96,513	4/26/21	31	\$ 95,411	4/26/21	329	\$ 567,796	\$ (49,572)	1.43%	\$ 5,483,416	10.4%	\$ 65,959,603	0.9%
1	FEB	4/1/21	214	3.3%	\$ 100,491	4/8/21	162	\$ 108,068	4/13/21	124	\$ 88,580	4/22/21	99	\$ 75,910	4/26/21	96	\$ 74,337	4/26/21	335	\$ 574,862	\$ (33,504)	1.46%				
2	FEB	4/8/21	204	3.2%	\$ 127,130	4/15/21	162	\$ 121,465	4/20/21	132	\$ 100,580	4/29/21	117	\$ 93,626	5/3/21	115	\$ 92,801	5/3/21	349	\$ 560,376	\$ (15,300)	1.52%				
3	FEB	4/15/21	257	3.2%	\$ 326,074	4/22/21	203	\$ 347,044	4/27/21	164	\$ 334,955	5/6/21	151	\$ 330,212	5/10/21	148	\$ 329,080	5/10/21	390	\$ 591,629	\$ 22,030	1.70%				
4	FEB	4/22/21	65	3.2%	\$ 105,159	4/29/21	55	\$ 108,952	5/4/21	41	\$ 97,433	5/13/21	39	\$ 97,037	5/17/21	37	\$ 96,606	5/17/21	396	\$ 592,825	\$ 25,029	1.72%	\$ 4,615,600	12.8%	\$ 70,575,203	0.8%
1	MAR	4/29/21	215	3.2%	\$ 109,331	5/6/21	160	\$ 120,728	5/11/21	125	\$ 103,930	5/20/21	99	\$ 87,013	5/24/21	92	\$ 83,741	5/24/21	392	\$ 602,229	\$ 27,368	1.70%				
2	MAR	5/6/21	195	3.2%	\$ 120,906	5/13/21	154	\$ 97,484	5/18/21	135	\$ 90,841	5/27/21	120	\$ 78,532	5/31/21	106	\$ 72,985	5/31/21	383	\$ 582,413	\$ 22,037	1.67%				
3	MAR	5/13/21	286	3.3%	\$ 358,406	5/20/21	221	\$ 338,256	5/25/21	181	\$ 329,290	6/3/21	150	\$ 316,638	6/7/21	127	\$ 306,597	6/7/21	362	\$ 559,930	\$ (31,699)	1.57%				
4	MAR	5/20/21	70	3.3%	\$ 103,482	5/27/21	61	\$ 59,604	6/1/21	47	\$ 52,721	6/10/21	42	\$ 50,711	6/14/21	40	\$ 50,271	6/14/21	365	\$ 513,595	\$ (79,229)	1.59%	\$ 4,719,249	10.9%	\$ 75,294,452	0.7%
1	APR	6/3/21	211	3.3%	\$ 154,740	6/10/21	167	\$ 133,530	6/15/21	144	\$ 119,114	6/24/21	114	\$ 102,373	6/28/21	107	\$ 98,688	6/28/21	380	\$ 528,542	\$ (73,687)	1.65%				
2	APR	6/10/21	197	3.3%	\$ 116,882	6/17/21	146	\$ 119,974	6/22/21	119	\$ 104,847	7/1/21	84	\$ 81,442	7/5/21	78	\$ 75,875	7/5/21	352	\$ 531,432	\$ (50,981)	1.53%				
3	APR	6/17/21	246	3.1%	\$ 343,470	6/24/21	198	\$ 381,589	6/29/21	162	\$ 369,537	7/8/21	119	\$ 349,231	7/12/21	116	\$ 347,436	7/12/21	341	\$ 572,270	\$ 12,340	1.48%				
4	APR	6/24/21	67	3.1%	\$ 45,472	7/1/21	46	\$ 44,577	7/6/21	31	\$ 42,161	7/15/21	24	\$ 39,693	7/19/21	22	\$ 35,898	7/19/21	323	\$ 557,898	\$ 44,302	1.40%	\$ 5,451,248	10.2%	\$ 80,745,700	0.7%
1	MAY	7/1/21	229	3.2%	\$ 124,845	7/8/21	182	\$ 141,814	7/13/21	156	\$ 127,125	7/22/21	114	\$ 102,133	7/26/21	111	\$ 100,366	7/26/21	327	\$ 559,575	\$ 31,034	1.42%				
2	MAY	7/8/21	209	3.3%	\$ 119,053	7/15/21	169	\$ 132,654	7/20/21	132	\$ 112,690	7/29/21	103	\$ 97,264	8/2/21	99	\$ 92,781	8/2/21	348	\$ 576,481	\$ 45,049	1.51%				
3	MAY	7/15/21	246	3.3%	\$ 378,485	7/22/21	193	\$ 438,141	7/27/21	164	\$ 424,394	8/5/21	124	\$ 395,379	8/9/21	103	\$ 380,420	8/9/21	335	\$ 609,465	\$ 37,194	1.46%				
4	MAY	7/22/21	49	3.2%	\$ 39,959	7/29/21	47	\$ 91,403	8/3/21	32	\$ 37,163	8/12/21	27	\$ 36,380	8/16/21	26	\$ 35,322	8/16/21	339	\$ 608,889	\$ 50,991	1.47%	\$ 5,527,605	11.0%	\$ 86,273,304	0.7%
1	JUN	7/29/21	237	3.2%	\$ 137,621	8/5/21	207	\$ 133,903	8/10/21	160	\$ 111,990	8/19/21	118	\$ 87,175	8/23/21	112	\$ 85,035	8/23/21	340	\$ 593,558	\$ 33,983	1.48%				
2	JUN	8/5/21	240	3.4%	\$ 140,995	8/12/21	193	\$ 131,834	8/17/21	155	\$ 116,281	8/26/21	122	\$ 103,633	8/30/21	106	\$ 95,229	8/30/21	347	\$ 596,006	\$ 19,525	1.51%				
3	JUN	8/12/21	245	3.4%	\$ 410,876	8/19/21	201	\$ 404,918	8/24/21	161	\$ 393,334	9/2/21	140	\$ 380,145	9/7/21	133	\$ 357,822	9/7/21	377	\$ 573,408	\$ (36,057)	1.64%				
4	JUN	8/19/21	63	3.4%	\$ 41,855	8/26/21	48	\$ 46,252	8/31/21	38	\$ 44,118	9/9/21	32	\$ 42,891	9/13/21	30	\$ 41,768	9/13/21	381	\$ 579,853	\$ (29,036)	1.66%	\$ 5,685,899	10.2%	\$ 91,959,203	0.6%

**PARK COMMITTEE MEETING AND
SPECIAL BOARD OF DIRECTORS MEETING
OF PADRE DAM MUNICIPAL WATER DISTRICT**

MINUTES

MEETING DATE: September 22, 2021 **TIME:** 3:30 pm

LOCATION: Customer Service Center, Board Room and
GoToWebinar Videoconference

BOARD MEMBERS PRESENT: Directors Wilson (Chair) and Till, Committee Members;
Directors Peasley and Pommering

STAFF MEMBERS PRESENT: Allen Carlisle, CEO/General Manager; Laura Koval, Director of Park &
Recreation; Bryan Hague, Park Operations Manager; Megan Monteith,
Park Recreation Manager; Amy Pederson, Board Secretary

- **CALL TO ORDER**

Director Wilson called the meeting to order at 3:30 pm and explained as a result of the COVID-19 State of Emergency the meeting is being held at the appointed meeting place, the Board Room at the District's Customer Service Center and by videoconference pursuant to Brown Act waivers provided under the Governor's Executive Orders. Notice for the public to participate electronically and instructions for live public comments and written comments were included on today's agenda and posted on the District's website.

Upon call to order, a quorum of the Board was present; however, the meeting was conducted as a Committee meeting, at which only Committee Members may participate in any votes taken.

- **OPPORTUNITY FOR PUBLIC COMMENT**

There were no public comments.

- **ITEMS TO BE ADDED, WITHDRAWN OR REORDERED ON THE AGENDA**

There were no items to be added, withdrawn or reordered at this time.

- **REPORTS**

The following items are reports and are placed on the Agenda to provide information to the Board Committee and the public. There is no action called for on these items. The Board Committee may engage in discussion upon which a specific subject matter is identified but may not take any action other than to place the matter on a future agenda.

1. **SANTEE LAKES ASPHALT ROAD REPAIRS**

Bryan Hague, Park Operations Manager, highlighted recent asphalt repairs at Santee Lakes including the asphalt overlay north of Lake 4 to north of Lake 5 and Kiwanis parking lot and Class II installation east of Lake 1 to Lake 4.

2. SANTEE LAKES STAFFING CHANGES

Laura Koval, Director of Park and Recreation, highlighted staffing changes over the past year at Santee Lakes including the addition of Park and Recreation Aides and outside Park and Recreation Coordinators. Additionally, she announced Nina Tarantino accepted a position in Human Resources and Megan Monteith was promoted to Park Recreation Manager as her replacement.

3. SANTEE LAKES BUDGET & PERFORMANCE UPDATE

Laura Koval, Director of Park and Recreation, reviewed gate and fishing statistics, as well as the budget and Performance report.

Park cabins operating results for two months ending August 31, 2021

Description	Budget	Actual	Variance
Total Revenue	\$68,840	\$80,315	\$11,475
Total Op. Expenses	\$(22,670)	\$(18,266)	\$4,404
Total Depr. Expenses	\$(20,093)	\$(20,260)	\$(167)
Operating Income	\$26,077	\$41,789	\$15,712
Non-Operating Income (Expense)	\$(2,798)	\$(2,798)	-
Net Income	\$23,279	\$38,991	\$15,712
Add Back Depreciation	\$20,093	\$20,260	\$167
Add Grants/Proceeds	-	-	-
Add Debt Proceeds	-	-	-
Deduct Principal Payment (allocated evenly over year)	\$(18,277)	\$(18,277)	-
Deduct CIP/Capital Equipment	-	-	-
Deduct Reserve for Replacement	\$(3,442)	\$(4,016)	\$(574)
Cash Generate/(Used)	\$21,653	\$36,959	\$15,305

Park operating results for two months ending August 31, 2021

Description	Budget	Actual	Variance
Total Revenue	\$1,138	\$1,304	\$166
Total Op. Expenses	\$(898)	\$(918)	\$(20)
Total Depr. Expenses	\$(191)	\$(218)	\$(27)
Operating Income	\$49	\$168	\$119
Non-Operating Income (Expense)	\$(47)	\$(54)	\$(7)
Net Income	\$2	\$114	\$112
Add Back Depreciation	\$191	\$218	\$27
Add Grants/Proceeds	-	-	-
Add Debt Proceeds	-	-	-
Deduct Principal Payment (allocated evenly over year)	\$(115)	\$(110)	\$5
Deduct CIP/Capital Equipment	\$(56)	\$(16)	\$40
Cash Generate/(Used)	\$(3)	\$206	\$184

- **DIRECTORS COMMENTS**

Directors' comments are to be related to District business which may be of interest to the Board. They are placed on the agenda to enable individual Board Members to convey information to the Board and the Public. There is to be no discussion or action taken on comments made by Board Members.

None

- **FUTURE AGENDA ITEMS**

None

- **ADJOURNMENT**

The meeting adjourned at 3:45 PM.

Submitted By: Megan Monteith, Park Recreation Manager



BOARD AGENDA REPORT

Meeting Date: 10-06-2021
Dept. Head: Karen Jassoy
Submitted by: Kevin Woo
Department: Finance
Approved by: Allen Carlisle, CEO/GM

SUBJECT: FINANCE AND TREASURER’S REPORT FOR THE TWO MONTHS ENDED AUGUST 31, 2021

RECOMMENDATION(S):

NOTE AND FILE: Finance and Treasurer’s Report for the Two Months Ended August 31, 2021

ALTERNATIVE(S):

None. For information only.

ATTACHMENT(S):

1. Monthly Financial Statements and Treasurer’s Report

FUNDING:

Requested amount:

Budgeted amount:

Are funds available? Yes No

Project cost to date:

PRIOR BOARD/COMMITTEE CONSIDERATION:

STRATEGIC PLAN IMPLEMENTATION:

This agenda item is consistent with the District’s Strategic Plan and meets one or more of the following Strategic Goals: Provide safe, reliable water, recycled water and sewer services; Ensure fiscal health and competitively sustainable rates; Enhance customer communications and education; Increase water, wastewater and energy independence; Maintain workforce excellence; Expand park and recreation opportunities.

Reviewed by:		Action Required:	Policy Updates:	Action Taken:
Dept Head	<input checked="" type="checkbox"/>	Motion	<input type="checkbox"/>	As Recommended _____
Finance	<input type="checkbox"/>	Resolution	<input type="checkbox"/>	Reso/Ord. No. _____
Legal Counsel	<input type="checkbox"/>	Ordinance	<input type="checkbox"/>	Other _____
Standard Form	<input type="checkbox"/>	None	<input checked="" type="checkbox"/>	
			Rules & Regulations	
			Standard Practices	
			& Policies	

EXECUTIVE SUMMARY:

Pursuant to California Government Code Section 53646 and the District Standard Practices and Policies Manual, Section 19.2, Investment Policy, the Board is to receive monthly reports of the summary of financial operations, cash balances and investments.

RECOMMENDATION(S):

NOTE AND FILE: Finance and Treasurer's Report for the Two Months Ended August 31, 2021.

PADRE DAM MUNICIPAL WATER DISTRICT

MONTHLY FINANCIAL STATEMENTS

August 31, 2021

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Statement of Cash Flows	Page 4
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Graph of Operating Revenues & Expenses	Page 5 - A
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Cumulative Water Consumption - Graph	Page 5 - B - 3
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Park	Page 5 - E
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Departmental Expenditures	Page 6
Departmental Expenses Variances - Actual to Budget	Page 6 - A
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**PADRE DAM MUNICIPAL WATER DISTRICT
SUMMARY FACT SHEET
FOR TWO MONTHS ENDING AUGUST 31, 2021**

	PRIOR YR ACTUAL	YEAR TO DATE			%
		ACTUAL	BUDGET	VARIANCE	
Total Operating Revenues	\$ 14,297,186	\$ 14,897,414	\$ 13,474,579	\$ 1,422,835	10.6
Total Direct Costs	5,169,100	4,931,210	4,652,685	(278,525)	(6.0)
Revenues Available for Ops	9,128,086	9,966,204	8,821,894	1,144,310	13.0
Total Operating Expenses	7,236,726	7,166,161	8,978,448	1,812,287	20.2
Income (Loss) fm Ops	1,891,360	2,800,043	(156,554)	2,956,597	1,888.5
Total Non Op Income (Exp)	(312,943)	(200,742)	(177,725)	(23,018)	(13.0)
Change in Net Position	\$ 1,578,417	\$ 2,599,301	\$ (334,278)	\$ 2,933,579	877.6
Legal Expenses (Non-Litigation)	\$ 2,211	\$ 18,565	\$ 65,476	\$ 46,911	71.6%
Contract & Professional	\$ 544,014	\$ 373,476	\$ 1,391,702	\$ 1,018,226	73.2%
Overtime	\$ 30,202	\$ 32,441	\$ 28,375	\$ (4,066)	-14.3%
Major CIP Projects	\$ 1,218,424	\$ 1,147,259	\$ 4,968,097	\$ 3,820,838	76.9%
Departmental Expenses	\$ 5,787,210	\$ 5,577,183	\$ 7,401,735	\$ 1,824,552	24.7%
Cash & Investments - Unrestricted	\$ 94,227,648	\$ 112,018,648	\$ 79,516,651	\$ 32,501,997	40.9%
Cash & Investments - Restricted	\$ 15,842,093	\$ 14,692,418	\$ 12,654,147	\$ 2,038,271	16.1%
Staffing	141.5	134.5	142.5	7.9	5.6%
Sales in Acre Feet - Potable Water	2,054	2,008	1,648	360	21.8%

**Padre Dam Municipal Water District
Notes to the Financial Statements
Two Months Ending 08/31/21**

Page No.

Director of Finance Summary: For the two months ending August 31, 2021, Padre Dam had a net gain of \$2.6M, primarily due to the water and sewer operations. CRF fund balance is \$26.2M. CIP spending is at 3.8% of budget. (The Board approved minimum fund balance for CRF is \$17.7M.)

Page 5 **Combined Change in Net Position:** The change in net position of \$2.6M is favorable to budget by \$2.9M (877.6%). This variance consists of \$2.9M favorable variance from operations and \$23K unfavorable variance from non-operating activity. Favorable variance in gross profit of \$1.1M and \$1.8M favorable variance from Padre Dam internal operating expenses (net) generated the \$2.9M favorable variance from operations.

Page 5 **Total Operating Revenues:** Combined Operating Revenues of \$14.9M are favorable to budget by \$1.4M or 10.6%. Water sales are favorable to budget by 18.5%. Sewer sales are favorable to budget by 3.0%.

Page 5 **Direct Costs:** Direct costs incurred of \$4.9M are unfavorable to budget by \$279K (6.0%) mostly due to water purchases being \$404K higher than budget and sewer METRO costs being \$53K lower than budgeted. Energy purchases are \$51K lower than budgeted. Water purchases are 13.4% higher than budget. Energy billings have exceeded energy purchases by \$29K. (Cost of electricity is about 15.0 cents/KWH vs. 12.0 cents/KWH budgeted.) A 5% “water shrinkage” was budgeted and shrinkage of up to 3% to 5% is considered normal.

Page 5 **Internal Operating Expenses:** Combined Operating Expenses of \$7.2M are \$1.8M favorable to budget. All categories are favorable to budget except utilities, billing credits, and depreciation.

Page 5 **Non-Operating Activity:** Non-Operating Activity (net) is \$23K unfavorable to budget. Net interest expense was unfavorable to budget by \$35K. There was an unrealized loss on investments. Gains and losses are not budgeted because they are hard to predict.

**Page 4,
Page 15** **Cash & Investments Balances:** Total cash & investments at month end is \$126.7M and includes \$14.7M of restricted funds and \$112.0M of designated and other funds. Total cash & investments have decreased \$354K from the beginning of the fiscal year.

Page 5 **\$111,279,772 - Combined Designated Fund Balance:** On a combined basis, the Board designated fund is lower by \$363K for the two months ending August 31, 2021; Rate Stabilization fund balance is \$37.5M and has increased by \$3.5M. Capital Replacement fund balance is \$26.2M and has decreased by \$3.9M.

Page 5b **\$58,036,169 - Retail Fund Balance:** Retail operating funds have decreased by \$1.5M. Rate Stabilization funds have increased by \$2.0M while Capital Replacement funds have decreased by \$3.5M.

Page 5c **\$19,628,869 – Water Recycling Fund Balance:** Water Recycling operating funds have increased by \$316K. Rate Stabilization funds have increased by \$518K while Capital Replacement funds have decreased by \$202K.

Page 5d **\$28,593,838 - Sewer Fund Balance:** Sewer operating funds have increased by \$523K. Rate Stabilization funds have increased by \$674K while Capital Replacement funds have decreased by \$151K.

Page 5e **\$5,020,895 - Park Fund Balance:** Park operating funds have increased by \$317K. Rate stabilization funds have increased by \$330K while Capital Replacement funds have decreased by \$13K. There is a \$2.9M pending reimbursement from Park COP Acquisition fund for expenditures related to General Store project.

**Page 5e,
5e1, 5e2** Park operating revenues of \$1.3M are \$165K (14.5%) favorable to budget. The actual camping revenues are higher than budget by \$78K. Actual operating expenditure levels are unfavorable to budget by \$66K (6.4%), which combines to produce \$114K actual net gain, favorable by \$113K to the YTD net gain predicted in the budget of \$1K. A total \$86K gain was projected in the 2021/22 budget.

Page 4 **Retiree Health/Life Benefit-Set Aside:** GASB No. 45 requires that any unfunded liability for other post-employment benefits (Post-Retirement Health Benefits) be disclosed in the annual financial statements beginning with fiscal year ending 6/30/09. Based on the latest actuarial study as of June 30, 2015, PDMWD had a total actuarial accrued liability of \$26.7 million, of which \$11.0M has been funded. The Board approved a staff proposed plan to fund this obligation consistent with GASB No. 45. All funding is placed in a trust fund with CalPERS to meet GASB requirements. This leaves \$15.7M as the unfunded actuarial accrued liability, which is being funded over a 30-year amortization period in accordance with GASB No. 45.

PADRE DAM MUNICIPAL WATER DISTRICT
Statement of Net Position
All District Operations

	<u>Unaudited</u> <u>August 31, 2021</u>		<u>Unaudited</u> <u>June 30, 2021</u> (Preliminary B)		<u>Change</u>
ASSETS					
Current Assets					
Cash & Investments	\$ 112,018,648		\$ 112,381,882		\$ (363,234)
Current Restricted Cash & Investments	(138,078)		(138,078)		-
Accounts Receivable	9,806,151		9,442,592		363,559
Other Current Assets	9,858,053		8,611,149		1,246,904
Total Current Assets	<u>131,544,775</u>	<u>30.3%</u>	<u>130,297,546</u>	<u>30.1%</u>	<u>1,247,229</u>
Restricted Assets					
Cash & Investments	14,830,496		14,821,650		8,846
Accrued Interest Receivable	21,951		21,951		-
Total Restricted Assets	<u>14,852,447</u>	<u>3.4%</u>	<u>14,843,601</u>	<u>3.4%</u>	<u>8,846</u>
Property, Plant and Equipment					
Property, Plant and Equipment	420,842,166		420,998,745		(156,579)
Work in Progress	5,694,243		4,487,452		1,206,791
Less: Accumulated Depreciation	(152,297,119)		(151,505,666)		(791,453)
Total Property, Plant and Equipment	<u>274,239,290</u>	<u>63.2%</u>	<u>273,980,531</u>	<u>63.3%</u>	<u>258,759</u>
Total Assets	<u>420,636,512</u>	<u>96.9%</u>	<u>419,121,678</u>	<u>96.9%</u>	<u>1,514,834</u>
DEFERRED OUTFLOWS OF RESOURCES					
Debt Issuance Costs & Deferred Amount on Refunding	1,374,870		1,374,870		-
Pension Annual Required Contribution	12,173,398		12,173,398		-
Total Deferred Outflows of Resources	<u>13,548,268</u>	<u>3.1%</u>	<u>13,548,268</u>	<u>3.1%</u>	<u>-</u>
LIABILITIES					
Current Liabilities	13,698,467		12,759,543		938,924
Long Term Debt	46,698,916		48,892,439		(2,193,523)
Other Noncurrent Liabilities	4,337,080		4,168,724		168,356
Pension Liability (Net)	55,844,035		55,844,035		-
Total Liabilities	<u>120,578,498</u>	<u>28.0%</u>	<u>121,664,741</u>	<u>28.4%</u>	<u>(1,086,243)</u>
DEFERRED INFLOWS OF RESOURCES					
Pension net Difference on Projected & Actual Earnings	4,185,422		4,185,422		-
Total Deferred Outflows of Resources	<u>4,185,422</u>	<u>3.4%</u>	<u>4,185,422</u>	<u>3.3%</u>	<u>-</u>
NET POSITION					
Investment in Capital Assets, net	228,711,763		226,125,822		2,585,941
Restricted	4,936,781		7,956,284		(3,019,504)
Unrestricted	75,772,298		72,737,658		3,034,640
Total Net Position	<u>\$ 309,420,842</u>	<u>72.0%</u>	<u>\$ 306,819,765</u>	<u>71.6%</u>	<u>\$ 2,601,077</u>

PADRE DAM MUNICIPAL WATER DISTRICT
STATEMENT OF CASH FLOWS
FOR TWO MONTHS ENDING AUGUST 31, 2021

	Potable	Recycled	Sewer	Park	Total Designated	Other				Grand Total
	Water	Water				CEF/Other	COP	Non-Operating		
	Page 5B	Page 5C						Page 5D	Page 5E	
	Page 3	Page 5								
Beginning Cash & Investments	\$ 59,555,071	\$ 19,313,012	\$ 28,070,700	\$ 4,704,215	\$ 111,642,999	\$ 11,988,657	\$ 2,694,917	\$ 0	\$ 738,881	\$ 127,065,454
Cash Provided (Used) from Operations:										
Change in Net Position	1,559,021	379,086	586,156	114,413	2,638,676	(51,892)	58	12,464	-	2,599,306
Add Back Depreciation	895,158	204,528	271,173	218,118	1,588,978	-	-	-	-	1,588,978
Change in Short Term Liabilities*	608,601	89,219	241,104	-	938,924	-	-	-	-	938,924
Change in Current Assets*	(1,043,886)	(153,030)	(413,546)	-	(1,610,463)	-	-	-	-	(1,610,463)
Change in Deferred Amount on Refunding (discount on debt)	-	-	-	-	-	-	-	-	-	-
Change in Debt Issuance Costs (COI on debt)	-	-	-	-	-	-	-	-	-	-
Change in Deferred Inflow/Outflow on Pension (Net)	-	-	-	-	-	-	-	-	-	-
Cash Provided (Used) from Operations	2,018,894	519,803	684,887	332,531	3,556,115	(51,892)	58	12,464	-	3,516,745
Cash Provided (Used) from Other Sources:										
Change in Long Term Borrowings:										
Notes Payable	(2,038,363)	(155,160)	-	-	(2,193,523)	-	-	-	-	(2,193,523)
Other Noncurrent Liabilities*	69,598	10,203	27,572	-	107,373	60,983	-	-	-	168,356
Contributed Capital	-	1,771	-	-	1,771	-	-	-	-	1,771
Transfers *	8,079	1,184	3,201	-	12,464	-	-	(12,464)	-	0
Transfers 2009 COP	-	-	-	-	-	-	-	-	-	-
Transfers 2010 Park Loan	-	-	-	-	-	-	-	-	-	-
Transfer Debt Service (2009 COP)	-	-	-	-	-	-	-	-	-	-
Transfers - Other (METRO)	-	-	-	-	-	-	-	-	-	-
Transfers - Other	-	-	-	-	-	-	-	-	-	-
Cash Provided (Used) from Other Sources	(1,960,686)	(142,002)	30,773	-	(2,071,915)	60,983	-	(12,464)	-	(2,023,396)
Total Cash Provided (Used)	58,208	377,801	715,659	332,531	1,484,200	9,091	58	-	-	1,493,349
Uses of Cash for Property Acquisition:										
Property, Plant & Equipment from CIP	-	-	-	-	-	-	-	-	-	-
Capitalized Contributed Capital	-	-	-	-	-	-	-	-	-	-
Capital Equipment Purchases *	(415,455)	(60,904)	(164,587)	-	(640,946)	-	-	-	-	(640,946)
Disposals*	516,948	75,783	204,794	-	797,525	-	-	-	-	797,525
Net Change in CIP	101,493	14,879	40,208	-	156,579	-	-	-	-	156,579
Change in Accumulated Depreciation due to disposals	(516,947)	(75,783)	(204,794)	-	(797,524)	-	-	-	-	(797,524)
CIP Capitalization	-	-	-	-	-	-	-	-	-	-
Construction in Progress	(1,161,658)	(1,040)	(27,936)	(15,852)	(1,206,486)	(305)	-	-	-	(1,206,791)
CIP expensed	-	-	-	-	-	-	-	-	-	-
Net Change in WIP	(1,161,658)	(1,040)	(27,936)	(15,852)	(1,206,486)	(305)	-	-	-	(1,206,791)
Uses of Cash for Property Acquisition	(1,577,112)	(61,944)	(192,522)	(15,852)	(1,847,431)	(305)	-	-	-	(1,847,736)
Total Uses of Cash	(1,577,112)	(61,944)	(192,522)	(15,852)	(1,847,431)	(305)	-	-	-	(1,847,736)
Park CS Fund Transfer	(0)	(0)	(0)	-	(0)	0	-	-	-	-
Net Change in Cash & Investments	(1,518,904)	315,857	523,137	316,679	(363,231)	8,786	58	-	-	(354,387)
Ending Cash & Investments	\$ 58,036,167	\$ 19,628,869	\$ 28,593,837	\$ 5,020,895	\$ 111,279,767	\$ 11,997,443	\$ 2,694,975	\$ 0	\$ 738,881	\$ 126,711,067

* Note: Allocation (of changes in receivables/payables/other assets) are based upon a constant percentage (overhead allocation percentage) applied throughout the fiscal year.

PADRE DAM MUNICIPAL WATER DISTRICT
STATEMENT OF OPERATIONS
FOR TWO MONTHS ENDING AUGUST 31, 2021

	VARIANCE								
	PRIOR YR	YEAR - TO - DATE				BUDGET		PRIOR YR	
	ACTUALS	ACTUAL		BUDGET		Favor/(Unfavor)		Favor/(Unfavor)	
	\$	\$	%	\$	%	\$	%	\$	%
Income (Loss) from Operations:									
Revenues:									
Water Sales	\$ 7,013,138	\$ 7,094,519	47.6	\$ 5,988,034	44.4	\$ 1,106,485	18.5	\$ 81,381	1.2
Infrastructure Access Charge	198,867	231,267	1.6	229,359	1.7	1,908	0.8	32,400	16.3
Energy Billings	320,292	318,637	2.1	340,459	2.5	(21,822)	(6.4)	(1,655)	(0.5)
CWA/ Metro Credits	45,960	45,560	0.3	38,600	0.3	6,960	18.0	(400)	(0.9)
Padre Dam Sewer Processing Fee	211,503	211,503	1.4	211,503	1.6	0	0.0	-	-
Sewer Revenues	3,204,174	3,344,267	22.4	3,246,164	24.1	98,103	3.0	140,093	4.4
System Charges	2,027,917	2,142,651	14.4	2,148,632	15.9	(5,981)	(0.3)	114,734	5.7
Park Fees	1,156,255	1,297,592	8.7	1,138,437	8.4	159,155	14.0	141,337	12.2
Property taxes subvention	48,975	38,196	0.3	48,893	0.4	(10,697)	(21.9)	(10,779)	(22.0)
Other Revenues	70,105	173,222	1.2	84,499	0.6	88,723	105.0	103,117	147.1
Total Operating Revenues	14,297,186	14,897,414	100.0	13,474,579	100.0	1,422,835	10.6	600,228	4.2
Direct Costs:									
Water Purchases	3,397,784	3,421,005	23.0	3,017,411	22.4	(403,594)	(13.4)	(23,221)	(0.7)
Infrastructure Access Charge	196,536	228,536	1.5	229,359	1.7	823	0.4	(32,000)	(16.3)
Energy Purchases	253,008	289,797	1.9	340,459	2.5	50,662	14.9	(36,789)	(14.5)
Sewer METRO Costs	1,089,635	744,518	5.0	797,952	5.9	53,434	6.7	345,117	31.7
Padre Sewer Treatment	211,503	211,503	1.4	211,503	1.6	(0)	(0.0)	-	-
Fish Stock/Propane	20,634	35,851	0.2	56,002	0.4	20,151	36.0	(15,217)	(73.7)
Total Direct Costs	5,169,100	4,931,210	33.1	4,652,685	34.5	(278,525)	(6.0)	237,890	4.6
Revenues Available for Operating Expenses	9,128,086	9,966,204	66.9	8,821,894	65.5	1,144,310	13.0	838,118	9.2
Operating Expenses:									
Salary & Wages	2,056,518	2,017,947	13.5	2,142,914	15.9	124,967	5.8	38,571	1.9
Employee Benefits	1,531,186	1,594,018	10.7	1,691,458	12.6	97,440	5.8	(62,832)	(4.1)
Professional Services	544,014	373,476	2.5	1,391,702	10.3	1,018,226	73.2	170,538	31.3
Materials, Supplies, Vehicle & Building	1,304,165	1,089,848	7.3	1,603,792	11.9	513,944	32.0	214,317	16.4
Administrative Expenses	313,638	449,942	3.0	641,109	4.8	191,167	29.8	(136,304)	(43.5)
Utilities	320,882	366,640	2.5	351,722	2.6	(14,918)	(4.2)	(45,758)	(14.3)
Billing Credits	(283,193)	(314,688)	(2.1)	(420,962)	(3.1)	(106,274)	(25.2)	31,495	11.1
Subtotal	5,787,210	5,577,183	37.4	7,401,735	54.9	1,824,552	24.7	210,027	3.6
Depreciation/Amort	1,449,516	1,588,978	10.7	1,576,713	11.7	(12,265)	(0.8)	(139,462)	(9.6)
Total Operating Expenses	7,236,726	7,166,161	48.1	8,978,448	66.6	1,812,287	20.2	70,565	1.0
Income (Loss) from Operations	1,891,360	2,800,043	18.8	(156,554)	(1.2)	2,956,597	1,888.5	908,683	48.0
Non Operating Activity									
Interest Expense	(337,540)	(315,097)	(2.1)	(305,469)	(2.3)	(9,628)	(3.2)	22,443	6.6
Interest Income (Non CEF)	154,018	87,377	0.6	118,979	0.9	(31,602)	(26.6)	(66,642)	(43.3)
Interest Income (CEF/Restricted)	27,757	15,477	0.1	8,766	0.1	6,711	76.6	(12,279)	(44.2)
Gain/Loss on Sale of Fixed Assets	3,995	17,919	0.1	-	-	17,919	n/a	13,924	348.5
Gain/Loss on Investments	(161,173)	(6,418)	(0.0)	-	-	(6,418)	n/a	154,755	96.0
Other Income/(Expense)	-	-	-	-	-	-	n/a	-	#DIV/0!
Total Non Operating Income (Expenses)	(312,943)	(200,742)	(1.3)	(177,725)	(1.3)	(23,018)	(13.0)	112,201	35.9
Change in Net Position	\$ 1,578,417	\$ 2,599,301	17.4	\$ (334,278)	(2.5)	\$ 2,933,579	877.6	\$ 1,020,884	64.7

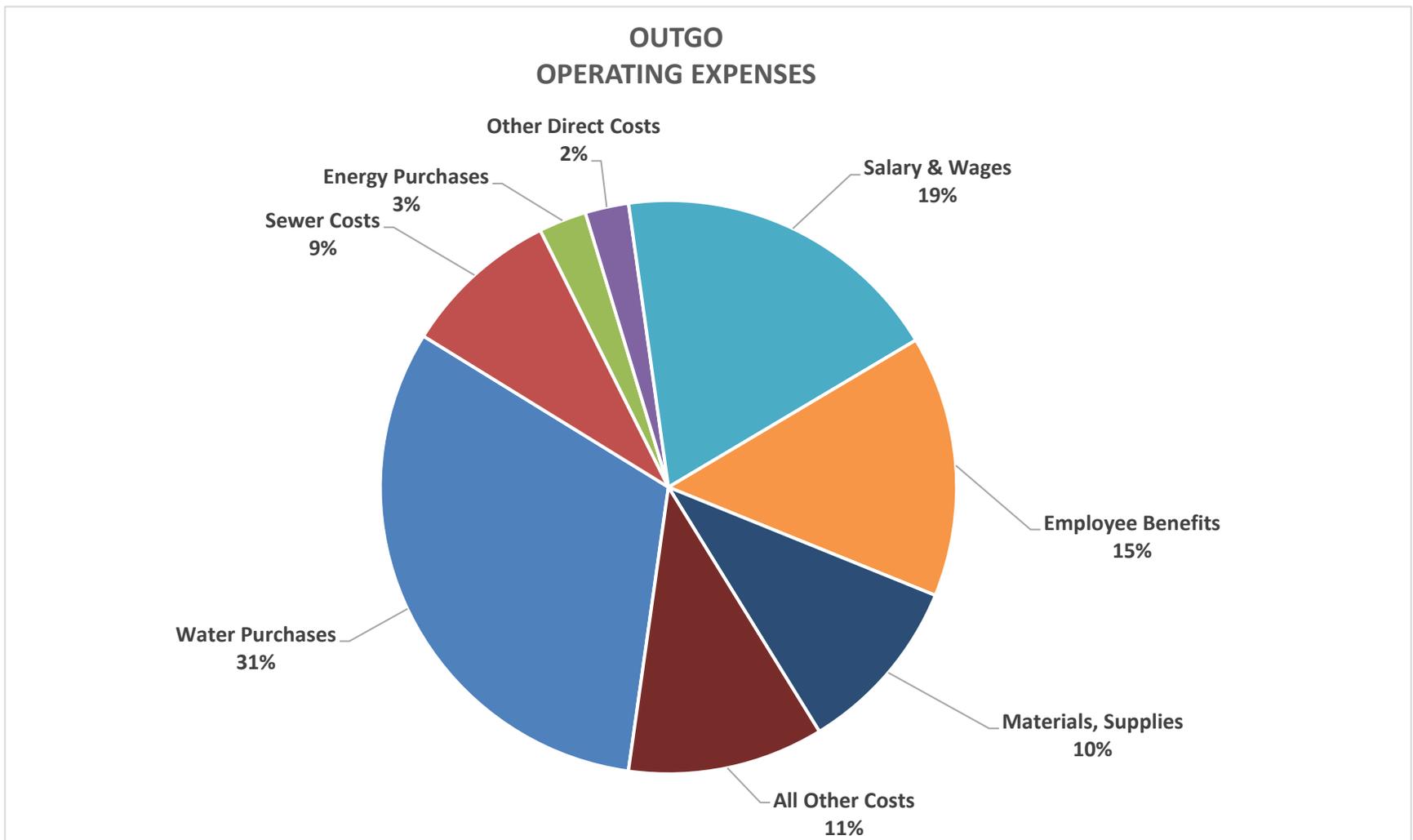
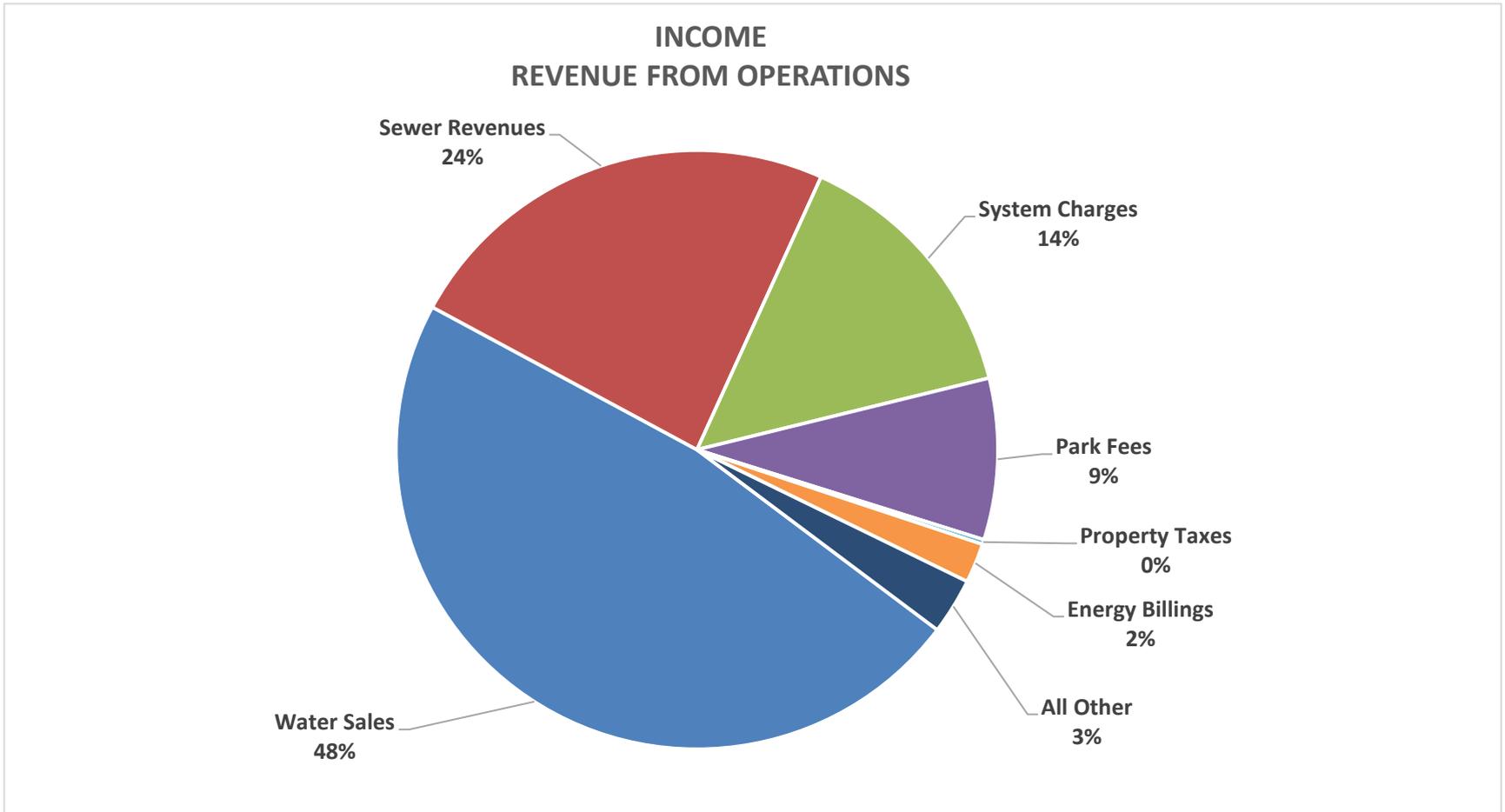
DESIGNATED CASH & INVESTMENTS	Prior Yr	Current Yr	Rate Stabilization	Capital Replacement	Major CIP Reserve
Balance 07/01	91,521,795	111,643,003	33,966,405	30,077,945	47,598,654
Change in Net Position	1,778,358	2,638,676			
Add Back Depreciation/Amort	1,449,516	1,588,978			
Changes in Payables/Receivables, Other	223,619	(564,166)			
Cash Generated from Operations	3,451,493	3,663,488	3,663,488	-	-
CIP/Capital Equip	(1,154,203)	(1,847,431)		(1,847,431)	-
Debt Principal	(2,120,743)	(2,193,523)		(2,193,523)	-
Transfers to CRF fm Rate Stab	-	-	-	-	-
Interest Income Transfer	-	-	(51,289)	51,289	-
Cash Used for Property Acquisition & Debt	(3,274,946)	(4,040,954)	(51,289)	(3,989,665)	-
Financing/Contrib Capital/Other Transfers	58,735	14,234	(82,490)	96,725	-
Net Change in Cash & Investments	235,282	(363,231)	3,529,709	(3,892,940)	-
Balance 08/31	91,757,077	111,279,772	37,496,113	26,185,005	47,598,654

Board Minimum Fund Targets:	35,093,207	17,413,166	17,680,040
Board Maximum Fund Targets:	61,457,899	32,800,238	28,657,661

PADRE DAM MUNICIPAL WATER DISTRICT

Monthly Financial Statements

FOR TWO MONTHS ENDING AUGUST 31, 2021



PADRE DAM MUNICIPAL WATER DISTRICT
STATEMENT OF OPERATIONS
FOR TWO MONTHS ENDING AUGUST 31, 2021

POTABLE WATER	VARIANCE									
	PRIOR YR	YEAR - TO - DATE				BUDGET		PRIOR YR		
	ACTUALS	ACTUAL	%	BUDGET	%	Favor/(Unfavor)		Favor/(Unfavor)		
Income (Loss) from Operations:	\$	\$	%	\$	%	\$	%	\$	%	
Revenues:										
Water Sales	\$ 6,387,369	\$ 6,449,884	69.3	5,392,813	65.8	\$ 1,057,071	19.6	\$ 62,515	1.0	
Infrastructure Access Charge	198,867	231,267	2.5	229,359	2.8	1,908	0.8	32,400	16.3	
Energy Billings	320,292	318,637	3.4	340,459	4.2	(21,822)	(6.4)	(1,655)	(0.5)	
CWA/ Metro Credits	-	-	-	-	-	-	-	-	-	
Padre Dam Sewer Processing Fee	-	-	-	-	-	-	-	-	-	
Sewer Revenues	-	-	-	-	-	-	-	-	-	
System Charges	1,985,741	2,097,305	22.5	2,106,416	25.7	(9,111)	(0.4)	111,564	5.6	
Park Fees	-	-	-	-	-	-	-	-	-	
Property taxes subvention	48,975	38,196	0.4	48,893	0.6	(10,697)	(21.9)	(10,779)	(22.0)	
Other Revenues	66,923	166,236	1.8	83,332	1.0	82,904	99.5	99,313	148.4	
Total Operating Revenues	9,008,167	9,301,525	100.0	8,201,272	100.0	1,100,253	13.4	293,358	3.3	
Direct Costs:										
Water Purchases	3,397,784	3,421,005	36.8	3,017,411	36.8	(403,594)	(13.4)	(23,221)	(0.7)	
Infrastructure Access Charge	196,536	228,536	2.5	229,359	2.8	823	0.4	(32,000)	(16.3)	
Energy Purchases	253,008	289,797	3.1	340,459	4.2	50,662	14.9	(36,789)	(14.5)	
Sewer METRO Costs	-	-	-	-	-	-	-	-	-	
Padre Sewer Treatment	-	-	-	-	-	-	-	-	-	
Fish Stock/Propane	-	-	-	-	-	-	-	-	-	
Total Direct Costs	3,847,328	3,939,338	42.4	3,587,228	43.7	(352,110)	(9.8)	(92,010)	(2.4)	
Revenues Available for Operating Expenses	5,160,839	5,362,187	57.6	4,614,043	56.3	748,144	16.2	201,348	3.9	
Operating Expenses:										
Salary & Wages	1,169,576	1,130,645	12.2	1,194,801	14.6	64,157	5.4	38,931	3.3	
Employee Benefits	865,336	896,204	9.6	943,625	11.5	47,421	5.0	(30,868)	(3.6)	
Professional Services	330,362	214,694	2.3	860,173	10.5	645,479	75.0	115,668	35.0	
Materials, Supplies, Vehicle & Building	652,868	460,886	5.0	818,984	10.0	358,098	43.7	191,982	29.4	
Administrative Expenses	176,182	280,277	3.0	392,437	4.8	112,160	28.6	(104,095)	(59.1)	
Utilities	24,690	25,589	0.3	28,820	0.4	3,231	11.2	(899)	(3.6)	
Billing Credits	(230,639)	(256,289)	(2.8)	(339,687)	(4.1)	(83,397)	(24.6)	25,650	11.1	
Subtotal	2,988,375	2,752,005	29.6	3,899,155	47.5	1,147,149	29.4	236,370	7.9	
Depreciation/Amort	801,389	895,158	9.6	968,948	11.8	73,790	7.6	(93,769)	(11.7)	
Total Operating Expenses	3,789,764	3,647,163	39.2	4,868,103	59.4	1,220,940	25.1	142,601	3.8	
Income (Loss) from Operations	1,371,075	1,715,024	18.4	(254,059)	(3.1)	1,969,083	775.0	343,949	25.1	
Non Operating Activity										
Interest Expense	(198,734)	(185,977)	(2.0)	(178,472)	(2.2)	(7,505)	(4.2)	12,757	6.4	
Interest Income	52,835	29,974	0.3	61,114	0.7	(31,140)	(51.0)	(22,861)	(43.3)	
Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-	
Other Income/(Expense)	-	-	-	-	-	-	-	-	#DIV/0!	
Total Non Operating Income (Expenses)	(145,899)	(156,003)	(1.7)	(117,358)	(1.4)	(38,645)	(32.9)	(10,104)	(6.9)	
Change in Net Position	\$ 1,225,176	\$ 1,559,021	16.8	\$ (371,417)	(4.5)	\$ 1,930,438	519.7	\$ 333,844	27.2	

POTABLE WATER CASH & INVESTMENTS	Prior Yr	Current Yr	Rate Stabilization	Capital Replacement	Major CIP Reserve
Balance 07/01	42,121,143	59,555,073	20,536,655	15,236,092	23,782,327
Change in Net Position	1,225,176	1,559,021			
Add Back Depreciation/Amort	801,389	895,158			
Changes in Payables/Receivables, Other	144,948	(365,687)			
Cash Generated from Operations	2,171,512	2,088,492	2,088,492	-	-
CIP/Capital Equip	(677,809)	(1,577,112)		(1,577,112)	-
Debt Principal	(1,970,731)	(2,038,363)		(2,038,363)	-
Transfers to CRF fm Rate Stab	-	-		-	-
Interest Income Transfer	-	-	(17,685)	17,685	-
Cash Used for Property Acquisition & Debt	(2,648,540)	(3,615,475)	(17,685)	(3,597,790)	-
Financing/Contrib Capital/Other Transfers	(186,211)	8,079	(63,017)	71,096	-
Net Change in Cash & Investments	(663,238)	(1,518,904)	2,007,790	(3,526,694)	-
Balance 08/31	41,457,905	58,036,169	22,544,445	11,709,398	23,782,327

Board Minimum Fund Targets:	18,938,200	10,322,480	8,615,720
Board Maximum Fund Targets:	33,945,062	19,028,089	14,916,973

PADRE DAM MUNICIPAL WATER DISTRICT
 POTABLE WATER SALES IN ACRE FEET - COMBINED WESTERN & EASTERN
 FOR THE TWO MONTHS ENDING AUGUST 31, 2021

	<u>Western</u>			<u>Eastern</u>			<u>Total</u>			<u>Combined</u>
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Percent
July										
Tier 1	378	264	114	227	127	100	605	391	214	54.6%
Tier 2	101	82	19	101	118	(17)	202	200	2	1.0%
Tier 3	22	4	19	62	22	41	85	25	59	233.5%
Non-tiered	163	106	57	50	65	(15)	213	171	42	24.5%
July Totals	664	456	209	440	332	108	1,104	787	317	40.3%
August										
Tier 1	300	278	22	181	144	37	481	422	59	14.1%
Tier 2	82	91	(9)	81	127	(46)	163	218	(55)	-25.2%
Tier 3	21	4	17	52	19	33	73	23	49	210.4%
Non-tiered	113	126	(13)	74	72	2	187	198	(11)	-5.5%
August Totals	515	498	17	388	363	26	904	861	43	5.0%

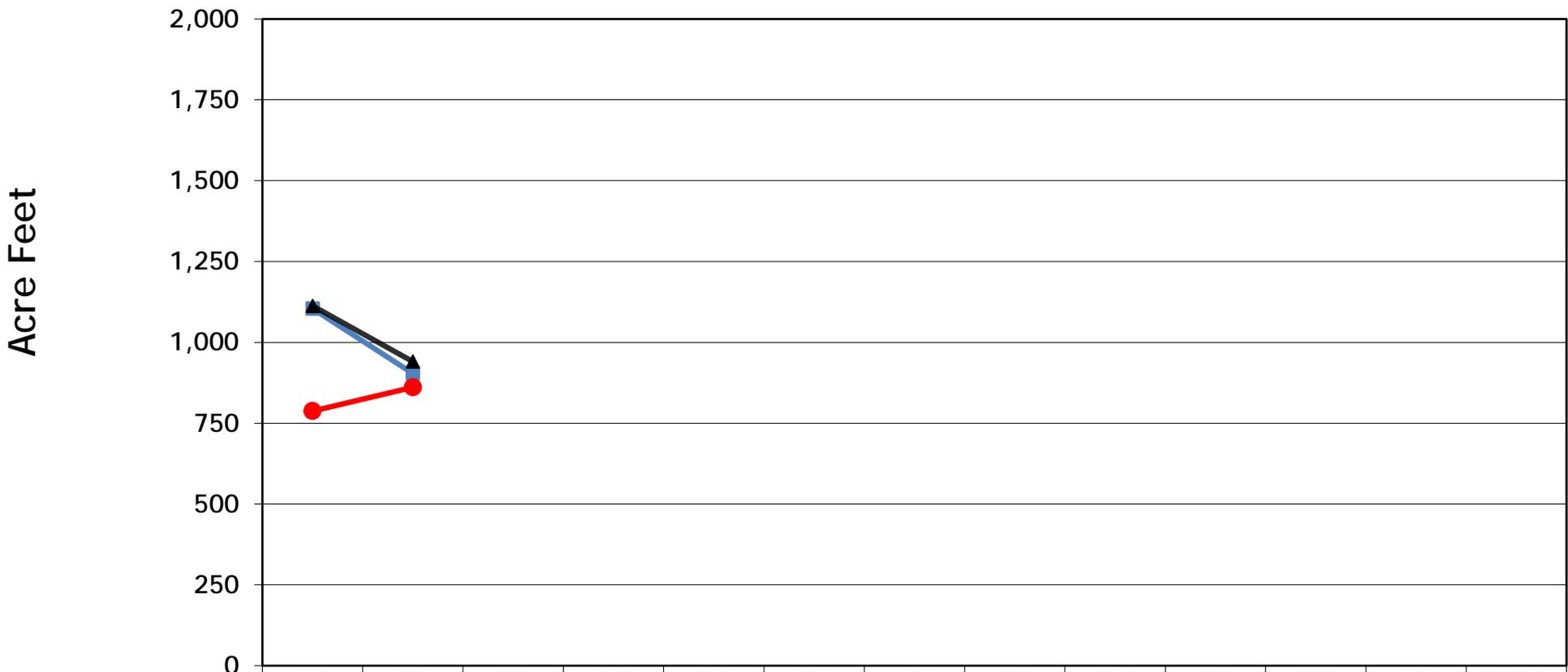
Current Year-to-date Totals

Tier 1	678	542	136	408	271	137	1,086	813	273	33.6%
Tier 2	183	173	10	182	245	(63)	365	418	(53)	-12.7%
Tier 3	43	8	36	115	41	73	158	49	109	222.4%
Non-tiered	276	232	44	124	137	(13)	400	369	31	8.5%
Grand Totals	1,179	954	226	829	695	134	2,008	1,648	360	21.8%

Prior Year to Date Totals

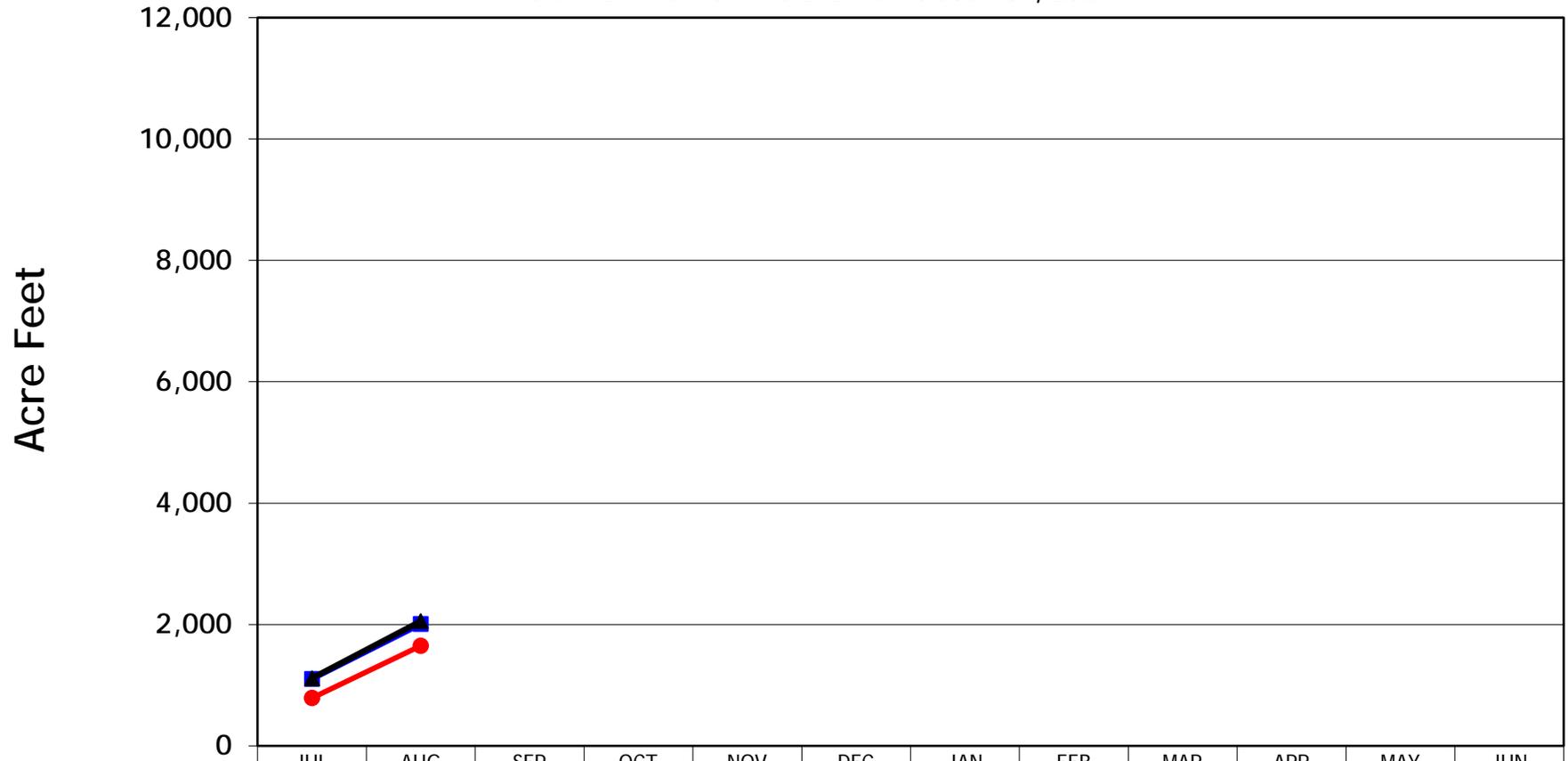
Tier 1	702	542	160	410	271	139	1,112	813	299	36.8%
Tier 2	195	173	22	181	245	(64)	376	418	(42)	-10.1%
Tier 3	44	8	36	107	41	66	151	49	102	208.1%
Non-tiered	252	232	21	163	137	26	415	369	46	12.6%
Grand Totals	1,192	954	239	861	695	167	2,054	1,648	405	24.6%

**PADRE DAM MUNICIPAL WATER DISTRICT
 POTABLE WATER SALES GRAPH
 ACTUAL TO BUDGET COMPARISON - UNITS IN ACRE FEET
 FOR THE TWO MONTHS ENDING AUGUST 31, 2021**



	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	TOTALS
Actual	1,104	904											2,008
Budget	787	861											1,648
Variance	317	43											360
% Variance	40.3%	5.0%											21.8%
Prior Year	1,113	941											2,054

PADRE DAM MUNICIPAL WATER DISTRICT
 POTABLE WATER SALES GRAPH
 CUMULATIVE ACTUAL TO BUDGET COMPARISON - UNITS IN ACRE FEET
 FOR THE TWO MONTHS ENDING AUGUST 31, 2021



■ Cumulative Actual	1,104	2,008	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
● Cumulative Budget	787	1,648										
Cumulative Act v Bud YTD	317	360										
Cumulative % Variance	40.3%	21.8%										
▲ Prior Year Cumulative Actual	1,113	2,054										
Cumulative % Variance YTD PY	-0.8%	-2.2%										

PADRE DAM MUNICIPAL WATER DISTRICT
STATEMENT OF OPERATIONS
FOR TWO MONTHS ENDING AUGUST 31, 2021

VARIANCE

RECYCLED WATER

	PRIOR YR		YEAR - TO - DATE				BUDGET		PRIOR YR	
	ACTUALS		ACTUAL		BUDGET		Favor/(Unfavor)		Favor/(Unfavor)	
	\$		\$	%	\$	%	\$	%	\$	%
Income (Loss) from Operations:										
Revenues:										
Water Sales	\$ 625,769		\$ 644,635	68.1	\$ 595,221	67.1	\$ 49,414	8.3	\$ 18,866	3.0
Infrastructure Access Charge	-		-	-	-	-	-	-	-	-
Energy Billings	-		-	-	-	-	-	-	-	-
CWA/ Metro Credits	45,960		45,560	4.8	38,600	4.3	6,960	18.0	(400)	(0.9)
Padre Dam Sewer Processing Fee	211,503		211,503	22.3	211,503	23.8	0	0.0	-	-
Sewer Revenues	-		-	-	-	-	-	-	-	-
System Charges	42,176		45,346	4.8	42,216	4.8	3,130	7.4	3,170	7.5
Park Fees	-		-	-	-	-	-	-	-	-
Property taxes subvention	-		-	-	-	-	-	-	-	-
Other Revenues	-		-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	925,408		947,044	100.0	887,540	100.0	59,504	6.7	21,636	2.3
Direct Costs:										
Water Purchases	-		-	-	-	-	-	-	-	-
Infrastructure Access Charge	-		-	-	-	-	-	-	-	-
Energy Purchases	-		-	-	-	-	-	-	-	-
Sewer METRO Costs	-		-	-	-	-	-	-	-	-
Padre Sewer Treatment	-		-	-	-	-	-	-	-	-
Fish Stock/Propane	-		-	-	-	-	-	-	-	-
Total Direct Costs	-		-	-	-	-	-	-	-	-
Revenues Available for Operating Expenses	925,408		947,044	100.0	887,540	100.0	59,504	6.7	21,636	2.3
Operating Expenses:										
Salary & Wages	166,815		161,263	17.0	170,413	19.2	9,151	5.4	5,553	3.3
Employee Benefits	119,164		123,414	13.0	129,945	14.6	6,530	5.0	(4,251)	(3.6)
Professional Services	22,878		14,868	1.6	59,569	6.7	44,701	75.0	8,010	35.0
Materials, Supplies, Vehicle & Building	79,556		56,162	5.9	99,798	11.2	43,637	43.7	23,394	29.4
Administrative Expenses	18,544		29,501	3.1	41,306	4.7	11,805	28.6	(10,956)	(59.1)
Utilities	44,486		46,106	4.9	51,928	5.9	5,821	11.2	(1,620)	(3.6)
Billing Credits	(51,504)		(57,232)	(6.0)	(76,409)	(8.6)	(19,176)	(25.1)	5,728	11.1
Subtotal	399,939		374,082	39.5	476,550	53.7	102,469	21.5	25,858	6.5
Depreciation/Amort	201,297		204,528	21.6	194,842	22.0	(9,687)	(5.0)	(3,231)	(1.6)
Total Operating Expenses	601,237		578,610	61.1	671,392	75.6	92,782	13.8	22,627	3.8
Income (Loss) from Operations	324,171		368,434	38.9	216,148	24.4	152,286	70.5	44,263	13.7
Non Operating Activity										
Interest Expense	(5,925)		(5,545)	(0.6)	(5,552)	(0.6)	7	0.1	380	6.4
Interest Income	28,550		16,197	1.7	21,484	2.4	(5,287)	(24.6)	(12,353)	(43.3)
Gain/Loss on Sale of Fixed Assets	-		-	-	-	-	-	-	-	-
Other Income/(Expense)	-		-	-	-	-	-	-	-	-
Total Non Operating Income (Expenses)	22,625		10,652	1.1	15,933	1.8	(5,280)	(33.1)	(11,973)	(52.9)
Change in Net Position	\$ 346,796		\$ 379,086	40.0	\$ 232,080	26.1	\$ 147,006	63.3	\$ 32,290	9.3

RECYCLED CASH & INVESTMENTS	Prior Yr	Current Yr	Rate Stabilization	Capital Replacement	Major CIP Reserve
Balance 07/01	16,401,804	19,313,013	1,538,460	5,088,559	12,685,994
Change in Net Position	346,796	379,086			
Add Back Depreciation/Amort	201,297	204,528			
Changes in Payables/Receivables, Other	21,249	(53,609)			
Cash Generated from Operations	569,342	530,006	530,006	-	-
CIP/Capital Equip	(3,341)	(61,944)		(61,944)	-
Debt Principal	(150,012)	(155,160)		(155,160)	-
Transfers to CRF fm Rate Stab	-	-		-	-
Interest Income Transfer	-	-	(11,824)	11,824	-
Cash Used for Property Acquisition & Debt	(153,353)	(217,105)	(11,824)	(205,281)	-
Financing/Contrib Capital/Other Transfers	(12,638)	2,955		2,955	-
Net Change in Cash & Investments	403,351	315,857	518,182	(202,325)	-
Balance 08/31	16,805,156	19,628,869	2,056,642	4,886,233	12,685,994

Board Minimum Fund Targets:	5,210,070	790,783	4,419,287
Board Maximum Fund Targets:	6,658,242	1,564,483	5,093,759

**PADRE DAM MUNICIPAL WATER DISTRICT
WATER RECYCLING SALES & PARK ACRE FEET
FOR THE TWO MONTHS ENDING AUGUST 31, 2021**

Month	Prior Year	Current Year				Non-Billable
	2020/21 Actual	Actual	Budget	Variance	% Variance	Park ⁽¹⁾
July	128.9	123.7	70.2	53.5	76.2%	12.9
August	100.9	104.1	72.2	31.9	44.2%	10.7
September	109.3		96.2	(96.2)	-100.0%	
October	141.5		73.2	(73.2)	-100.0%	
November	95.7		64.2	(64.2)	-100.0%	
December	63.3		50.4	(50.4)	-100.0%	
January	68.4		34.4	(34.4)	-100.0%	
February	39.1		23.0	(23.0)	-100.0%	
March	35.5		29.1	(29.1)	-100.0%	
April	53.2		23.4	(23.4)	-100.0%	
May	79.0		49.1	(49.1)	-100.0%	
June	88.1		79.5	(79.5)	-100.0%	
Year-to-date	229.8	227.8	142.4	85.4	60.0%	23.6
Annual Totals ⁽³⁾	1,002.9	750.4	665.0	85.4	12.8%	(41.4) ⁽²⁾

(1) Non-billable sales to the Park in excess of 65 acre-feet are eligible for MWD/CWA credits.

(2) Amount over/(under) the 65 AF threshold.

(3) Annual fiscal year threshold for paid incentives is 850 AF, volumes in excess are noncredited with reset in July.

PADRE DAM MUNICIPAL WATER DISTRICT
STATEMENT OF OPERATIONS
FOR TWO MONTHS ENDING AUGUST 31, 2021

SEWER

	PRIOR YR		YEAR - TO - DATE				BUDGET		PRIOR YR	
	ACTUALS		ACTUAL		BUDGET		Favor/(Unfavor)		Favor/(Unfavor)	
	\$		\$	%	\$	%	\$	%	\$	%
Income (Loss) from Operations:										
Revenues:										
Water Sales	\$ -		\$ -	-	\$ -	-	\$ -		\$ -	-
Infrastructure Access Charge	-		-	-	-	-	-		-	-
Energy Billings	-		-	-	-	-	-		-	-
CWA/ Metro Credits	-		-	-	-	-	-		-	-
Padre Dam Sewer Processing Fee	-		-	-	-	-	-		-	-
Sewer Revenues	3,204,174		3,344,267	100.0	3,246,164	100.0	98,103	3.0	140,093	4.4
System Charges	-		-	-	-	-	-		-	-
Park Fees	-		-	-	-	-	-		-	-
Property taxes subvention	-		-	-	-	-	-		-	-
Other Revenues	3,057		982	0.0	1,167	0.0	(185)	(15.8)	(2,075)	(67.9)
Total Operating Revenues	3,207,231		3,345,249	100.0	3,247,331	100.0	97,918	3.0	138,018	4.3
Direct Costs:										
Water Purchases	-		-	-	-	-	-		-	-
Infrastructure Access Charge	-		-	-	-	-	-		-	-
Energy Purchases	-		-	-	-	-	-		-	-
Sewer METRO Costs	1,089,635		744,518	22.3	797,952	24.6	53,434	6.7	345,117	31.7
Padre Sewer Treatment	211,503		211,503	6.3	211,503	6.5	(0)	(0.0)	-	-
Fish Stock/Propane	-		-	-	-	-	-		-	-
Total Direct Costs	1,301,138		956,021	28.6	1,009,455	31.1	53,434	5.3	345,117	26.5
Revenues Available for Operating Expenses	1,906,093		2,389,228	71.4	2,237,876	68.9	151,352	6.8	483,135	25.3
Operating Expenses:										
Salary & Wages	531,643		513,946	15.4	543,109	16.7	29,163	5.4	17,697	3.3
Employee Benefits	414,276		429,054	12.8	451,756	13.9	22,703	5.0	(14,778)	(3.6)
Professional Services	137,663		89,464	2.7	358,437	11.0	268,974	75.0	48,199	35.0
Materials, Supplies, Vehicle & Building	423,913		299,258	8.9	531,774	16.4	232,517	43.7	124,656	29.4
Administrative Expenses	76,810		122,192	3.7	171,090	5.3	48,898	28.6	(45,382)	(59.1)
Utilities	112,771		116,878	3.5	131,635	4.1	14,757	11.2	(4,107)	(3.6)
Billing Credits	(1,050)		(1,166)	(0.0)	(4,096)	(0.1)	(2,930)	(71.5)	117	11.1
Subtotal	1,696,025		1,569,624	46.9	2,183,706	67.2	614,081	28.1	126,401	7.5
Depreciation/Amort	271,440		271,173	8.1	221,713	6.8	(49,460)	(22.3)	267	0.1
Total Operating Expenses	1,967,466		1,840,798	55.0	2,405,419	74.1	564,621	23.5	126,668	6.4
Income (Loss) from Operations	(61,373)		548,430	16.4	(167,543)	(5.2)	715,973	427.3	609,803	993.6
Non Operating Activity										
Interest Expense	-		-	-	-	-	-		-	-
Interest Income	66,498		37,725	1.1	28,687	0.9	9,039	31.5	(28,773)	(43.3)
Gain/Loss on Sale of Fixed Assets	-		-	-	-	-	-		-	-
Other Income/(Expense)	-		-	-	-	-	-		-	-
Total Non Operating Income (Expenses)	66,498		37,725	1.1	28,687	0.9	9,039	31.5	(28,773)	(43.3)
Change in Net Position	\$ 5,126		\$ 586,156	17.5	\$ (138,856)	(4.3)	\$ 725,012	522.1	\$ 581,030	11,335.3

SEWER CASH & INVESTMENTS	Prior Yr	Current Yr	Rate Stabilization	Capital Replacement	Major CIP Reserve
Balance 07/01	26,963,037	28,070,702	9,490,497	7,449,872	11,130,333
Change in Net Position	5,126	586,156			
Add Back Depreciation/Amort	271,440	271,173			
Changes in Payables/Receivables, Other	57,423	(144,871)			
Cash Generated from Operations	333,989	712,459	712,459	-	-
CIP/Capital Equip	(247,331)	(192,522)		(192,522)	-
Debt Principal	-	-		-	-
Transfers to CRF fm Rate Stab	-	-		-	-
Interest Income Transfer	-	-	(19,240)	19,240	-
Cash Used for Property Acquisition & Debt	(247,331)	(192,522)	(19,240)	(173,282)	-
Financing/Contrib Capital/Other Transfers	(34,153)	3,200	(19,473)	22,673	-
Net Change in Cash & Investments	52,504	523,137	673,746	(150,609)	-
Balance 08/31	27,015,541	28,593,838	10,164,243	7,299,263	11,130,333

Board Minimum Fund Targets:	8,152,288	4,460,393	3,691,895
Board Maximum Fund Targets:	16,304,575	8,920,786	7,383,789

PADRE DAM MUNICIPAL WATER DISTRICT
STATEMENT OF OPERATIONS
FOR TWO MONTHS ENDING AUGUST 31, 2021

PARK	PRIOR YR	YEAR - TO - DATE				VARIANCE						
		ACTUALS	ACTUAL		BUDGET		BUDGET		PRIOR YR			
			\$	\$	%	\$	%	Favor/(Unfavor)	%	\$	%	
Income (Loss) from Operations:												
Revenues:												
Water Sales	\$ -	\$ -	-	\$ -	-	\$ -	-	\$ -	-	\$ -	-	-
Infrastructure Access Charge	-	-	-	-	-	-	-	-	-	-	-	-
Energy Billings	-	-	-	-	-	-	-	-	-	-	-	-
CWA/ Metro Credits	-	-	-	-	-	-	-	-	-	-	-	-
Padre Dam Sewer Processing Fee	-	-	-	-	-	-	-	-	-	-	-	-
Sewer Revenues	-	-	-	-	-	-	-	-	-	-	-	-
System Charges	-	-	-	-	-	-	-	-	-	-	-	-
Park Fees	1,156,255	1,297,592	99.5	1,138,437	100.0	159,155	14.0	141,337	12.2			
Property taxes subvention	-	-	-	-	-	-	-	-	-	-	-	-
Other Revenues	125	6,004	0.5	-	-	6,004		5,879	4,703.2			
Total Operating Revenues	1,156,380	1,303,596	100.0	1,138,437	100.0	165,159	14.5	147,216	12.7			
Direct Costs:												
Water Purchases	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure Access Charge	-	-	-	-	-	-	-	-	-	-	-	-
Energy Purchases	-	-	-	-	-	-	-	-	-	-	-	-
Sewer METRO Costs	-	-	-	-	-	-	-	-	-	-	-	-
Padre Sewer Treatment	-	-	-	-	-	-	-	-	-	-	-	-
Fish Stock/Propane/Etc	20,634	35,851	2.8	56,002	4.9	20,151	36.0	(15,217)	(73.7)			
Total Direct Costs	20,634	35,851	2.8	56,002	4.9	20,151	36.0	(15,217)	(73.7)			
Revenues Available for Operating Expenses	1,135,746	1,267,745	97.2	1,082,435	95.1	185,310	17.1	131,999	11.6			
Operating Expenses:												
Salary & Wages	188,484	212,094	16.3	234,590	20.6	22,496	9.6	(23,610)	(12.5)			
Employee Benefits	132,411	145,346	11.1	166,132	14.6	20,786	12.5	(12,936)	(9.8)			
Professional Services	53,111	54,450	4.2	113,522	10.0	59,072	52.0	(1,339)	(2.5)			
Materials, Supplies, Vehicle & Building	147,828	273,543	21.0	153,235	13.5	(120,307)	(78.5)	(125,715)	(85.0)			
Administrative Expenses	42,102	17,973	1.4	36,276	3.2	18,303	50.5	24,129	57.3			
Utilities	138,935	178,066	13.7	139,339	12.2	(38,728)	(27.8)	(39,131)	(28.2)			
Billing Credits	-	-	-	(770)	(0.1)	(770)	(100.0)	-	#DIV/0!			
Subtotal	702,870	881,472	67.6	842,324	74.0	(39,148)	(4.6)	(178,602)	(25.4)			
Depreciation/Amort	175,390	218,118	16.7	191,210	16.8	(26,908)	(14.1)	(42,729)	(24.4)			
Total Operating Expenses	878,260	1,099,590	84.4	1,033,534	90.8	(66,057)	(6.4)	(221,330)	(25.2)			
Income (Loss) from Operations	257,486	168,155	12.9	48,901	4.3	119,253	243.9	(89,331)	(34.7)			
Non Operating Activity												
Interest Expense	(62,361)	(57,222)	(4.4)	(55,093)	(4.8)	(2,129)	(3.9)	5,138	8.2			
Interest Income	6,135	3,480	0.3	7,694	0.7	(4,214)	(54.8)	(2,654)	(43.3)			
Gain/Loss on Sale of Fixed Assets	-	-	-	-	-	-	-	-	-			
Other Income/(Expense)	-	-	-	-	-	-	-	-	-			
Total Non Operating Income (Expenses)	(56,226)	(53,742)	(4.1)	(47,399)	(4.2)	(6,343)	(13.4)	2,484	4.4			
Change in Net Position	\$ 201,260	\$ 114,413	8.8	\$ 1,502	0.1	\$ 112,911	7,517.3	\$ (86,847)	(43.2)			

PARK CASH & INVESTMENTS	Prior Yr	Current Yr	Revenue Stabilization	Capital Replacement
Balance 07/01	6,028,656	4,704,215	2,400,793	2,303,422
Change in Net Position	118,347	114,413		
Add Back Depreciation/Amort	98,670	218,118		
Changes in Payables/Receivables, Other	-	-		
Cash Generated from Operations	217,017	332,531	332,531	-
CIP/Capital Equip	(7,635)	(15,852)		(15,852)
Debt Principal	-	-		-
Transfers to CRF fm Rate Stab	-	-		-
Interest Income Transfer	-	-	(2,541)	2,541
Cash Used for Property Acquisition & Debt	(7,635)	(15,852)	(2,541)	(13,311)
Financing/Contrib Capital/Other Transfers	191,737	-		-
Net Change in Cash & Investments	401,120	316,679	329,991	(13,311)
Balance 08/31	6,429,776	5,020,895	2,730,784	2,290,111

Board Minimum Fund Targets:	2,792,650	1,839,511	953,139
Board Maximum Fund Targets:	4,550,020	3,286,880	1,263,139

Park Operations Supplementary Schedule FYE June 30, 2022 (Period-To-Date)

	Reference Purposes		For The 2 Month(s) Ending August 31, 2021			
	FYE 6-30-2022 Published-Budget (total)	FYE 6-30-2022 Actual (2 Month(s) Ending 08/31/20)	FYE 6-30-2022 Published-Budget (period-to-date)	FYE 6-30-2022 Actual (period-to-date)	Actual Compared To Budget Favorable/(Unfavorable) \$ %	
Revenues:						
Attendance						
Entrance Fees	\$ 393,574	\$ 60,010	\$ 83,008	\$ 103,765	\$ 20,757	25.0%
Reserved Area Fees	200,000	(6,080)	48,426	41,882	(6,544)	-13.5%
Fishing Fees	350,000	87,500	56,714	70,584	13,870	24.5%
Boat Rental	80,000	0	18,755	23,324	4,569	24.4%
Bicycle Rental	0	0	0	0	0	#DIV/0!
Community Recreation Fees	5,000	0	3,232	0	(3,232)	-100.0%
RV & Tent Sites	4,566,566	757,419	657,436	735,613	78,177	11.9%
Cabin	479,738	89,858	68,840	80,315	11,475	16.7%
RV Storage	610,000	99,536	101,765	106,671	4,906	4.8%
Propane	5,000	433	286	208	(78)	-27.3%
Utilities	250,000	54,321	34,587	62,528	27,941	80.8%
Laundry	40,418	6,496	7,440	6,598	(842)	-11.3%
Other Revenues	21,487	2,163	56	12,264	12,208	21800.0%
Total	7,001,783	1,151,656	1,080,545	1,243,752	163,207	15.1%
General Store						
Store Sales/Concession Fees	300,000	4,703	57,892	59,844	1,952	3.4%
Total	300,000	4,703	57,892	59,844	1,952	3.4%
Total Revenues	7,301,783	1,156,359	1,138,437	1,303,596	165,159	14.5%
Direct Costs:						
Fish Stocking	150,000	20,400	24,410	15,400	9,010	36.9%
Propane	5,000	234	940	451	489	52.0%
Purchases	190,000	0	30,652	20,000	10,652	34.8%
Total	345,000	20,634	56,002	35,851	20,151	36.0%
Gross Profit:	6,956,783	1,135,725	1,082,435	1,267,745	185,310	17.1%
Operating Expenses:						
Salary & Wages	1,454,792	176,357	223,816	198,732	25,084	11.2%
Benefits	1,031,326	123,546	158,666	136,186	22,480	14.2%
Employee Training & Development	36,000	3,536	5,540	5,273	267	4.8%
Advertising & Promotion	124,190	30,329	19,106	4,281	14,825	77.6%
Dues & Subscriptions	9,644	2,555	1,484	2,730	(1,246)	-84.0%
License & Permits	11,825	3,706	1,820	2,625	(805)	-44.2%
Insurance	10,000	0	1,538	0	1,538	100.0%
Office Supplies	12,800	510	1,970	1,473	497	25.2%
Operating Supplies	77,200	2,849	11,876	4,990	6,886	58.0%
Postage	100	0	16	0	16	100.0%
Materials & Supplies	258,311	36,744	39,740	67,711	(27,971)	-70.4%
Repairs & Maintenance	639,445	108,257	98,376	200,722	(102,346)	-104.0%
Vehicle/Equipment Usage	0	0	0	0	0	#DIV/0!
Professional Fees	717,055	51,961	110,316	52,752	57,564	52.2%
Telephone	20,745	2,603	3,190	1,767	1,423	44.6%
Utilities	875,679	134,895	134,720	174,868	(40,148)	-29.8%
Travel/Conventions&Meetings	3,000	0	462	0	462	100.0%
Miscellaneous	0	0	0	0	0	#DIV/0!
Overhead	162,368	25,022	30,458	27,362	3,096	10.2%
Billing Credits	(5,000)	0	(770)	0	(770)	-100.0%
Total	5,439,480	702,870	842,324	881,472	(39,148)	-4.6%
Operating Income (Loss) before deprec	1,517,303	432,855	240,111	386,273	146,162	60.9%
Depreciation-direct	(1,053,458)	(144,626)	(175,576)	(187,210)	(11,634)	-6.6%
Depreciation-indirect	(93,802)	(30,764)	(15,634)	(30,908)	(15,274)	-97.7%
Amortization	0	0	0	0	0	#DIV/0!
Operating Income (Loss) after deprec	370,043	257,465	48,901	168,155	119,254	243.9%
Non-Operating Activity:						
Interest Income	46,164	6,135	7,694	3,480	(4,214)	-54.8%
Interest Expense	(330,559)	(62,361)	(55,093)	(57,222)	(2,129)	-3.9%
Other Income/(Expenses)	0	0	0	0	0	#DIV/0!
Total Non-Operating Income/(Expenses)	(284,395)	(56,226)	(47,399)	(53,742)	(6,343)	-13.4%
Change in Net Position	\$ 85,648	\$ 201,239	\$ 1,502	\$ 114,413	\$ 112,911	7519.0%

**Padre Dam Municipal Water District
Park Operations (Statistics)
For The Two Month(s) Ending August 31, 2021**

Month	Number of Gate Admissions (does not include walk-through admissions)						
	Actual		Budget		Variance		Prior Year
July	10,957		10,237		720	7.0%	6,145
August	8,852		8,157		695	8.5%	5,418
FY 2021/22 (to-date)	19,809		18,394		1,415	7.7%	11,563

Month	Number of Campsite Hookups (Existing)						
	Actual		Budget		Actual to Budget		Reference
	Hookups	Occup	Hookups	Occup	Variance		Prior Year
July	4,772	91.6%	4,767	91.5%	5	0.1%	4,931
August	5,170	99.3%	4,520	86.8%	650	14.4%	4,797
FY 2021/22 (to-date)	9,942	95.4%	9,288	89.2%	654	7.0%	9,728

Month	Number of Campsite Hookups (New)						
	Actual		Budget		Actual to Budget		Reference
	Hookups	Occup	Hookups	Occup	Variance		Prior Year
July	3,941	96.3%	3,756	91.8%	185	4.9%	3,918
August	3,902	95.4%	3,663	89.5%	239	6.5%	3,908
FY 2021/22 (to-date)	7,843	95.8%	7,419	90.6%	424	5.7%	7,826

PADRE DAM MUNICIPAL WATER DISTRICT
Departmental Expenditures
FOR TWO MONTHS ENDING AUGUST 31, 2021

	PRIOR YR	YEAR - TO - DATE				VARIANCE	
	ACTUAL	ACTUAL		BUDGET		Favor/(Unfavor)	
<u>Operating Expenses:</u>							
Staff Wages & Salaries	\$ 2,056,518	\$ 2,017,947	36.2%	\$ 2,142,914	29.0%	\$ 124,967	5.8%
Employee Benefits	1,531,186	1,594,018	28.6%	1,691,458	22.9%	97,440	5.8%
Contract & Professional Services	544,014	373,476	6.7%	1,391,702	18.8%	1,018,226	73.2%
Materials, Supplies, Bldg, etc.	1,304,165	1,089,848	19.5%	1,603,792	21.7%	513,944	32.0%
Administrative Expenses	313,638	449,942	8.1%	641,109	8.7%	191,167	29.8%
Utilities	320,882	366,640	6.6%	351,722	4.8%	(14,918)	-4.2%
Subtotal	6,070,403	5,891,871	105.6%	7,822,697	105.7%	1,930,826	24.7%
Billing Credits	(283,193)	(314,688)	-5.6%	(420,962)	-5.7%	(106,274)	-25.2%
TOTAL OPERATING EXP	\$ 5,787,210	\$ 5,577,183	100.0%	\$ 7,401,735	100.0%	\$ 1,824,552	24.7%
<u>Departmental Expenses:</u>							
Finance	\$ 1,086,029	\$ 948,803	17.0%	\$ 1,016,452	13.7%	\$ 67,649	6.7%
Engineering	404,816	379,542	6.8%	812,386	11.0%	432,844	53.3%
Operations & Water Quality	2,464,172	2,052,427	36.8%	3,342,250	45.2%	1,289,823	38.6%
Human Resources	682,281	843,512	15.1%	1,089,212	14.7%	245,700	22.6%
Administration	224,464	237,106	4.3%	325,838	4.4%	88,732	27.2%
Park & Campgrounds	677,868	852,171	15.3%	815,599	11.0%	(36,572)	-4.5%
Advanced Water Purification ⁽¹⁾	247,580	263,622	4.7%	-	0.0%	(263,622)	N/A
TOTAL DEPARTMENTAL EXP	\$ 5,787,210	\$ 5,577,183	100.0%	\$ 7,401,735	100.0%	\$ 1,824,552	24.7%

(1) AWP expenses are paid from the METRO Fund.

PADRE DAM MUNICIPAL WATER DISTRICT
DEPARTMENTAL EXPENSE VARIANCES
FOR THE TWO MONTHS ENDING AUGUST 31, 2021

Department	Salary and Wages	Employee Benefits	Professional Services	Materials & Supplies, etc.	Administrative Expenses	Utilities	Billing Credits	Totals
Finance	25,231	36,567	130,826	(72,883)	(30,732)	1,489	(22,849)	67,649
Engineering	29,795	33,050	425,598	21,630	22,716	253	(100,198)	432,844
Operations and Water Quality	174,045	165,561	220,800	582,274	112,730	17,950	16,463	1,289,823
Human Resources	17,978	(58,606)	120,852	101,504	61,164	4,200	(1,392)	245,700
Administration	6,877	2,524	65,861	842	11,011	(85)	1,702	88,732
Water and Sewer Operations	253,926	179,096	963,935	633,367	176,889	23,807	(106,274)	2,124,746
Park and Campground	23,007	25,444	57,571	(119,423)	15,554	(38,725)	-	(36,572)
Subtotal	276,933	204,540	1,021,506	513,944	192,443	(14,918)	(106,274)	2,088,174
Other (AWP)	(151,966)	(107,100)	(3,280)	-	(1,276)	-	-	(263,622)
Water, Sewer and Park Totals	124,967	97,440	1,018,226	513,944	191,167	(14,918)	(106,274)	1,824,552

**PADRE DAM MUNICIPAL WATER DISTRICT
NOTES TO OPERATING EXPENSES
FOR THE TWO MONTHS ENDING AUGUST 31, 2021**

Actual - \$5,577,183 Budget - \$7,401,735 Variance - \$1,824,552 Percent - 24.7%

Staff Wages and Salaries

District salaries & wages in gross, total \$2,017,947 and are \$124,967 or 5.8% favorable to budget.

- Significant Budget Variances:
 - Sick Leave pay is favorable to budget by \$36,223.
 - Vacation pay is favorable to budget by \$35,268.
 - Regular pay is favorable to budget by \$9,395.
 - All other wage accounts net to a favorable budget variance of \$44,081.
 - Budgeted wages are spread by month based on actual pay period ending dates.

Employee Benefits

Benefits to employees total \$1,594,018 and are \$97,440 or 5.8% favorable to budget.

- Significant Budget Variances:
 - OPEB is favorable to budget by \$62,959.
 - Health & Dental Insurance is favorable to budget by \$39,051.
 - Worker's Comp Insurance is favorable to budget by \$21,584.
 - All other benefit accounts net to an unfavorable budget variance of \$26,154.
 - Budgeted benefits are spread by month based on actual pay period ending dates.

Contract and Professional Services

Professional services expenses total \$373,476 and are \$1,018,226 or 73.2% favorable to budget.

- Significant Budget Variances:
 - Other Professional services are favorable to budget by \$766,349.
 - Consulting services are favorable to budget by \$93,041.
 - Engineering services are favorable to budget by \$59,700.
 - All other professional services accounts net to a favorable budget variance of \$99,136.

Materials and Supplies, Building, and Vehicle

These accounts total \$1,089,848 and are a combined \$513,944 or 32.0% favorable to budget.

- Significant Budget Variances:
 - Maintenance & Repair is favorable to budget by \$148,563.
 - Materials & Supplies is favorable to budget by \$270,926.
 - Expendable Equipment is favorable to budget by \$94,455.

Administrative Expenses

Administrative expenses total \$449,942 and are \$191,167 or 29.8% favorable to budget.

- Significant Budget Variances:
 - Training & Development is favorable to budget by \$74,830.
 - Licenses, Permits & Fees is favorable to budget by \$71,452.
 - All other administrative expense accounts are favorable to budget by \$44,885.

Utilities

Utilities expenses total \$366,640 and are \$14,918 or 4.2% unfavorable to budget.

- Significant Budget Variances:
 - Gas & Electric is unfavorable to budget by \$36,148.
 - All other accounts are favorable to budget by \$21,230.

Billing Credits

Billing credits total \$314,688 and are \$106,274 or 25.2% unfavorable to budget.

These credits are calculated based on wages directly related to individual capital projects, and is the value of the labor involved in the construction of fixed assets.

PADRE DAM MUNICIPAL WATER DISTRICT
LEGAL EXPENDITURES
FOR TWO MONTHS ENDING AUGUST 31, 2021

BBK & Other LEGAL EXPENDITURES	Prior Yr 2020/21 Actual	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	YTD ACTUAL Total	ANNUAL BUDGET 2021/22
GENERAL LEGAL:			Main Invoice not available												
General	81													0	0
Acct/IS/Fin/Cust Serv	755													0	7,000
Communications	0													0	39,750
Admin (GM & Board)	33,039	4,479												4,479	125,204
Personnel	1,057													0	43,500
Public Info	0													0	0
Engineering	28,420	2,368												2,368	150,400
Plant	0													0	0
Field Ops	2,120													0	12,000
Park	6,122													0	15,000
Cust. Service	0													0	0
Metro Sewer	1,506	250												250	0
ADA Issues	0													0	0
El Capitan Pipeline Lease Negotiations	2,706	738												738	0
Special Counsel (Engineering)	18,566													0	0
Special Counsel (Field Ops)	2,925													0	0
Special Counsel (Park)	23,518	10,245												10,245	0
Special Counsel (Finance)	1,074													0	0
Special Counsel (Personnel)	51,543	1,348												1,348	0
Special Counsel (Board)	190	2,729												2,729	0
Advanced Water Purification Project	33,090	6,653												6,653	0
Sub total	206,712	28,810	0	0	0	0	0	0	0	0	0	0	0	28,810	392,854
Less: Capitalized Portion of General Legal	(31,149)	(10,245)	0	0	0	0	0	0	0	0	0	0	0	(10,245)	0
Total Non-litigation Legal Expense	175,563	18,565	0	0	0	0	0	0	0	0	0	0	0	18,565	392,854
LITIGATION:															
Total Litigation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
CAPITALIZED PROJECTS:															
Add: Capitalized portion of General Legal	31,149	10,245	-	-	-	-	-	-	-	-	-	-	-	10,245	0
Other	2,112	119												119	0
Castlerock Reorganization	4,194													0	0
Total Capitalized Expenditures	37,455	10,364	0	0	0	0	0	0	0	0	0	0	0	10,364	0
OTHER:															
JM Pipe Litigation (Shared)	2,233	52												52	0
JM Pipe Litigation (Sole Benefit)	190													0	0
CPUC De-Energization Proceeding	0													0	0
Driscoll & Omens Prop 218 Litigation (Sole Benefits)	11,944	4,120												4,120	0
Driscoll & Omens Prop 218 Litigation (Shared)	4,168	236												236	0
Driscoll & Omens Prop 218 Litigation (PRA Requests)	17,903	383												383	0
Tin Fish Lease	11,976	1,156												1,156	0
Santee Basin Issues	63													0	0
Sycuan Water Service Agreement	0													0	0
PP&E Annual billing	0													0	0
Third Party Reimbursable Legal Services	19,027													0	0
GRAND TOTAL	280,523	34,875	0	0	0	0	0	0	0	0	0	0	0	34,875	392,854

**PADRE DAM MUNICIPAL WATER DISTRICT
CONTRACT & PROFESSIONAL SERVICES
FOR TWO MONTHS ENDING AUGUST 31, 2021**

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	YTD ACTUAL Total	ANNUAL BUDGET
FINANCE	(10,045)	29,405	-	-	-	-	-	-	-	-	-	-	19,360	657,567
ENGINEERING	30,626	162,990	-	-	-	-	-	-	-	-	-	-	193,616	3,579,423
OPERATIONS	19,160	16,927	-	-	-	-	-	-	-	-	-	-	36,087	541,793
HUMAN RESOURCES	11,131	20,562	-	-	-	-	-	-	-	-	-	-	31,693	547,857
ADMINISTRATION	7,830	5,451	-	-	-	-	-	-	-	-	-	-	13,281	468,939
PARK & CAMPGROUND	26,236	26,517	-	-	-	-	-	-	-	-	-	-	52,753	717,055
ADVANCED WATER PURIFICATION (1.)	26,686	-	-	-	-	-	-	-	-	-	-	-	26,686	-
SUBTOTAL	111,624	261,852	-	-	-	-	-	-	-	-	-	-	373,476	6,512,634
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	111,624	261,852	-	-	-	-	-	-	-	-	-	-	373,476	6,512,634

Note (1.): AWP expenses are paid from the METRO Fund.

Padre Dam Municipal Water District

Organizational Staffing By Department

	Budget FY '22	Actual 6/30/2021
ADMINISTRATION		
GENERAL MANAGER	1	1
BOARD SECRETARY	1	1
ADMINISTRATIVE ASSISTANT - GM	1	2
TOTAL ADMINISTRATION	3	4
OPERATIONS		
DIRECTOR OF OPERATIONS & WATER QUALITY	1	1
ADMINISTRATIVE ASSISTANT	1	1
CATHODIC PROTECTION PROGRAM COORDINATOR	1	1
COMPLIANCE ADMINISTRATOR	1	1
COMPLIANCE SPECIALIST	1	1
CONSTR & MAINT SUPERVISOR (UTILITY CREW SUPERVISOR)	3	3
CONSTRUCTION EQUIPMENT OPERATOR	5	5
DISTRIBUTION MAINTENANCE SUPERVISOR	1	1
DISTRIBUTION MAINTENANCE MANAGER (WORKING OOC as Interim Operations Manager)	1	1
ELECTRICAL/INSTR CONTROL SUPERVISOR	1	1
ELECTRICAL/INSTR CONTROL TECHNICIAN	2	2
EQUIPMENT MECHANIC	2	2
FACILITIES MAINTENANCE SPECIALIST	1	1
FACILITIES MAINTENANCE WORKER	1	1
LAB ANALYST	2	2
LAB ANALYST-SENIOR	1	1
LAB ASSISTANT (Temporary)	1	0
OOO DISTRIBUTION MAINTENANCE SUPERVISOR	1	1
OPERATIONS SUPERVISOR	1	1
PLANT MANAGER	1	1
RECYCLED WATER PLANT OPERATOR	4	3
RECYCLED WATER PLANT SUPERVISOR	1	1
SCADA ADMINISTRATOR/TECHNICIAN	1	1
SYSTEMS OPERATOR TECHNICIAN	10	9
UTILITY WORKER	11	9
UTILITY WORKER - Temporary	4	4
WAREHOUSE SPECIALIST	0	0
WAREHOUSE WORKER	2	1
WASTEWATER COLLECTION SYSTEMS WORKER	2	2
WATER QUALITY (CONTROL) SPECIALIST	1	1
TOTAL OPERATIONS	65	59
ENGINEERING		
DIRECTOR OF ENGINEERING	1	1
DIRECTOR OF AWP	1	1
ENGINEERING MANAGER - AWP	2	2
ENGINEERING MANAGER - CIP	1	1
ENGINEERING SUPERVISOR	1	1
CONSTRUCTION INSPECTOR	2	2
CONSTRUCTION INSPECTOR - OOC	0	1
ENGINEER	3	3
ENGINEER - LIMITED TERM	2	2
ENGINEER STAFF ASSISTANT	1	0
ENGINEERING TECHNICIAN	2	1

Padre Dam Municipal Water District

Organizational Staffing By Department

	Budget FY '22	Actual 6/30/2021
ENGINEERING TECHNICIAN - LIMITED TERM	0	1
RIGHT OF WAY AGENT	1	1
TOTAL ENGINEERING	17	17
FINANCE		
DIRECTOR OF FINANCE	1	1
ACCOUNTING MANAGER	1	1
SENIOR ACCOUNTANT	1	1
ACCOUNTING SPECIALIST	3	3
CUSTOMER SERVICE MANAGER	1	1
CUSTOMER SERVICE REPRESENTATIVE	7	7
LIMITED TERM CUSTOMER SERVICE REP	1	1
FIELD SERVICES SUPERVISOR	1	1
FIELD SERVICES TECHNICIAN	5	5
FIELD SERVICES TECHNICIAN - LIMITED TERM	1	1
TOTAL FINANCE	22	22
HUMAN RESOURCES		
DIRECTOR OF HUMAN RESOURCES	1	1
HUMAN RESOURCES SPECIALIST	1	1
HR STAFF SUPPORT - PIPELINE	1	0.4
SAFETY & RISK MANAGER	1	1
COMMUNICATIONS ASSISTANT	1	1
COMMUNICATIONS OFFICER	1	1
INFO SYSTEMS MANAGER	1	1
INFO SYSTEMS TECH SPECIALIST (SYSTEM ADMINISTRATOR)	1	1
INFO SYSTEMS TECH SPECIALIST (I/S ASSISTANT)	1	1
LIMITED TERM INFO SYSTEMS TECH SPECIALIST	1	1
GIS COORDINATOR	1	1
GIS/CAD SPECIALIST	1	1
GIS/CAD SPECIALIST - LIMITED TERM	1	1
TOTAL HUMAN RESOURCES	13	12.4
PARK		
DIRECTOR OF PARK & RECREATION	1	1
PARK RECREATION MANAGER	1	1
PARK OPERATIONS MANAGER	1	1
PARK & RECREATION SUPERVISOR - OUTSIDE	1	1
PARK & RECREATION SUPERVISOR - INSIDE	1	1
PARK & RECREATION INSIDE COORDINATOR	4	3
PARK & RECREATION OUTSIDE COORDINATOR	7	7
PARK & RECREATION OPERATIONS ADMINISTRATOR	1	1
PARK & REC AIDE - PART-TIME	5.2	4.1
Park & Recreation Outside Coordinator (Part-Time)	0	0
Park & Recreation Outside Coordinator (Temporary)	0	0
PARK SUPPORT STAFF (PART-TIME)	0	0
PARK SUPPORT STAFF (seasonal)	0	0
PARK SUPPORT STAFF (on call)	0.3	0
TOTAL PARK & CAMPGROUNDS	22.5	20.1
TOTAL STAFFING	142.5	134.5

**PADRE DAM MUNICIPAL WATER DISTRICT
MAJOR CONSTRUCTION PROJECTS
FOR TWO MONTHS ENDING AUGUST 31, 2021**

JOB #	DESCRIPTION	ANNUAL BUDGET 2021/22	ACTUAL			TOTAL PROJECT BUDGET	REMAINING PROJECT BUDGET
			Month of	YTD	Costs		
			August 31, 2021	2021/22	ITD *		
98046	JOINT WTR AGENCIES NCCP (MSCP WILDLIFE CORRID)	-	666	666	826,291	825,625	(666)
98048	ANNUAL RAISE AIR VACS **	-	-	2,745	239,902	237,157	(2,745)
99017	WSA VALVE REPLACEMENT PROGRAM **	146,504	28,317	101,264	8,065,389	8,110,629	45,240
201004	SEWER MANHOLE REHAB **	-	-	-	771,171	771,171	-
202008	WSA POLYSERVICE REPLACEMENT **	128,638	14,968	34,662	3,391,866	3,485,842	93,976
202032	ESA POLYSERVICE REPLACEMENT **	106,846	9,699	10,525	1,289,157	1,385,477	96,321
202033	ESA AIRVACS	-	-	-	322,421	322,421	-
202034	ESA VALVE REPLACEMENT PROGRAM**	147,180	41,226	86,700	2,715,183	2,775,663	60,480
203032	ESA SEC. SUPPLY CONN ORIG SITE RESTORATION	-	-	-	10,789,414	10,789,414	-
204021	HWD/PD CONNECTION @ CAMINO CANADA (97008)	-	-	-	19,975	19,975	-
204030	MAGNOLIA AVE SO RELIEF SEWER SEGMENT 1 DSN & CONST	-	-	-	39,007	39,007	-
205002	SECURITY UPGRADES PH2	-	-	-	798,757	798,757	-
205014	CSC PHASE II OPS	-	-	-	12,059,245	12,059,245	-
206007	LAKESIDE INTERCEPTOR REPL PARTICIPATION	-	-	-	1,229,835	1,229,835	-
206011	COTTONWOOD ESTATES D/P	-	-	-	105,995	105,995	-
206040	WRF PLC NEWWORK UPGRADE	-	-	-	24,457	24,457	-
207004	S LAKES PK-RESTROOM RENOVATION	-	-	-	7,003	7,003	-
207006	WRF TREATMENT EQUIPMENT REPLACEMENT PROGRAM	-	-	-	237,830	237,830	-
207039	WRF NPDES RENEWAL	-	-	-	268,270	268,270	-
208003	SCADA SOFTWARE UPGRADES - OPS	-	-	-	1,388,040	1,388,040	-
208015	BLOWOFF INSTALLATIONS **	5,385	-	-	785,617	791,002	5,385
208026	5 RES RETRO PH 3 - W. VICTORIA	-	-	-	5,959,345	5,959,345	-
208027	5 RES RETRO PH 4 - BLOSSOM VALLEY	-	-	-	126,389	126,389	-
208029	S LAKES PK-SHELTERS REPLACEMENT	-	-	-	1,107,705	1,107,705	-
209004	CSC ELEC RELIABILITY & CONSOLIDATION	-	-	-	79,323	79,323	-
209013	IPS SCREENING IMPROVEMENT PROJ	-	-	-	106,086	106,086	-
209014	EMERGENCY GENERATOR - FLINN SPRINGS PS	-	-	-	1,173,630	1,173,630	-
209019	RIOS CANYON PS EMERG GEN SET	-	-	-	768,176	768,176	-
209021	ALPINE HIGH SCHOOL D/P (PART OF SPANISH BIT LOOP)	-	-	-	557	557	-
210001	ESA 2ND CONNECTION MITIGATION & MONITORING	-	-	-	340	340	-
210012	ALPINE RANCH ESTATES WEST D/P	-	-	-	26,322	26,322	-
210019	COMPUTER PROJECT 2010/2011	-	-	-	35,552	35,552	-
210026	SUNRISE RESERVOIR EROSION CONTROL	-	-	-	652,687	652,687	-
211003	PROSPECT AVE. WIDENING (CUYAMACA TO MAGNOLIA)	-	-	-	1,247,411	1,247,411	-
211012	SOLAR POWER - RES/OPS/WRF SITES	-	-	-	6,640	6,640	-
211014	RIOS CANYON SUCT LINE REHAB/REPLACEMENT	-	-	-	420,466	420,466	-
211017	S LAKES PK - CAMPGROUND PLAYGROUND RENOVATION	-	-	-	130,775	130,775	-
211022	WALMART SWR DIVERSION PRELIMINARY STUDY	-	-	-	(136,306)	(136,306)	-
211023	VAULT LID REPLACEMENT	-	-	-	49,897	49,897	-
211025	WRF CHLORINE TROLLEY MODIFICATION	-	-	-	407,891	407,891	-
212002	WRF PAVING REPAIR	-	-	-	74,303	74,303	-
212004	COUNTY WING AVENUE SEWER RELOCATION	-	-	-	132,162	132,162	-
212006	LAKESIDE WD CONNECTION - ABANDON	-	-	-	100,176	100,176	-
212007	FY 11/12 CIP POST ENG ASBUILTS (SUBSEQUENT)	-	-	-	16,084	16,084	-
212008	FINANCIAL COMPUTER SYST UPGRADE - EDMS IMPLEMENTA	-	-	-	270,751	270,751	-
212010	VIEWSIDE LANE 8" RPLC DESIGN & CONSTRUCTION	-	-	-	96,226	96,226	-
212011	ANNUAL SEWER RPLC/REHAB - BRAVERMAN SEWER CIPP PH	-	-	-	352,072	352,072	-
212012	FINANCIAL COMPUTER SYST UPGRADE - CIS SOFTWARE	-	-	-	1,444,450	1,444,450	-
212013	FINANCIAL COMPUTER SYST UPGRADE - FINANCE & HR SOFT	-	-	-	733,266	733,266	-
212014	CSC PHASE II, VERIZON RELOCATION	-	-	-	6,062	6,062	-
212015	ESA SECONDARY CONNEN LAND ACQ - VALLONE	-	-	-	757,864	757,864	-
212016	S LAKES PK - SYCAMORE RESTROOM REPAIRS	-	-	-	504,630	504,630	-
212018	S LAKES PK - PAVING LAKE 1	-	-	-	129,815	129,815	-
213002	WRF MAGNETIC METER INSTALL	-	-	-	1,617	1,617	-
213005	ESA SECONDARY CONNECTION LAND ACQ - EL DORADO	-	-	-	277,850	277,850	-
213006	FY 2013/14 CIP POST ENG ASBUILT	-	-	-	59,993	59,993	-
213007	WSA VALVE REPLACEMENT PROGRAM (2013/14)	-	-	-	281,892	281,892	-
213008	ANNUAL SEWER RPLC/REHAB - SEWER CIPP REPAIRS 13/14	-	-	-	276,682	276,682	-
213009	WRF VALVE REPLACEMENT FY 14	-	-	-	102,351	102,351	-
213010	CHOCOLATE SUMMIT RES LAND ACQ.	-	-	-	130,541	130,541	-
213012	EMERGENCY DIESEL TRAILER PUMP	-	-	-	430,504	430,504	-
214001	IPS CHOPPER PUMP PROJECT	-	-	-	8,626	8,626	-
214002	PS 3 & 4 SURGE TANK COATING (PREV. RESERVOIR & SURGE	-	-	-	160,504	160,504	-
214003	IPS GRINDERS & GATES RPLC	-	-	-	170,224	170,224	-
214004	PS 1 SURGE TANK REPLACEMENT DESIGN & CONSTRUCTION	-	-	-	654,091	654,091	-
214005	POINCIANA DR.	-	-	-	33	33	-
214007	ESA SECONDARY CONNECTION ALT SITE	200,000	113	220	21,128,875	21,328,655	199,780
214008	PARK OFFICE / RESTROOM RENOVATION	-	-	-	(621)	(621)	-
214009	WRF CHLORINE TROLLEY POST CONSTRUCTION	-	-	-	45,724	45,724	-
214012	LA CRESTA PRS PLANNING	-	-	-	252,625	252,625	-

**PADRE DAM MUNICIPAL WATER DISTRICT
MAJOR CONSTRUCTION PROJECTS
FOR TWO MONTHS ENDING AUGUST 31, 2021**

JOB #	DESCRIPTION	ANNUAL BUDGET 2021/22	ACTUAL			TOTAL PROJECT BUDGET	REMAINING PROJECT BUDGET
			Month of	YTD	Costs		
			August 31, 2021	2021/22	ITD *		
214014	SMALL DIA SEWER REPAIRS	-	-	-	278,019	278,019	-
214016	S LAKES TENGO (WIFI) UPGRADE	-	-	-	120,017	120,017	-
214018	MAST STEEL PIPE REPAIRS DESIGN & CONSTR.	-	-	-	506,031	506,031	-
214019	URBAN WATER MGMT PLAN 2015 - 2016	-	-	-	320	320	-
215002	PROSPECT BRIDGE PIPE REPAIR	-	-	-	10,437	10,437	-
215004	VALVE REPLACEMENT PROGRAM FY 14/15 (CONTRACT)	-	-	-	386,314	386,314	-
215007	PROP ONE - WRF EXPANSION	-	-	-	183,677	183,677	-
215008	ESA SECONDARY CONNECTION GRADING	-	-	-	378,825	378,825	-
215009	GROSSMONT COLLEGE PRIVATIZATION	-	-	-	311,917	311,917	-
215010	CSC TENANT IMPROVEMENT	-	-	-	32,513	32,513	-
215011	EAST COUNTY REGIONAL REUSE PROGRAM	-	-	-	772,766	772,766	-
215012	ANNUAL SEWER ASSESSMENT	-	-	-	109	109	-
215014	S LAKES LAKE 1 LANDSCAPE	-	-	-	52,716	52,716	-
215015	SEWER PROJECTS 16/17	-	-	-	3,100,769	3,100,769	-
215016	AWP BRINE MINIMIZATION PILOT TESTING	-	-	-	18	18	-
215018	SANTEE LAKES OPS YARD BUFFER	-	-	-	-	-	-
215022	COUNTY OF SD WING AVE	-	-	-	139,289	139,289	-
215023	S LAKES FAMILY REC AREA (LAKE 4)	-	-	-	370	370	-
215026	PIPELINES AT BRIDGE CROSSINGS	-	-	-	-	-	-
216001	EL CAP PL VALVE & VAULT REMOVAL WOODSIDE (PREV 36" T	-	-	-	48,178	48,178	-
216003	S LAKES STANDBY GENERATOR	-	-	-	273,425	273,425	-
216004	S LAKES PARK RESERVATION SOFTWARE UPGRADE	-	-	-	22,858	22,858	-
216005	S LAKES SNACKLE BOX	-	-	-	5,359	5,359	-
216006	S LAKES WEBSTE DESIGN	-	-	-	9,558	9,558	-
216007	S LAKES SHED IMPROVEMENT	-	-	-	47,242	47,242	-
216010	RECYCLED WATER PUBLIC FILLING STATION	-	-	-	162,210	162,210	-
216016	WRF AERATION PANELS	-	-	-	224,151	224,151	-
216017	S LAKES KIWANIS PLAYGROUND SHADE STRUCTURE	-	-	-	37,662	37,662	-
216023	OPS YARD FENCE REPLACEMENT	-	-	-	-	-	-
216024	PS 3 & 4 SURGE TANKS REPLACEMENT	-	-	-	1,110,978	1,110,978	-
216025	WRF CONCRETE REPAIR	-	-	-	553,855	553,855	-
216026	WRF FENCE REPLACEMENT	-	-	-	322,152	322,152	-
216027	METER SHOP ROOF REPLACEMENT	-	-	-	165,320	165,320	-
216028	S LAKES WEST SIDE PARKING	-	-	-	1,668,358	1,668,358	-
216029	S LAKES KIWANIS PLAYGROUND RUBBERIZED SURFACE	-	-	-	40,292	40,292	-
216030	GIS BUILD OUT	-	-	-	59,683	59,683	-
216032	FY 17 CIP POST ENG ASBUILTS	-	-	-	121,190	121,190	-
216033	OPS YARD POST CONSTRUCTION ASBUILTS	-	-	-	68,206	68,206	-
216035	SITE PAVING AS NEEDED	370,373	7,420	37,878	363,559	696,054	332,495
216037	WRF SCADA HARDWARE	-	-	-	81,757	81,757	-
216038	S LAKES SHORELINE RESTORATION	-	-	-	25,375	25,375	-
216039	WOODSIDE SEWER LIFT STATION	540,660	-	-	104	540,764	540,660
217001	WRF BLOWER REPLACEMENT	-	-	-	535	535	-
217002	SEWER TRANS-RIVER INTERCEPTOR (SIPHON) - DESIGN & CON	1,974,224	-	-	-	1,974,224	1,974,224
217003	WATER PUMPS REPLACEMENT PROGRAM	-	-	-	38,492	38,492	-
217007	S LAKES GENERAL STORE & ADMIN. BLDG IMPROVEMENTS	-	12,015	15,852	8,798,335	8,782,483	(15,852)
217008	SUNRISE RESERVOIR DRAINAGE & SITE IMPROVEMENT	-	-	-	14,370	14,370	-
217010	IPS WET WELL IMPROVEMENTS	-	-	-	-	-	-
217011	S LAKES ADA IMPROVEMENTS	-	-	-	51,732	51,732	-
217014	S LAKES OBSERVATION DECK	-	-	-	2,962	2,962	-
217015	S LAKES DOG PARK	-	-	-	35,700	35,700	-
217019	RES. (VIEJAS MTN) REBURB/COATING - DESIGN & CONSTRU	-	-	-	686,754	686,754	-
217020	ANNUAL SEWER REPL/REHAB	-	-	-	293,110	293,110	-
217021	ALPINE BLVD. WATER MAIN RELOCATE	-	-	-	72,586	72,586	-
217022	WOODROSE AVE. TECHITE SEWER REPLACEMENT	-	-	-	789,149	789,149	-
217023	ONBASE INSTALLATION & CONVERSION	-	-	-	26,460	26,460	-
217024	IPS WET WELL & FORCE MAIN IMPROVEMENTS	-	-	-	1,517,562	1,517,562	-
217025	FACILITY EROSION REPAIRS FY 18	-	-	-	1,025	1,025	-
217027	FANITA TERRACE RES. REFURB/COATING - DESIGN & CONSTR	2,261,502	-	-	449	2,261,951	2,261,502
217032	WRF PRIMARY & SECOND BASIN REFURBISHING	-	-	-	60,921	60,921	-
217035	S LAKES WEST LK 16/17 IMPROVEMENTS	-	-	-	56,956	56,956	-
217037	MOUNTAIN VIEW CONNECTOR PIPELINE	-	-	-	7,503,429	7,503,429	-
217041	SECURITY ENHANCEMENTS-FIELD SITES	-	-	-	54,784	54,784	-
217042	QUAIL CANYON PRESSURE REDUCING STATION	322,782	8,150	32,372	215,208	505,618	290,410
218012	S LAKES POOL COMPLEX IMPROVEMENTS	-	-	-	227,418	227,418	-
218014	SCADA UPGRADES AT DISTRICT FACILITIES - WATER	96,838	(1,460)	-	50,370	147,208	96,838
218017	WRF LAB RENOVATIONS	-	-	-	180,545	180,545	-
218024	GROSSMONT RESERVOIR REFURB/COATING	3,024,000	18,047	22,443	139,860	3,141,417	3,001,557
218026	LOS COCHES RESERVOIR PIPE REPLACEMENT	-	-	-	304,744	304,744	-

**PADRE DAM MUNICIPAL WATER DISTRICT
MAJOR CONSTRUCTION PROJECTS
FOR TWO MONTHS ENDING AUGUST 31, 2021**

JOB #	DESCRIPTION	ANNUAL BUDGET 2021/22	ACTUAL			TOTAL PROJECT BUDGET	REMAINING PROJECT BUDGET
			Month of	YTD	Costs		
			August 31, 2021	2021/22	ITD *		
218027	TAVERN & W VIC @ HWY 8 PIPE UPGRADE	1,091,775	-	1,299	78,181	1,168,657	1,090,476
218028	DEVELOPMENT SERVICES MODERNIZATION	-	-	-	56,339	56,339	-
218029	SEWER REHABY FY2019	-	-	-	270,076	270,076	-
218032	LAKE 1 WEIR SO. OVERFLOW	364,447	-	-	1,554	366,001	364,447
218035	BLOSSOM VALLEY RESERVOIR IMPROVEMENT	1,250,000	-	-	517	1,250,517	1,250,000
218036	S LAKES FISH CLEANING STATION	-	-	-	24,084	24,084	-
218037	SEWER MANHOLE REHAB 2019	-	-	-	125,509	125,509	-
218038	WRF LIGHTING UPGRADES	-	-	-	36,574	36,574	-
218039	WRF FLIGHTS & GEAR UPGRADES	-	-	-	1,164,147	1,164,147	-
219004	PUMP STATION IMPROVEMENTS -DESIGN & CONSTRUCTION	1,950,438	1,580	1,580	60,837	2,009,695	1,948,858
219008	ACCESS CONTROL, SECURITY & FIRE SYSTEM MAINTENANCE	-	-	-	2,065	2,065	-
219026	CORDIAL RD PIPELINE	3,390,000	717,805	762,094	1,168,212	3,796,118	2,627,906
219028	JERRY JOHNSON RES REFURB	1,024,420	282	282	1,950	1,026,088	1,024,138
219029	VALVE REPLACEMENT CONTRACTED - WATER	1,050,000	1,779	2,568	80,318	1,127,750	1,047,432
220001	WRF ZIMPRO BATHROOM & SWR REPL	-	-	-	50,000	50,000	-
220003	S LAKES N LK 5 RESTROOM REMODEL	-	-	-	38,206	38,206	-
220005	RIOS CANYON PS2 SURGE TANK	566,534	11,138	25,940	214,298	754,892	540,594
220006	COUNTY SEWER IMPROVEMENTS	547,000	-	-	-	547,000	547,000
220010	SEWER & MANHOLE REHABILITATION 2020	767,268	1,193	6,934	22,937	783,271	760,334
220011	S LAKES SCADA FLOATING CABINS	-	-	-	36,554	36,554	-
220015	HVAC REPLACEMENT OPS BUILDING	-	-	-	69,693	69,693	-
220018	FY21 POST ENG ASBUILTS	25,000	-	-	30,396	55,396	25,000
220025	WOODSIDE AVENUE ROUNDABOUT	148,126	-	-	151,702	299,828	148,126
220027	SIPHON & SLUDGET MAIN IMPROVEMENT	556,000	1,235	1,235	2,905,126	3,459,891	554,765
220030	GROSSMONT COLLEGE METER STRUCTURE	230,000	-	-	-	230,000	230,000
221002	EROSION REPAIRS FY21/22	101,390	-	-	212,385	313,775	101,390
221007	PIPELINE RPLC - I-8 UNENCASED TRANS MAIN CROSSINGS DE	225,000	-	-	-	225,000	225,000
	CONSTRUCTION SUPPORT FOR CIP PROJECTS	360,705	-	-	-	360,705	360,705
	ENERGY EFFICIENCY PROJECTS	447,000	-	-	-	447,000	447,000
	IPS EXPANSION (6 MGD) - DESIGN & CONSTRUCTION	2,538,342	-	-	-	2,538,342	2,538,342
	PARK DAY USE RESTROOM REMODEL	64,000	-	-	-	64,000	64,000
	SEWER MASTER PLAN PROJECTS (PREV SEWER TOWN CENTE	2,365,650	-	-	-	2,365,650	2,365,650
	SEWER VAULT AND VAULT PIPING R&R	323,000	-	-	-	323,000	323,000
	WRF ELECTRICAL	591,000	-	-	-	591,000	591,000
	WRF GENERATOR TRANSFER SWITCH	56,000	-	-	-	56,000	56,000
	WRF PIPING & VALVING	100,000	-	-	-	100,000	100,000
	WRF SCADA RPLC	322,067	-	-	-	322,067	322,067
	WRF SLIDE GATE & AUTOMATION	28,486	-	-	-	28,486	28,486
	36-IN TRANS MAIN VALVE/VAULT UPGRADES	-	-	-	-	-	-
	ALPINE PACIFIC RESERVOIR IMPROVEMENTS	-	-	-	-	-	-
	D/P GENERAL	-	-	-	-	-	-
	FANITA TERRACE RES. REFURB/COATING - DESIGN & CONSTR	-	-	-	-	-	-
	LIFT STATION -REPLACE AGING ELECTRICAL EQUIPMENT	-	-	-	-	-	-
	MCC/SWITCHGEAR MOUNTAIN TOP PS	-	-	-	-	-	-
	RES. (JERRY JOHNSON) REBURB/COATING - DESIGN & CONST	-	-	-	-	-	-
	SEWER TECHITE PIPE WOODROSE AVE. - DESIGN & CONSTRU	-	-	-	-	-	-
	WRF CHEMICAL TANKS	-	-	-	-	-	-
		29,808,579	874,173	1,147,259	125,747,777	154,409,098	28,661,320
	100% of ANNUAL BUDGET	29,808,579					
	% of ANNUAL BUDGET COMPLETED			3.8%			
	DEVELOPER JOBS			59,532			
	GRAND TOTAL ALL JOBS			1,206,791			

* Inception to Date

**Capitalized annually, JOB remains open.

CIP Summary by Department				
Department	Annual CIP Budget	Month Completed	YTD Completed	100% Budget % Completed
Engineering	25,816,873	760,209	855,065	3.3%
Field Ops	2,830,153	101,949	276,342	9.8%
Water Recycling	1,097,553	-	-	0.0%
Finance	-	-	-	0.0%
GM	-	-	-	0.0%
Park	64,000	12,015	15,852	24.8%
Totals	29,808,579	874,173	1,147,259	3.8%

PADRE DAM MWD
CIP SUMMARY
FOR TWO MONTHS ENDING AUGUST 31, 2021

PROJECT	Job # or WO#	YTD CIP ACTUAL EXPEND	Capital Replacement				Restricted	Capital Expansion			TOTALS
			Potable	Recycled	Sewer	Park	Energy	Potable	Sewer		
							610		611	521	
JOINT WATER AGENCIES NCCP (MSCP)	98046	666	340	93	13	-	-	167	47	7	666
ANNUAL RAISE AIR VACS	98048	2,745	2,745	-	-	-	-	-	-	-	2,745
WSA VALVE REPLACEMENT PROGRAM	99017	101,264	101,264	-	-	-	-	-	-	-	101,264
WSA POLYSERVICE REPL	202008	34,662	34,662	-	-	-	-	-	-	-	34,662
ESA POLY SERVICE REPLACEMENT	202032	10,525	10,525	-	-	-	-	-	-	-	10,525
ESA VALVE REPLACEMENT	202034	86,700	86,700	-	-	-	-	-	-	-	86,700
ESA SECONDARY CONNECTION ALT SITE	214007	220	135	-	-	-	-	85	-	-	220
SITE PAVING AS NEEDED	216035	37,878	35,037	947	1,894	-	-	-	-	-	37,878
S LAKES GENERAL STORE & ADMIN. BLDG IMPROVEMENTS	217007	15,852	-	-	-	15,852	-	-	-	-	15,852
QUAIL CANYON PRESSURE REDUCING STATION	217042	32,372	32,372	-	-	-	-	-	-	-	32,372
GROSSMONT RESERVOIR REFURB/COATING	218024	22,443	22,443	-	-	-	-	-	-	-	22,443
TAVERN & W VIC @ HWY 8 PIPE UPGRADE	218027	1,299	1,299	-	-	-	-	-	-	-	1,299
PUMP STATION IMPROVEMENTS -DESIGN & CONSTRUCTION	219004	1,580	1,580	-	-	-	-	-	-	-	1,580
CORDIAL RD PIPELINE	219026	762,094	762,094	-	-	-	-	-	-	-	762,094
JERRY JOHNSON RES REFURB	219028	282	282	-	-	-	-	-	-	-	282
VALVE REPLACEMENT FY 2019/20	219029	2,568	2,568	-	-	-	-	-	-	-	2,568
RIOS CANYON PS2 SURGE TANK	220005	25,940	25,940	-	-	-	-	-	-	-	25,940
SEWER & MANHOLE REHABILITATION 2020	220010	6,934	-	-	6,934	-	-	-	-	-	6,934
SIPHON & SLUDGET MAIN IMPROVEMENT	220027	1,235	-	-	1,235	-	-	-	-	-	1,235
			-	-	-	-	-	-	-	-	
TOTALS		1,147,259	1,119,985	1,040	10,076	15,852	-	252	47	7	1,147,259
Developer Jobs		59,532	41,672	-	17,860	-	-	-	-	-	59,532
TOTALS		1,206,791	1,161,658	1,040	27,936	15,852	-	252	47	7	1,206,791

PADRE DAM MUNICIPAL WATER DISTRICT
OVERTIME REPORT
FOR TWO MONTHS ENDING AUGUST 31, 2021

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	YTD TOTAL	ANNUAL BUDGET
FINANCE:														
11 Accounting	\$ 355	\$ 126	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 481	\$ 3,000
12 Customer Service	-	-	-	-	-	-	-	-	-	-	-	-	-	500
13 Meter Reading	76	-	-	-	-	-	-	-	-	-	-	-	76	500
19 Finance Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Finance	\$ 431	\$ 126	\$ -	\$ 557	\$ 4,000									
ENGINEERING:														
31 Developer Projects	\$ 459	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 459	\$ 250
34 District Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000
37 Inspection	3,351	2,311	-	-	-	-	-	-	-	-	-	-	5,662	12,000
39 Engineering Administration	-	-	-	-	-	-	-	-	-	-	-	-	-	750
Total Engineering	\$ 3,810	\$ 2,311	\$ -	\$ 6,121	\$ 17,000									
OPERATIONS:														
41 System Operators	\$ 2,734	\$ 3,223	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,957	\$ 32,000
43 Electrical	-	-	-	-	-	-	-	-	-	-	-	-	-	3,000
44 Warehouse Inventory	-	-	-	-	-	-	-	-	-	-	-	-	-	250
45 Mechanic	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000
46 Valve Crew	1,144	838	-	-	-	-	-	-	-	-	-	-	1,982	7,000
47 Pump Station Maintenance	15	-	-	-	-	-	-	-	-	-	-	-	15	3,000
48 SCADA	250	-	-	-	-	-	-	-	-	-	-	-	250	5,000
49 Cathodic Coating/Maintenance	-	-	-	-	-	-	-	-	-	-	-	-	-	2,500
51 Plant Operations	5,708	426	-	-	-	-	-	-	-	-	-	-	6,134	10,000
52 Lab / Monitoring	-	327	-	-	-	-	-	-	-	-	-	-	327	1,000
53 Cross Connection	-	-	-	-	-	-	-	-	-	-	-	-	-	-
55 Wtr Recl	-	-	-	-	-	-	-	-	-	-	-	-	-	-
61 Facilities Maintenance	432	-	-	-	-	-	-	-	-	-	-	-	432	3,000
66 Industrial Compliance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
71 Sewer Collector System Maint	1,903	652	-	-	-	-	-	-	-	-	-	-	2,555	20,000
72 Operating Contingency	-	-	-	-	-	-	-	-	-	-	-	-	-	-
73 Construction Crews	3,335	1,218	-	-	-	-	-	-	-	-	-	-	4,553	40,000
79 Field Operations Admin	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Totals Operations	\$ 15,521	\$ 6,684	\$ -	\$ 22,205	\$ 127,750									
HUMAN RESOURCES & SAFETY:														
92 Human Resources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
95 Safety	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16 Network	249	111	-	-	-	-	-	-	-	-	-	-	360	3,500
91 Communications	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Human Resources & Safety	\$ 249	\$ 111	\$ -	\$ 360	\$ 3,500									
ADMINISTRATION:														
69 Administrative Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
93 Board & Board Support	-	-	-	-	-	-	-	-	-	-	-	-	-	-

PADRE DAM MUNICIPAL WATER DISTRICT
OVERTIME REPORT
FOR TWO MONTHS ENDING AUGUST 31, 2021

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	YTD TOTAL	ANNUAL BUDGET
99 General Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<u>PARK & CAMPGROUND:</u>														
62 Day Use Recreation Svcs	\$ 1,357	\$ 1,542	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,899	\$ 18,000
64 Campgrounds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Park & Campgrounds	\$ 1,357	\$ 1,542	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,899	\$ 18,000
<u>OTHER:</u>														
80 AWP	\$ 299	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 299	\$ -
Total Park & Campgrounds	\$ 299	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 299	\$ -
GRAND TOTAL ALL DEPARTMENTS	\$ 21,667	\$ 10,774	\$ -	\$ 32,441	\$ 170,250									

PADRE DAM MUNICIPAL WATER DISTRICT

MONTHLY TREASURER'S STATEMENTS

August 31, 2021

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Padre Dam Municipal Water District
Notes to the Treasurer's Statements
as of 08/31/21

In August, there were several maturities and purchases of investments. Maturities included an FHMS K047 A1 note with a \$4K par value and coupon rate of 2.827%, an FHMS K722 A1 note with a \$3K par value and coupon rate of 2.183%, an FHMS K041 A1 note with an \$7K par value and coupon rate of 2.720%, an FHLMC note with a \$12K par value and coupon rate of 2.454%, a MBALT 2020-A A3 note with an \$12K par value and coupon rate of 1.840%, a TAOT 2019-B A3 note with a \$41K par value and coupon rate of 2.570%, an Allya 2019-4 A3 note with a \$16K par value and coupon rate of 1.840%, an HDMOT 2020-A A3 note with a \$9K par value and coupon rate of 1.870%, an NALT 2020-A A3 note with a \$20K par value and coupon rate of 1.840%, a FordL 2020-A A3 note with a \$13K par value and coupon rate of 1.850%, a GMCAR 2020-1 A3 note with a \$9K par value and coupon rate of 1.840%, a US Treasury note with a \$400K par value and coupon rate of 2.000%, a US Treasury note with a \$690K par value and coupon rate of 1.750%, a US Treasury note with a \$600K par value and coupon rate of 2.000%, a US Treasury note with a \$150K par value and coupon rate of 2.000%, a Port Authority of NY/NJ Taxable Revenue bond with a \$165K par value and coupon rate of 1.086%, a Port Authority of NY/NJ Taxable Revenue bond with a \$155K par value and coupon rate of 1.086%, and a US Treasury note with a \$200K par value and coupon rate of 2.000%. Purchases included a US Treasury note with a \$1.7M par value and coupon rate of .375%, a PACCAR Financial Corp note with a \$145K par value and coupon rate of .500%, a US Treasury note with a \$320K par value and coupon rate of .125%, a Unilever Capital Corp note with a \$100K par value and coupon rate of .626%, and a BMW US Capital Corp note with a \$75K par value and coupon rate of .750%.

Including proceeds from the issuance of the COP, about 19.6% of available cash is now in LAIF at an interest rate of .221%. LAIF balance at the end of the month was \$24,787,258. Not including the proceeds from the issuance of the COP Loan, about 20.0% of available cash is in LAIF.

PFM managed funds of \$55,972,110 had a yield to maturity at market of .415%, a yield to maturity at cost of .694% and an average duration of 1.83. Padre Dam MWD managed funds of \$68,043,964 had a yield at cost of .091%. The total portfolio average time to maturity was 377 days. Not including the proceeds from the issuance of the COP Loan, the average time to maturity was 385 days.

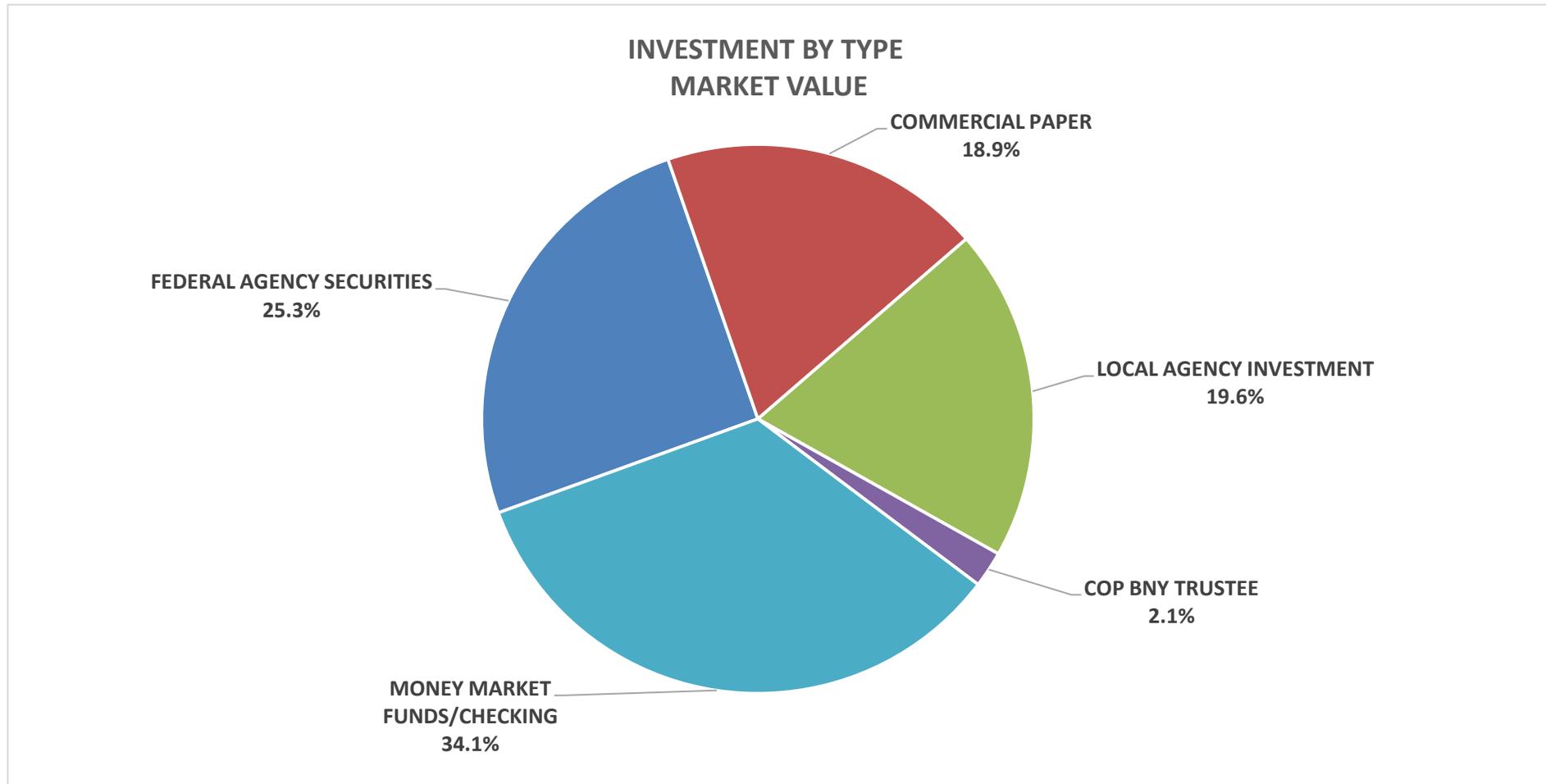
The Dow closed at 35,360 at month end, about 425 points higher than it was at the end of last month. Treasury bond prices on shorter term maturities were higher from last month. The yield on the 30-year bond was lower from 1.892% to 1.852%. The yields on shorter-term bonds of 3 to 5 years were higher from the prior month. The Fed Funds Rate ranged between .00% and .25%.

All investments have been made in accordance with Padre Dam MWD Investment Policy. The Investment Summary provides documentation that Padre Dam MWD has sufficient funds to meet a minimum of six months pool's expenditure requirements, in compliance with Government Code, Section 53646.

PADRE DAM MUNICIPAL WATER DISTRICT

CASH AND INVESTMENT SUMMARY (Total)

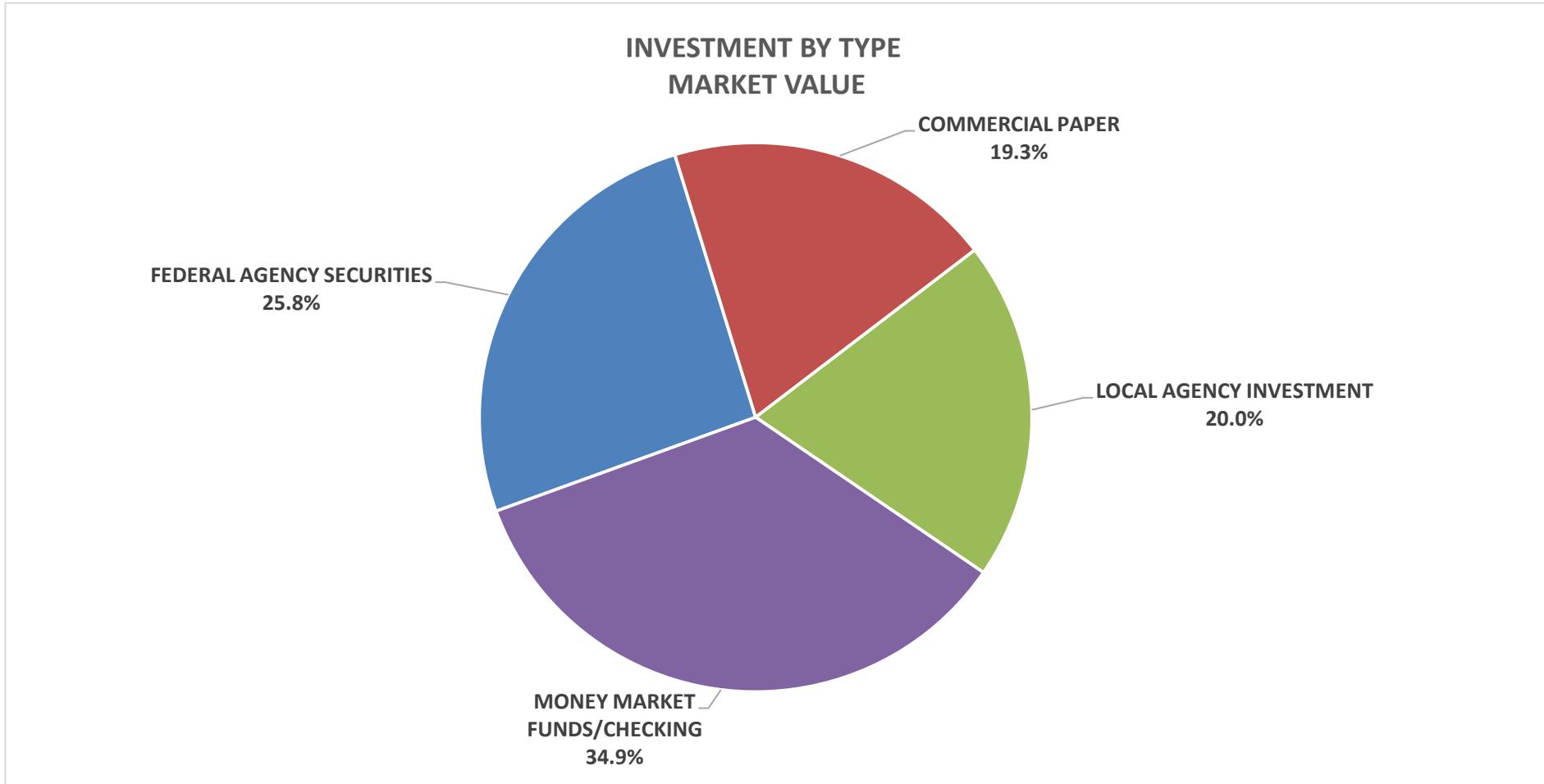
August 31, 2021



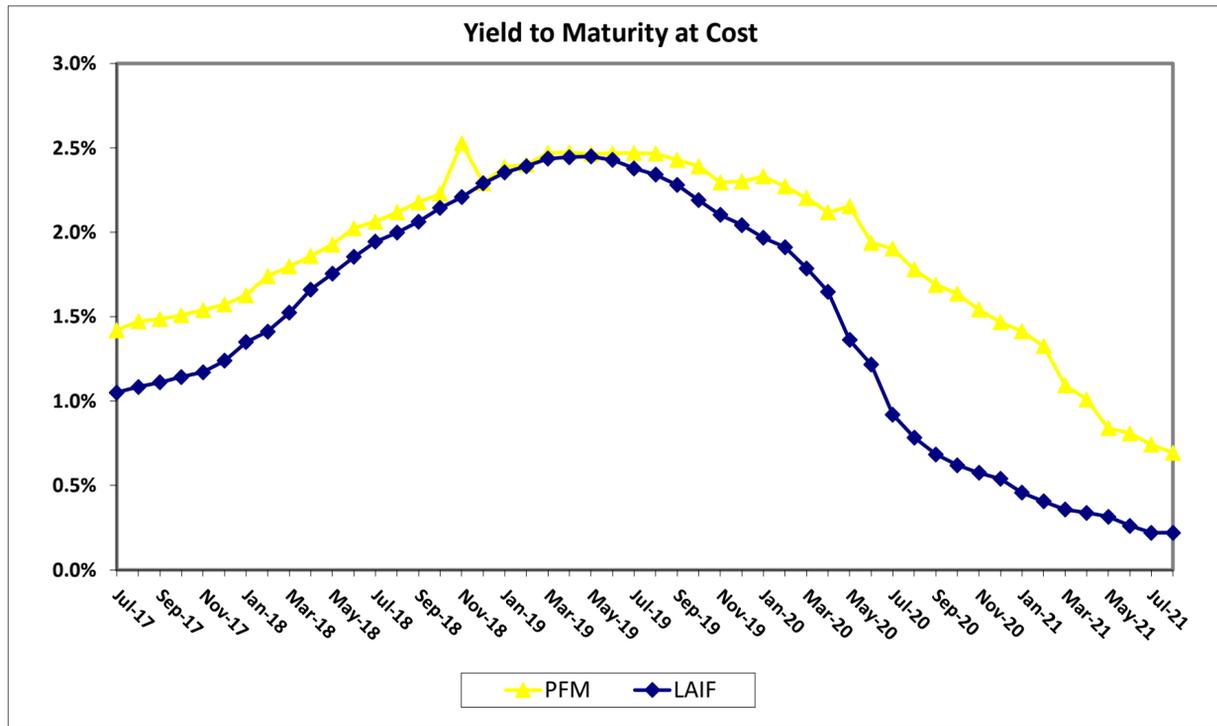
PADRE DAM MUNICIPAL WATER DISTRICT

CASH AND INVESTMENT SUMMARY (excluding COP Funds)

August 31, 2021



PADRE DAM MUNICIPAL WATER DISTRICT
MAJOR INVESTMENT YIELD COMPARISONS
 August 31, 2021

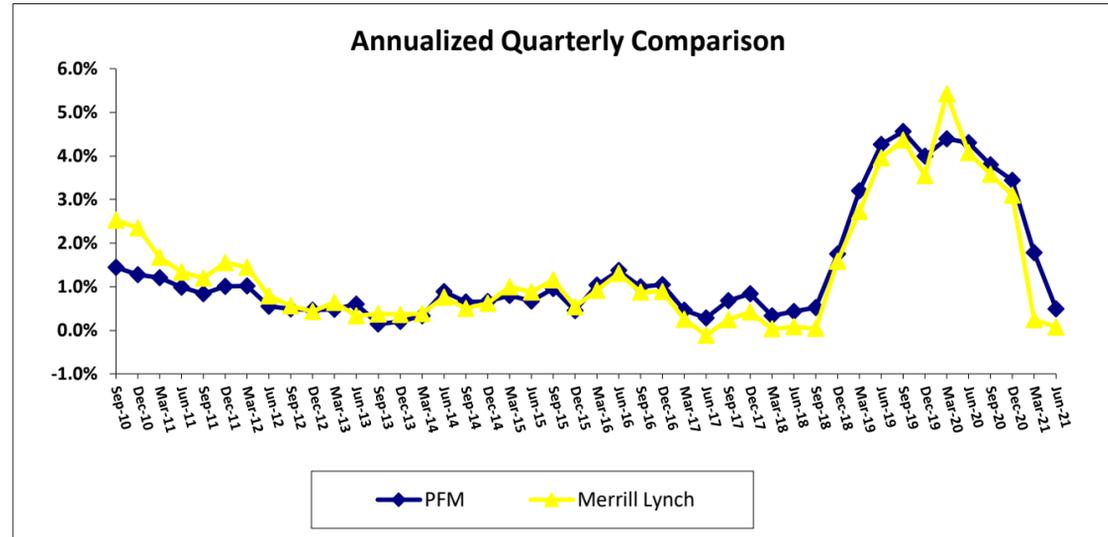


Month-Year	L. A. I. F.		P. F. M.	
	BALANCE	INTEREST	BALANCE	INTEREST
		Yield at Cost		Yield at Cost
Jul-17	21,289,692	1.051%	44,391,070	1.420%
Aug-17	21,289,692	1.084%	44,396,325	1.473%
Sep-17	21,289,692	1.111%	44,272,825	1.487%
Oct-17	21,347,314	1.143%	44,313,186	1.509%
Nov-17	21,347,314	1.172%	44,253,033	1.541%
Dec-17	21,347,314	1.239%	44,205,616	1.572%
Jan-18	21,412,123	1.350%	44,005,991	1.628%
Feb-18	21,412,123	1.412%	48,490,565	1.740%
Mar-18	21,412,123	1.524%	50,144,954	1.798%
Apr-18	21,491,789	1.661%	50,163,995	1.860%
May-18	21,491,789	1.755%	50,333,062	1.928%
Jun-18	21,451,533	1.854%	50,284,723	2.025%
Jul-18	21,593,770	1.944%	50,276,085	2.063%
Aug-18	21,593,770	1.998%	50,495,801	2.118%
Sep-18	21,593,770	2.063%	50,492,188	2.179%
Oct-18	21,711,096	2.144%	50,081,570	2.229%
Nov-18	21,711,096	2.208%	50,403,161	2.527%
Dec-18	23,711,096	2.291%	52,009,584	2.292%
Jan-19	23,844,790	2.355%	52,177,542	2.388%
Feb-19	23,844,790	2.392%	52,312,298	2.401%
Mar-19	23,844,790	2.436%	52,614,379	2.470%
Apr-19	23,994,373	2.445%	52,810,640	2.474%
May-19	23,994,373	2.449%	53,040,905	2.464%
Jun-19	23,997,900	2.428%	53,371,111	2.468%
Jul-19	24,147,700	2.379%	53,463,523	2.470%
Aug-19	24,147,700	2.341%	53,800,684	2.467%
Sep-19	24,147,700	2.280%	53,748,236	2.428%
Oct-19	24,296,442	2.190%	54,529,591	2.391%
Nov-19	24,296,442	2.103%	53,950,559	2.296%
Dec-19	24,296,442	2.043%	53,751,689	2.302%
Jan-20	24,436,019	1.967%	54,346,404	2.332%
Feb-20	24,436,019	1.912%	54,731,432	2.272%
Mar-20	24,436,019	1.787%	54,773,424	2.203%
Apr-20	24,559,001	1.648%	55,444,872	2.118%
May-20	24,559,001	1.363%	55,484,963	2.154%
Jun-20	24,559,001	1.217%	55,699,351	1.938%
Jul-20	24,648,612	0.920%	55,910,230	1.904%
Aug-20	24,648,612	0.784%	55,861,808	1.780%
Sep-20	24,648,612	0.685%	55,865,333	1.689%
Oct-20	24,700,953	0.620%	55,918,641	1.636%
Nov-20	24,700,953	0.576%	55,972,540	1.542%
Dec-20	24,700,953	0.540%	55,979,563	1.467%
Jan-21	24,740,008	0.458%	55,998,783	1.414%
Feb-21	24,740,008	0.407%	56,100,840	1.326%
Mar-21	24,740,008	0.357%	55,950,614	1.093%
Apr-21	24,767,036	0.339%	56,083,434	1.010%
May-21	24,767,036	0.315%	56,208,844	0.839%
Jun-21	24,769,091	0.262%	56,084,221	0.810%
Jul-21	24,787,258	0.221%	56,237,330	0.742%
Aug-21	24,787,258	0.221%	55,972,110	0.694%

PADRE DAM MUNICIPAL WATER DISTRICT

PFM Performance vs Merrill Lynch 1 to 3 Yr Treasury Index

August 31, 2021



As of Quarter Ending	PFM 12 Month Return	Merrill Lynch 12 Month Return
Sep-10	1.44%	2.53%
Dec-10	1.28%	2.35%
Mar-11	1.21%	1.67%
Jun-11	0.99%	1.34%
Sep-11	0.84%	1.20%
Dec-11	1.01%	1.55%
Mar-12	1.02%	1.44%
Jun-12	0.55%	0.79%
Sep-12	0.49%	0.56%
Dec-12	0.46%	0.43%
Mar-13	0.48%	0.64%
Jun-13	0.60%	0.33%
Sep-13	0.14%	0.37%
Dec-13	0.20%	0.36%
Mar-14	0.33%	0.38%
Jun-14	0.89%	0.76%
Sep-14	0.65%	0.50%
Dec-14	0.66%	0.62%
Mar-15	0.80%	1.00%
Jun-15	0.67%	0.88%
Sep-15	0.96%	1.16%
Dec-15	0.45%	0.54%
Mar-16	1.03%	0.92%
Jun-16	1.37%	1.31%
Sep-16	1.00%	0.88%
Dec-16	1.05%	0.89%
Mar-17	0.46%	0.25%
Jun-17	0.28%	-0.11%
Sep-17	0.68%	0.24%
Dec-17	0.84%	0.42%
Mar-18	0.33%	0.03%
Jun-18	0.43%	0.08%
Sep-18	0.52%	0.04%
Dec-18	1.75%	1.58%
Mar-19	3.20%	2.72%
Jun-19	4.26%	3.96%
Sep-19	4.56%	4.36%
Dec-19	4.00%	3.55%
Mar-20	4.39%	5.42%
Jun-20	4.30%	4.07%
Sep-20	3.80%	3.58%
Dec-20	3.44%	3.10%
Mar-21	1.78%	0.24%
Jun-21	0.49%	0.07%

Note: These percentages include the yield at cost and current market gain (or loss) so results can be significantly higher or lower than the yield at cost due to volatile market behavior.

PADRE DAM MUNICIPAL WATER DISTRICT

August 31, 2021

I. California Bank Loan Financial Requirements:

	<u>Minimum Required</u>	<u>August 31, 2021</u>	Meets Loan Requirement
(a) Minimum DSC Ratio			
Operating Income before interest, depreciation & amortization		\$ 22,455,519	
Annual Debt Service		\$ 4,313,906	
	1.5 to 1	5.2 to 1	YES
(d) Maximum Total Debt to Tangible Net Worth Ratio			
Total Liabilities		\$ 120,578,498	
Total Fund Equity (Assets - Liabilities)		\$ 300,058,014	
	.5 to 1	0.4 to 1	YES
(e) Minimum Cash and Investments			
Current Cash & Investments	\$ 7,500,000	\$ 112,018,648	YES

NOTE: Interest Rate on CB&T \$5,000,000 loan is based on 61% of the prime rate.
Interest rate for the current month is 1.9825%. (Current balance is \$407K)

II. Certificate of Participation (COP) Rate Covenant Ratio Requirements:

(a) "District Net Revenues" / (Annual Installment Payments + Debt Service on Parity Debt)

	<u>Minimum Required</u>	<u>August 31, 2021</u>	Meets COP Requirement
District Net Revenues (as defined in Official Statement)		\$ 4,503,376	
Annual Installment Payments+Debt Service on Parity Debt		\$ 718,984	
Resulting Ratio (minimum must be met on annual basis)	1.2 to 1	6.3 to 1	YES

(b) "District Net Revenues" - (Rate Stabilization and Capital Repl Funds) / (Annual Installment Payments + Debt Service on Parity Debt)

	<u>Minimum Required</u>	<u>August 31, 2021</u>	Meets COP Requirement
District Net Revenues, excluding Rate Stab and Capital Repl Funds		\$ 4,400,522	
Annual Installment Payments+Debt Service on Parity Debt		\$ 718,984	
Resulting Ratio (minimum must be met on annual basis)	1.05 to 1	6.12 to 1	YES

(c) "Water System Net Revenues" / (Annual Installment Payments on Water System Debt + Debt Service on Water System Parity Debt)

	<u>Minimum Required</u>	<u>August 31, 2021</u>	Meets COP Requirement
Water System Net Revenues (as defined in Official Statement)		\$ 3,191,119	
Annual Installment Payments+Debt Service on Parity Debt (WATER SYSTEM ONLY)		\$ 569,748	
Resulting Ratio (minimum must be met on annual basis)	1.00	5.60	YES

PADRE DAM MUNICIPAL WATER DISTRICT

GLOSSARY OF TERMS

AGENCIES:

Debt instrument(s) issued by US Government agencies, departments, and government-sponsored corporations. Some agencies have a direct government guarantee, others have an implied government guarantee. All agency securities are of the highest credit quality.

AMORTIZED COST:

The original cost of the principal adjusted for the periodic reduction of any discount or premium from the purchase date until the date of the report.

BANKERS ACCEPTANCE:

This is an investment instrument issued by a bank, guaranteeing the payment of a customer's drafts for a stated amount for a specified period. It substitutes the bank's credit for the buyer and eliminates the seller's risk. This security is created out of a trade transaction.

BOOK VALUE:

The amount paid for the security inclusive of any accrued interest and premium/discount, and inclusive of any amortized premium/discount. A security that has a book value in excess of face value was purchased with accrued interest or at a premium; thus, the yield-to-maturity on the security will be the same as or less than the stated rate. A security that has a book value less than face value was purchased at a discount; thus, the yield to maturity will always be in excess of the stated rate.

CERTIFICATES OF DEPOSIT:

A security instrument representing specific cash deposits in commercial banks, having varying maturities and yields based on size and maturity. This security has pooled collateral pledged against the deposit.

COMMERCIAL PAPER:

Primarily used by large corporations to finance receivables. Commercial paper is a short term, unsecured promissory discount note that usually pays interest at maturity.

COUPON:

The interest rate on a debt security that an issuer promises to pay.

DAYS TO MATURITY:

The number of days remaining from the reporting date until the maturity of the security on a weighted average basis.

DURATION:

A measure of the sensitivity of a security's price to a change in the market value. Values from 1.0 to 3.0 are considered conservative. For example, a portfolio with a duration of 1.5 would increase 1.5% for every 1% decrease in market.

MARKET % OF PORTFOLIO:

The percentage of each security type as compared to total investments.

MARKET VALUE:

The current market value of the security. This is based on the price a security can be traded in the market at the close of the month.

MATURITY DATE:

The date in which the security matures. With managed pool accounts and passbook/checking accounts there are no maturity dates as these accounts are ongoing.

NEGOTIABLE CERTIFICATES OF DEPOSIT:

Securities that are issued by major international and domestic banks and are similar to certificates of deposits purchased at a local bank; however, unlike collateralized certificates of deposit they are liquid with an active secondary market for strong issuers.

PAR VALUE:

The stated maturity value of a security or remaining face amount.

PURCHASE DATE:

The day in which the security was delivered to the Authority's safekeeping account.

TREASURY BILL:

Obligations issued by the United States Treasury with a maturity of under one year and having virtually no risk.

TREASURY NOTE:

Obligations issued by the United States Treasury with a maturity ranging from one to ten years, paying interest semiannually and having virtually no risk.

UNREAL G/L ON BOOK:

The unrealized gain or loss on book is the difference between the amortized cost of the security as of the report date and the market value.

YTM AT COST:

The yield to maturity at cost is the rate of return based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity.

YTM AT MARKET:

The yield to maturity at market is the rate of return based on the current market value, the annual interest receipts, the maturity value and the time period remaining until maturity.